

WEEKLY MARKET PERFORMANC SUMMARY – WEEK ENDING 3rd May 2024

Market Indicators' Performance - Week 18 2024			
Indicator	26 Apr 2024	2 May 2024	%Δ w-w
NSE 10	1,125.33	1,074.55	-4.5%
NSE 20	1,688.32	1,647.8	-2.4%
NSE 25	2,858.18	2,762.13	-3.4%
NASI	107.57	104.64	-2.7%
MKT CAP	1,680.56	1,634.83	-2.7%
VOLUMES(Mn)	63.91	28.14	-56.0%
Turnover (Mn)	1,457.99	648.76	-55.5%
Turnover (USD Mn)	10.99	4.87	-55.7%
Net Foreign Activity	622.66	218.28	-64.9%
Foreign Activity (%)	45.3%	35.8%	948.6bps

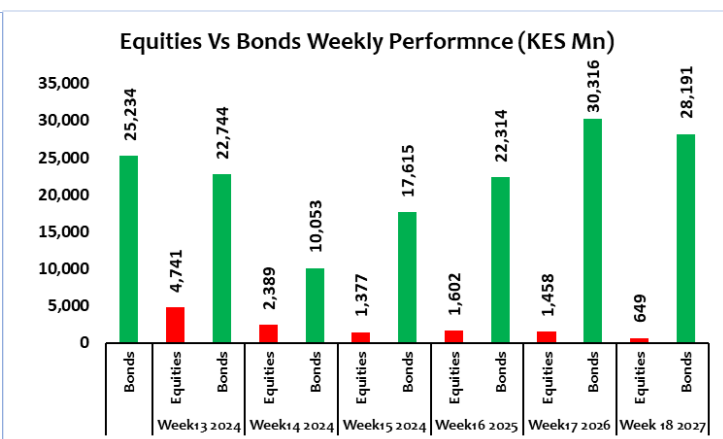
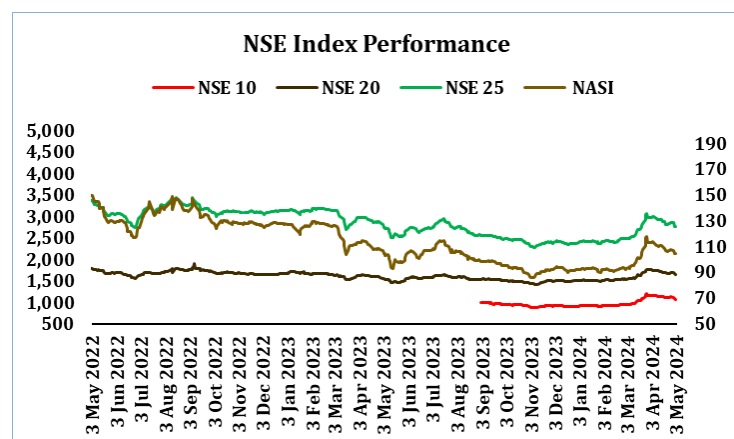
Top Gainers - Week 18 2024			
Counter	Week 17	Week 18	% Δ
B.O.C Kenya	67.00	80.75	20.5%
Scan-Group	2.02	2.20	8.9%
Total Kenya	19.45	21.00	8.0%
Sameer	2.11	2.25	6.6%
Williamson	231.25	244.75	5.8%

Top Losers - Week 18 2024			
Counter	Week 17	Week 18	% Δ
Olympia	3.10	2.58	-16.8%
Home Afrika	0.36	0.31	-13.9%
Co-op Bank	14.00	12.20	-12.9%
NBV	2.40	2.10	-12.5%
TPS	18.15	16.20	-10.7%

Top Movers - Week 18-2024				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
KCB Group	7.36	220.01	140.86	44.3%
Safaricom	8.78	140.34	(17.85)	35.4%
EABL	0.80	125.15	110.49	55.3%
Equity Group	1.29	55.01	(13.76)	15.8%
ABSA Bank (K)	1.75	23.50	1.24	3.0%
Total (KES Mn)	28.14	648.40	218.28	35.8%
Total (USD Mn)		4.87	1.64	

