

Daily Market Wrap

- Stock prices turned up on Tuesday, September 24, 2024, gaining 0.3% overall supported by gains in the medium capitalization counters and the top ten most liquid counters which went up 0.5% and 0.1%, respectively.
- Volumes traded dipped 60.4% from 19.23Mn to 7.62Mn shares, pulling the value traded 80.0% down from KES 372.35Mn to KES 74.61Mn.
- Safaricom emerged as the day's top mover with only KES 20.03Mn from 1.34Mn shares on what we view as the advantage of low transactions from other stocks specifically the banking stocks. The giant telco's price, however, stabilized at KES 15.00 per share. The telco continues to face competition on internet service provision, forcing it to announce its internet speed up by up to five times faster than its normal speed.
- Low activity was witnessed in the banking sector, trading only 1.37Mn shares valued at KES 37.02Mn. Overall banking stock pricing went up 0.8%.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,113.71	1,110.92	0.3%
NSE 20 Share Index	1,774.33	1,775.33	-0.1%
NSE 25 Share Index	2,880.97	2,867.49	0.5%
NASI	106.65	106.35	0.3%
Mkt Capitalization(Bn)	1,669.53	1,664.85	0.3%
Volumes Traded (Mn)	7.62	19.23	-60.4%
Equities Turnover (Mn)	74.61	372.35	-80.0%
Bonds Turnover(Mn)	3,983.70	5,124.60	-22.3%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	20.03	15.00	63.7%
Equity Group	17.24	42.15	50.2%
KCB Group	7.82	34.85	2.2%
Kengen	5.62	3.15	7.4%
Absa (K)	4.81	14.20	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	29.6%	41.3%	
Foreign Buys %	16.2%	48.0%	
Foreign Buys (KES Mn)	12.24	179.33	-1364.8%
Foreign Buys (USD Mn)	0.09	1.39	-1363.8%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
Safaricom	1.34	9.39	46.9%
Equity Group	0.41	2.19	12.7%
KCB Group	0.22	0.34	4.4%
Bamburi	0.03	0.24	16.4%
Kenya Power	1.27	0.04	0.9%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	94	-	-
Open contracts	329	307	7.2%
Total Value	2,839,150	-	-

Top Gainers List			
Counter	24-Sep-24	21-Sep-24	%Δ
Portland cement	21.85	19.90	9.8%
Car-General	21.00	19.15	9.7%
Unga Group	16.90	15.60	8.3%
Trans-Century	0.40	0.37	8.1%
Sameer	2.54	2.35	8.1%

Top Losers Chart			
Counter	24-Sep-24	21-Sep-24	%Δ
Scan-Group	2.18	2.38	-8.4%
Sanlam Kenya	6.02	6.56	-8.2%
Bamburi	58.25	62.50	-6.8%
Home Africa	0.33	0.35	-5.7%
Longhorn	2.37	2.50	-5.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-20.25	49.98	-140.5%
Foreign Sales %	42.9%	34.6%	
Foreign Sales (KES Mn)	32.49	129.35	298.1%
Foreign Sales (USD Mn)	0.25	1.00	297.8%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	1.34	16.15	80.6%
Equity Group	0.41	15.13	87.7%
Kengen	1.79	0.83	14.7%
Centum	0.06	0.24	42.4%

Currency Performance			
	24-Sep-24	21-Sep-24	%Δ
KES/USD	129.1840	129.1962	0.0%
G15 KES/GBP	172.4025	172.0441	0.0%
KES/EUR	143.8012	144.2411	0.3%
KES/JPY	89.6271	92.2166	2.8%

