

### WEEKLY MARKET PERFORMANCE SUMMARY – WEEK ENDING 17<sup>th</sup> May 2024

Market Indicators' Performance - Week 18 2024			
Indicator	9 May 2024	17 May 2024	%Δ w-w
NSE 10	1086.96	1131.8	4.1%
NSE 20	1660.1	1704.97	2.7%
NSE 25	2,791.53	2,893.34	3.6%
NASI	106.48	110.51	3.8%
MKT CAP	1,663.62	1,726.50	3.8%
VOLUMES(Mn)	46.39	47.34	2.0%
Turnover (Mn)	1,137.60	881.44	-22.5%
NSE Turnover (USD Mn)	8.59	6.74	-21.5%
Net Foreign Activity (Mn)	96.88	(2.49)	-102.6%
Foreign Activity (%)	41.6%	45.2%	351.3bps

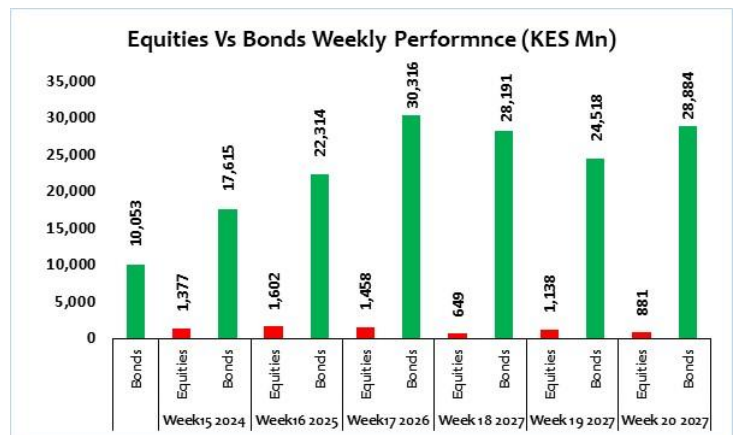
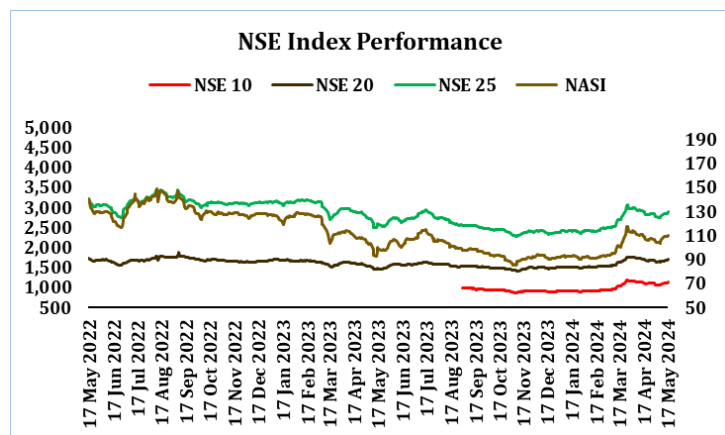
Top Gainers - Week 20 2024			
Counters	Week 19	Week 20	% Δ
Standard Group	5.70	6.26	9.8%
Eaagads	11.75	12.90	9.8%
Nation Media Group	20.05	22.00	9.7%
Kapchorua Tea	220.00	236.25	7.4%
Equity Group	41.90	44.85	7.0%

Top Losers - Week 20 2024			
Counter	Week 19	Week 20	% Δ
TPS East Africa	15.00	13.75	-8.3%
Express Kenya	3.06	2.84	-7.2%
Williamson Tea	247.00	237.50	-3.8%
NBV	2.38	2.30	-3.4%
Total Kenya	21.00	20.35	-3.1%

Top Movers - Week 20-2024				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Equity Group	5.37	237.41	(25.77)	68.5%
Safaricom	10.62	183.81	31.38	72.9%
KCB Group	4.24	130.29	47.06	47.9%
Co-op Bank	5.58	69.04	(1.57)	1.5%
BAT	0.15	61.94	(27.93)	22.6%
Total (KES Mn)	47.34	881.07	(2.49)	178.9%
Total (USD Mn)		6.61	(0.02)	

Top Foreign Buys - Week 20 2024		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Equity Group	149.69	63.1%
Safaricom	149.63	81.4%
KCB Group	85.95	66.0%
ABSA Bank (k)	9.00	34.7%
Stan-Chart	1.75	12.8%
Total (KES Mn)	396.65	45.0%
Total (USD Mn)	2.98	

Top Foreign Sales - Week 20 2024		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Equity Group	175.46	73.9%
Safaricom	118.25	64.3%
KCB Group	38.89	29.9%
EABL	32.45	92.1%
BAT	27.98	45.2%
Total (KES Mn)	399.14	61.1%
Total (USD Mn)	3.00	



### Equities Market

Stocks prices edged higher in the third week of May on what appears to be effects of easing inflations globally that continue cementing confidence of interest rate cuts in the next few reviews. Locally, prices were furthered up by the ongoing banking quarter one earnings season besides the projected rate cuts by the Central Bank after inflation touching the government target in April 2024.

