

Daily Market Performance Summary

- Equities market prices were up 2.4% on Monday, 13 May 2024, supported by better prospects in the telecommunication and banking sectors in terms a better return for the year 2024. All indices were up led by the Nairobi All Share Index, NSE 10 and NSE 25 indices with gains of 2.4%, 1.9% and 1.6% respectively. The NSE 10 (N10) majorly gained on price upticks in Safaricom and the top five banks which constitute 50% of its constituents.
- Safaricom recovered 5.2% from KES 15.60 to KES 17.35 per share after its Kenyan unit reported stellar financials for FY-2024 and issuing KES 0.65 final dividend whose book closure and payment dates are set for 31st July and 31st August 2024 respectively. Safaricom Kenya profit before tax (PBT) grew 16.1% to KES 128.15B even as Safaricom Ethiopia revenues picked momentum to KES 7.39Bn. Read our full earnings update [HERE...](#)
- Equity Group become the second to report Q1-2024 financial by registering a 20.9% year-on-year (y-y) growth in PBT from KES 16.88Bn to KES 20.41Bn with its regional subsidiaries contributing 65% of this PBT. Profits after tax went up 25.2% from KES 12.80Bn to KES 16.03Bn, watch out for our full earnings update full summary tomorrow morning.
- Co-op Bank Group (KES 12.10, 0.0%) is set to release its Q1-2024 financials on Thursday, 21st May 2024.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% Change
N10 Share Index	1,107.75	1,086.96	1.9%
NSE 20 Share Index	1,670.05	1,660.10	0.6%
NSE 25 Share Index	2,836.42	2,791.53	1.6%
NASI	109.01	106.48	2.4%
Mkt Capitalization(Bn)	1,703.12	1,663.62	2.4%
Volumes Traded (Mn)	3.09	10.01	-69.1%
Equity Turnover (Mn)	59.11	332.57	-82.2%
Bonds Turnover(Mn)	2,927.95	4,422.10	-33.8%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	% Av. Foreign
Safaricom	23.00	17.35	65.5%
KCB Group	10.59	30.05	63.2%
BAT	5.94	409.75	0.0%
Co-op Bank	3.82	12.10	3.2%
Equity Group	2.87	43.25	79.8%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% Change
Foreign Activity %	36.0%	53.5%	
Foreign Buys %	40.9%	59.5%	
Foreign Buys (KES Mn)	24.16	320.70	-1227.6%
Foreign Buys (USD Mn)	0.18	2.42	-1216.2%

Top Foreign Buys (KES Mn)			
Counter	Volumes-Mn	Foreign Buy	%
Safaricom	1.33	15.04	65.5%
KCB Group	0.35	6.70	63.2%
Equity Group	0.07	2.29	79.8%
Co-op Bank	0.32	0.12	3.2%
NCBA Group	0.01	0.01	1.4%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	62	3	1966.7%
Open contracts	386	330	17.0%
Total Value	1,091,795	71,000	1437.74%

Top Gainers List			
Counter	13-May-24	12-May-24	% Change
Olympia capital	2.97	2.71	9.6%
Eveready	1.30	1.23	5.7%
Cables	1.00	0.95	5.3%
Safaricom	17.35	16.50	5.2%
Flame tree	1.18	1.13	4.4%

Top Losers Chart			
Counter	13-May-24	12-May-24	% Change
Totalenergies	19.05	21.00	-9.3%
NBV	2.18	2.38	-8.4%
Portlnd cement	6.00	6.48	-7.4%
TPS	14.50	15.00	-3.3%
Sameer	2.13	2.20	-3.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% Change
Net Foreign (KES Mn)	5.68	64.40	-91.2%
Foreign Sales %	31.2%	47.5%	
Foreign Sales (KES Mn)	18.47	256.30	1287.5%
Foreign Sales (USD Mn)	0.14	1.94	1275.5%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%
Safaricom	1.33	11.62	50.6%
BAT	0.01	5.86	98.6%
KCB Group	0.35	0.90	8.5%
NCBA Group	0.01	0.06	11.1%
Lap-Trust	-	0.02	0.0%

Currency			
	13-May-24	12-May-24	% Change
KES/USD	131.2532	132.3973	0.86%
G15 KES/GBP	163.7646	166.2579	1.5%
KES/EUR	141.1169	142.7508	1.1%
KES/JPY	84.3340	85.7135	1.6%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via [here](#).