Top Foreign Buys - Week 18 2024		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
KCB Group	167.83	76.3%
EABL	124.41	99.4%
Safaricom	40.75	29.0%
Equity Group	1.82	3.3%
I&M Group	1.73	35.6%
Total (KES Mn)	341.29	52.6%
Total (USD Mn)	2.56	

Top Foreign Sales - Week 18 2024		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	58.59	41.8%
KCB Group	26.97	12.3%
Equity Group	15.58	28.3%
EABL	13.93	11.1%
BAT	5.45	64.6%
Total (KES Mn)	123.01	61.1%
Total (USD Mn)	0.92	



Equities Market

The stock market underperformed in the first week of May 2024 with all price tracking indices recording declines, led by heavy losses in the banking sector upon dividend book closures happening in the market. The New N10 index which comprises of 50% banks, lost the most at 4.5% from 1,125.33 points to 1,074.55 points, indicating of fast price relaxation after the dividend book closures. Medium capitalization counters also lost substantially at 3.4%, pulling the NSE 25 index 3.4% down to 2,762.13 points.

As a result of the price declines, the market capitalization thinned 2.7% from KES 1,680.56Bn to KES 1,634.83Bn.

Volumes traded shrunk by over a half from 63.91Mn to 28.14Mn shares, pulling the value traded 55.5% down from KES 1,457.99Mn to KES 648.76Mn.

Overall market foreign participation fell from 45.3% to 35.8% with a reduced net foreign inflow of KES 218.28Mn from a net foreign inflow of KES 622.66Mn recorded the week before.

Sector wise, the investment sector lost the most with an average price loss of 8.8% held down by heavy price losses in Olympia Capital and Home Africa with price losses of 16.8% and 13.9% respectively. Automobiles & Accessories and the Banking sector came second and third with losses of 7.2% and 4.4% on average.

KCB Group (KES 29.50, -2.2% w-w) emerged the week's top mover with KES 220.01Mn from 7.36Mn shares. The Top tier 1 lender in assets remains our top BUY recommendation for the week on its better return on investment outlook for FY 2024. This is after retaining FY 2023 dividends and disposing its National Bank Kenya subsidiary to strengthen its stability while elimination what appeared to be a liability.

Focus of the week is on Safaricom (KES 15.95, -2.2% w-w) as its expected to release its FY-2024 results on Thursday, 9th May 2024, the coming new week.

Coo-op Bank Group, NCBA Group and Absa Bank Kenya lost the most at 12.7%, 10.7% and 10.5% from KES 14.00 to KES 12.20, and from KES 44.05 to KES 39.35 and from KES 13.35 to KES 11.95 per share respectively. This was after the three Banks closed their books on 28th April for Co-op Bank's KES 1.50 per share dividend; NCBA and Absa Bank Kenya closed their books on 30th April for their KES 3.00 and KES 1.35 final dividends respectively.

The insurance sector gained marginally at 0.7% led by gains in Britam and Liberty insurance at 7.4% and 2.8% to KES 5.82 and KES 5.46 respectfully. CIC Group lost the most at 5.3% from KES 2.27 to KES 2.15 per share after announcing a delay of its FY 2023, giving a new dateline of 30th May 2024.

Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Sasin	Final	8-Jan-24	22-Feb-24	22-Mar-24	0.50	1.50	2.41	62.2%
DTBK	Final Dividend	27-Mar-24	24-May-24	28-Jun-24	6.00	6.00	24.60	24.4%
Equity Group	First & Final	27-Mar-24	24-May-24	28-Jun-24	4.00	4.00	11.12	36.0%
Stanbic	Final dividend	6-Mar-24	17-May-24	6-Jun-24	14.20	15.35	30.75	49.9%
NSE	First & Final	2-Apr-24	30-May-24	31-Jul-24	0.16	0.16	0.07	228.6%
BAT	Final	15-Feb-24	24-May-24	26-Jun-24	45.00	50.00	55.68	89.8%
Umeme**	Final	25-Mar-24	28-Jun-24	19-Jul-24	54.20			
Kakuzi	Final Dividend	20-Mar-24	31-May-24	15-Jun-24	24.00	24.00	23.14	103.7%
Absa Bank (K)	Final dividend	18-Mar-24	30-Apr-24	23-May-24	1.35	1.55	2.83	54.8%
NCBA Group	Final Dividend	27-Mar-24	30-Apr-24	29-May-24	3.00	4.75	13.02	0.36
Co-op Bank Group	Final Dividend	21-Mar-24	28-Apr-24	10-Jun-24	1.50	1.50	3.92	38.3%
Stan-Chart	Final dividend	12-Mar-24	19-Apr-24	30-May-24	23.00	29.00	36.39	79.7%
I&M	First & Final	25-Mar-24	18-Apr-24	25-May-24	2.55	2.55	7.63	33.4%
Safaricom	Interim	22-Feb-24	15-Mar-24	31-Mar-24	0.55			
EABL	Interim	26-Jan-24	16-Feb-24	26-Apr-24	1.00			

** - Uganda Shilling

Bonds Market

The secondary bonds market remained active transacting KES 28.19Bn as two papers dominated the market, IFB1/2024/8.5 and FXD1/2023/05.

The IFB1/2024/8.5-year paper transacted a total of KES 13.21Bn from 291 trades representing 46.8% and 47.5% of the market value and transactions for the week. The value was however 11.1% lower compared to KES 31.70Bn traded the week before.

Bond	Weekly Bonds Market Performance - Week 18 2023/4				
	Value Traded (KES Mn)		Yield Movement (%)		Yield Movement Δ bps w-w
	Week 17 2024	Week 18 2024	Week 17 2024	Week 18 2024	
IFB1/2024/8.5Yr	8,014.40	13,209.25	16.3134	16.5817	26.83

FXD 1/2023/5Yr	5,965.40	7,974.70	17.2692	17.1118	-	15.73
IFB1/2023/6.5Yr	3,923.05	2,464.55	16.3429	16.6488		30.59
IFB1/2023/7Yr	3,151.00	1,650.90	15.3877	15.6982		31.05
FXD 1/2023/2Yr(Re-opened)	551.30	594.70	15.2256	15.2486		2.30
Total Mkt Value	31,698.35	28,190.68				

In the primary auction of the re-opened FXD1/2024/10-year paper, a total of KES 14.98Bn was subscribed at an acceptance of 73.4% or KES 11.00Bn to represent a market performance of 44.0%.

April 2024 - Primary Auction						
Paper	offer (KES Mn)	Subscription	Accepted	Mkt Average Rate	Accepted Rate	Coupon Rates
FXD1/2024/10	25,000	14,979.42	10,995.34	16.6681%	16.2273%	16.00%

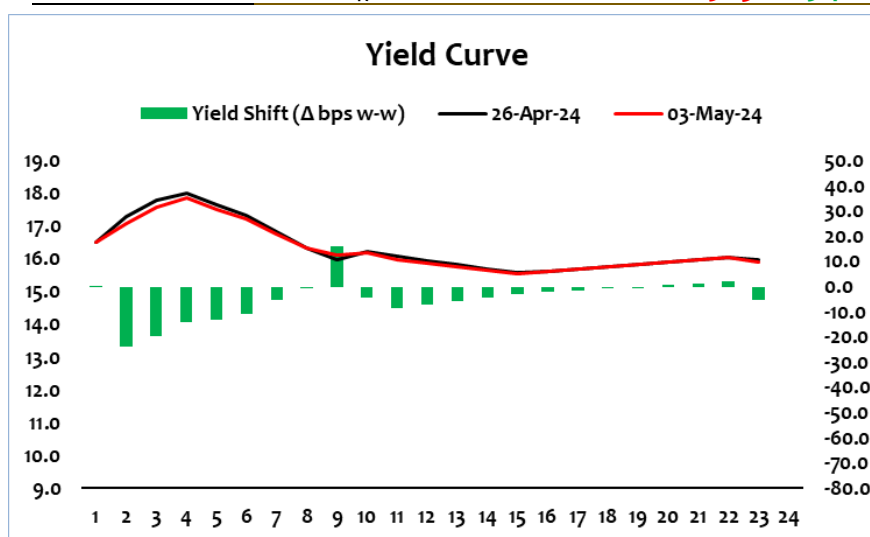
The amount obtained in the primary, auction falls far below the government requirement and upcoming maturity of KES 39.20Bn due on 6th May 2024 for FXD2/2019/05 paper. Further, coupons of KES 72.41Bn come due for the month of May mas from 6th to 27th May 2024, gibing a total payout of KES 111.61Bn due in the four weeks of May 2024.