All indices tracking the Nairobi Stock market rose faster in the week led by the new N10 index which gained 4.1% week-on-week (w-w) from 1,086.96 to 1,131.80 points in gains on 70% of its counters among them Safaricom (KES 17.40, 5.5% up w-w), Equity Group (KES 44.85, 7.0% up w-w), KCB Group (KES 31.85, 6.0% up w-w), Co-op Bank (KES 12.75, 5.4% up w-w) and Absa Bank Kenya (KES 12.95, 4.9% up w-w) among others. NSE 25 index gained 3.6% as NSE 20 went up 2.7%. Overall, prices went up 3.8% on average in the week.

Market capitalization regained 3.8% from KES 1,663.62Mn to KES 1,726.50Bn following the above price upticks.

The market value traded shrunk 22.5% from KES 1,137.60Mn to KES 881.44Mn despite the volumes transacted rising by 2.0% from 46.39Mn to 47.34Mnshares on heavy transactions on low priced counters.

Market foreign participation slightly went up from 41.6% to 45.2% with a net foreign outflow of KES 2.49Mn from a net foreign inflow of KES 96.88Mn recorded the week before.

During the week, Equity Group reported KES 20.41Bn profits before tax (PBT) in the first quarter of 2024 financials (Q1-2024), a 20.9% rise from that of KES 16.88Bn reported same time last year. This improved the company's prospects for FY-2024 returns, thus pushing the price upwards to make it emerge the week's top mover. Profit after tax soared jumped 25.1% from KES 12.80Bn in Q1-2023 to KES 16.03Bn in Q1-2024, benefitting from a lower effective tax rate of 21.5% compared to that of 24.2% in Q1-2023, [Read More HERE...](#)

Safaricom took the second market mover position supported by its better prospects for FY-2025 financials after reporting better financials on its FY-2024 results released the week before, resulting to a 5.5% price rise from KES 16.50 to KES 17.40 per share.

In the week, Co-op Bank group reported KES 9.01Bn in PBT for Q1-20024, a 10.6% rise compared to KES 8.15Bn recorded in Q1-2023. The performance saw the company's price move 5.4% w-w up from KES 12.10 to KES 12.75 per share on a better outlook for FY-2024 return on investment. [Find Full Earnings Update HERE...](#)

Further, during the week, CIC Group reported KES 2,543.99Mn PBT for FY-2023, a 209.0% jump from KES 823.34Mn reported in FY-2022, supported by income growths in its insurance and investment revenue lines which went up improved 22.4% and 24.4% year-on-year to KES 25.40Bn and KES 2.20Bn respectively. The Insurer's PAT jumped 817.5% y-y to KES 1.44Bn.

We retain BUY recommendations on KCB Group with a price target of above KES 36.60, Co-op Bank Group with a price target of above KES 15.00, Equity Group on its upcoming with an implied value of KES 54.00, I&M Holdings with a price target of KES 22.00. Outlook on Safaricom remains positive with Ethiopia break-even retained for 2026 which we anticipate continuing rallying the price upwards.

### Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
CIC Group	First & Final	14-May-24	4-Jun-24	8-Jul-24	0.13	0.13	0.57	22.8%
Stanbic	Final dividend	6-Mar-24	17-May-24	6-Jun-24	14.20	15.35	30.75	49.9%
DTBK	Final Dividend	27-Mar-24	24-May-24	28-Jun-24	6.00	6.00	24.60	24.4%
Equity Group	First & Final	27-Mar-24	24-May-24	28-Jun-24	4.00	4.00	11.12	36.0%
BAT	Final	15-Feb-24	24-May-24	26-Jun-24	45.00	50.00	55.68	89.8%
NSE	First & Final	2-Apr-24	30-May-24	31-Jul-24	0.16	0.16	0.07	228.6%
Kakuzi	Final Dividend	20-Mar-24	31-May-24	15-Jun-24	24.00	24.00	23.14	103.7%
Umeme**	Final	25-Mar-24	28-Jun-24	19-Jul-24	54.20			
<b>Absa Bank (K)</b>	<b>Final dividend</b>	<b>18-Mar-24</b>	<b>30-Apr-24</b>	<b>23-May-24</b>	<b>1.35</b>	<b>1.55</b>	<b>2.83</b>	<b>54.8%</b>
<b>NCBA Group</b>	<b>Final Dividend</b>	<b>27-Mar-24</b>	<b>30-Apr-24</b>	<b>29-May-24</b>	<b>3.00</b>	<b>4.75</b>	<b>13.02</b>	<b>0.36</b>
<b>Co-op Bank Group</b>	<b>Final Dividend</b>	<b>21-Mar-24</b>	<b>28-Apr-24</b>	<b>10-Jun-24</b>	<b>1.50</b>	<b>1.50</b>	<b>3.92</b>	<b>38.3%</b>
<b>Stan-Chart</b>	<b>Final dividend</b>	<b>12-Mar-24</b>	<b>19-Apr-24</b>	<b>30-May-24</b>	<b>23.00</b>	<b>29.00</b>	<b>36.39</b>	<b>79.7%</b>
<b>I&amp;M</b>	<b>First &amp; Final</b>	<b>25-Mar-24</b>	<b>18-Apr-24</b>	<b>25-May-24</b>	<b>2.55</b>	<b>2.55</b>	<b>7.63</b>	<b>33.4%</b>
<b>Sasin</b>	<b>Final</b>	<b>8-Jan-24</b>	<b>22-Feb-24</b>	<b>22-Mar-24</b>	<b>0.50</b>	<b>1.50</b>	<b>2.41</b>	<b>62.2%</b>
<b>Safaricom</b>	<b>Interim</b>	<b>22-Feb-24</b>	<b>15-Mar-24</b>	<b>31-Mar-24</b>	<b>0.55</b>			
<b>EABL</b>	<b>Interim</b>	<b>26-Jan-24</b>	<b>16-Feb-24</b>	<b>26-Apr-24</b>	<b>1.00</b>			

\*\* - Uganda Shilling

Note – Find Equities pricelist on page 7 & 8.

### Bonds Market

The secondary bonds market remained active transacting KES 28.88Bn, a 17.8% w-w higher compared to KES 24.52Bn transacted the week before. This is even as the market eagerly expect for an infrastructure bond issuance for Jun-2024 auction.

Infrastructure bond papers (IFBs) rallied the market, transacting KES 22.31Bn or 77.2% of the week's value traded confirming a great demand for these papers in the market. IFB1/2024/8.5Yr took the lead by exchanging hands KES 13.56Bn or 47.0% of the entire market value pushing its yield to maturity 14.1bps w-w higher from 16.4255% to 16.5669%.

Traction also remained on the IFB1/2023/6.5Yr of coupon 17.9237% by exchanging hands KES 7.58Bn or 26.3% of the market value on its attractive pricing and coupon.

The two papers IFB1/2024/8.5Yr and IFB1/2023/6.5Yr transacted a total of KES 21.15Bn representing 73.2% of the entire value traded in the week.

Bond	Weekly Bonds Market Performance - Week 20 20234					
	Value Traded (KES Mn)		Yield Movement (%)		Yield Movement	
	Week 19 2024	Week 20 2024	Week 19 2024	Week 20 2024	Δ bps w-w	
IFB1/2024/8.5Yr	8,258.00	13,563.30	16.4255	16.5669	14.14	
IFB1/2023/6.5Yr	971.70	7,584.20	16.4570	16.1482	-	30.88
FXD 1/2023/5Yr	3,100.10	1,929.60	17.3522	17.1824	-	16.99
FXD 1/2023/2Yr(Re-opened)	6,239.10	1,523.35	16.4476	15.4457	-	100.19
FXD1/2024/10Yr(Re-opened)	220.00	900.00	16.3483	16.3467	-	0.17
<b>Total Mkt Value</b>	<b>24,518.10</b>	<b>28,884.33</b>				

