

### Daily Market Wrap

- Equities prices were relatively stable on Tuesday, 9 July 2024, even as market activity shrunk by almost half. NASI and NSE 25 indices stabilized at 109.98 and 2,890.38 points respectively as NSE 10 and NSE 20 gained marginally at 0.1% each to 1,131.88 and 1,676.04 points. This was as foreign activity in the market fell from 45.9% to 38.8%.
- Volumes traded dipped 38.8% from 11.08Mn to 6.78Mn shares pulling the value transacted 21.2% down to KES 133.74Mn with heavy activities happening in the banking sector which controlled the market at 56.7% of the value traded.
- Safaricom retained the market mover position after trading 2.4Mn shares of KES 41.48Mn with an average foreign activity of 33.4%.
- The secondary bonds market remained active transacting KES 11.16Bn, over 10 billion for the second day on what we view as heavy foreign outflows following a negative economic outlook on Kenya's economy as rated by the Moody's, a US based credit rating agency. The credit rating agency downgraded Kenya's credit level from B3 to a junk Caa1 level following withdrawal of finance bill.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,131.88	1,130.91	0.1%
NSE 20 Share Index	1,676.04	1,678.00	-0.1%
NSE 25 Share Index	2,890.38	2,891.35	0.0%
NASI	109.98	109.96	0.0%
Mkt Capitalization(Bn)	1,718.25	1,718.03	0.0%
Volumes Traded (Mn)	6.78	11.08	-38.8%
Equities Turnover (Mn)	133.74	169.79	-21.2%
Bonds Turnover(Mn)	11,161.45	13,182.95	-15.3%
DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Safaricom	41.48	17.30	33.4%
KCB Group	30.19	33.90	54.9%
Equity Group	29.17	43.95	46.9%
Centum	5.43	8.70	46.7%
StanChart	4.88	193.00	32.4%
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	38.8%	45.9%	
Foreign Buys %	50.6%	27.4%	
Foreign Buys (KES Mn)	67.66	46.78	30.9%
Foreign Buys (USD Mn)	0.53	0.36	30.8%
Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
Equity Group	0.66	27.35	93.8%
KCB Group	0.89	20.02	66.3%
Safaricom	2.40	15.93	38.4%
StanChart	0.03	3.17	64.8%
Stanbic	0.02	0.78	34.2%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	11	-	-
Open contracts	275	265	3.8%
Total Value	372,950	-	-

Top Gainers List			
Counter	9-Jul-24	8-Jul-24	%Δ
Sanlam Kenya	6.20	5.68	9.2%
Uchumi	0.20	0.19	5.3%
B.O.C	89.00	85.00	4.7%
Scan-Group	2.16	2.08	3.8%
Eveready	1.30	1.26	3.2%

Top Losers Chart			
Counter	9-Jul-24	8-Jul-24	%Δ
Totalenergies	20.10	21.45	-6.3%
Eaagad	12.50	13.30	-6.0%
Liberty Kenya	5.10	5.32	-4.1%
Sameer	2.09	2.18	-4.1%
Britam	5.68	5.92	-4.1%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	31.49	-63.27	-149.8%
Foreign Sales %	27.0%	64.5%	
Foreign Sales (KES Mn)	36.17	110.05	204.3%
Foreign Sales (USD Mn)	0.28	0.86	204.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
KCB Group	0.89	13.16	43.6%
Safaricom	2.40	11.83	28.5%
Centum	0.62	5.08	93.4%
BAT	0.01	3.04	95.6%
Jubilee	0.01	1.65	95.1%
Currency Performance			
	9-Jul-24	8-Jul-24	%Δ
KES/USD	128.5290	128.4678	-0.05%
G15 KES/GBP	165.0505	164.0341	-0.6%
KES/EUR	139.3254	139.0022	-0.2%
KES/JPY	79.9533	79.9153	0.0%

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### Equities Pricelist - 09 July 20244