Considering the heavy payouts for May 2024, we anticipate for an issuance of an infrastructure bond or a reopen of a similar paper in the primary market to support these payouts.

Yield Curve

Yield curve generally shifted downwards in the week as per our earlier predictions on the expected downward rate movement. A further downward shift is expected in the new week on low liquidity demand in the market.

Yield Key Rates %	05-Jan-24	26-Apr-24	03-May-24	y-t-d bps	y-y bps
2-Yr	17.9234	17.3026	17.0619	86.15	24.07
5-Yr	17.4396	17.6371	17.5071	-6.75	13.00
10-Yr	15.7044	16.2224	16.1800	-47.56	4.24
15-Yr	15.7253	15.5683	15.5400	18.53	2.83
20-Yr	15.8983	15.9039	15.9090	-1.07	-0.51
23-Yr	16.0647	15.9692	15.9144	15.03	5.48



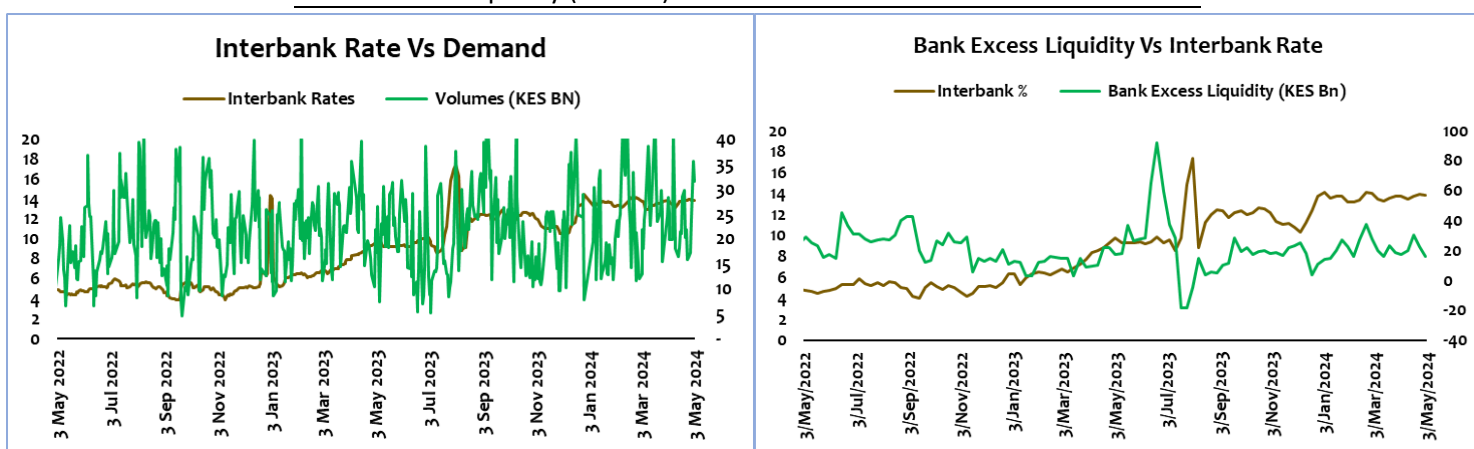
Interbank

The interbank rate relaxed marginally at 9.0% w-w from 13.91% to 13.82%, held up by liquidity demand from corporates to settle corporate tax and instalment tax that happens in the month of April annually.

Bank excess liquidity declined from KES 22.6Bn to KES 15.9Bn upon the above settlements.

In the new week, we anticipate a weak liquidity demand which will pull the overall interbank rate downwards.

