

### Daily Market Wrap

- Stock market prices edged up 1.0% at the start of the third week of October as all the price tracking indices went up. NSE 20 stocks gained the most at 1.2%, NSE 25 at 1.0% and NSE 10 at 0.7%. We view the price surge as supported by the Central Bank Rate reduction whose transmission is ongoing in the market
- Volumes traded however dipped 79.2% from 29.65 Mn to 6.18Mn shares pulling the value traded 79.9% to from KES 339.18Mn to KES 68.30Mn
- The banking sector rallied the market to produce the first two top movers, Equity Group and KCB Group, in that order. Equity Group transacted KES 15.63Mn from 337,300 shares as its price dipped 2.0% from KES47.30 to KES 46.35 per share.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,176.36	1,168.74	0.7%
N20 Share Index	1,827.40	1,806.56	1.2%
NSE 25 Share Index	3,030.12	3,001.36	1.0%
NASI	111.27	110.13	1.0%
Mkt Capitalization(Bn)	1,741.78	1,723.97	1.0%
Volumes Traded (Mn)	6.18	29.65	-79.2%
Equities Turnover (Mn)	68.30	339.18	-79.9%
Bonds Turnover(Mn)	5,122.20	4,025.25	27.3%
DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Equity Group	15.63	46.35	46.3%
KCB Group	12.82	36.50	0.0%
EABL	9.55	168.50	40.4%
Safaricom	6.70	15.50	8.7%
Kengen	3.49	3.19	
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	18.8%	43.2%	
Foreign Buys %	30.6%	17.6%	
Foreign Buys (KES Mn)	21.73	59.65	-174.5%
Foreign Buys (USD Mn)	0.17	0.46	-174.5%
Top Foreign Buys (KES Mn)			
	Foreign Buy	%Δ	
Equity Group	0.34	13.64	87.3%
EABL	0.06	7.73	80.9%
Safaricom	0.43	0.35	5.2%
Absa (K)	0.08	0.01	0.8%
ARM	-	-	#DIV/o!
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	32	18	77.8%
Open contracts	387	355	9.0%
Total Value	1,467,200	825,250	77.79%

Top Gainers List			
Counter	14-Oct-24	13-Oct-24	%Δ
Kenya Orchards	48.45	44.05	10.0%
Car-General	20.60	19.00	8.4%
Sanlam Kenya	6.48	6.02	7.6%
I&M Group	25.65	24.00	6.9%
Kengen	3.19	3.01	6.0%

Top Losers Chart			
Counter	14-Oct-24	13-Oct-24	%Δ
Portland cement	40.95	45.45	-9.9%
Home Africa	0.30	0.33	-9.1%
TPS	13.30	14.50	-8.3%
Longhorn	2.36	2.50	-5.6%
Eveready	1.16	1.19	-2.5%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	16.79	-173.47	-109.7%
Foreign Sales %	7.0%	68.7%	
Foreign Sales (KES Mn)	4.94	233.11	4617.4%
Foreign Sales (USD Mn)	0.04	1.80	4617.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Kenya Re	2.18	2.43	94.7%
Equity Group	0.34	0.84	5.4%
Safaricom	0.43	0.82	12.2%
BAT	0.00	0.59	53.2%

Currency Performance			
	14-Oct-24	13-Oct-24	%Δ
KES/USD	129.1955	129.1973	0.0%
KES/GBP	168.7487	168.5702	0.0%
KES/EUR	141.1525	141.2966	0.1%
KES/JPY	86.5429	86.9167	0.4%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via <https://trading.kingdomsecurities.co.ke/tradeweb>.

