

Daily Market Wrap

- The local stocks traded 0.8% higher on the first trading day of the September supported by rise in demand in the insurance sector and the exchange traded stocks. NASI & NSE 20 were up 0.8% each as the N10 and NSE 25 gained 0.9% and 0.6% respectfully.
- Volumes traded dipped 78.1% to 10.84Mn shares, pulling the value traded 78.0% down from KES 627.23Mn to KES 137.78Mn.
- Heavy activities were witnessed on Safaricom to emerge the day's top mover after exchanging 7.26Mn shares of KES 106.79Mn, representing 77.5% and 67.0% of the day's volumes and turnovers respectively. This saw the telco's price move 1.4% up from KES 14.50 to KES 14.70 per share.
- Market foreign activity further moved up from 55.1% to 65.2% with a net foreign outflow of KES 29.67Mn mainly on account heavy foreign sales on Safaricom. The telco's foreign sales stood at 96.5% of all the sales while its foreign buys averaged at 68.8% of all the sale side.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,097.67	1,088.19	0.9%
NSE 20 Share Index	1,690.96	1,678.21	0.8%
NSE 25 Share Index	2,830.01	2,812.75	0.6%
NASI	104.50	103.67	0.8%
Mkt Capitalization(Bn)	1,632.72	1,619.78	0.8%
Volumes Traded (Mn)	10.84	49.71	-78.2%
Equities Turnover (Mn)	137.78	625.23	-78.0%
Bonds Turnover(Mn)		3,105.40	-100.0%
DAY'S TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Safaricom	106.79	14.70	82.7%
KCB Group	12.83	32.30	7.9%
Bamburi	3.23	77.25	0.0%
BTBK	2.22	45.05	0.0%
Kengen	1.66	2.54	25.4%
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	65.1%	55.1%	
Foreign Buys %	54.5%	48.3%	
Foreign Buys (KES Mn)	75.69	191.94	-153.6%
Foreign Buys (USD Mn)	0.59	1.49	-153.9%
Top Foreign Buys (KES Mn)			
Volumes-Mn	Foreign Buy	%Δ	
Safaricom	7.26	73.50	68.8%
KCB Group	0.40	2.02	15.7%
Kenya Re	1.18	0.09	6.8%
NBV	0.05	0.08	77.6%
Absa (K)	0.05	-	0.0%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	-	4	-
Open contracts	404	404	0.0%
Total Value	-	112,500	-

Top Gainers List			
Counter	2-Sep-24	30-Aug-24	%Δ
Carbacid	18.40	17.00	8.2%
Kenya Power	2.17	2.03	6.9%
Eveready	1.09	1.02	6.9%
Trans-Century	0.35	0.33	6.1%
NBV	2.11	1.99	6.0%

Top Losers Chart			
Counter	2-Sep-24	30-Aug-24	%Δ
Cables	0.82	0.87	-5.7%
Flame tree	0.97	1.02	-4.9%
Sameer	2.22	2.31	-3.9%
NSE	5.44	5.64	-3.5%
Kenya Re	1.11	1.14	-2.6%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-29.37	-53.78	-45.4%
Foreign Sales %	75.7%	61.9%	
Foreign Sales (KES Mn)	105.06	245.71	133.9%
Foreign Sales (USD Mn)	0.81	1.90	134.1%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	7.26	103.08	96.5%
Kengen	0.65	0.84	50.8%
Lap-Trust	-	0.33	0.0%
StanChart	0.00	0.33	39.9%
NMG	0.02	0.21	98.6%

Currency Performance			
	2-Sep-24	30-Aug-24	%Δ
KES/USD	129.1921	129.1747	0.0%
G15 KES/GBP	169.6680	169.9358	0.2%
KES/EUR	142.7896	143.0416	0.2%
KES/JPY	88.1800	88.9112	0.8%

