

Daily Market Wrap

- The stock market turned up on mid-week, 10th July 2024, as activities improved and prices recovering marginally. Nairobi All Share-Index gained 0.1% as N10 and NSE 20 went up faster at 0.8% and 0.6% respectively, while the NSE 25 remained stable. Overall market capitalization gained 0.1% to KES 1,675.22Bn
- Volumes exchanged went up by over half from 6.67Mn to 10.57Mn pushing the value traded 75.5% up to KES 234.73Mn.
- Co-op Bank Group emerged the day's top mover with KES 68.99Mn turnover from 5.11Mn as its price jumped 6.3% up from KES 12.70 to KES 13.50 per share. This saw the Co-op Bank take position two on the top five gainers' list, cementing our confidence on the lender's better return on investment. KCB Group gained 5.0% from KES 33.90 to KES 35.60 as Equity Group lost 0.2% from KES 43.95 to KES 43.85 per share.
- The secondary bonds market remained active for the third consecutive trading day, transacting KES 9.48Bn from 174 deals compared to KES 11.16Bn of 131 transactions of Tuesday, 9th July. The heavy secondary bonds market remains on foreign investors exiting the market following the credit down grade of the local market.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,141.23	1,131.88	0.8%
NSE 20 Share Index	1,675.22	1,676.04	0.0%
NSE 25 Share Index	2,908.01	2,890.38	0.6%
NASI	110.05	109.98	0.1%
Mkt Capitalization(Bn)	1,719.36	1,718.25	0.1%
Volumes Traded (Mn)	10.57	6.78	55.9%
Equities Turnover (Mn)	234.73	133.74	75.5%
Bonds Turnover(Mn)	9,478.50	11,161.45	-15.1%

DAY'S TOP MOVERS			
	Turnovers (KES Mn)	Price	Av. Foreign %
Co-op Bank	68.99	13.50	0.0%
Bamburi	32.16	45.00	0.0%
Stanbic	28.66	113.50	49.4%
Safaricom	28.12	17.10	28.5%
Equity Group	27.34	43.85	45.5%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	20.0%	38.8%	
Foreign Buys %	28.6%	50.6%	
Foreign Buys (KES Mn)	67.52	67.66	-0.2%
Foreign Buys (USD Mn)	0.53	0.53	-0.3%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
Stanbic	0.25	28.33	98.8%
Equity Group	0.62	24.91	91.1%
Safaricom	1.64	7.24	25.8%
Jubilee	0.02	2.65	96.9%
KCB Group	0.22	1.61	20.6%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	1	11	-90.9%
Open contracts	276	275	0.4%
Total Value	17,400	372,950	-95.33%

Top Gainers List			
Counter	10-Jul-24	9-Jul-24	%Δ
Olympia capital	2.90	2.70	7.4%
Co-op Bank	13.50	12.70	6.3%
Trans-Century	0.40	0.38	5.3%
KCB Group	35.60	33.90	5.0%
B.O.C	91.00	89.00	2.2%

Top Losers Chart			
Counter	10-Jul-24	9-Jul-24	%Δ
Home Africa	0.32	0.35	-8.6%
Xpress	2.98	3.20	-6.9%
Kenya Power	1.70	1.82	-6.6%
Williamson	250.00	265.00	-5.7%
NMG	17.10	18.10	-5.5%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	40.56	31.49	28.8%
Foreign Sales %	11.4%	27.0%	
Foreign Sales (KES Mn)	26.97	36.17	34.1%
Foreign Sales (USD Mn)	0.21	0.28	34.2%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
BAT	0.05	16.67	96.3%
Safaricom	1.64	8.79	31.3%
Centum	0.19	0.74	44.2%
Absa (K)	0.11	0.41	27.2%
EABL	0.02	0.23	8.7%

Currency Performance			
	10-Jul-24	9-Jul-24	%Δ
KES/USD	128.6068	128.5290	-0.06%
G15 KES/GBP	164.7260	165.0505	0.2%
KES/EUR	139.1397	139.3254	0.1%
KES/JPY	79.7834	79.9533	0.2%

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Equities Pricelist - 09 July 2024