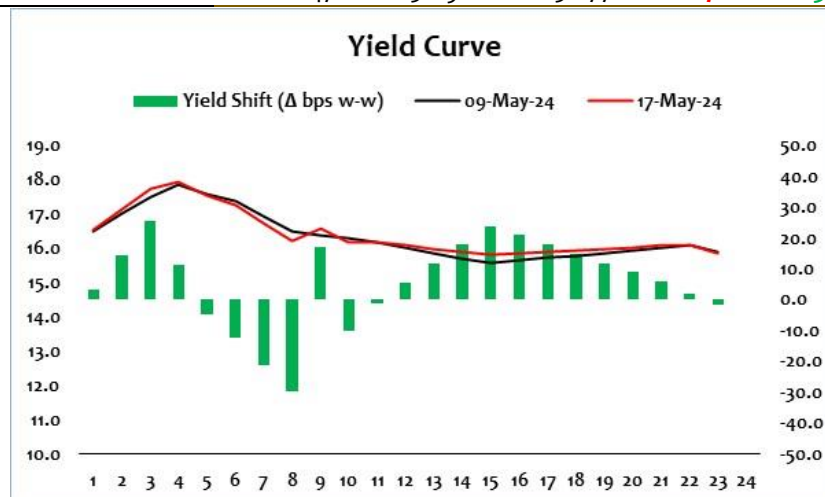
### Yield Curve

The yield curve experienced erratic movements with curve on the short-end paper of below 5-years shifting upwards on heavy demand for the paper for purposes of shot-term planning.

The mid-curve of above six years to eleven years shifted downwards on what we view as low demand on this section. The long end generally shifted upwards as investors demand higher discounts to hold these papers as a compensation for their low returns.

Overall, we expect a downward shift f the entire yield curve in the next few weeks on the anticipated rate cuts.

Yield Key Rates %	05-Jan-24	09-May-24	17-May-24	y-y bps	y-y bps
2-Yr	17.9234	17.0046	17.1469	77.65	-14.23
5-Yr	17.4396	17.5722	17.5256	-8.60	4.66
10-Yr	15.7044	16.2938	16.1922	-48.78	10.16
15-Yr	15.7253	15.5738	15.8132	-8.79	-23.94
20-Yr	15.8983	15.9490	16.0380	-13.97	-8.90
23-Yr	16.0647	15.8910	15.8771	18.76	1.39



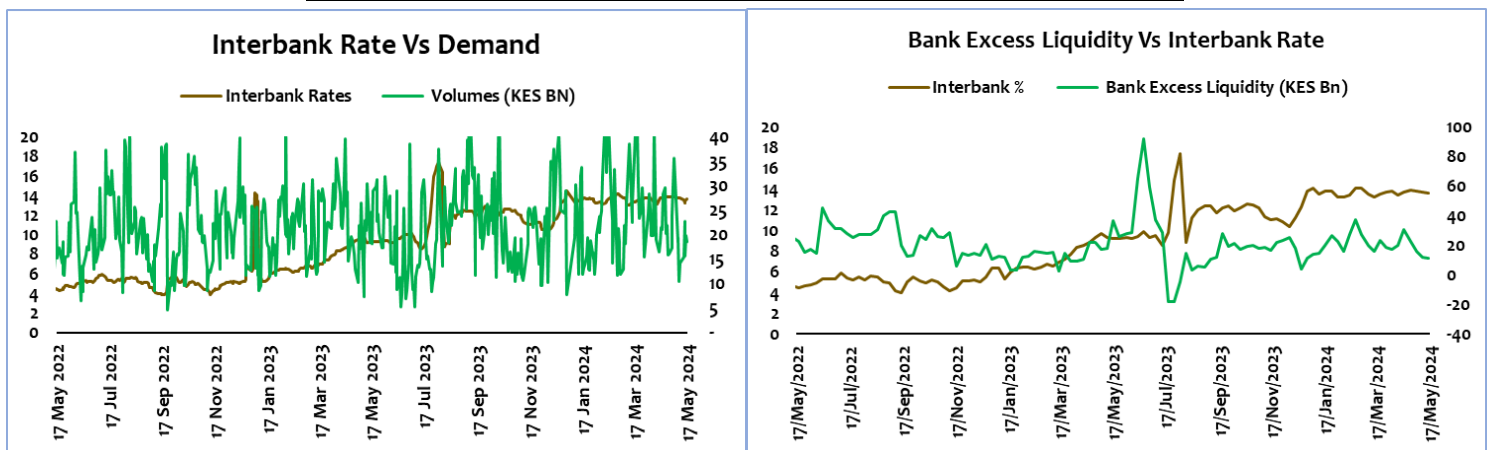
### Interbank

Interbank rate declined marginally week-on-week from 13.74% the week before to close the week at 13.65. Average interbank rate fell faster from 13.75% to 13.51% even as demand declined with demand from treasury bills only.

