

Daily Market Wrap

- Stock prices were up 1.4% on Wednesday, October 16, 2024, pushing all the market tracking indicators up. NSE 25 stocks gained faster at 1.9%, followed by NSE 10 and NSE 20 with gain of 1.4% and 0.9% respectively.
- The volumes traded however remained low at 5.54MN shares valued at KES 126.93Mn but higher compared to 3.63Mn shares of KES 110.49Mn shares traded the day before.
- Banks were top mover for the second trading day, to take the first four market mover positions. KCB Group still emerged the top mover with KES 7.35Mn from 201,300 shares while its price stabilized at KES 36.50 per share for the second consecutive day. Equity Group followed with KES 6.08Mn turnover from 130,200 shares while its price rose 0.8% from KES 46.35 to KES 46.70 per share.
- I&M Group took the third top mover position with KES 6.08Mn from 181,100 shares immediately after announcing issuance of 86.50Mn new sharers to East African Growth Holding (EAGH) at a price of KES 48.42 per share for capital expansion. More information on the new ordinary shares' subscriptions will be made available in due course as per the company's cautionary announcement issued today, 16th October 2024. As a result, the counter's share price thinned 2.3% from KES 25.65 to KES 26.05 per share. The new shares issuance will directly dilute the company's earnings per share and dilute its earnings per share while elevating its capital rations and enable business expansion.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,183.34	1,167.10	1.4%
N20 Share Index	1,831.74	1,815.87	0.9%
NSE 25 Share Index	3,066.52	3,008.66	1.9%
NASI	112.08	110.49	1.4%
Mkt Capitalization(Bn)	1,754.48	1,729.65	1.4%
Volumes Traded (Mn)	5.34	3.63	47.1%
Equities Turnover (Mn)	126.93	46.55	172.7%
Bonds Turnover(Mn)	6,842.60	9,420.45	-27.4%

DAY's TOP MOVERS			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
KCB Group	7.35	36.50	28.0%
Equity Group	6.08	46.70	75.2%
I&M Group	4.54	25.05	0.5%
Co-op Bank	4.28	13.40	0.0%
Safaricom	3.45	15.35	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	25.4%	7.2%	
Foreign Buys %	26.8%	14.1%	
Foreign Buys (KES Mn)	40.56	7.33	81.9%
Foreign Buys (USD Mn)	0.31	0.06	81.9%

Top Foreign Buys (KES Mn)			
Counter	Foreign Buy		%Δ
Equity Group	0.13	27.09	98.3%
BTBK	0.06	10.06	96.4%
Safaricom	0.22	2.55	23.7%
BAT	0.01	0.35	17.5%
Jubilee	0.00	0.24	18.7%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	57	32	78.1%
Open contracts	399	419	-4.8%
Total Value	2,170,780	524,800	313.64%

Top Gainers List			
Counter	16-Oct-24	15-Oct-24	%Δ
Car-General	22.65	20.60	10.0%
Kenya Orchards	53.25	48.45	9.9%
Liberty Kenya	6.56	6.00	9.3%
Standard Group	6.00	5.50	9.1%
Home Africa	0.32	0.30	6.7%

Top Losers Chart			
Counter	16-Oct-24	15-Oct-24	%Δ
Portland cement	36.90	40.95	-9.9%
Crown Paints	29.50	32.00	-7.8%
Sanlam Kenya	6.02	6.48	-7.1%
Uchumi	0.18	0.19	-5.3%
Britam	5.72	5.98	-4.3%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	4.31	7.18	-39.9%
Foreign Sales %	24.0%	0.3%	
Foreign Sales (KES Mn)	36.25	0.15	-99.6%
Foreign Sales (USD Mn)	0.28	0.00	-99.6%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
KCB Group	0.20	16.36	56.1%
Equity Group	0.13	14.39	52.2%
Safaricom	0.22	3.72	34.6%
BAT	0.01	0.98	49.4%

Currency Performance			
	16-Oct-24	15-Oct-24	%Δ
KES/USD	129.1987	129.1965	0.0%
KES/GBP	168.9208	168.6079	0.0%
KES/EUR	140.6780	140.9534	0.2%
KES/JPY	86.5508	86.2028	-0.4%

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Find below equities pricelist

