

Daily Market Performance Summary

- The equities market prices were relatively stable on Wednesday, 15th May with some slight upticks in the manufacturing, energy, banking, and the agriculture sectors whose average prices were up 0.8%, 0.2%, 0.2% and 0.1%, respectively. The top 10 most liquid counters as measured by N10 index, gained the most at 0.3% as NSE 20 & NSE 25 went up by 0.2% each.
- Banking sector stocks were 0.2% up on average led by gains in Absa at 2.0% from KES 12.40 to KES 12.65, Co-op Bank at 0.8% from KES 12.30 to KES 12.40 and KCB Group at 0.8% again from KES 30.10 to KES 30.35 per share. Equity Group was the day's top movers with 3.12Mn shares of KES 137.20Mn even as its price shed 0.7% from KES 44.30 to KES 44.00, defying the better Q1 2024 results and the KES 4.00 per share dividend of book closure 24-May-2024.
- Heavy activities were witnessed in Safaricom, Co-op Bank Group and Equity Group. Safaricom took the second top mover position with a value of KES 137.20Mn from 3.12Mn shares on effect from the FY-2024 financials released on Monday this week.
- Our top BUY recommendations remain on KCB Group (KES 30.35, +0.8%), Equity Group (KES 44.00, -0.7%), Co-op Bank (KES 12.40, +0.8%) and Safaricom (KES 17.25, -0.6%) on their potentials for better returns to investors both in the short-term and long-term.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% Change
N10 Share Index	1,110.98	1,107.92	0.3%
NSE 20 Share Index	1,679.05	1,675.17	0.2%
NSE 25 Share Index	2,846.02	2,839.90	0.2%
NASI	108.98	108.96	0.0%
Mkt Capitalization(Bn)	1,702.59	1,702.38	0.0%
Volumes Traded (Mn)	17.87	4.95	261.1%
Equity Turnover (Mn)	379.89	89.47	324.6%
Bonds Turnover(Mn)	11,130.50	3,408.40	226.6%
DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	% Av. Foreign	
Equity Group	137.20	44.00	60.8%
Safaricom	98.73	17.25	86.1%
KCB Group	53.13	30.35	95.9%
Co-op Bank	52.43	12.40	0.0%
Absa (K)	13.43	12.65	16.7%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% Change
Foreign Activity %	51.3%	45.8%	
Foreign Buys %	58.3%	40.6%	
Foreign Buys (KES Mn)	221.75	36.64	83.5%
Foreign Buys (USD Mn)	1.70	0.28	83.5%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%
Safaricom	5.72	85.11	86.1%
Equity Group	3.12	83.42	60.8%
KCB Group	1.75	50.97	95.9%
Absa (K)	1.06	2.24	16.7%
Carbacid	0.02	0.01	1.8%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	34	4	750.0%
Open contracts	395	401	-1.5%
Total Value	769,400	175,240	339.06%

Top Gainers List			
Counter	15-May-24	14-May-24	% Change
Scan-Group	2.25	2.14	5.1%
Unga Group	14.50	13.80	5.1%
kapchorua	229.75	220.00	4.4%
Portlnd cement	6.72	6.46	4.0%
Umeme	15.90	15.40	3.2%

Top Losers Chart			
Counter	15-May-24	14-May-24	% Change
Sanlam Kenya	5.84	6.48	-9.9%
Sameer	2.20	2.34	-6.0%
Standard Group	5.94	6.26	-5.1%
Sasini	19.15	19.80	-3.3%
Home Africa	0.35	0.36	-2.8%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% Change
Net Foreign (KES Mn)	53.35	-9.45	-664.4%
Foreign Sales %	44.2%	51.1%	
Foreign Sales (KES Mn)	168.40	46.09	-72.6%
Foreign Sales (USD Mn)	1.29	0.35	-72.7%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%
Equity Group	3.12	88.98	64.9%
Safaricom	5.72	72.44	73.3%
KCB Group	1.75	3.02	5.7%
BAT	0.01	2.74	90.6%
Absa (K)	1.06	0.55	4.1%