Interbank Rate Week 18 2024			
Period/Narration	Previous Week	Current Week	%Δ w-w
Closed Week at	13.91%	13.82%	9.0bps
Average Rate	13.88%	13.86%	2.0bps
Closing Demand (KES Bn)	16.15	31.57	95.5%
Average Demand (KES Bn)	20.75	27.75	33.7%
Bank Excess Liquidity (KES Bn)	22.60	15.90	-29.6%



T-Bills

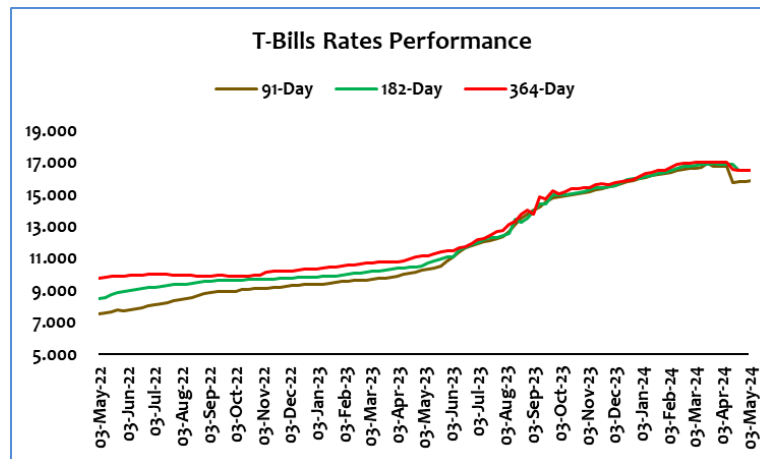
Overall treasury bill auction was oversubscribed at 108.2% of KES 25.97Bn while the government accepted KES 25.83Bn representing a performance of 107.6% against a weekly target of KES 24.00Bn.

The 91-day paper was the most subscribed at KES 10.10Bn with KES 9.98Bn being accepted as investors took advantage of the better rates, albeit lower than that of the same week in April.

The performance remained supported by reinvestments of KES 22.07Bn rollover redemptions out of a total maturity of KES 22.80Bn due on Monday, 6 May 2024.

In the coming week, we expect an improvement in the subscriptions on the KES 56.73Bn payout due on 13th May 2024.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	w-w Δ bps
364-Day	10,000	10,661	10,661	106.6%	16.4952%	16.4924%	0.00
182-Day	10,000	5,204	5,196	52.0%	16.4875%	16.4600%	0.03
91-Day	4,000	10,103	9,977	249.4%	15.8652%	15.8232%	0.04
Total	24,000	25,968	25,833	107.6%			

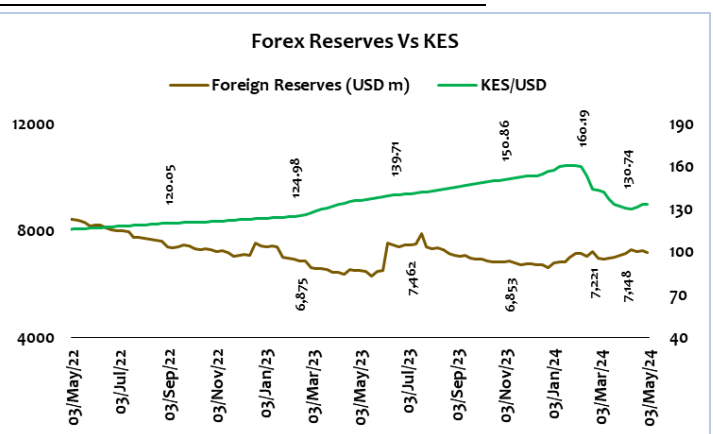
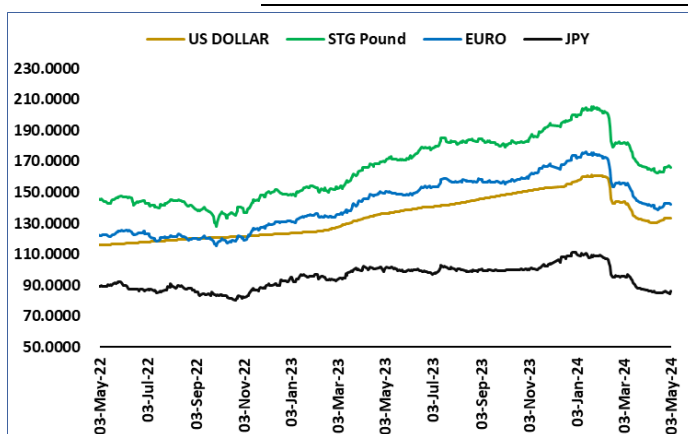