Equities Pricelist

	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	-	-	10.80	10.80	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	439.75	439.75	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	245.00	245.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.00	16.00	16.35	16.70	19,700	322,095	34,000	-
Williamson Tea Kenya Plc Ord 5.00AIMS	210.00	210.00	210.00	210.00	1,400	294,000	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	22.65	22.65	22.65	20.60	100	2,265	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	14.50	14.10	14.25	14.20	143,300	2,042,025	-	-
BK Group Plc Ord 0.80	35.00	35.00	35.00	35.00	700	24,500	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	51.00	49.50	50.00	50.50	64,400	3,220,000	10,060,000	-
Equity Group Holdings Plc Ord 0.50	47.30	46.50	46.70	46.35	130,200	6,080,340	27,088,200	14,390,730
HF Group Plc Ord 5.00	4.45	4.08	4.23	4.22	41,000	173,430	-	-
I&M Group Plc Ord 1.00	25.50	25.00	25.05	25.65	181,100	4,536,555	114,600	136,165
KCB Group Plc Ord 1.00	36.90	36.20	36.50	36.50	201,300	7,347,450	-	16,358,130
NCBA Group Plc Ord 5.00	44.25	43.95	44.00	44.25	57,300	2,521,200	-	-
Stanbic Holdings Plc ord.5.00	124.00	120.50	122.00	122.00	12,500	1,525,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	224.00	216.00	222.50	219.50	1,100	244,750	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.70	13.25	13.40	13.60	319,600	4,282,640	-	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.18	1.08	1.16	1.16	2,600	3,016	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.15	3.15	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.36	2.48	2.36	1,300	3,224	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.19	2.19	2.19	500	1,095	-	-
Nation Media Group Plc Ord. 2.50	16.00	14.85	15.00	15.05	1,000	15,000	-	-
Sameer Africa Plc Ord 5.00	2.75	2.70	2.74	2.57	700	1,918	-	-
Standard Group Plc Ord 5.00	6.04	6.00	6.00	5.50	1,000	6,000	-	-
TPS Eastern Africa Ltd Ord 1.00	13.30	13.00	13.20	13.30	10,800	142,560	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.18	0.19	116,600	20,988	-	-
WPP Scangroup Plc Ord 1.00	2.39	2.39	2.39	2.39	600	1,434	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	60.00	58.50	58.75	59.00	12,800	752,000	-	-
Crown Paints Kenya Plc Ord 5.00	29.50	29.50	29.50	32.00	100	2,950	-	-
E.A.Cables Ltd Ord 0.50	1.08	1.05	1.07	1.08	32,100	34,347	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	36.90	36.90	36.90	40.95	7,000	258,300	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	3.24	3.01	3.10	3.19	435,200	1,349,120	-	265,715
Kenya Power & Lighting Co Plc Ord 2.50	3.68	3.41	3.50	3.55	667,200	2,335,200	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.40	20.00	20.10	21.00	3,300	66,330	-	-
Umeme Ltd Ord 0.50	16.50	16.00	16.05	16.10	5,900	94,695	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	6.00	5.60	5.72	5.98	46,800	267,696	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.14	2.16	2.14	39,000	84,240	-	-
Jubilee Holdings Ltd Ord 5.00	171.00	171.00	171.00	168.50	600	102,600	237,650	255,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.26	1.20	1.22	1.18	238,400	290,848	7,259	-
Liberty Kenya Holdings Ltd Ord. 1.00	6.60	6.50	6.56	6.00	300	1,968	-	-
Sanlam Kenya Plc Ord 5.00	6.02	6.02	6.02	6.48	100	602	-	-
INVESTMENT								
	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales

KINGDOM SECURITIES

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Centum Investment Co Plc Ord 0.50	9.92	9.50	9.76	9.84	103,800	1,013,088	-	-
Home Afrika Ltd Ord 1.00GEMS	0.33	0.31	0.32	0.30	380,600	121,792	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.15	3.15	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.40	0.41	0.41	67,500	27,675	-	-
INVESTMENT SERVICES	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.80	6.00	5.82	25,600	153,600	12,096	2,440
MANUFACTURING & ALLIED	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	79.00	79.00	79.00	79.00	500	39,500	-	-
British American Tobacco Kenya Plc Ord 10.00	353.00	347.00	349.25	349.50	6,200	2,165,350	346,000	977,250
Carbacid Investments Plc Ord 1.00	22.90	22.40	22.55	22.10	4,900	110,495	-	-
East African Breweries Plc Ord 2.00	165.00	161.00	162.50	168.50	11,700	1,901,250	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.10	1.02	1.06	1.05	2,700	2,862	-	-
Kenya Orchards Ltd Ord 5.00AIMS	53.25	53.25	53.25	48.45	500	26,625	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.45	16.45	-	-	-	9,870
TELECOMMUNICATION	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.50	15.20	15.35	15.50	224,900	3,452,215	2,550,025	3,719,750
REAL ESTATE INVESTMENT TRUST	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	114,600	136,165
EXCHANGE TRADED FUNDS	High	Low	16-Oct-24	15-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3205i	3205i	3,205.00	3,140.00	-	-	-	-

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