AGRICULTURAL	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	12.00	12.00	12.00	12.50	5,000	60,000	-	-
Kakuzi Plc Ord 5.00	-	-	355.25	355.25	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	255.00	255.00	255.00	255.00	100	25,500	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	19.00	18.90	19.00	19.00	1,100	20,900	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	250.00	250.00	250.00	265.00	100	25,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	21.95	21.95	21.95	22.00	100	2,195	-	2,195
BANKING	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.45	13.95	14.05	14.05	108,300	1,521,615	372,325	413,415
BK Group Plc Ord 0.80	-	-	34.00	34.00	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	46.45	46.00	46.35	46.00	20,700	959,445	-	-
Equity Group Holdings Plc Ord 0.50	45.00	43.50	43.85	43.95	623,600	27,344,860	24,906,205	-
HF Group Plc Ord 5.00	4.10	4.07	4.08	4.18	9,000	36,720	-	8,998
I&M Group Plc Ord 1.00	21.70	21.00	21.65	21.55	49,700	1,076,005	-	-
KCB Group Plc Ord 1.00	36.00	34.15	35.60	33.90	218,600	7,782,160	1,605,610	-
NCBA Group Plc Ord 5.00	41.20	41.00	41.15	41.10	91,800	3,777,570	288,050	-
Stanbic Holdings Plc ord 5.00	115.00	113.50	113.50	113.75	252,500	28,658,750	28,329,600	-
Standard Chartered Bank Kenya Ltd Ord 5.00	194.00	192.75	193.50	193.00	13,600	2,631,600	1,415,400	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.60	12.50	13.50	12.70	5,110,600	68,993,100	-	-
COMMERCIAL AND SERVICES	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord 1.00	1.37	1.18	1.26	1.30	3,500	4,410	-	-
Express Kenya Plc Ord 5.00AIMS	3.00	2.93	2.98	3.20	300	894	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.30	400	920	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	-	-	2.12	2.12	-	-	-	-
Nation Media Group Plc Ord. 2.50	18.00	16.50	17.10	18.10	3,500	59,850	-	-
Sameer Africa Plc Ord 5.00	2.20	2.01	2.07	2.09	900	1,863	-	-
Standard Group Plc Ord 5.00	6.74	6.74	6.74	6.74	700	4,718	-	-
TPS Eastern Africa Ltd Ord 1.00	14.00	13.25	13.30	13.20	1,300	17,290	-	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.18	0.20	0.20	10,100	2,020	-	-
WPP Scangroup Plc Ord 1.00	2.18	2.06	2.15	2.16	1,600	3,440	-	-
CONSTRUCTION & ALLIED	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	46.00	45.00	45.00	45.65	714,700	32,161,500	-	-
Crown Paints Kenya Plc Ord 5.00	34.00	34.00	34.00	34.00	100	3,400	-	-
E.A.Cables Ltd Ord 0.50	0.95	0.89	0.92	0.91	15,500	14,260	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	4.46	4.46	4.46	4.64	100	446	-	-
ENERGY & PETROLEUM	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.43	2.38	2.40	2.40	192,000	460,800	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.85	1.68	1.70	1.82	119,500	203,150	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.00	19.50	19.80	20.10	700	13,860	-	-
Umeme Ltd Ord 0.50	15.40	14.50	14.50	14.75	358,700	5,201,150	-	-
INSURANCE	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.66	5.76	5.68	3,800	21,888	-	-
CIC Insurance Group Ltd Ord 1.00	2.27	2.20	2.22	2.20	10,500	23,310	-	-
Jubilee Holdings Ltd Ord 5.00	171.00	170.00	170.00	170.00	16,100	2,737,000	2,652,000	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.40	1.37	1.39	1.40	628,100	873,059	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.20	5.20	5.20	5.10	200	1,040	-	-
Sanlam Kenya Plc Ord 5.00	6.20	6.20	6.20	6.20	200	1,240	-	-
INVESTMENT	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.80	8.50	8.80	8.70	191,500	1,685,200	-	743,400
Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.32	0.35	3,900	1,248	132	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.90	2.90	2.90	2.70	600	1,740	-	-

Trans-Century Plc Ord 0.50AIMS	0.40	0.40	0.40	0.38	59,300	23,720	-	-	
INVESTMENT SERVICES									
Nairobi Securities Exchange Plc Ord 4.00	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales	
	6.00	5.72	5.76	5.76	7,000	40,320	-	-	
MANUFACTURING & ALLIED									
B.O.C Kenya Plc Ord 5.00	91.00	91.00	91.00	89.00	300	27,300	-	-	
British American Tobacco Kenya Plc Ord 10.00	365.00	353.00	354.00	354.00	48,900	17,310,600	-	16,673,400	
Carbacid Investments Plc Ord 1.00	17.55	17.20	17.45	17.55	8,100	141,345	-	111,905	
East African Breweries Plc Ord 2.00	145.00	142.00	142.25	142.25	18,400	2,617,400	711,250	227,200	
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.20	1.20	1.20	400	480	-	-	
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-	
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-	
Unga Group Ltd Ord 5.00	-	-	13.05	13.05	-	-	-	-	
TELECOMMUNICATION									
Safaricom Plc Ord 0.05	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales	
	17.30	16.90	17.10	17.30	1,644,600	28,122,660	7,243,980	8,787,505	
REAL ESTATE INVESTMENT TRUST									
LAPTRUST IMARA I-REIT Ord.20.00	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales	
	-	-	20.00	20.00	-	-	-	-	
EXCHANGE TRADED FUNDS									
ABSA New Gold ETF	High	Low	10-Jul-24	9-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales	
	2876i	2876i	2,876.00	2,920.00	-	-	-	-	

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.
Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi,
Kenya Office: 0711049540/0711049956
Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534
Alfred Too +254 711 049 330
Asena Moffat +254 711 049 663
Ashley Odundo +254 711 049
Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528
Purity Malombe +254 711 049 729