Equities Pricelist - 13 May 2024

AGRICULTURAL	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	11.75	11.75	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	372.00	372.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	220.00	220.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	20.00	19.30	19.30	19.05	32,800	633,040	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	247.00	245.00	247.00	247.00	6,000	1,482,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	24.00	23.50	23.85	23.50	2,000	47,700	-	-
BANKING	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	12.50	12.10	12.30	12.35	149,000	1,832,700	-	-
BK Group Plc Ord 0.80	-	-	34.50	34.50	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	50.00	49.95	50.00	50.00	50,300	2,515,000	-	-
Equity Group Holdings Plc Ord 0.50	45.00	43.00	43.25	41.90	66,400	2,871,800	2,292,650	-
HF Group Plc Ord 5.00	4.40	4.20	4.39	4.38	4,800	21,072	-	-
I&M Group Plc Ord 1.00	18.00	17.95	17.95	17.60	5,700	102,315	-	16,200
KCB Group Plc Ord 1.00	30.45	30.00	30.05	30.05	352,400	10,589,620	6,696,800	904,000
NCBA Group Plc Ord 5.00	38.10	37.50	38.00	38.20	14,400	547,200	7,620	60,910
Stanbic Holdings Plc ord.5.00	125.00	125.00	125.00	125.00	9,500	1,187,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	178.00	177.50	177.75	176.25	7,900	1,404,225	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	12.30	12.05	12.10	12.10	315,300	3,815,130	121,000	-
COMMERCIAL AND SERVICES	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.30	1.29	1.30	1.23	3,700	4,810	-	-
Express Kenya Plc Ord 5.00AIMS	3.06	3.06	3.06	3.06	200	612	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.30	8,000	18,400	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.20	2.18	2.18	2.38	5,800	12,644	-	-
Nation Media Group Plc Ord. 2.50	20.00	20.00	20.00	20.05	1,100	22,000	-	-
Sameer Africa Plc Ord 5.00	2.35	2.12	2.13	2.20	6,500	13,845	-	-
Standard Group Plc Ord 5.00	-	-	5.70	5.70	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	14.50	14.50	14.50	15.00	1,400	20,300	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.19	0.19	0.19	23,500	4,465	-	-
WPP Scangroup Plc Ord 1.00	2.10	2.10	2.10	2.11	2,000	4,200	-	-
CONSTRUCTION & ALLIED	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	47.95	47.50	47.60	48.00	10,500	499,800	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	37.00	37.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.00	0.95	1.00	0.95	6,800	6,800	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	6.50	5.84	6.00	6.48	5,300	31,800	-	-
ENERGY & PETROLEUM	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.35	2.29	2.32	2.31	79,200	183,744	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.63	1.59	1.60	1.57	66,700	106,720	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.80	19.00	19.05	21.00	6,600	125,730	-	-
Umeme Ltd Ord 0.50	15.90	15.80	15.90	15.85	4,500	71,550	-	-
INSURANCE	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.50	5.30	5.32	5.32	8,300	44,156	-	-
CIC Insurance Group Ltd Ord.1.00	2.24	2.07	2.10	2.14	384,600	807,660	-	-
Jubilee Holdings Ltd Ord 5.00	178.00	176.00	176.25	178.00	1,000	176,250	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	2.10	1.95	1.99	1.95	36,800	73,232	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.50	5.50	5.50	5.36	500	2,750	-	-
Sanlam Kenya Plc Ord 5.00	6.48	6.48	6.48	6.48	100	648	-	-
INVESTMENT	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.84	8.52	8.80	8.78	24,700	217,360	-	-
Home Afrika Ltd Ord 1.00GEMS	0.35	0.35	0.35	0.34	15,100	5,285	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.97	2.97	2.97	2.71	300	891	-	-
Trans-Century Plc Ord 0.50AIMS	0.58	0.55	0.56	0.56	19,400	10,864	-	-
INVESTMENT SERVICES	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.90	5.92	5.84	7,900	46,768	-	-
MANUFACTURING & ALLIED	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	88.75	88.75	88.75	88.75	400	35,500	-	-
British American Tobacco Kenya Plc Ord 10.00	410.00	409.00	409.75	410.00	14,500	5,941,375	-	5,858,450
Carbacid Investments Plc Ord 1.00	17.30	17.05	17.25	17.15	1,300	22,425	-	-
East African Breweries Plc Ord 2.00	158.00	157.00	157.50	157.00	3,200	504,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.10	1.18	1.13	500	590	-	-

Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	13.95	13.95	-	-	-	-
TELECOMMUNICATION	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.85	16.55	17.35	16.50	1,325,500	22,997,425	15,037,780	11,616,035
REAL ESTATE INVESTMENT TRUST	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	16,200
EXCHANGE TRADED FUNDS	High	Low	13-May-24	9-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2890i	2890i	2,890.00	2,920.00	-	-	-	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi,

Kenya Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729