Bank excess liquidity remained low shrinking 7.6% to KES 10.9Bn by 16th May 2024, from that of KES 11.80Bn the week before.

We expect liquidity demand to rise by Monday, 20 May 2024, on the value added tax (VAT), rental tax, excise duty and withholding tax being paid by then.

Interbank Rate Week 20 2024			
Period/Narration	Previous Week	Current Week	%Δ w-w
Closed Week at	13.74%	13.65%	9.0bps
Average Rate	13.75%	13.51%	2.0bps
Closing Demand (KES BN)	14.13	18.55	31.2%
Average Demand (KES BN)	15.64	18.44	17.9%
Bank Excess Liquidity (KES BN)	11.80	10.90	-7.6%



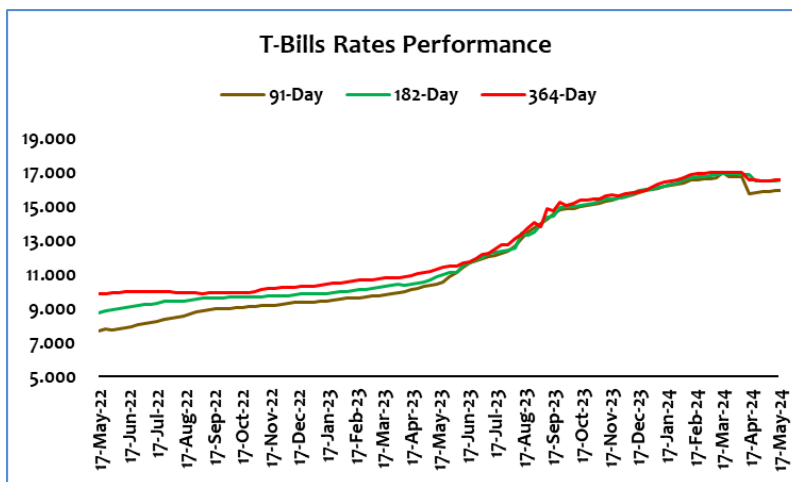
### Treasury Bills

The week's T-Bill auction remained oversubscribed at KES 46.74Bn or 194.8% of the government week target supported by heavy rollover redemptions which stood at KES 44.24Bn. The government accepted KES 46.08Bn, a 192.0% performance.

Heavy subscriptions were present across the three papers at 319.0%, 178.1% and 155.1% for the 91-, 182-, and 364-day papers respectively, on what we view as a tactical cash management by investors.

Investors bided aggressively informed by the heavy maturing resulting to a reverse in the rate to push rates upwards across the papers. See below market performance and rate movements:

T-Bills Performance							
Tenure	Offer KES Bn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	15,683	15,505	155.1%	16.5295%	16.5067%	0.02
182-Day	10,000	18,044	17,811	178.1%	16.5176%	16.5014%	0.02
91-Day	4,000	13,014	12,761	319.0%	15.9370%	15.9036%	0.03
<b>Total</b>	<b>24,000</b>	<b>46,741</b>	<b>46,077</b>	<b>192.0%</b>			

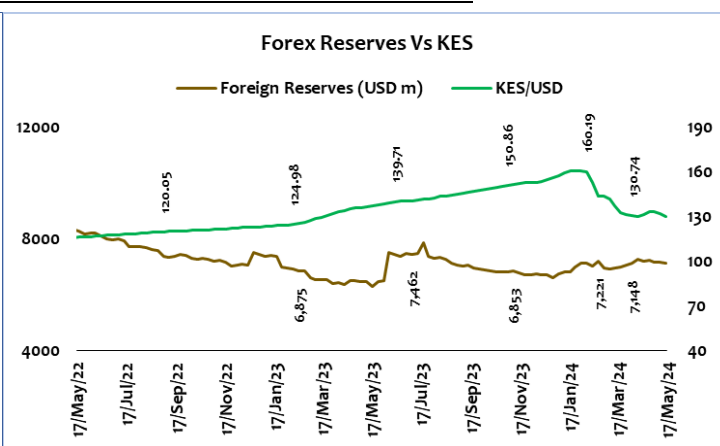
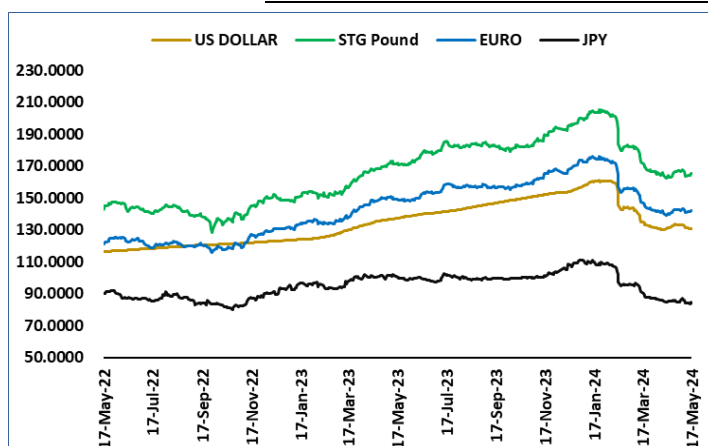


