

Daily Market Wrap

- All market tracking indicators rallied up on Wednesday, October 17, 2024, supported by a general rise in market prices. NSE 10 stocks rose faster at 2.2% followed by NSE 25 at 1.8%, NASI at 1.1% and NSE 20 at 1.0%.
- Market activity went up 300.7% to 21.40Mn shares of KES 449.68Mn compared to 5.34Mn shares of KES 126.93Mn exchanged on Tuesday.
- Focus remained in the banking sector which transacted 8.90MN shares of KES 337.85MN representing 41.6% and 75.1% of the market
- KCB Group remained the top mover with KES 295.93Mn from 351,500Mn shares to account for 65.8% of the market value. As a result, KCB Group's price surged 3.9% from KES 36.80 to KES 38.25 per share.

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,209.49	1,183.34	2.2%
N20 Share Index	1,849.82	1,831.74	1.0%
NSE 25 Share Index	3,121.62	3,066.52	1.8%
NASI	113.29	112.08	1.1%
Mkt Capitalization(Bn)	1,773.41	1,754.48	1.1%
Volumes Traded (Mn)	21.40	5.34	300.7%
Equities Turnover (Mn)	449.68	126.93	254.3%
Bonds Turnover(Mn)	8,707.05	6,842.60	27.2%
DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
KCB Group	295.93	38.25	28.0%
Safaricom	88.02	15.55	29.1%
Equity Group	17.29	49.20	75.2%
BTBK	9.29	51.00	48.2%
Kenya Re	5.51	1.16	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	25.4%	25.4%	
Foreign Buys %	26.8%	26.8%	
Foreign Buys (KES Mn)	40.56	40.56	0.0%
Foreign Buys (USD Mn)	0.31	0.31	0.0%

Top Foreign Buys (KES Mn)			
Counter	Foreign Buy	%Δ	
Equity Group	0.35	27.09	98.3%
BTBK	0.18	10.06	96.4%
Safaricom	5.66	2.55	23.7%
BAT	0.00	0.35	17.5%
Jubilee	0.00	0.24	18.7%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	41	57	-28.1%
Open contracts	373	399	-6.5%
Total Value	761,700	2,170,780	-64.91%

Top Gainers List			
Counter	17-Oct-24	16-Oct-24	%Δ
Kenya Orchards	63.75	58.00	9.9%
TPS	14.50	13.25	9.4%
Sameer	2.70	2.48	8.9%
Liberty Kenya	6.62	6.10	8.5%
Standard Group	6.00	5.54	8.3%

Top Losers Chart			
Counter	17-Oct-24	16-Oct-24	%Δ
Unga Group	14.85	16.50	-10.0%
Portland cement	29.95	33.25	-9.9%
Umeme	15.10	16.50	-8.5%
Eveready	1.07	1.16	-7.8%
Scan-Group	2.32	2.49	-6.8%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	4.31	4.31	0.0%
Foreign Sales %	24.0%	24.0%	
Foreign Sales (KES Mn)	36.25	36.25	0.0%
Foreign Sales (USD Mn)	0.28	0.28	0.0%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
KCB Group	7.74	16.36	56.1%
Equity Group	0.35	14.39	52.2%
Safaricom	5.66	3.72	34.6%
BAT	0.00	0.98	49.4%

Currency Performance			
	17-Oct-24	16-Oct-24	%Δ
KES/USD	129.1984	129.1987	0.0%
KES/GBP	168.0677	168.9208	0.0%
KES/EUR	140.5485	140.6780	0.1%
KES/JPY	86.3712	86.5508	0.2%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via <https://trading.kingdomsecurities.co.ke/tradeweb>.

