

Daily Market Wrap

- Equities prices declined on Tuesday, October 15, 2024, at an average of 0.7% to reverse the gains made on Monday. NASI and NSE 25 lost 0.7% each as NSE 10 and NSE 20 lost 0.8% and 0.6% respectively.
- Market activity shrunk by 41.3% to trade 3.63Mn shares of KES 46.55Mn in comparison to 6.18Mn shares of KES 68.30Mn traded the day before.
- Focus remained on the Banking stocks which took the first top four market mover positions. KCB Group dethroned Equity Group to emerge the top mover with KES 7.35Mn value from 201,300 shares only. The focus on Banks remains informed by an expectation of better earnings in FY-2024.
- Secondary bonds market turned active to trade KES 9.42Bn from 156 transactions, an 83.9% jump from that of KES 5.12Bn of 53 deals traded the day before. The surge in activity and value is attributed to emanating from a rise in liquidity that was rejected in last week's treasury bill auction. This is even as investors rush to take advantage of better rates in the sector ahead of low rates as informed by reductions in the Central Bank Rate.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,167.10	1,176.36	-0.8%
N20 Share Index	1,815.87	1,827.40	-0.6%
NSE 25 Share Index	3,008.66	3,030.12	-0.7%
NASI	110.49	111.27	-0.7%
Mkt Capitalization(Bn)	1,729.65	1,741.78	-0.7%
Volumes Traded (Mn)	3.63	6.18	-41.3%
Equities Turnover (Mn)	46.55	68.30	-31.8%
Bonds Turnover(Mn)	9,420.45	5,122.20	83.9%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
KCB Group	7.35	36.50	0.0%
Equity Group	6.08	46.70	49.3%
I&M Group	4.54	25.05	0.0%
Co-op Bank	4.28	13.40	0.0%
Safaricom	3.45	15.35	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	7.2%	18.8%	
Foreign Buys %	14.1%	30.6%	
Foreign Buys (KES Mn)	7.33	21.73	-196.6%
Foreign Buys (USD Mn)	0.06	0.17	-196.6%

Top Foreign Buys (KES Mn)			
Counter	Foreign Buy	%Δ	
Equity Group	0.13	5.99	98.5%
BTBK	0.06	1.10	34.3%
EABL	0.01	0.16	8.5%
Kenya Re	0.24	0.06	20.6%
Kengen	0.44	0.01	0.5%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	32	32	0.0%
Open contracts	419	387	8.3%
Total Value	524,800	1,467,200	-64.23%

Top Gainers List			
Counter	15-Oct-24	14-Oct-24	%Δ
Car-General	22.65	20.60	10.0%
Kenya Orchards	53.25	48.45	9.9%
Liberty Kenya	6.56	6.00	9.3%
Standard Group	6.00	5.50	9.1%
Home Africa	0.32	0.30	6.7%

Top Losers Chart			
Counter	15-Oct-24	14-Oct-24	%Δ
Portland cement	36.90	40.95	-9.9%
Crown Paints	29.50	32.00	-7.8%
Sanlam Kenya	6.02	6.48	-7.1%
Uchumi	0.18	0.19	-5.3%
Britam	5.72	5.98	-4.3%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	7.18	16.79	-57.2%
Foreign Sales %	0.3%	7.0%	
Foreign Sales (KES Mn)	0.15	4.94	3236.3%
Foreign Sales (USD Mn)	0.00	0.04	3236.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Jubilee	0.00	0.10	100.0%
TPS	0.01	0.03	20.1%
Safaricom	0.22	0.02	0.5%
Absa (K)	0.14	-	0.0%

Currency Performance			
	15-Oct-24	14-Oct-24	%Δ
KES/USD	129.1965	129.1955	0.0%
KES/GBP	168.6079	168.7487	0.0%
KES/EUR	140.9534	141.1525	0.1%
KES/JPY	86.2028	86.5429	0.4%