### Equities Pricelist

AGRICULTURAL	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	10.80	10.80	10.80	-	-	-	-
Kakuzi Plc Ord.5.00	-	439.75	439.75	439.75	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	245.00	245.00	245.00	236.25	100	24,500	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	365.00	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.00	16.50	16.70	16.55	1,000	16,700	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	210.00	210.00	210.00	212.75	2,400	504,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	20.90	20.00	20.60	19.00	900	18,540	-	-
BANKING	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.40	14.10	14.20	14.20	77,700	1,103,340	8,485	178,980
BK Group Plc Ord 0.80	-	35.00	35.00	35.00	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	51.75	50.00	50.50	50.75	5,600	282,800	-	51,225
Equity Group Holdings Plc Ord 0.50	47.50	45.65	46.35	47.30	337,300	15,633,855	13,640,900	837,200
HF Group Plc Ord 5.00	4.45	4.12	4.22	4.16	87,700	370,094	-	-
I&M Group Plc Ord 1.00	26.00	24.50	25.65	24.00	108,300	2,777,895	-	-
KCB Group Plc Ord 1.00	36.75	36.00	36.50	36.65	351,300	12,822,450	-	-
NCBA Group Plc Ord 5.00	47.00	43.95	44.25	43.95	57,500	2,544,375	-	-
Stanbic Holdings Plc ord.5.00	122.00	120.50	122.00	120.50	9,500	1,159,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	233.00	216.25	219.50	215.25	2,800	614,600	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.00	13.30	13.60	13.60	150,800	2,050,880	-	-
COMMERCIAL AND SERVICES	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	0.45	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.19	1.08	1.16	1.19	1,900	2,204	-	111
Express Kenya Plc Ord 5.00AIMS	-	3.15	3.15	3.15	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	4.66	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	3.83	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.35	2.36	2.50	3,100	7,316	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.19	2.19	2.10	100	219	-	-
Nation Media Group Plc Ord. 2.50	16.15	14.70	15.05	14.90	400	6,020	-	-
Sameer Africa Plc Ord 5.00	2.58	2.50	2.57	2.50	21,400	54,998	-	-
Standard Group Plc Ord 5.00	5.50	5.50	5.50	5.50	1,900	10,450	-	-
TPS Eastern Africa Ltd Ord 1.00	13.30	13.25	13.30	14.50	500	6,650	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.19	0.19	57,000	10,830	-	-
WPP Scangroup Plc Ord 1.00	2.40	2.30	2.39	2.45	10,500	25,095	-	-
CONSTRUCTION & ALLIED	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	5.55	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	60.00	58.50	59.00	58.25	7,900	466,100	-	-
Crown Paints Kenya Plc Ord 5.00	32.00	32.00	32.00	32.00	400	12,800	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.06	1.08	1.06	39,900	43,092	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	40.95	40.95	40.95	45.45	200	8,190	-	-
ENERGY & PETROLEUM	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.27	3.02	3.19	3.01	1,095,100	3,493,369	-	34,880
Kenya Power & Lighting Co Plc Ord 2.50	3.65	3.32	3.55	3.60	751,000	2,666,050	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	4.00	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	6.00	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.00	20.10	21.00	21.15	4,600	96,600	-	-
Umeme Ltd Ord 0.50	16.10	16.10	16.10	16.10	3,200	51,520	-	-
INSURANCE	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.72	5.98	5.78	24,900	148,902	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.08	2.14	2.12	61,500	131,610	-	-

Jubilee Holdings Ltd Ord 5.00	170.00	163.00	168.50	163.00	500	84,250	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.27	1.16	1.18	1.20	2,182,400	2,575,232	-	2,428,446
Liberty Kenya Holdings Ltd Ord. 1.00	-	6.00	6.00	6.00	-	-	-	-
Sanlam Kenya Plc Ord 5.00	6.48	6.48	6.48	6.02	100	648	-	-

INVESTMENT	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	10.10	9.82	9.84	9.92	14,400	141,696	-	-
Home Afrika Ltd Ord 1.00GEMS	0.34	0.30	0.30	0.33	57,300	17,190	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	1,500.00	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.15	3.15	3.15	3.15	1,200	3,780	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.40	0.41	0.40	94,500	38,745	-	-

INVESTMENT SERVICES	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.96	5.60	5.82	5.50	28,100	163,542	-	-

MANUFACTURING & ALLIED	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	79.00	79.00	79.00	79.00	500	39,500	-	-
British American Tobacco Kenya Plc Ord 10.00	350.50	347.75	349.50	349.50	3,200	1,118,400	-	594,800
Carbacid Investments Plc Ord 1.00	22.90	21.90	22.10	22.25	17,400	384,540	-	-
East African Breweries Plc Ord 2.00	176.25	150.00	168.50	160.25	56,700	9,553,950	7,731,950	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.09	1.01	1.05	1.02	2,600	2,730	-	-
Kenya Orchards Ltd Ord 5.00AIMS	48.45	48.45	48.45	44.05	100	4,845	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	0.27	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	18.00	16.00	16.45	16.40	14,100	231,945	-	-

TELECOMMUNICATION	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.95	15.20	15.50	15.30	432,500	6,703,750	349,820	815,875

REAL ESTATE INVESTMENT TRUST	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	20.00	20.00	20.00	-	-	-	-

EXCHANGE TRADED FUNDS	High	Low	14-Oct-24	11-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3205i	3,205.00	3,205.00	3,140.00	-	-	-	-

### Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certifies that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

### Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

**Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.**

**Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya**

**Office: 0711049540/0711049956**

**Email: [info@kingdomsecurities.co.ke](mailto:info@kingdomsecurities.co.ke)**

### Research Department

**Shadrack Manyinsa**

**+254 711 049 956**

### Sales Team

**Edgar Martim**

**+254 711 049 534**

**Alfred Too**

**+254 711 049 330**

**Asena Moffat**

**+254 711 049 663**

**Ashley Odundo**

**+254 711 049**

**Gloria Ohito**

**+254 711 049 993**

### Client Service and Operations

**Joab Kiprono**

**+254 711 049 528**

**Purity Malombe**

**+254 711 049 729**