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Equities Pricelist

	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	-	-	11.65	11.65	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	399.00	399.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	224.00	224.00	224.00	224.50	100	22,400	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.80	17.70	17.80	17.75	2,000	35,600	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	220.00	210.00	218.00	217.25	500	109,000	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	-	-	21.00	21.00	-	-	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	14.45	14.00	14.40	14.30	52,200	751,680	-	-
BK Group Plc Ord 0.80	-	-	31.60	31.60	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	45.25	44.50	45.05	45.25	49,300	2,220,965	-	-
Equity Group Holdings Plc Ord 0.50	42.50	40.25	41.25	41.05	16,800	693,000	-	-
HF Group Plc Ord 5.00	4.00	3.85	3.96	4.01	42,200	167,112	-	-
I&M Group Plc Ord 1.00	22.80	21.50	22.00	22.05	49,100	1,080,200	-	32,780
KCB Group Plc Ord 1.00	34.40	31.75	32.30	31.75	397,200	12,829,560	2,016,000	-
NCBA Group Plc Ord 5.00	45.00	43.00	44.20	43.05	5,000	221,000	-	-
Stanbic Holdings Plc ord.5.00	124.00	112.00	116.75	119.75	3,400	396,950	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	208.00	203.00	204.00	202.25	4,000	816,000	-	325,200
The Co-operative Bank of Kenya Ltd Ord 1.00	13.90	13.45	13.55	13.55	121,800	1,650,390	-	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.09	1.04	1.09	1.02	22,300	24,307	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.55	3.55	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.31	20,400	46,920	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.12	2.09	2.11	1.99	51,600	108,876	84,400	-
Nation Media Group Plc Ord. 2.50	15.50	14.30	14.30	14.55	15,200	217,360	-	214,500
Sameer Africa Plc Ord 5.00	2.31	2.22	2.22	2.31	6,100	13,542	-	-
Standard Group Plc Ord 5.00	-	-	6.40	6.40	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	13.45	13.45	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.17	0.18	0.18	18,700	3,366	-	-
WPP Scangroup Plc Ord 1.00	2.00	1.90	1.99	1.96	44,400	88,356	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	81.75	76.00	77.25	77.50	41,800	3,229,050	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	32.00	32.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	0.91	0.79	0.82	0.87	77,200	63,304	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	7.82	7.82	-	-	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	2.63	2.50	2.54	2.55	651,900	1,655,826	-	841,522
Kenya Power & Lighting Co Plc Ord 2.50	2.23	2.00	2.17	2.03	261,900	568,323	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.50	20.50	20.50	21.00	200	4,100	-	-
Umeme Ltd Ord 0.50	16.45	16.25	16.25	16.25	51,700	840,125	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	5.72	5.50	5.60	5.52	8,100	45,360	-	-
CIC Insurance Group Ltd Ord.1.00	2.17	2.00	2.09	2.01	160,200	334,818	-	-
Jubilee Holdings Ltd Ord 5.00	152.00	151.00	152.00	150.25	800	121,600	-	76,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.14	1.10	1.11	1.14	1,175,100	1,304,361	89,000	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.40	5.30	5.32	5.30	1,100	5,852	-	-
Sanlam Kenya Plc Ord 5.00	6.70	6.70	6.70	6.50	200	1,340	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	8.64	8.10	8.56	8.18	25,800	220,848	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.32	0.37	0.35	28,000	10,360	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	2.70	2.70	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.36	0.32	0.35	0.33	9,700	3,395	-	-
INVESTMENT SERVICES								
	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales

Nairobi Securities Exchange Plc Ord 4.00	5.70	5.30	5.44	5.64	72,400	393,856	-	165,158
MANUFACTURING & ALLIED	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	76.00	76.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	350.00	350.00	350.00	354.00	400	140,000	-	-
Carbacid Investments Plc Ord 1.00	18.50	17.50	18.40	17.00	1,800	33,120	-	-
East African Breweries Plc Ord 2.00	153.00	151.00	151.50	151.75	2,600	393,900	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.02	0.94	0.97	1.02	83,700	81,189	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	13.50	13.50	13.50	13.15	100	1,350	-	-
TELECOMMUNICATION	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.95	14.50	14.70	14.50	7,264,400	106,786,680	73,498,630	103,077,710
REAL ESTATE INVESTMENT TRUST	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	327,800
EXCHANGE TRADED FUNDS	High	Low	2-Sep-24	30-Aug-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3025i	3025i	3,025.00	2,860.00	-	-	-	-

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.
Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya
Office: 0711049540/0711049956
Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534
Alfred Too +254 711 049 330
Asena Moffat +254 711 049 663
Ashley Odundo +254 711 049
Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528
Purity Malombe +254 711 049 729