

Daily Market Wrap

- Equities prices thinned for the second trading day on Thursday, November 7, 2024, shedding 1.1% on overall to negatively impact the market capitalization downwards from KES 1,825.27Bn to KES 1,805.47Bn. NSE 10 lost 0.3% followed by NSE 25 at a 0.2% loss as the NSE 20 rose marginally at 0.1%.
- Volumes traded jumped up 152.1% from 11.15Mn to 28.11Mn shares to push the value traded 103.8% up from KES 146.51Mn to KES 298.61Mn.
- Safaricom emerged as the day's top market mover with KES 164.50Mn value from 10.48Mn shares on rise in its market activities on heavy foreign sales after reporting lower-than-expected financial results for H1-2024. Safaricom's H1-2024 profits before tax fell 27.9% year on year from KES 46.94Bn in H1-2024 to KES 33.86Bn in H1-2024 on heavy losses from Safaricom Ethiopia's currency devaluations. The telco's net profit dropped 63.2% from KES 27.19Bn to KES 10.01Bn in H1-2024 eroded by a higher effective tax rate, watch for full report due tomorrow.
- Following the above profit decline, Safaricom's price fell 4.0% from KES 16.35 to KES 15.70 per share on heavy foreign sales of 80.0% of all its sales compared to its foreign buys of 10.6%. We expect the telco's price to be impacted negatively after the low performance which will impact overall price valuations.

Find below table and pricelist for more:

Market Indicators				
Indicator	Current Value		%Δ	
N10 Share Index	1,231.73	1,235.35	-0.3%	
N20 Share Index	1,910.49	1,907.66	0.1%	
NSE 25 Share Index	3,178.13	3,183.46	-0.2%	
NASI	115.53	116.60	-0.9%	
Mkt Capitalization(Bn)	1,805.47	1,825.27	-1.1%	
Volumes Traded (Mn)	28.11	11.15	152.1%	
Equities Turnover (Mn)	298.61	146.51	103.8%	
Bonds Turnover(Mn)	2,294.85	5,917.30		
DAY'S TOP MOVERS		Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom		164.50	15.70	45.3%
Equity Group		55.90	48.00	0.0%
Centum		16.66	9.60	48.6%
EABL		11.44	189.75	48.3%
Kenya Re		11.31	1.08	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	11.0%	8.8%	
Foreign Buys %	4.5%	11.3%	
Foreign Buys (KES Mn)	40.60	16.73	58.8%
Foreign Buys (USD Mn)	0.31	0.13	58.8%

Top Foreign Buys (KES Mn)			
Counter	Foreign Buy		%Δ
Safaricom	10.48	17.50	10.6%
EABL	0.06	11.05	96.6%
Kenya Re	10.47	7.89	69.7%
Absa (K)	0.21	2.10	68.1%
BTBK	0.11	0.79	13.8%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	18	20	-10.0%
Open contracts	397	404	-1.7%
Total Value	509,300	872,000	-41.59%

Top Gainers List			
Counter	7-Nov-24	6-Nov-24	%Δ
Portland cement	32.00	29.10	10.0%
Standard Group	5.88	5.40	8.9%
Unga Group	17.70	16.35	8.3%
Williamson	235.00	221.00	6.3%
Home Africa	0.35	0.33	6.1%

Top Losers Chart			
Counter	7-Nov-24	6-Nov-24	%Δ
Crown Paints	31.00	32.30	-4.0%
Safaricom	15.70	16.35	-4.0%
Absa New Gold	3,220.00	3,330.00	-3.3%
Sasini	15.90	16.30	-2.5%
Trans-Century	0.40	0.41	-2.4%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-116.72	7.37	-1684.5%
Foreign Sales %	17.5%	6.3%	
Foreign Sales (KES Mn)	157.32	9.36	-94.0%
Foreign Sales (USD Mn)	1.22	0.07	-94.0%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	10.48	131.70	80.0%
Centum	1.74	16.19	97.2%
BAT	0.01	3.36	94.1%
Kenya Re	10.47	3.35	29.6%

Currency Performance			
	7-Nov-24	6-Nov-24	%Δ
KES/USD	129.1989	129.1978	0.0%
KES/GBP	166.9960	166.6329	0.0%
KES/EUR	138.7790	138.7790	0.0%
KES/JPY	83.7431	84.1186	0.4%

