

Daily Market Wrap

- Equities market activity shrunk by almost half on Thursday, 5th September 2024, despite the prices going up by 0.5% on average. Volumes traded fell from 26.79Mn to 13.44Mn shares, pulling the value traded 68.2% down to KES 181.95Mn.
- Average foreign activity dropped marginally from 52.5% to 50.5% with a reduced net foreign outflow of KES 70.43Mn compared to a net foreign outflow of KES 120.98Mn on the last trading day.
- Safaricom retained the top mover position with KES 132.87Mn from 8.92Mn shares as heavy foreign outflows persisted on what we view as Ethiopia's currency devaluations and high inflations effect, which is likely to impact Safaricom Ethiopia's break-even. The telco's daily foreign sales remained high at 94.5% of all the sale transactions opposed to a foreign entry of 38.6%.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,108.81	1,108.60	0.0%
NSE 20 Share Index	1,702.68	1,708.47	-0.3%
NSE 25 Share Index	2,861.85	2,856.07	0.2%
NASI	105.73	105.20	0.5%
Mkt Capitalization(Bn)	1,655.03	1,646.84	0.5%
Volumes Traded (Mn)	13.44	26.79	-49.8%
Equities Turnover (Mn)	181.95	571.41	-68.2%
Bonds Turnover(Mn)	1,975.10	5,915.30	-66.6%
DAY's TOP MOVERS			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	132.87	14.90	66.6%
Bamburi	6.82	78.25	25.8%
KCB Group	5.83	33.80	20.3%
BTBK	3.97	45.50	0.0%
I&M Group	3.87	22.10	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	50.5%	52.5%	
Foreign Buys %	31.5%	42.0%	
Foreign Buys (KES Mn)	58.52	241.70	-313.0%
Foreign Buys (USD Mn)	0.45	1.87	-313.0%

Top Foreign Buys (KES Mn)			
Counter	Volumes-Mn	Foreign Buy	%Δ
Safaricom	8.92	51.28	38.6%
Equity Group	0.06	2.51	95.9%
KCB Group	0.17	2.37	40.6%
BAT	0.01	2.22	72.8%
Kakuzi	0.00	0.08	41.2%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	11	41	-
Open contracts	418	419	0.0%
Total Value	343,710	732,300	-

Top Gainers List			
Counter	5-Sep-24	4-Sep-24	%Δ
Eaagad	12.80	11.65	9.9%
Carbacid	22.30	20.50	8.8%
Eveready	1.19	1.10	8.2%
Sameer	2.40	2.22	8.1%
Scan-Group	2.09	1.94	7.7%

Top Losers Chart			
Counter	5-Sep-24	4-Sep-24	%Δ
Standard Group	5.60	6.20	-9.7%
TPS	12.50	13.40	-6.7%
Centum	8.06	8.44	-4.5%
Kenya Power	2.44	2.53	-3.6%
NCBA Group	43.10	44.50	-3.1%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-70.43	-120.98	-41.8%
Foreign Sales %	69.4%	63.0%	
Foreign Sales (KES Mn)	128.95	362.68	181.2%
Foreign Sales (USD Mn)	1.00	2.81	181.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	8.92	125.41	94.5%
Bamburi	0.09	3.51	51.5%
Equity Group	0.06	0.03	1.3%
Absa (K)	0.04	-	0.0%

Currency Performance			
Counter	5-Sep-24	4-Sep-24	%Δ
KES/USD	129.1862	129.1876	0.0%
G15 KES/GBP	169.8992	169.4231	-0.3%
KES/EUR	143.1319	142.8363	-0.2%
KES/JPY	90.0346	88.9936	-1.2%