Currency			
	15-May-24	14-May-24	% Change
KES/USD	130.6048	130.7787	0.13%
G15 KES/GBP	164.2225	164.3300	0.1%
KES/EUR	141.2230	141.2868	0.0%
KES/JPY	83.4615	83.9105	0.5%

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Equities Pricelist - 15 May 2024

AGRICULTURAL	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
EAAGADS LTD ORD 1.25 AIMS	-	-	11.75	11.75	-	-	-	-
KAKUZI PLC ORD 5.00	-	-	372.00	372.00	-	-	-	-
KAPCHORUA TEA KENYA PLC ORD 5.00 AIMS	230.00	229.50	229.75	220.00	1,500	344,625	-	-
THE LIMURU TEA CO. PLC ORD 20.00 AIMS	-	-	380.00	380.00	-	-	-	-
SASINI PLC ORD 1.00	19.80	19.05	19.15	19.80	5,800	111,070	-	-
WILLIAMSON TEA KENYA PLC ORD 5.00 AIMS	-	-	247.00	247.00	-	-	-	-
AUTOMOBILES & ACCESSORIES	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
CAR & GENERAL (K) LTD ORD 5.00	-	-	23.15	23.15	-	-	-	-
BANKING	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA BANK KENYA PLC ORD 0.50	12.80	12.10	12.65	12.40	1,061,600	13,429,240	2,244,235	551,540
BK GROUP PLC ORD 0.80	33.90	33.00	33.25	33.65	3,700	123,025	-	-
DIAMOND TRUST BANK KENYA LTD ORD 4.00	50.00	49.95	50.00	50.00	160,800	8,040,000	-	-
EQUITY GROUP HOLDINGS PLC ORD 0.50	45.00	43.30	44.00	44.30	3,118,100	137,196,400	83,421,200	88,983,680
HF GROUP PLC ORD 5.00	4.50	3.94	4.40	4.37	99,900	439,560	-	-
I&M GROUP PLC ORD 1.00	18.00	17.60	17.85	17.90	44,800	799,680	-	-
KCB GROUP PLC ORD 1.00	30.50	30.15	30.35	30.10	1,750,500	53,127,675	50,970,380	3,020,015
NCBA GROUP PLC ORD 5.00	38.00	37.50	37.55	37.85	17,500	657,125	-	498,750
STANBIC HOLDINGS PLC ORD 5.00	125.00	123.25	125.00	125.00	21,500	2,687,500	-	-
STANDARD CHARTERED BANK KENYA LTD ORD 5.00	180.00	175.00	178.25	177.00	9,000	1,604,250	-	-
THE CO-OPERATIVE BANK OF KENYA LTD ORD 1.00	12.80	12.30	12.40	12.30	4,228,500	52,433,400	-	-
COMMERCIAL AND SERVICES	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
DEACONS (EAST AFRICA) PLC ORD 2.50 AIMS	-	-	0.45	0.45	-	-	-	-
EVEREADY EAST AFRICA LTD ORD 1.00	1.30	1.18	1.26	1.25	7,900	9,954	-	-
EXPRESS KENYA PLC ORD 5.00 AIMS	-	-	3.04	3.04	-	-	-	-
HOMEBOYZ ENTERTAINMENT PLC 0.50 GEMS	-	-	4.66	4.66	-	-	-	-
KENYA AIRWAYS LTD ORD 1.00	-	-	3.83	3.83	-	-	-	-
LONGHORN PUBLISHERS PLC ORD 1.00 AIMS	-	-	2.31	2.31	-	-	-	-
NAIROBI BUSINESS VENTURES PLC ORD 0.50 GEMS	2.30	2.30	2.30	2.24	400	920	-	-
NATION MEDIA GROUP PLC ORD 2.50	20.00	20.00	20.00	20.00	2,300	46,000	-	-
SAMEER AFRICA PLC ORD 5.00	2.34	2.13	2.20	2.34	600	1,320	-	-
STANDARD GROUP PLC ORD 5.00	6.80	5.70	5.94	6.26	1,200	7,128	-	-
TPS EASTERN AFRICA LTD ORD 1.00	15.00	15.00	15.00	15.00	500	7,500	-	-
UCHUMI SUPERMARKET PLC ORD 5.00	0.19	0.18	0.19	0.19	1,300	247	-	-
WPP SCANGROUP PLC ORD 1.00	2.25	2.20	2.25	2.14	4,100	9,225	-	-
