

### Daily Market Wrap

- Equities prices further shed 0.6% on average for the second day consecutive day on Wednesday, November 20, 2024. NSE 10 lost the most at 1.3% followed by NSE 25 at a 1.1% loss as the NSE 20 remained stable.
- The banking sector took the center stage to trade with 4.78Mn shares of KES 188.99Mn followed by the telecommunication sector with KES 3.81Mn shares of KES 56.40Mn.
- Equity Group emerged as the top mover with KES 96.27Mn from 2.05Mn shares after emerging as the day's top foreign destination. The Group witnessed the foreign entries of 68.2% of all its buy transactions while recording zero foreign sales. Despite this, the Bank's price lost the most at 4.0% from KES 48.95 to KES 47.00 per share
- Stan-Chart declared the second interim dividend of KES 8.00 per share after reporting a 64.3% jump on its profits before tax (PBT) from KES 13.68Bn to KES 22.47Bn by end of Q3-2024. The Bank's net profits went up 62.7% year on year I from KES 9.74Bn to KES 15.85Bn. This saw its price gain an additional 1.2% from KES 234.00 to KES 236.75 per share. We retain a BUY recommendation on the Bank's share price target of above KES 275.95 per share.
- I&M Group declared KES 1.30 interim dividend after reporting a 24.1% rise in PBT from KES 11.37Bn by end of Q3-2023 to KES 14.11Bn by end of Q3-2024. Its PAT was up 21.3% from KES 8.20Bn in Q3-2023 to close Q3-2024 at KES 9.95Bn. As a result, the counter's price rose 2.5% from KES 28.10 to KE 28.80 per share.
- KCB Group also reported KES 57.43Bn profits before tax for the period ended Q3-2024, a stellar 41.5% jump from that of KES 40.59Bn reported in the same period last year. The top tier 1 Group's profits after tax soared 49.0% up from KES 30.72Bn in Q3-2023 to KES 45.76Bn by end of Q3-2024. We retain our BUY recommendation on the counter's stock with a revised price target of KES 54.82 per share.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value		%Δ
N10 Share Index	1,207.10	1,223.20	-1.3%
N20 Share Index	1,909.93	1,910.83	0.0%
NSE 25 Share Index	3,124.96	3,159.60	-1.1%
NASI	112.71	113.43	-0.6%
Mkt Capitalization(Bn)	1,764.30	1,775.67	-0.6%
Volumes Traded (Mn)	16.47	19.15	-14.0%
Equities Turnover (Mn)	282.16	283.30	-0.4%
Bonds Turnover(Mn)	10,968.65	6,410.90	71.1%
DAY'S TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
Equity Group	96.27	47.00	34.1%
Safaricom	56.40	14.80	66.5%
KCB Group	44.37	39.15	7.7%
Kengen	13.90	3.99	5.8%
EABL	11.45	180.00	
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	29.4%	67.8%	
Foreign Buys %	36.9%	72.6%	

Top Gainers List			
Counter	20-Nov-24	19-Nov-24	%Δ
Kapchorua	226.50	211.75	7.0%
Longhorn	2.46	2.30	7.0%
Cables	1.10	1.03	6.8%
BK Group	34.00	32.00	6.3%
Totalenergies	21.55	20.35	5.9%

Top Losers Chart			
Counter	20-Nov-24	19-Nov-24	%Δ
NBV	2.13	2.30	-7.4%
Liberty Kenya	6.88	7.34	-6.3%
Uchumi	0.19	0.20	-5.0%
Portland cement	33.30	34.85	-4.4%
Kenya Power	4.34	4.54	-4.4%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	43.43	27.05	60.5%
Foreign Sales %	21.9%	63.1%	

Foreign Buys (KES Mn)	106.49	206.72	-94.1%
Foreign Buys (USD Mn)	0.82	1.60	-94.1%
Top Foreign Buys (KES Mn)			
Counter	Foreign Buy		%Δ
Equity Group	2.05	65.71	68.2%
Safaricom	3.81	31.30	55.5%
Stanbic	0.04	4.81	92.7%
StanChart	0.05	1.75	15.4%
Kengen	3.48	1.60	11.5%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	10	1	900.0%
Open contracts	335	325	3.1%
Total Value	396,500	15,500	2458.06%

Foreign Sales (KES Mn)	63.06	179.67	184.9%
Foreign Sales (USD Mn)	0.49	1.39	184.9%
Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	3.81	43.79	77.6%
EABL	0.06	8.42	73.6%
KCB Group	1.13	6.80	15.3%
Lap-Trust	-	1.17	0.0%
Currency Performance			
	20-Nov-24	19-Nov-24	%Δ
KES/USD	129.4946	129.5060	0.0%
KES/GBP	164.2639	163.6308	0.0%
KES/EUR	137.1154	136.8943	-0.2%
KES/JPY	83.4910	83.7197	0.3%