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Equities Pricelist

AGRICULTURAL	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	10.80	10.80	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	439.75	439.75	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	245.00	245.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.00	16.00	16.35	16.70	19,700	322,095	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	210.00	210.00	210.00	210.00	1,400	294,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	22.65	22.65	22.65	20.60	100	2,265	-	-
BANKING	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.50	14.10	14.25	14.20	143,300	2,042,025	1,415	-
BK Group Plc Ord 0.80	35.00	35.00	35.00	35.00	700	24,500	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	51.00	49.50	50.00	50.50	64,400	3,220,000	1,104,300	-
Equity Group Holdings Plc Ord 0.50	47.30	46.50	46.70	46.35	130,200	6,080,340	5,992,590	-
HF Group Plc Ord 5.00	4.45	4.08	4.23	4.22	41,000	173,430	-	-
I&M Group Plc Ord 1.00	25.50	25.00	25.05	25.65	181,100	4,536,555	-	-
KCB Group Plc Ord 1.00	36.90	36.20	36.50	36.50	201,300	7,347,450	-	-
NCBA Group Plc Ord 5.00	44.25	43.95	44.00	44.25	57,300	2,521,200	-	-
Stanbic Holdings Plc ord.5.00	124.00	120.50	122.00	122.00	12,500	1,525,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	224.00	216.00	222.50	219.50	1,100	244,750	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.70	13.25	13.40	13.60	319,600	4,282,640	-	-
COMMERCIAL AND SERVICES	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.18	1.08	1.16	1.16	2,600	3,016	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.15	3.15	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.36	2.48	2.36	1,300	3,224	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.19	2.19	2.19	500	1,095	-	-
Nation Media Group Plc Ord. 2.50	16.00	14.85	15.00	15.05	1,000	15,000	-	-
Sameer Africa Plc Ord 5.00	2.75	2.70	2.74	2.57	700	1,918	-	-
Standard Group Plc Ord 5.00	6.04	6.00	6.00	5.50	1,000	6,000	-	-
TPS Eastern Africa Ltd Ord 1.00	13.30	13.00	13.20	13.30	10,800	142,560	-	28,630
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.18	0.19	116,600	20,988	-	-
WPP Scangroup Plc Ord 1.00	2.39	2.39	2.39	2.39	600	1,434	-	-
CONSTRUCTION & ALLIED	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	60.00	58.50	58.75	59.00	12,800	752,000	-	-
Crown Paints Kenya Plc Ord 5.00	29.50	29.50	29.50	32.00	100	2,950	-	-
E.A.Cables Ltd Ord 0.50	1.08	1.05	1.07	1.08	32,100	34,347	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	36.90	36.90	36.90	40.95	7,000	258,300	-	-
ENERGY & PETROLEUM	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.24	3.01	3.10	3.19	435,200	1,349,120	6,710	-
Kenya Power & Lighting Co Plc Ord 2.50	3.68	3.41	3.50	3.55	667,200	2,335,200	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.40	20.00	20.10	21.00	3,300	66,330	-	-
Umeme Ltd Ord 0.50	16.50	16.00	16.05	16.10	5,900	94,695	-	-
INSURANCE	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.60	5.72	5.98	46,800	267,696	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.14	2.16	2.14	39,000	84,240	-	-
Jubilee Holdings Ltd Ord 5.00	171.00	171.00	171.00	168.50	600	102,600	-	102,600
Kenya Re Insurance Corporation Ltd Ord 2.50	1.26	1.20	1.22	1.18	238,400	290,848	60,000	-
Liberty Kenya Holdings Ltd Ord. 1.00	6.60	6.50	6.56	6.00	300	1,968	-	-

Sanlam Kenya Plc Ord 5.00	6.02	6.02	6.02	6.48	100	602	-	-
INVESTMENT	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.92	9.50	9.76	9.84	103,800	1,013,088	-	-
Home Afrika Ltd Ord 1.00GEMS	0.33	0.31	0.32	0.30	380,600	121,792	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.15	3.15	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.40	0.41	0.41	67,500	27,675	-	-
INVESTMENT SERVICES	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.80	6.00	5.82	25,600	153,600	-	-
MANUFACTURING & ALLIED	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	79.00	79.00	79.00	79.00	500	39,500	-	-
British American Tobacco Kenya Plc Ord 10.00	353.00	347.00	349.25	349.50	6,200	2,165,350	-	-
Carbacid Investments Plc Ord 1.00	22.90	22.40	22.55	22.10	4,900	110,495	-	-
East African Breweries Plc Ord 2.00	165.00	161.00	162.50	168.50	11,700	1,901,250	162,000	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.10	1.02	1.06	1.05	2,700	2,862	-	-
Kenya Orchards Ltd Ord 5.00AIMS	53.25	53.25	53.25	48.45	500	26,625	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.45	16.45	-	-	-	-
TELECOMMUNICATION	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.50	15.20	15.35	15.50	224,900	3,452,215	-	16,885
REAL ESTATE INVESTMENT TRUST	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	15-Oct-24	14-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3205i	3205i	3,205.00	3,140.00	-	-	-	-

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