### Currency

The Kenya shilling remained strong in the week, gaining 0.4% and 0.5% against the US dollar and the Japanese yen, from KES 131.25 to KES 130.73 and from KES 84.33 to KES 83.90 per dollar and yen respectively. Against the British pound and the euro, the shilling lost 1.0% and 0.6% in the week.

The strengthening of the shilling against the dollar, remains supported sufficient forex reserves that have stabilized at 3.8 months of import cover for eight weeks in a row. During the week, foreign exchange reserved declined marginally from USD 7,180Mn to USD 7,130Mn, sufficient for 3.8 month import cover.

Currency	02-Jan-24	09-May-24	17-May-24	%Δ y-t-d	%Δ w-w
Dollar	156.99	131.25	130.73	16.7%	0.4%
STG Pound	199.85	163.76	165.46	17.2%	-1.0%
Euro	173.65	141.12	141.93	18.3%	-0.6%
JPY	110.98	84.33	83.90	24.4%	0.5%
US Dollar Index	102.20	105.22	104.71	2.5%	-0.5%



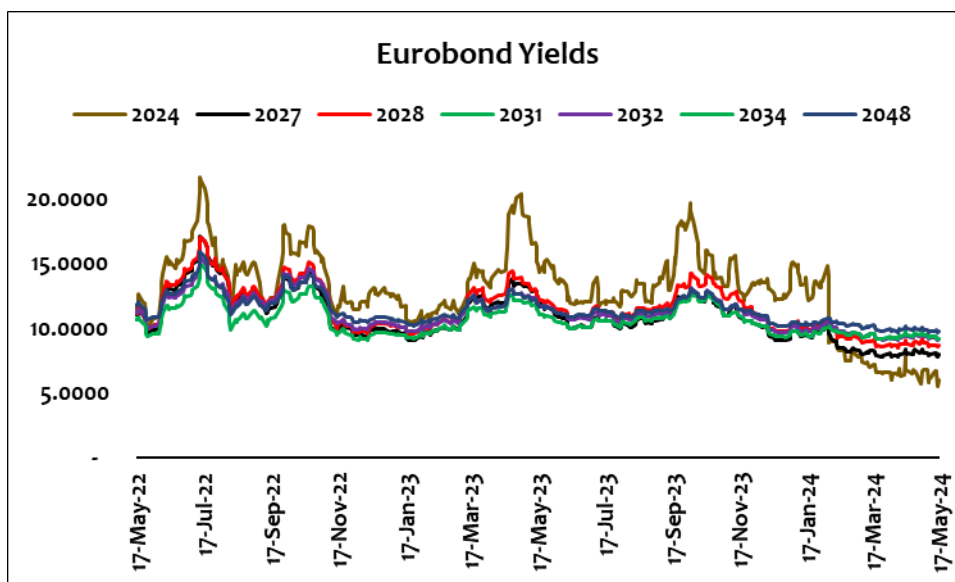
Elsewhere, the US dollar weakened against major currencies in the week, after the confidence of interest rate cuts continued gaining momentum supported by lower Consumer goods statistics for April compared to that of March 2024. New projections point to rates cuts by the Federal Reserve as early as September 2024.

### Eurobond

Yields on Kenya's international papers value improved in value in the week as rates edged further down on increased demand for the papers. This was as Kenya's economy is expected to remain resilient with a growth of 5.2% according to the IMF as all indicators point for a rebound including agriculture, tourism and manufacturing.

Yields on the June 24<sup>th</sup>, 2024, paper fell faster at 16.1bps from 6.112% to 5.951% as confidence of clearing the USD 500Mn remain intact, see below rate movements.