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### Equities Pricelist

	High	Low	20-Nov-24	19-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
<b>AGRICULTURAL</b>								
Eaagads Ltd Ord 1.25 AIMS	13.00	13.00	13.00	13.00	1,000	13,000	-	-
Kakuzi Plc Ord.5.00	-	-	397.00	397.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	232.00	220.75	226.50	211.75	200	45,300	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	16.00	15.50	15.55	15.65	4,100	63,755	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	219.75	219.00	219.50	219.00	800	175,600	-	87,900
<b>AUTOMOBILES &amp; ACCESSORIES</b>								
Car & General (K) Ltd Ord 5.00	23.00	23.00	23.00	23.00	100	2,300	-	-
<b>BANKING</b>								
ABSA Bank Kenya Plc Ord 0.50	16.00	15.30	15.40	15.55	133,500	2,055,900	-	457,055
BK Group Plc Ord 0.80	34.00	34.00	34.00	32.00	200	6,800	-	6,800
Diamond Trust Bank Kenya Ltd Ord 4.00	53.00	51.25	53.00	52.25	56,500	2,994,500	-	-
Equity Group Holdings Plc Ord 0.50	49.00	47.00	47.00	48.95	2,048,400	96,274,800	65,710,700	-
HF Group Plc Ord 5.00	4.00	3.90	3.97	3.96	229,400	910,718	-	794,000
I&M Group Plc Ord 1.00	30.00	28.50	28.80	28.10	227,300	6,546,240	145,250	1,174,200
KCB Group Plc Ord 1.00	39.40	37.60	39.15	39.25	1,133,300	44,368,695	35,370	6,801,080
NCBA Group Plc Ord 5.00	44.40	43.70	44.00	44.00	241,800	10,639,200	-	-
Stanbic Holdings Plc ord.5.00	128.00	127.00	127.00	132.50	40,900	5,194,300	4,813,300	-
Standard Chartered Bank Kenya Ltd Ord 5.00	240.00	235.25	236.75	234.00	47,800	11,316,650	1,746,400	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.55	14.00	14.05	14.10	618,100	8,684,305	-	-
<b>COMMERCIAL AND SERVICES</b>								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.10	1.10	1.10	1.06	900	990	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.45	3.45	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.32	2.46	2.30	800	1,968	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.29	2.10	2.13	2.30	25,600	54,528	-	31,820
Nation Media Group Plc Ord. 2.50	14.95	14.95	14.95	14.20	900	13,455	-	-
Sameer Africa Plc Ord 5.00	2.58	2.57	2.58	2.53	300	774	-	257
Standard Group Plc Ord 5.00	5.34	5.20	5.22	5.28	1,400	7,308	-	1,068
TPS Eastern Africa Ltd Ord 1.00	-	-	14.70	14.70	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.19	0.19	0.20	13,000	2,470	-	-
WPP Scangroup Plc Ord 1.00	2.30	2.22	2.23	2.22	3,700	8,251	-	-
<b>CONSTRUCTION &amp; ALLIED</b>								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	66.00	65.00	66.00	66.00	12,100	798,600	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	31.00	31.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.13	1.00	1.10	1.03	12,300	13,530	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	34.85	31.40	33.30	34.85	6,300	209,790	-	-
<b>ENERGY &amp; PETROLEUM</b>								
KenGen Co. Plc Ord. 2.50	4.10	3.97	3.99	3.99	3,483,500	13,899,165	1,603,600	3,990

Kenya Power & Lighting Co Plc Ord 2.50	4.54	4.18	4.34	4.54	794,400	3,447,696	792,669	186,695
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.55	21.55	21.55	20.35	1,500	32,325	-	-
Umeme Ltd Ord 0.50	16.60	16.60	16.60	16.15	1,300	21,580	-	21,580
<b>INSURANCE</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Britam Holdings Plc Ord 0.10	5.90	5.80	5.86	5.86	17,200	100,792	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.10	2.11	2.20	251,000	529,610	-	-
Jubilee Holdings Ltd Ord 5.00	170.00	165.00	167.75	163.25	500	83,875	-	34,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.15	1.11	1.12	1.12	2,588,400	2,899,008	203,464	74,865
Liberty Kenya Holdings Ltd Ord. 1.00	7.50	6.62	6.88	7.34	4,600	31,648	-	-
Sanlam Kenya Plc Ord 5.00	5.50	5.44	5.50	5.48	7,800	42,900	-	-
<b>INVESTMENT</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Centum Investment Co Plc Ord 0.50	10.50	9.56	10.05	9.58	85,200	856,260	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.35	0.36	0.36	172,000	61,920	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.81	2.80	2.80	2.81	11,800	33,040	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.40	0.40	0.41	283,000	113,200	-	-
<b>INVESTMENT SERVICES</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.82	5.86	5.82	3,400	19,924	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	89.00	89.00	89.00	89.00	400	35,600	-	-
British American Tobacco Kenya Plc Ord 10.00	385.00	349.50	351.00	352.75	3,900	1,368,900	-	-
Carbacid Investments Plc Ord 1.00	19.90	19.70	19.85	19.50	6,300	125,055	-	-
East African Breweries Plc Ord 2.00	180.00	176.00	180.00	181.50	63,600	11,448,000	-	8,424,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.03	0.95	0.98	0.99	21,400	20,972	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	14.95	14.95	-	-	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	15.00	14.60	14.80	14.90	3,811,100	56,404,280	31,297,425	43,790,030
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	145,250	1,174,200
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>20-Nov-24</b>	<b>19-Nov-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	-	-	3,220.00	3,220.00	-	-	-	-

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