Currency

The Kenyan shilling remained strong in the week, gaining 0.3% and 0.2% against the US dollar and the euro from KES 133.47 to KES 133.08 and from KES 144.37 to KES 142.31 respectively. Against the British pound, the shilling stabilized at KES 166.36 per pound.

Forex reserves declined by USD 53Mn or 0.7% w-w to USD 7,179Mn a head of two Eurobond coupon payouts due in May 2024, for May 2027 and May 2032 international papers.

Currency	31-Mar-23	26-Apr-24	03-May-24	%Δ y-t-d	%Δ w-w
Dollar	132.33	133.47	133.08	-0.6%	0.3%
STG Pound	163.67	166.37	166.36	-1.6%	0.0%
Euro	144.37	142.63	142.31	1.4%	0.2%
JPY	99.63	85.85	86.01	13.7%	-0.2%
US Dollar Index	102.51	106.09	105.31	2.7%	-0.7%



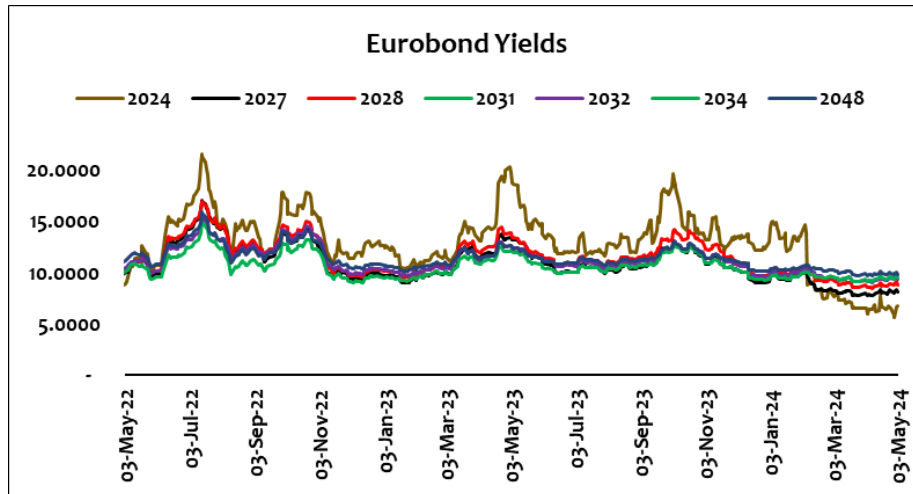
Eurobond

Yield rates on Kenya's international papers further dropped in the week apart from the June 24th, 2024, paper whose pricing rate went up 14.0bps w-w from 6.602% to 6.742% on what we view as low demand for the paper.

Yield on the May 2027 paper shrunk faster at 20.10bps from 8.932% the Friday before to 8.106% by close of the first week of May 2024, on where we attribute to be a turn of focus to the paper by investors.

Overall, yields on the similar papers are drop further especially after the anticipated rate cuts as inflations start operating within government targets.