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Equities Pricelist

AGRICULTURAL	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	13.20	13.20	-	-	-	-
Kakuzi Plc Ord.5.00	434.00	434.00	434.00	433.75	100	43,400	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	269.50	269.50	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	16.50	15.90	15.90	16.30	27,000	429,300	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	235.00	235.00	235.00	221.00	400	94,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	21.55	21.55	-	-	-	-
BANKING	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	15.40	14.85	14.95	15.15	205,700	3,075,215	2,095,000	-
BK Group Plc Ord 0.80	-	-	30.70	30.70	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	53.00	51.75	52.25	53.00	109,900	5,742,275	791,250	-
Equity Group Holdings Plc Ord 0.50	48.50	47.65	48.00	47.55	1,164,500	55,896,000	-	-
HF Group Plc Ord 5.00	4.00	3.80	3.88	3.91	76,100	295,268	-	88,622
I&M Group Plc Ord 1.00	28.50	28.10	28.25	28.45	9,100	257,075	-	-
KCB Group Plc Ord 1.00	38.85	38.10	38.45	38.50	77,400	2,976,030	-	-
NCBA Group Plc Ord 5.00	44.00	43.00	43.35	43.80	33,700	1,460,895	-	-
Stanbic Holdings Plc ord.5.00	134.00	134.00	134.00	130.25	1,000	134,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	234.00	232.00	233.25	234.00	3,800	886,350	-	605,800
The Co-operative Bank of Kenya Ltd Ord 1.00	14.50	14.05	14.25	14.15	80,400	1,145,700	-	-
COMMERCIAL AND SERVICES	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.24	1.09	1.19	1.16	45,400	54,026	-	-
Express Kenya Plc Ord 5.00AIMS	3.15	3.15	3.15	3.15	200	630	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.25	2.38	2.43	200	476	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.15	2.15	2.15	2.15	100	215	-	-
Nation Media Group Plc Ord. 2.50	14.95	14.35	14.85	14.45	1,200	17,820	-	-
Sameer Africa Plc Ord 5.00	2.45	2.35	2.38	2.39	3,700	8,806	-	-
Standard Group Plc Ord 5.00	5.88	5.88	5.88	5.40	800	4,704	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	14.20	14.20	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.20	0.20	0.20	63,200	12,640	-	-
WPP Scangroup Plc Ord 1.00	2.94	2.65	2.80	2.69	94,400	264,320	-	27,000
CONSTRUCTION & ALLIED	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	66.00	65.00	66.00	62.25	13,300	877,800	-	-
Crown Paints Kenya Plc Ord 5.00	31.00	31.00	31.00	32.30	200	6,200	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.00	1.10	1.09	54,900	60,390	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	32.00	32.00	32.00	29.10	3,200	102,400	-	-
ENERGY & PETROLEUM	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	4.01	3.99	4.00	4.01	1,412,200	5,648,800	458,850	-
Kenya Power & Lighting Co Plc Ord 2.50	4.90	4.65	4.80	4.85	1,436,100	6,893,280	240,000	1,026,206
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	-	-	20.00	20.00	-	-	-	-
Umeme Ltd Ord 0.50	16.65	16.20	16.45	16.30	14,000	230,300	-	-
INSURANCE	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.90	5.40	5.50	5.54	29,300	161,150	-	-
CIC Insurance Group Ltd Ord.1.00	2.30	2.23	2.23	2.23	56,500	125,995	-	-
Jubilee Holdings Ltd Ord 5.00	164.00	162.00	162.75	165.00	13,900	2,262,225	372,600	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.15	1.07	1.08	1.10	10,469,600	11,307,168	7,893,529	3,354,340
Liberty Kenya Holdings Ltd Ord. 1.00	8.24	7.50	7.84	7.56	1,100	8,624	-	-
Sanlam Kenya Plc Ord 5.00	6.00	5.72	5.74	5.84	41,300	237,062	-	-
INVESTMENT	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.68	9.50	9.60	9.62	1,735,000	16,656,000	-	16,186,560
Home Afrika Ltd Ord 1.00GEMS	0.36	0.32	0.35	0.33	166,500	58,275	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.90	2.81	2.88	2.90	1,300	3,744	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.40	0.40	0.41	36,200	14,480	-	-
INVESTMENT SERVICES	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales

Nairobi Securities Exchange Plc Ord 4.00	6.10	5.72	5.94	5.82	7,300	43,362	-	-
MANUFACTURING & ALLIED	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	81.00	81.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	355.00	350.00	350.25	354.25	10,200	3,572,550	-	3,360,500
Carbacid Investments Plc Ord 1.00	20.00	19.80	19.95	19.80	56,900	1,135,155	198,000	-
East African Breweries Plc Ord 2.00	195.00	184.50	189.75	184.75	60,300	11,441,925	11,050,700	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.07	1.04	1.07	1.07	2,600	2,782	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	17.95	16.50	17.70	16.35	7,600	134,520	-	-
TELECOMMUNICATION	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	16.50	15.10	15.70	16.35	10,478,000	164,504,600	17,496,150	131,702,730
REAL ESTATE INVESTMENT TRUST	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	20.00	20.00	30,000,000	-	-	-
EXCHANGE TRADED FUNDS	High	Low	7-Nov-24	6-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3,220.00	3,220.00	3,220.00	3,330.00	300	966,000	-	966,000

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