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Equities Pricelist

	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	12.80	12.80	12.80	11.65	100	1,280	-	-
Kakuzi Plc Ord.5.00	420.00	399.00	407.50	400.00	500	203,750	84,000	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	224.00	224.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.80	17.50	17.60	17.15	1,700	29,920	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	220.00	218.00	219.25	218.00	1,000	219,250	22,000	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	-	-	21.00	21.00	-	-	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	14.30	14.10	14.15	14.15	44,500	629,675	-	-
BK Group Plc Ord 0.80	31.00	31.00	31.00	31.60	2,400	74,400	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	45.50	45.05	45.50	45.45	87,300	3,972,150	-	-
Equity Group Holdings Plc Ord 0.50	43.40	42.00	42.75	43.00	61,200	2,616,300	2,507,800	34,720
HF Group Plc Ord 5.00	4.00	3.80	3.98	3.81	228,200	908,236	-	-
I&M Group Plc Ord 1.00	22.50	21.80	22.10	21.90	175,300	3,874,130	-	-
KCB Group Plc Ord 1.00	34.40	33.30	33.80	33.10	172,600	5,833,880	2,368,770	-
NCBA Group Plc Ord 5.00	45.00	43.05	43.10	44.50	85,400	3,680,740	-	-
Stanbic Holdings Plc ord.5.00	21.75	117.00	119.50	116.50	700	83,650	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	222.25	206.00	210.25	209.00	17,800	3,742,450	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.50	13.00	13.25	13.35	41,200	545,900	40,350	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.20	1.00	1.19	1.10	43,800	52,122	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.53	3.53	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.27	300	690	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.31	2.05	2.21	2.26	1,100	2,431	-	-
Nation Media Group Plc Ord. 2.50	14.35	14.30	14.35	14.35	12,400	177,940	-	-
Sameer Africa Plc Ord 5.00	2.40	2.40	2.40	2.22	500	1,200	-	-
Standard Group Plc Ord 5.00	5.60	5.60	5.60	6.20	200	1,120	-	-
TPS Eastern Africa Ltd Ord 1.00	12.50	12.50	12.50	13.40	4,700	58,750	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.18	0.18	2,400	432	-	-
WPP Scangroup Plc Ord 1.00	2.09	2.09	2.09	1.94	200	418	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	80.00	78.00	78.25	78.00	87,200	6,823,400	-	3,510,000
Crown Paints Kenya Plc Ord 5.00	32.00	32.00	32.00	32.00	1,200	38,400	-	-
E.A.Cables Ltd Ord 0.50	0.91	0.85	0.88	0.87	11,100	9,768	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	8.50	8.50	8.50	8.50	800	6,800	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	2.50	2.46	2.50	2.50	979,100	2,447,750	-	-
Kenya Power & Lighting Co Plc Ord 2.50	2.54	2.35	2.44	2.53	773,600	1,887,584	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.50	20.15	20.30	20.15	300	6,090	-	-
Umeme Ltd Ord 0.50	17.30	16.10	16.45	16.50	2,400	39,480	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	5.80	5.50	5.52	5.50	31,500	173,880	-	-
CIC Insurance Group Ltd Ord.1.00	2.15	2.10	2.14	2.15	14,800	31,672	-	-
Jubilee Holdings Ltd Ord 5.00	155.00	155.00	155.00	155.00	100	15,500	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.14	1.12	1.13	1.12	956,300	1,080,619	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.60	5.50	5.58	5.50	700	3,906	-	-
Sanlam Kenya Plc Ord 5.00	-	-	6.62	6.62	-	-	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	8.60	8.00	8.06	8.44	360,800	2,908,048	-	-
Home Afrika Ltd Ord 1.00GEMS	0.32	0.30	0.32	0.32	101,400	32,448	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	2.80	2.80	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.36	0.35	0.35	0.33	41,000	14,350	-	-

INVESTMENT SERVICES	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.90	5.22	5.56	5.64	4,200	23,352	-	-
MANUFACTURING & ALLIED	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	76.00	76.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	349.00	340.00	342.00	345.00	8,900	3,043,800	2,216,000	-
Carbacid Investments Plc Ord 1.00	22.55	21.00	22.30	20.50	152,800	3,407,440	-	-
East African Breweries Plc Ord 2.00	153.00	152.75	152.75	152.50	3,300	504,075	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.02	1.00	1.00	1.02	8,500	8,500	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	13.20	13.20	13.20	13.50	100	1,320	-	-
TELECOMMUNICATION	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.90	14.75	14.90	14.70	8,917,300	132,867,770	51,284,700	125,410,115
REAL ESTATE INVESTMENT TRUST	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	5-Sep-24	4-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3025i	3025i	3,025.00	2,860.00	-	-	-	-

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