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Equities Pricelist

AGRICULTURAL	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	11.50	11.50	11.50	11.45	100	1,150	-	-
Kakuzi Plc Ord.5.00	-	-	381.00	381.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	245.00	241.00	243.00	246.00	200	48,600	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.65	17.50	17.50	17.50	2,800	49,000	-	3,530
Williamson Tea Kenya Plc Ord 5.00AIMS	219.00	215.00	216.75	219.00	2,100	455,175	-	-
AUTOMOBILES & ACCESSORIES	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	21.00	21.00	21.00	19.15	200	4,200	-	-
BANKING	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.30	14.00	14.20	14.25	338,600	4,808,120	-	-
BK Group Plc Ord 0.80	-	-	33.50	33.50	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	50.00	48.50	49.25	47.95	22,900	1,127,825	-	-
Equity Group Holdings Plc Ord 0.50	44.00	42.00	42.15	42.00	409,000	17,239,350	2,192,565	15,128,550
HF Group Plc Ord 5.00	4.47	4.25	4.38	4.44	12,400	54,312	-	-
I&M Group Plc Ord 1.00	23.95	23.50	23.85	23.90	47,500	1,132,875	-	-
KCB Group Plc Ord 1.00	35.35	34.05	34.85	33.75	224,400	7,820,340	341,300	-
NCBA Group Plc Ord 5.00	42.50	41.00	41.30	41.90	12,000	495,600	-	-
Stanbic Holdings Plc ord.5.00	124.00	120.00	120.75	116.00	1,700	205,275	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	210.00	209.00	209.25	205.25	1,100	230,175	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.25	13.05	13.10	13.15	298,400	3,909,040	-	-
COMMERCIAL AND SERVICES	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.02	1.01	1.02	1.02	34,600	35,292	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.50	3.50	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.30	2.37	2.50	2,700	6,399	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	-	-	1.95	1.95	-	-	-	-
Nation Media Group Plc Ord. 2.50	16.25	15.05	16.05	15.05	600	9,630	-	-
Sameer Africa Plc Ord 5.00	2.58	2.31	2.54	2.35	19,000	48,260	-	16,962
Standard Group Plc Ord 5.00	6.60	6.60	6.60	6.20	300	1,980	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	13.50	13.50	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.17	0.19	0.18	120,000	22,800	-	-
WPP Scangroup Plc Ord 1.00	2.37	2.15	2.18	2.38	10,600	23,108	-	1,185
CONSTRUCTION & ALLIED	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	62.00	56.50	58.25	62.50	25,500	1,485,375	243,200	-
Crown Paints Kenya Plc Ord 5.00	-	-	30.00	30.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	0.94	0.91	0.93	0.91	30,000	27,900	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	21.85	21.85	21.85	19.90	4,800	104,880	-	-
ENERGY & PETROLEUM	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.27	3.03	3.15	3.24	1,785,300	5,623,695	-	826,921
Kenya Power & Lighting Co Plc Ord 2.50	3.65	3.40	3.45	3.62	1,272,500	4,390,125	40,470	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	-	-	19.70	19.70	-	-	-	-
Umeme Ltd Ord 0.50	16.50	16.50	16.50	16.60	4,600	75,900	-	-
INSURANCE	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.40	5.78	5.64	56,700	327,726	-	11,920
CIC Insurance Group Ltd Ord.1.00	2.10	2.05	2.09	2.06	73,000	152,570	-	26,543
Jubilee Holdings Ltd Ord 5.00	166.00	166.00	166.00	163.00	200	33,200	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.33	1.28	1.29	1.33	1,012,300	1,305,867	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.70	5.20	5.46	5.60	2,500	13,650	-	-
Sanlam Kenya Plc Ord 5.00	6.20	6.00	6.02	6.56	15,500	93,310	-	87,150
INVESTMENT	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.02	8.90	8.96	9.02	63,900	572,544	-	242,622
Home Afrika Ltd Ord 1.00GEMS	0.33	0.32	0.33	0.35	162,000	53,460	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.94	2.70	2.85	2.74	1,400	3,990	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.39	0.40	0.37	187,300	74,920	-	-

INVESTMENT SERVICES	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.86	5.66	5.76	5.70	4,300	24,768	-	-
MANUFACTURING & ALLIED	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	79.00	79.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	348.50	344.00	346.00	347.75	6,100	2,110,600	-	-
Carbacid Investments Plc Ord 1.00	22.80	21.70	22.65	22.30	5,800	131,370	-	-
East African Breweries Plc Ord 2.00	156.75	156.75	156.75	156.25	400	62,700	31,350	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.08	1.02	1.07	1.04	2,700	2,889	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.00	19.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	17.15	16.20	16.90	15.60	5,600	94,640	-	-
TELECOMMUNICATION	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.20	14.95	15.00	15.00	1,335,400	20,031,000	9,394,020	16,149,500
REAL ESTATE INVESTMENT TRUST	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	24-Sep-24	23-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3035i	3035i	3,035.00	2,860.00	-	-	-	-

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