CONSTRUCTION & ALLIED	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM CEMENT PLC ORD 1.00	-	-	5.55	5.55	-	-	-	-
BAMBURI CEMENT PLC ORD 5.00	48.00	47.55	47.80	47.95	34,900	1,668,220	-	-
CROWN PAINTS KENYA PLC ORD 5.00	33.65	33.00	33.30	33.65	6,100	203,130	-	156,710
E.A. CABLES LTD ORD 0.50	1.08	0.90	0.98	1.00	45,400	44,492	-	-
E.A. PORTLAND CEMENT CO. LTD ORD 5.00	6.98	6.46	6.72	6.46	200	1,344	-	-
ENERGY & PETROLEUM	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KENGEN CO. PLC ORD 2.50	2.35	2.25	2.29	2.30	513,100	1,174,999	-	-
KENYA POWER & LIGHTING CO PLC ORD 2.50	1.64	1.59	1.61	1.60	139,800	225,078	-	-
KENYA POWER & LIGHTING PLC 4% PEF 20.00	-	-	4.00	4.00	-	-	-	-
KENYA POWER & LIGHTING PLC 7% PEF 20.00	-	-	6.00	6.00	-	-	-	-
TOTAL ENERGIES MARKETING KENYA PLC ORD 5.00	20.60	18.90	19.95	20.45	8,400	167,580	-	-
UMEME LTD ORD 0.50	16.00	15.90	15.90	15.40	7,800	124,020	-	-
INSURANCE	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
BRITAM HOLDINGS PLC ORD 0.10	5.84	5.60	5.70	5.54	39,100	222,870	-	-
CIC INSURANCE GROUP LTD ORD 1.00	2.35	2.20	2.27	2.25	161,200	365,924	-	-
JUBILEE HOLDINGS LTD ORD 5.00	177.00	176.75	176.75	177.50	900	159,075	-	-
KENYA RE INSURANCE CORPORATION LTD ORD 2.50	2.06	1.92	1.98	1.97	45,000	89,100	-	-
LIBERTY KENYA HOLDINGS LTD ORD 1.00	5.50	5.50	5.50	5.50	100	550	-	-
SANLAM KENYA PLC ORD 5.00	5.90	5.84	5.84	6.48	3,000	17,520	-	-

INVESTMENT	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.60	8.14	8.56	8.74	28,700	245,672	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.33	0.35	0.36	5,700	1,995	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	2.95	2.95	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.60	0.54	0.58	0.58	525,400	304,732	-	-
INVESTMENT SERVICES	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.98	6.00	5.98	10,200	61,200	-	-
MANUFACTURING & ALLIED	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	88.75	88.75	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	410.00	408.00	409.50	410.25	7,400	3,030,300	-	2,743,700
Carbacid Investments Plc Ord 1.00	17.00	16.50	16.75	17.15	16,300	273,025	5,010	-
East African Breweries Plc Ord 2.00	154.00	150.00	153.50	150.50	9,900	1,519,650	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.20	1.20	1.18	300	360	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	14.50	14.50	14.50	13.80	400	5,800	-	5,800
TELECOMMUNICATION	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.35	17.00	17.25	17.35	5,723,200	98,725,200	85,105,680	72,437,630
REAL ESTATE INVESTMENT TRUST	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	15-May-24	14-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	-	-	2,920.00	2,920.00	-	-	-	-

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