Euro-bond Paper	02-Jan-24	09-May-24	17-May-24	Δ bps yt-d	Δ bps w-w
Jun-2024	13.620	6.112	5.951	766.90	16.10
May-2027	9.198	7.965	7.926	127.20	3.90
Feb-2028	9.873	8.687	8.634	123.90	5.30
Feb-2031		9.422	9.361		6.10
May-2032	9.780	9.257	9.124	65.60	13.30
Jan-2034	9.426	9.330	9.185	24.10	14.50
Feb-2048	10.212	9.772	9.716	49.60	5.60



Agricultural	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	11.75	12.90	9.79%	32,157,000	414.83	0.26	0.00	49.62	0.00%
Kakuzi Plc	372.00	396.00	6.45%	19,599,999	7,761.60	23.14	24.00	17.11	6.06%
Kapchorua Tea Kenya Plc	220.00	236.25	7.39%	7,824,000	1,848.42	40.20	25.00	5.88	10.58%
The Limuru Tea Co. Plc	380.00	380.00	0.00%	2,400,000	912.00	3.38	1.00	112.43	0.26%
Sasini Plc	19.05	19.00	-0.26%	228,055,500	4,333.05	2.49	1.00	7.63	5.26%
Williamson Tea Kenya Plc	247.00	237.50	-3.85%	17,512,640	4,159.25	29.42	30.00	8.07	12.63%
							<b>Sector PE</b>	<b>10.40</b>	
AUTOMOBILES & ACCESSORIES	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	23.50	24.00	2.13%	80,206,616	1,924.96	(3.33)	0.80	(7.21)	3.33%
							<b>Sector PE</b>	<b>-7.21</b>	
BANKING	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.35	12.95	4.86%	5,431,536,000	70,338.39	2.83	1.55	4.58	11.97%
BK Group Plc	34.50	34.00	-1.45%	896,759,222	30,489.81	10.26	4.02	3.31	11.82%
Diamond Trust Bank Kenya Ltd	50.00	50.00	0.00%	279,602,220	13,980.11	17.83	6.00	2.80	12.00%
Equity Group Holdings Plc	41.90	44.85	7.04%	3,773,674,802	169,249.31	11.12	4.00	4.03	8.92%
HF Group Plc	4.38	4.33	-1.14%	384,614,168	1,665.38	1.01	0.00	4.29	0.00%
I&M Holdings Plc	17.60	18.10	2.84%	1,653,621,476	29,930.55	7.63	2.55	2.37	14.09%
KCB Group Plc	30.05	31.85	5.99%	3,213,462,815	102,348.79	11.41	0.00	2.79	0.00%
NCBA Group Plc	38.20	38.30	0.26%	1,647,519,532	63,100.00	13.02	4.75	2.94	12.40%
Stanbic Holdings Plc	125.00	124.75	-0.20%	395,321,638	49,316.37	30.75	15.35	4.06	12.30%
Standard Chartered Bank Kenya Ltd	176.25	185.00	4.96%	377,861,629	69,904.40	36.17	29.00	5.11	15.68%
The Co-operative Bank of Kenya Ltd	12.10	12.75	5.37%	5,867,174,695	74,806.48	3.66	1.50	3.48	11.76%
							<b>Sector PE</b>	<b>3.55</b>	
COMMERCIAL AND SERVICES	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.23	1.28	4.07%	210,000,000	268.80	(0.24)	0.00	(5.33)	0.00%
Express Kenya Plc	3.06	2.84	-7.19%	47,711,481	135.50	(2.17)	0.00	(1.31)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.30	2.45	6.52%	272,440,473	667.48	0.68	0.00	3.60	0.00%
Nairobi Business Ventures Ltd	2.38	2.30	-3.36%	1,353,711,934	3,113.54	0.01	0.00	230.00	0.00%
Nation Media Group Plc	20.05	22.00	9.73%	190,295,163	4,186.49	1.70	1.50	12.94	6.82%
Sameer Africa Plc	2.20	2.25	2.27%	278,342,393	626.27	0.17	0.00	13.24	0.00%
Standard Group Plc	5.70	6.26	9.82%	81,731,808	511.64	(10.05)	0.00	(0.62)	0.00%
TPS Eastern Africa Ltd	15.00	13.75	-8.33%	182,174,108	2,504.89	2.89	0.00	4.76	0.00%
Uchumi Supermarket Plc	0.19	0.19	0.00%	364,959,616	69.34	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	2.11	2.15	1.90%	432,155,985	929.14	0.31	0.00	6.94	0.00%
							<b>Sector PE</b>	<b>-0.89</b>	
CONSTRUCTION & ALLIED	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	48.00	48.00	0.00%	362,959,275	17,422.05	(0.21)	5.47	(228.57)	11.40%
Crown Paints Kenya Plc	37.00	36.60	-1.08%	142,362,000	5,210.45	(0.20)	0.00	(183.00)	0.00%
E.A.Cables Ltd	0.95	1.00	5.26%	253,125,000	253.13	(0.81)	0.00	(1.23)	0.00%
E.A.Portland Cement Co. Ltd	6.48	6.32	-2.47%	90,000,000	568.80	6.02	0.00	1.05	0.00%
							<b>Sector PE</b>	<b>-4.55</b>	
ENERGY & PETROLEUM	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.31	2.28	-1.30%	6,594,522,339	15,035.51	0.76	0.30	3.00	13.16%
Kenya Power & Lighting Co Plc	1.57	1.60	1.91%	1,951,467,045	3,122.35	1.80	0.00	0.89	0.00%
Total Kenya Ltd	21.00	20.35	-3.10%	175,065,000	3,562.57	4.48	1.31	4.54	6.44%
Umeme Ltd	15.85	15.85	0.00%	1,623,878,005	25,738.47	0.24	2.66	66.04	16.78%
							<b>Sector PE</b>	<b>4.89</b>	
INSURANCE	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.32	5.60	5.26%	2,523,486,816	14,131.53	1.29	0.00	4.34	0.00%
CIC Insurance Group Ltd	2.14	2.25	5.14%	2,615,538,528	5,884.96	0.40	0.13	5.63	5.78%
Jubilee Holdings Ltd	178.00	176.00	-1.12%	72,472,950	12,755.24	88.13	11.00	2.00	6.25%
Kenya Re Insurance Corporation	1.95	2.00	2.56%	2,799,796,272	5,599.59	1.08	0.20	1.85	10.00%
Liberty Kenya Holdings Ltd	5.36	5.50	2.61%	535,707,499	2,946.39	1.22	0.37	4.51	6.78%
Sanlam Kenya Plc	6.48	6.38	-1.54%	144,000,000	918.72	(0.08)	0.00	(79.75)	0.00%
							<b>Sector PE</b>	<b>2.94</b>	
INVESTMENT	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.78	8.68	-1.14%	665,441,714	5,776.03	(6.28)	0.60	(1.38)	6.91%