Euro-bond Paper	02-Jan-24	26-Apr-24	03-May-24	Δ bps yt-d	Δ bps w-w
Jun-2024	13.620	6.602	6.742	687.80	(14.00)
May-2027	9.198	8.307	8.106	109.20	20.10
Feb-2028	9.873	8.932	8.839	103.40	9.30
Feb-2031		9.607	9.592		1.50
May-2032	9.780	9.499	9.380	40.00	11.90
Jan-2034	9.426	9.564	9.470	(4.40)	9.40
Feb-2048	10.212	9.945	9.865	34.70	8.00



Agricultural	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	12.00	12.00	0.00%	32,157,000	385.88	0.26	0.00	46.15	0.00%
Kakuzi Plc	372.00	372.00	0.00%	19,599,999	7,291.20	23.14	24.00	16.08	6.45%
Kapchorua Tea Kenya Plc	233.50	228.75	-2.03%	7,824,000	1,789.74	40.20	25.00	5.69	10.93%
The Limuru Tea Co. Plc	380.00	380.00	0.00%	2,400,000	912.00	3.38	1.00	112.43	0.26%
Sasini Plc	20.00	19.15	-4.25%	228,055,500	4,367.26	2.49	1.00	7.69	5.22%
Williamson Tea Kenya Plc	231.25	244.75	5.84%	17,512,640	4,286.22	29.42	30.00	8.32	12.26%
Sector PE									10.19
AUTOMOBILES & ACCESSORIES	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	27.00	25.05	-7.22%	80,206,616	2,009.18	(3.33)	0.80	(7.52)	3.19%
Sector PE									-7.52
BANKING	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	13.35	11.95	-10.49%	5,431,536,000	64,906.86	2.83	1.55	4.22	12.97%
BK Group Plc	35.00	32.40	-7.43%	896,759,222	29,055.00	7.47	3.74	4.34	11.54%
Diamond Trust Bank Kenya Ltd	50.00	50.00	0.00%	279,602,220	13,980.11	17.83	6.00	2.80	12.00%
Equity Group Holdings Plc	43.05	42.55	-1.16%	3,773,674,802	160,569.86	11.12	4.00	3.83	9.40%
HF Group Plc	4.10	3.74	-8.78%	384,614,168	1,438.46	1.01	0.00	3.70	0.00%
I&M Holdings Plc	17.25	18.00	4.35%	1,653,621,476	29,765.19	7.63	2.55	2.36	14.17%
KCB Group Plc	30.15	29.50	-2.16%	3,213,462,815	94,797.15	11.41	0.00	2.59	0.00%
NCBA Group Plc	44.05	39.35	-10.67%	1,647,519,532	64,829.89	13.02	4.75	3.02	12.07%
Stanbic Holdings Plc	117.25	118.50	1.07%	395,321,638	46,845.61	30.75	15.35	3.85	12.95%
Standard Chartered Bank Kenya Ltd	172.00	171.50	-0.29%	377,861,629	64,803.27	36.17	29.00	4.74	16.91%
The Co-operative Bank of Kenya Ltd	14.00	12.20	-12.86%	5,867,174,695	71,579.53	3.66	1.50	3.33	12.30%
Sector PE									3.43
COMMERCIAL AND SERVICES	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.20	1.24	3.33%	210,000,000	260.40	(0.24)	0.00	(5.17)	0.00%
Express Kenya Plc	3.50	3.14	-10.29%	47,711,481	149.81	(2.17)	0.00	(1.45)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.30	2.39	3.91%	272,440,473	651.13	0.68	0.00	3.51	0.00%
Nairobi Business Ventures Ltd	2.40	2.10	-12.50%	1,353,711,934	2,842.80	0.01	0.00	210.00	0.00%
Nation Media Group Plc	20.00	20.00	0.00%	190,295,163	3,805.90	1.70	1.50	11.76	7.50%
Sameer Africa Plc	2.11	2.25	6.64%	278,342,393	626.27	0.17	0.00	13.24	0.00%
Standard Group Plc	7.00	6.30	-10.00%	81,731,808	514.91	(10.05)	0.00	(0.63)	0.00%
TPS Eastern Africa Ltd	18.15	16.20	-10.74%	182,174,108	2,951.22	2.89	0.00	5.61	0.00%
Uchumi Supermarket Plc	0.19	0.17	-10.53%	364,959,616	62.04	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	2.02	2.20	8.91%	432,155,985	950.74	0.31	0.00	7.10	0.00%
Sector PE									-0.88
CONSTRUCTION & ALLIED	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	46.55	48.95	5.16%	362,959,275	17,766.86	(0.21)	5.47	(233.10)	11.17%
Crown Paints Kenya Plc	38.90	38.25	-1.67%	142,362,000	5,445.35	(0.20)	0.00	(191.25)	0.00%
E.A.Cables Ltd	1.00	0.91	-9.00%	253,125,000	230.34	(0.81)	0.00	(1.12)	0.00%
E.A.Portland Cement Co. Ltd	6.66	6.90	3.60%	90,000,000	621.00	6.02	0.00	1.15	0.00%
Sector PE									-4.65
ENERGY & PETROLEUM	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.21	2.27	2.71%	6,594,522,339	14,969.57	0.76	0.30	2.99	13.22%
Kenya Power & Lighting Co Plc	1.59	1.57	-1.26%	1,951,467,045	3,063.80	1.80	0.00	0.87	0.00%
Total Kenya Ltd	19.45	21.00	7.97%	175,065,000	3,676.37	4.48	1.31	4.69	6.24%
Umeme Ltd	15.45	16.00	3.56%	1,623,878,005	25,982.05	0.24	2.66	66.67	16.63%
Sector PE									4.92
INSURANCE	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.64	5.82	3.19%	2,523,486,816	14,686.69	1.29	0.00	4.51	0.00%
CIC Insurance Group Ltd	2.28	2.15	-5.70%	2,615,538,528	5,623.41	0.40	0.13	5.38	6.05%
Jubilee Holdings Ltd	182.75	182.00	-0.41%	72,472,950	13,190.08	88.13	11.00	2.07	6.04%
Kenya Re Insurance Corporation Ltd	1.94	1.91	-1.55%	2,799,796,272	5,347.61	1.08	0.20	1.77	10.47%
Liberty Kenya Holdings Ltd	5.26	5.46	3.80%	535,707,499	2,924.96	1.22	0.37	4.48	6.83%
Sanlam Kenya Plc	6.60	6.52	-1.21%	144,000,000	938.88	(0.08)	0.00	(81.50)	0.00%
Sector PE									2.98
INVESTMENT	VWAP 26 -Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.84	8.46	-4.30%	665,441,714	5,629.64	(6.28)	0.60	(1.35)	7.09%
Home Afrika Ltd	0.36	0.31	-13.89%	405,255,320	125.63	(0.15)	0.00	(2.07)	0.00%

Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	3.10	2.58	-16.77%	40,000,000	103.20	0.28	0.00	9.21	0.00%
Trans-Century Plc	0.66	0.60	-9.09%	1,128,028,321	676.82	(7.95)	0.00	(0.08)	0.00%

Sector PE -0.51

INVESTMENT SERVICES	VWAP 26-Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.00	5.98	-0.33%	259,500,791	1,551.81	0.07	0.16	85.43	2.68%

Sector PE 85.43

MANUFACTURING & ALLIED	VWAP 26-Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	67.00	80.75	20.52%	19,525,446	1,576.68	10.14	6.05	7.96	7.49%
British American Tobacco Kenya Plc	409.75	409.50	-0.06%	100,000,000	40,950.00	55.68	50.00	7.35	12.21%
Carbacid Investments Plc	16.55	17.25	4.23%	254,851,985	4,396.20	3.20	1.70	5.39	9.86%
East African Breweries Ltd	155.25	152.25	-1.93%	790,774,356	120,395.40	12.47	5.50	12.21	3.61%
Flame Tree Group Holdings Ltd	1.29	1.18	-8.53%	178,053,486	210.10	(0.42)	0.00	(2.81)	0.00%
Kenya Orchards Ltd	19.50	19.50	0.00%	12,868,124	250.93	0.17	0.00	114.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	14.60	13.50	-7.53%	75,708,873	1,022.07	(8.41)	0.00	(1.61)	0.00%

Sector PE 288.68

TELECOMMUNICATION	VWAP 26-Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	16.30	15.95	-2.15%	40,065,428,000	639,043.58	1.55	1.20	10.29	7.52%

Sector PE 10.29

REAL ESTATE INVESTMENT TRUST	VWAP 26-Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 26-Apr-2024	VWAP 03-May-2024	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2920.00	2920.00	0.00%	400,000	1,168.00	-	0.00	-	0.00%

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