

### Daily Market Performance Summary

- Equities prices were further up on Thursday, 20 June 2024, pushing all the market tracking indices up. The top ten (N10 index counters) gained the most at 1.6% followed by medium capitalization counters at 1.3% pushing the Nairobi All Share index (NASI) 0.9% up from 112.49 to 114.51 points. NSE 20 gained marginally at 0.1% to 2,970.03 points.
- Value traded dipped 19.9% from KES 465.74Mn to KES 373.23Mn on heavy transactions on low priced counts as evidenced by a 3.4% rise in volumes transacted from 21.02Mn to 21.74Mn shares. Heavy transactions remained on the banking and telecommunications sectors which moved a total of 11.33Mn and 6.46Mn shares of KES 194.97Mn and KES 120.85Mn, respectively.
- Safaricom and Co-op Bank Group were the most traded counters of the day transacting KES 120.85Mn and KES 96.58Mn from 6.46Mn and 7.40Mn shares to take the 1st and 2nd market mover positions, respectively. This saw Safaricom's price 1.1% up from KES 18.50 to KES 18.70 as that of Co-op Bank reversed 0.4% down from KES 13.10 to KES 13.05 per share. We retain long-term BUY recommendations on the two counters, Co-op Bank and Safaricom plus Equity Group and KCB Group among others.
- We revise our recommendation on Kenya Re to a SELL at the current price of KES 2.79 to short-term investors who purchased the stock below KES 2.45 per share. The counter has gained 15.8% month to date and 39.5% in the last 2- and 3-months and the price is drop back after the KES 0.30 per share dividend book closure scheduled for 25th June 24, next week.

See below for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,169.36	1,151.16	1.6%
NSE 20 Share Index	1,732.07	1,730.24	0.1%
NSE 25 Share Index	2,970.03	2,930.67	1.3%
NASI	114.51	113.49	0.9%
Mkt Capitalization(Bn)	1,789.03	1,773.15	0.9%
Volumes Traded (Mn)	21.74	21.02	3.4%
Equities Turnover (Mn)	373.23	465.74	-19.9%
Bonds Turnover(Mn)	7,480.25	6,651.15	12.5%

DAY's TOP MOVERS			
	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	120.85	18.70	30.7%
Co-op Bank	96.58	13.05	0.0%
Bamburi	39.19	42.00	0.0%
I&M Group	34.78	21.40	98.2%
Equity Group	25.17	43.50	96.9%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	26.6%	14.0%	
Foreign Buys %	37.6%	24.9%	
Foreign Buys (KES Mn)	153.44	116.50	24.1%
Foreign Buys (USD Mn)	1.19	0.90	24.2%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
Safaricom	6.46	37.14	30.7%
Lap-Trust	-	34.17	0.0%
Equity Group	0.58	24.39	96.9%
Absa (K)	1.03	14.03	97.2%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	21	18	16.7%
Open contracts	386	365	5.8%
Total Value	718,900	734,400	-2.11%

Top Gainers List			
Counter	20-Jun-24	19-Jun-24	%Δ
EABL	152.75	140.25	8.9%
I&M Group	21.40	20.50	4.4%
Unga Group	13.65	13.10	4.2%
kapchorua	259.00	253.75	2.1%
Kenya Re	2.79	2.76	1.1%

Top Losers Chart			
Counter	20-Jun-24	19-Jun-24	%Δ
NBV	2.19	2.43	-9.9%
BK Group	31.00	34.20	-9.4%
Longhorn	2.31	2.46	-6.1%
Sameer	2.14	2.26	-5.3%
Trans-Century	0.41	0.43	-4.7%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	89.87	102.36	-12.2%
Foreign Sales %	15.6%	3.0%	
Foreign Sales (KES Mn)	63.58	14.14	-77.8%
Foreign Sales (USD Mn)	0.49	0.11	-77.8%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	6.46	63.15	52.3%
BTBK	0.10	0.18	4.0%
KCB Group	0.33	0.10	0.9%
Absa (K)	1.03	0.07	0.5%
Centum	0.03	0.07	22.7%

Currency			
Currency	20-Jun-24	19-Jun-24	%Δ
KES/USD	128.6524	128.7840	0.10%
G15 KES/GBP	163.7488	163.6845	0.0%
KES/EUR	138.3013	138.2689	0.0%
KES/JPY	81.4797	81.6096	0.2%

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See below equities pricelist:

### Equities Pricelist - 20 June 2024

AGRICULTURAL	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	12.85	12.85	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	353.50	353.50	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	259.00	259.00	259.00	253.75	300	77,700	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	19.00	18.50	18.85	19.00	5,800	109,330	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	272.00	272.00	272.00	270.50	1,000	272,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	23.00	20.50	20.70	21.35	8,700	180,090	-	-
BANKING	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.05	13.90	14.05	14.00	1,028,800	14,454,640	14,032,485	70,250
BK Group Plc Ord 0.80	31.00	31.00	31.00	34.20	900	27,900	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	46.70	46.00	46.00	46.00	100,200	4,609,200	-	184,000
Equity Group Holdings Plc Ord 0.50	43.55	43.00	43.50	43.50	578,600	25,169,100	24,389,970	-
HF Group Plc Ord 5.00	4.27	3.93	3.95	3.93	15,500	61,225	-	-
I&M Group Plc Ord 1.00	21.70	20.50	21.40	20.50	1,625,300	34,781,420	34,167,025	-
KCB Group Plc Ord 1.00	34.45	34.00	34.15	34.05	329,300	11,245,595	9,387,500	103,350
NCBA Group Plc Ord 5.00	42.00	40.80	41.15	41.00	13,600	559,640	-	-
Stanbic Holdings Plc ord.5.00	115.75	110.00	113.75	115.25	5,200	591,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	196.00	195.00	195.75	196.25	35,200	6,890,400	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.40	12.95	13.05	13.10	7,400,700	96,579,135	-	-
COMMERCIAL AND SERVICES	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.59	1.45	1.53	1.52	6,700	10,251	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.25	3.25	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.30	2.31	2.46	6,200	14,322	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.25	2.19	2.19	2.43	23,100	50,589	-	-
Nation Media Group Plc Ord. 2.50	19.70	18.40	18.50	18.40	1,700	31,450	-	-
Sameer Africa Plc Ord 5.00	2.27	2.08	2.14	2.26	5,200	11,128	-	-
Standard Group Plc Ord 5.00	-	-	6.22	6.22	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	14.00	14.00	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.20	0.20	0.20	87,100	17,420	-	-
WPP Scangroup Plc Ord 1.00	2.25	2.13	2.16	2.21	11,600	25,056	-	-
CONSTRUCTION & ALLIED	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	43.50	41.20	42.00	41.65	933,100	39,190,200	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	35.40	35.40	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.00	0.88	0.96	0.96	9,200	8,832	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	5.94	5.94	-	-	-	-
ENERGY & PETROLEUM	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.40	2.38	2.40	2.41	363,500	872,400	24,000	-
Kenya Power & Lighting Co Plc Ord 2.50	1.75	1.68	1.71	1.73	71,900	122,949	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	24.00	22.50	23.70	23.75	2,700	63,990	4,700	-
Umeme Ltd Ord 0.50	16.95	16.00	16.05	16.05	28,700	460,635	-	-
INSURANCE	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.50	5.70	5.74	26,100	148,770	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.13	2.18	2.20	83,100	181,158	-	-
Jubilee Holdings Ltd Ord 5.00	180.00	180.00	180.00	179.25	1,500	270,000	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	2.80	2.77	2.79	2.76	1,191,500	3,324,285	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	-	-	5.84	5.84	-	-	-	-
Sanlam Kenya Plc Ord 5.00	6.00	6.00	6.00	6.00	500	3,000	-	-
INVESTMENT	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.80	8.60	8.76	8.78	34,100	298,716	67,298	67,760
Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.32	0.32	49,400	15,808	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	2.70	2.70	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.47	0.39	0.41	0.43	1,148,700	470,967	-	-
INVESTMENT SERVICES	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.28	6.00	6.06	6.00	4,900	29,694	-	-
MANUFACTURING & ALLIED	High	Low	20-Jun-24	19-Jun-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	86.00	86.00	86.00	86.00	100	8,600	-	-
British American Tobacco Kenya Plc Ord 10.00	355.00	353.00	354.50	354.75	29,200	10,351,400	-	-
Carbacid Investments Plc Ord 1.00	18.00	17.95	18.00	17.95	9,100	163,800	63,000	-
East African Breweries Plc Ord 2.00	154.00	141.50	152.75	140.25	3,400	519,350	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.17	1.17	1.17	1.17	100	117	-	-

Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	14.20	13.10	13.65	13.10	400	5,460	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>20-Jun-24</b>	<b>19-Jun-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	18.80	18.50	18.70	18.50	6,462,600	120,850,620	37,137,430	63,149,900
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>20-Jun-24</b>	<b>19-Jun-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	34,167,025	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>20-Jun-24</b>	<b>19-Jun-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	2840i	2840i	2,840.00	2,920.00	-	-	-	-

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