Home Afrika Ltd	0.34	0.35	2.94%	405,255,320	141.84	(0.15)	0.00	(2.33)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.71	2.79	2.95%	40,000,000	111.60	0.28	0.00	9.96	0.00%
Trans-Century Plc	0.56	0.55	-1.79%	1,128,028,321	620.42	(7.95)	0.00	(0.07)	0.00%

**Sector PE**

**-0.52**

INVESTMENT SERVICES	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	5.84	6.00	2.74%	259,500,791	1,557.00	0.07	0.16	85.71	2.67%

**Sector PE**

**85.71**

MANUFACTURING & ALLIED	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	88.75	88.75	0.00%	19,525,446	1,732.88	10.14	6.05	8.75	6.82%
British American Tobacco Kenya Plc	410.00	407.50	-0.61%	100,000,000	40,750.00	55.68	50.00	7.32	12.27%
Carbacid Investments Plc	17.15	16.80	-2.04%	254,851,985	4,281.51	3.20	1.70	5.25	10.12%
East African Breweries Ltd	157.00	154.50	-1.59%	790,774,356	122,174.64	12.47	5.50	12.39	3.56%
Flame Tree Group Holdings Ltd	1.13	1.20	6.19%	178,053,486	213.66	(0.42)	0.00	(2.86)	0.00%
Kenya Orchards Ltd	19.50	19.50	0.00%	12,868,124	250.93	0.17	0.00	114.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	13.95	14.50	3.94%	75,708,873	1,097.78	(8.41)	0.00	(1.72)	0.00%

**Sector PE**

**291.58**

TELECOMMUNICATION	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	16.50	17.40	5.45%	40,065,428,000	697,138.45	1.57	1.20	11.08	6.90%

**Sector PE**

**11.08**

REAL ESTATE INVESTMENT TRUST	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 09-May-2024	VWAP 17-May-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2920.00	2920.00	0.00%	400,000	1,168.00	-	0.00	-	0.00%



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