Find below equities pricelist

Equities Pricelist

AGRICULTURAL	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	10.80	10.80	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	439.50	439.50	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	245.00	245.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.00	17.00	17.00	16.85	11,200	190,400	34,000	-
Williamson Tea Kenya Plc Ord 5.00AIMS	217.00	212.00	212.50	212.25	15,400	3,272,500	-	-
AUTOMOBILES & ACCESSORIES	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	22.30	22.30	-	-	-	-
BANKING	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	15.00	14.40	14.55	14.45	160,800	2,339,640	-	-
BK Group Plc Ord 0.80	35.00	31.50	34.85	35.00	2,900	101,065	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	51.00	50.25	51.00	50.00	182,200	9,292,200	10,060,000	-
Equity Group Holdings Plc Ord 0.50	50.00	48.00	49.20	48.30	351,500	17,293,800	27,088,200	14,390,730
HF Group Plc Ord 5.00	4.35	4.09	4.28	4.19	19,300	82,604	-	-
I&M Group Plc Ord 1.00	31.95	28.10	29.10	29.40	172,600	5,022,660	114,600	136,165
KCB Group Plc Ord 1.00	38.90	36.60	38.25	36.80	7,736,800	295,932,600	-	16,358,130
NCBA Group Plc Ord 5.00	44.50	43.00	44.05	43.80	50,700	2,233,335	-	-
Stanbic Holdings Plc ord.5.00	125.00	122.00	122.75	122.50	3,200	392,800	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	230.00	225.00	228.75	223.00	9,700	2,218,875	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.00	13.60	13.70	13.60	214,800	2,942,760	-	-
COMMERCIAL AND SERVICES	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.10	1.06	1.07	1.16	7,800	8,346	-	-
Express Kenya Plc Ord 5.00AIMS	3.40	3.40	3.40	3.15	100	340	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.50	2.50	2.48	500	1,250	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.19	2.19	2.13	500	1,095	-	-
Nation Media Group Plc Ord. 2.50	15.95	15.00	15.85	15.10	900	14,265	-	-
Sameer Africa Plc Ord 5.00	2.70	2.70	2.70	2.48	600	1,620	-	-
Standard Group Plc Ord 5.00	6.00	6.00	6.00	5.54	100	600	-	-
TPS Eastern Africa Ltd Ord 1.00	14.50	14.50	14.50	13.25	100	1,450	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.18	0.19	18,100	3,258	-	-
WPP Scangroup Plc Ord 1.00	2.48	2.30	2.32	2.49	800	1,856	-	-
CONSTRUCTION & ALLIED	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	59.00	59.00	59.00	58.75	1,400	82,600	-	-
Crown Paints Kenya Plc Ord 5.00	32.00	29.00	30.20	31.50	1,000	30,200	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.02	1.09	1.07	28,500	31,065	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	29.95	29.95	29.95	33.25	100	2,995	-	-
ENERGY & PETROLEUM	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.15	3.08	3.10	3.10	274,000	849,400	-	265,715
Kenya Power & Lighting Co Plc Ord 2.50	3.50	3.30	3.45	3.38	1,186,400	4,093,080	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.00	20.20	20.25	20.40	5,400	109,350	-	-
Umeme Ltd Ord 0.50	16.50	15.00	15.10	16.50	143,600	2,168,360	-	-
INSURANCE	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.98	5.64	5.78	5.82	17,800	102,884	-	-
CIC Insurance Group Ltd Ord.1.00	2.19	2.12	2.16	2.19	22,000	47,520	-	-
Jubilee Holdings Ltd Ord 5.00	170.00	166.00	169.25	169.75	600	101,550	237,650	255,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.27	1.15	1.16	1.21	4,751,900	5,512,204	7,259	-
Liberty Kenya Holdings Ltd Ord. 1.00	6.70	6.60	6.62	6.10	12,300	81,426	-	-
Sanlam Kenya Plc Ord 5.00	-	-	6.48	6.48	-	-	-	-
INVESTMENT	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.64	9.10	9.38	9.16	57,000	534,660	-	-
Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.33	0.34	48,700	16,071	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.15	3.15	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.41	0.40	0.40	0.39	103,400	41,360	-	-
INVESTMENT SERVICES	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.14	6.08	6.08	5.94	2,900	17,632	12,096	2,440

MANUFACTURING & ALLIED	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	79.00	79.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	353.00	345.00	348.25	347.25	2,300	800,975	346,000	977,250
Carbacid Investments Plc Ord 1.00	22.90	22.50	22.85	22.45	11,000	251,350	-	-
East African Breweries Plc Ord 2.00	179.25	165.00	174.75	163.00	29,400	5,137,650	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.09	1.05	1.05	1.06	75,900	79,695	-	-
Kenya Orchards Ltd Ord 5.00AIMS	63.75	63.75	63.75	58.00	1,300	82,875	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	14.85	14.85	14.85	16.50	100	1,485	-	9,870
TELECOMMUNICATION	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.95	15.40	15.55	15.55	5,660,600	88,022,330	2,550,025	3,719,750
REAL ESTATE INVESTMENT TRUST	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	114,600	136,165
EXCHANGE TRADED FUNDS	High	Low	17-Oct-24	16-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3205i	3205i	3,205.00	3,140.00	-	-	-	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certifies that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.
Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya
Office: 0711049540/0711049956
Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534
Alfred Too +254 711 049 330
Asena Moffat +254 711 049 663
Ashley Odundo +254 711 049
Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528
Purity Malombe +254 711 049 729