AGRICULTURAL	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	12.50	12.50	12.50	13.30	1,000	12,500	-	-
Kakuzi Plc Ord 5.00	-	-	355.25	355.25	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	255.00	255.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	19.00	18.90	19.00	18.95	600	11,400	5,700	-
Williamson Tea Kenya Plc Ord 5.00AIMS	-	-	265.00	265.00	-	-	-	-
AUTOMOBILES & ACCESSORIES	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	22.00	22.00	-	-	-	-
BANKING	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.45	14.00	14.05	14.30	228,500	3,210,425	-	-
BK Group Plc Ord 0.80	-	-	34.00	34.00	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	46.25	46.00	46.00	46.05	13,400	616,400	-	345,000
Equity Group Holdings Plc Ord 0.50	44.05	43.70	43.95	43.35	663,700	29,169,615	27,352,615	-
HF Group Plc Ord 5.00	4.20	4.08	4.18	4.08	10,600	44,308	-	-
I&M Group Plc Ord 1.00	21.70	21.50	21.55	21.55	8,500	183,175	-	-
KCB Group Plc Ord 1.00	34.50	33.50	33.90	33.45	890,500	30,187,950	20,019,765	13,162,495
NCBA Group Plc Ord 5.00	41.15	41.00	41.10	41.15	15,500	637,050	159,900	-
Stanbic Holdings Plc ord 5.00	114.50	113.25	113.75	114.50	20,100	2,286,375	783,150	-
Standard Chartered Bank Kenya Ltd Ord 5.00	195.00	192.50	193.00	194.00	25,300	4,882,900	3,165,175	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.60	12.50	12.70	12.60	361,200	4,587,240	126,500	-
COMMERCIAL AND SERVICES	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord 1.00	1.37	1.25	1.30	1.26	5,900	7,670	-	-
Express Kenya Plc Ord 5.00AIMS	3.20	3.20	3.20	3.20	1,400	4,480	-	4,480
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.30	5,500	12,650	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.12	2.11	2.12	2.10	7,100	15,052	-	-
Nation Media Group Plc Ord. 2.50	18.20	18.00	18.10	18.20	3,300	59,730	-	-
Sameer Africa Plc Ord 5.00	2.15	2.02	2.09	2.18	1,200	2,508	-	-
Standard Group Plc Ord 5.00	6.76	6.70	6.74	6.76	200	1,348	-	-
TPS Eastern Africa Ltd Ord 1.00	13.20	13.20	13.20	13.15	1,600	21,120	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.19	0.20	0.19	4,400	880	-	-
WPP Scangroup Plc Ord 1.00	2.19	2.08	2.16	2.08	800	1,728	-	-
CONSTRUCTION & ALLIED	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	46.00	45.00	45.65	45.90	26,100	1,191,465	-	23,000
Crown Paints Kenya Plc Ord 5.00	34.00	34.00	34.00	34.00	3,900	132,600	-	-
E.A.Cables Ltd Ord 0.50	0.97	0.89	0.91	0.93	74,400	67,704	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	4.64	4.64	-	-	-	-
ENERGY & PETROLEUM	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.43	2.38	2.40	2.37	394,500	946,800	-	525,600
Kenya Power & Lighting Co Plc Ord 2.50	1.84	1.70	1.82	1.80	393,400	715,988	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.50	20.00	20.10	21.45	8,100	162,810	-	-
Umeme Ltd Ord 0.50	14.75	14.50	14.75	14.50	6,700	98,825	-	-
INSURANCE	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.60	5.68	5.92	41,400	235,152	-	-
CIC Insurance Group Ltd Ord 1.00	2.20	2.15	2.20	2.14	75,400	165,880	-	-
Jubilee Holdings Ltd Ord 5.00	170.00	168.25	170.00	170.00	10,200	1,734,000	-	1,649,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.40	1.38	1.40	1.40	176,500	247,100	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.32	5.06	5.10	5.32	1,100	5,610	-	-
Sanlam Kenya Plc Ord 5.00	6.20	6.20	6.20	5.68	200	1,240	-	-
INVESTMENT	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.80	8.60	8.70	8.80	624,700	5,434,890	-	5,076,450
Home Afrika Ltd Ord 1.00GEMS	0.36	0.31	0.35	0.34	14,200	4,970	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.70	2.70	2.70	2.68	3,700	9,990	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.36	0.38	0.37	143,900	54,682	-	-
INVESTMENT SERVICES	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.70	5.76	5.74	47,400	273,024	-	-
MANUFACTURING & ALLIED	High	Low	9-Jul-24	6-Jul-24	Volume	Value Traded	Foreign Buys	Foreign Sales

B.O.C Kenya Plc Ord 5.00	91.00	85.00	89.00	85.00	300	26,700	-	-
British American Tobacco Kenya Plc Ord 10.00	354.00	353.25	354.00	353.25	9,000	3,186,000	35,350	3,044,400
Carbacid Investments Plc Ord 1.00	17.85	17.55	17.55	17.40	50,200	881,010	81,190	509,325
East African Breweries Plc Ord 2.00	142.25	142.00	142.25	144.75	4,000	569,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.20	1.20	1.21	500	600	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	13.05	13.05	13.05	13.05	200	2,610	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>9-Jul-24</b>	<b>6-Jul-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	17.50	17.20	17.30	17.30	2,397,400	41,475,020	15,934,000	11,831,100
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>9-Jul-24</b>	<b>6-Jul-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>9-Jul-24</b>	<b>6-Jul-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	2852i	2852i	2,852.00	2,920.00	-	-	-	-

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