

Daily Market Performance Summary

- Equities prices fell further on Wednesday, 26 June 2024, worsened by the protests as foreigners largely kept off the market. All the price tracking indices shrunk with the NSE 20 shedding the most at 3.5% from 1,711.94 points to 1,651.93 points followed by NSE 10 at 0.3%. As a result, market capitalization went down to 0.7% from KES 1,746.05Bn to KES 1,734.26Bn.
- Volumes traded however jumped 97.3% up from 9.23Mn to 18.21Mn shares mainly on panic foreign sales in the top 20 most liquid counters. Average foreign participation averaged at 31.1% raised by 52.3% foreign sales compared to a foreign buy of 13.5%.
- Safaricom was the most traded counter transacting KES 272.12Mn 1.26Mn shares representing 84.3% and 77.3% of the market value and volumes while pulling its price 1.1% down from KES 18.05 to KES 17.85 per share.
- As earlier advised, Kenya Reinsurance fell by almost a half at 49.5% from KES 2.83 to KES 1.43 on 26th June 2024, immediately after its KES 0.30 dividend per share book closure that happened on 25th June 2024. We view the drop to be a dilution effect upon proposal to list additional 3.2Bn shares.

See below for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,129.40	1,132.32	-0.3%
NSE 20 Share Index	1,651.93	1,711.94	-3.5%
NSE 25 Share Index	2,885.85	2,888.68	-0.1%
NASI	111.00	111.76	-0.7%
Mkt Capitalization(Bn)	1,734.26	1,746.05	-0.7%
Volumes Traded (Mn)	18.21	9.23	97.3%
Equities Turnover (Mn)	358.37	117.50	205.0%
Bonds Turnover(Mn)	3,024.20	5,055.32	-40.2%

DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Safaricom	274.12	17.85	4.2%
BAT	33.06	354.00	0.3%
Equity Group	23.62	43.00	98.8%
Co-op Bank	8.47	12.75	0.0%
KCB Group	6.04	31.75	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	31.1%	19.0%	
Foreign Buys %	9.9%	13.5%	
Foreign Buys (KES Mn)	35.46	15.88	55.2%
Foreign Buys (USD Mn)	0.28	0.09	67.4%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
Equity Group	0.55	23.33	98.8%
Safaricom	15.36	11.50	4.2%
EABL	0.01	0.49	38.7%
BAT	0.09	0.11	0.3%
Kengen	0.26	0.02	3.5%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	45	4	1025.0%
Open contracts	71	105	-32.4%
Total Value	1,099,000	142,700	670.15%

Top Gainers List			
Counter	26-Jun-24	25-Jun-24	%Δ
Olympia capital	2.96	2.71	9.2%
Trans-Century	0.43	0.40	7.5%
B.O.C	94.00	89.00	5.6%
Standard Group	6.48	6.20	4.5%
Scan-Group	2.15	2.07	3.9%

Top Losers Chart			
Counter	26-Jun-24	25-Jun-24	%Δ
Kenya Re	1.43	2.83	-49.5%
PortInd cement	5.02	5.52	-9.1%
Umeme	15.30	16.55	-7.6%
TPS	14.00	15.00	-6.7%
Eveready	1.30	1.37	-5.1%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-152.23	9.41	-1717.8%
Foreign Sales %	52.3%	5.5%	
Foreign Sales (KES Mn)	187.69	6.47	-96.6%
Foreign Sales (USD Mn)	1.46	0.05	-96.6%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	15.36	177.04	64.6%
BAT	0.09	6.90	20.9%
Equity Group	0.55	2.38	10.1%
KCB Group	0.19	0.64	10.5%
EABL	0.01	0.58	45.5%

Currency			
	26-Jun-24	25-Jun-24	%Δ
KES/USD	128.7633	128.6990	-0.05%
G15 KES/GBP	163.3427	163.4220	0.0%
KES/EUR	137.7896	138.2742	0.4%
KES/JPY	80.6560	80.7827	0.2%

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See below equities pricelist:

Equities Pricelist - 26 June 2024

AGRICULTURAL	High	Low	26-Jun-24	25-Jun-24	Volume	Value Traded	Foreign Buys
Eaagads Ltd Ord 1.25 AIMS	13.30	13.00	13.10	12.85	400	5,240	-
Kakuzi Plc Ord.5.00	355.50	355.00	355.25	367.50	900	319,725	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	270.25	270.25	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-
Sasini Plc Ord 1.00	18.95	18.75	18.75	18.85	1,700	31,875	-
Williamson Tea Kenya Plc Ord 5.00AIMS	289.00	286.00	288.75	289.00	1,300	375,375	-
AUTOMOBILES & ACCESSORIES	High	Low	26-Jun-24	25-Jun-24	Volume	Value Traded	Foreign Buys
Car & General (K) Ltd Ord 5.00	-	-	20.70	20.70	-	-	-
BANKING	High	Low	26-Jun-24	25-Jun-24	Volume	Value Traded	Foreign Buys
ABSA Bank Kenya Plc Ord 0.50	14.20	13.95	14.00	13.85	104,700	1,465,800	-
BK Group Plc Ord 0.80	-	-	36.00	36.00	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	46.45	46.10	46.15	46.45	22,900	1,056,835	4,645
Equity Group Holdings Plc Ord 0.50	43.40	42.60	43.00	43.05	549,200	23,615,600	23,331,800
HF Group Plc Ord 5.00	4.20	4.00	4.03	3.93	4,300	17,329	-
I&M Group Plc Ord 1.00	21.85	21.50	21.60	21.65	16,900	365,040	-
KCB Group Plc Ord 1.00	32.50	31.15	31.75	30.85	190,200	6,038,850	-
NCBA Group Plc Ord 5.00	41.00	40.00	40.80	41.00	4,600	187,680	-
Stanbic Holdings Plc ord.5.00	114.75	114.75	114.75	112.25	100	11,475	-
Standard Chartered Bank Kenya Ltd Ord 5.00	193.00	190.00	193.00	193.00	20,800	4,014,400	-
The Co-operative Bank of Kenya Ltd Ord 1.00	12.90	12.65	12.75	12.80	664,400	8,471,100	-
COMMERCIAL AND SERVICES	High	Low	26-Jun-24	25-Jun-24	Volume	Value Traded	Foreign Buys
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-
Eveready East Africa Ltd Ord.1.00	1.30	1.30	1.30	1.37	200	260	-
Express Kenya Plc Ord 5.00AIMS	-	-	2.93	2.93	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.19	2.19	2.22	100	219	-
Nation Media Group Plc Ord. 2.50	16.50	16.50	16.50	16.80	100	1,650	-
Sameer Africa Plc Ord 5.00	2.24	2.04	2.08	2.04	4,700	9,776	-
Standard Group Plc Ord 5.00	6.48	6.48	6.48	6.20	100	648	-
TPS Eastern Africa Ltd Ord 1.00	15.00	14.00	14.00	15.00	4,100	57,400	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.20	0.20	0.21	10,600	2,120	-

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**Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100
Nairobi, Kenya Office: 0711049540/0711049956**

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729