

### Daily Market Performance Summary

- The stock market was further up on Thursday, 9th May 2024, gaining 0.8% on average. The Nairobi all share index (NASI) rose faster at 1.3% supported by gains in small-cap stocks. N10, NSE 20 and NSE 25 went up by 0.8%, 0.1% and 0.8% respectfully.
- Equity Group and Stanbic overthrew KCB to take the 1st and 2nd market mover positions despite Safaricom reporting very good financials earlier in the day. Equity moved a total of 3.07Mn shares valued at KES 128.54Mn a head of its KES 4.00 final dividend book closure on 24th May 2024. Stanbic moved exchanged 0.50Mn shares of KES 58.68 to take this 2nd market mover position while its price stabilized at KES 125.00 per share ahead of its KES 14.20 final dividend book closure scheduled for 17<sup>th</sup> May 2024.
- Safaricom Kenya reported a 16.1% rise in profits before tax (PBT) from KES 110.36Bn to KES 128.15Bn supported by a 19.4% rise on Kenya M-PESA business. Overall, the giant Telco reported 4.1% decline in the Group's PBT from KES 88.35Bn to KES 84.69Bn on costs from its Safaricom Ethiopian subsidiary that is set to break-even by March 2026. Ethiopia business reported KES 7.39Bn revenue, a faster rise compared to KES 1.83Bn reported same time 2023. The counter issued a final dividend of KES 0.65 final dividend (full year total KES 1.20 dividend) whose book closure and payment dates are set for 31st July & July 2024 respectfully. As a result the Group's average price went up 3.4% from KES 15.95 to KES 16.50, watch out for our detailed earnings update.

Market Indicators			
Indicator	Current Value	Previous Value	% Change
N10 Share Index	1,086.96	1,078.70	0.8%
NSE 20 Share Index	1,660.10	1,659.01	0.1%
NSE 25 Share Index	2,791.53	2,773.87	0.6%
NASI	106.48	105.11	1.3%
Mkt Capitalization (Bn)	1,663.62	1,642.23	1.3%
Volumes Traded (Mn)	10.01	22.65	-55.8%
Equity Turnover (Mn)	332.57	538.28	-38.2%
Bonds Turnover (Mn)	4,422.10	7,439.90	40.6%
DAY's TOP MOVERS	Turnovers (KES Mn)	Price	% Av. Foreign
Equity Group	128.54	41.90	63.2%
Stanbic	58.68	125.00	0.0%
Safaricom	45.92	16.50	77.2%
EABL	43.44	157.00	35.6%
KCB Group	17.29	30.05	47.2%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% Change
Foreign Activity %	36.2%	53.5%	
Foreign Buys %	42.6%	59.5%	
Foreign Buys (KES Mn)	142.13	320.70	-125.6%
Foreign Buys (USD Mn)	1.07	2.42	-125.6%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%
Equity Group	3.07	81.18	63.2%
Safaricom	2.78	35.43	77.2%
EABL	0.28	15.45	35.6%
KCB Group	0.58	8.16	47.2%
Absa (K)	0.16	1.24	62.5%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	62	3	1966.7%
Open contracts	386	330	17.0%
Total Value	1,091,795	71,000	1437.74%

Top Gainers List			
Counter	9-May-24	8-May-24	% Change
Xpress	3.06	2.79	9.7%
PortInd cement	6.48	5.94	9.1%
Uchumi	0.19	0.18	5.6%
Totalenergies	21.00	20.25	3.7%
Safaricom	16.50	15.95	3.4%

Top Losers Chart			
Counter	9-May-24	8-May-24	% Change
Olympia capital	2.71	2.96	-8.4%
TPS	15.00	15.80	-5.1%
Cables	0.95	0.99	-4.0%
Crown Paints	37.00	38.25	-3.3%
Scan-Group	2.11	2.18	-3.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% Change
Net Foreign (KES Mn)	42.93	64.40	-33.3%
Foreign Sales %	29.8%	47.5%	
Foreign Sales (KES Mn)	99.20	256.30	158.4%
Foreign Sales (USD Mn)	0.75	1.94	158.4%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%
Stanbic	0.47	55.84	95.2%
Equity Group	3.07	33.58	26.1%
BAT	0.01	4.10	100.0%
BTBK	0.18	2.58	28.4%
Safaricom	2.78	1.08	2.4%

Currency			
	9-May-24	8-May-24	% Change
KES/USD	131.2532	132.3973	0.86%
G15 KES/GBP	163.7646	166.2579	1.5%
KES/EUR	141.1169	142.7508	1.1%
KES/JPY	84.3340	85.7135	1.6%

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### Equities Pricelist - 09 May 2024

AGRICULTURAL	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	11.75	11.75	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	372.00	372.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	220.00	220.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	20.00	18.70	19.05	19.55	17,200	327,660	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	247.00	247.00	247.00	240.00	300	74,100	-	-
AUTOMOBILES & ACCESSORIES	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	23.50	23.50	23.50	23.65	1,900	44,650	-	-
BANKING	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	12.50	12.05	12.35	12.25	160,500	1,982,175	1,235,830	-
BK Group Plc Ord 0.80	34.50	34.50	34.50	34.50	100	3,450	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	50.00	49.90	50.00	50.00	181,200	9,060,000	-	2,575,000
Equity Group Holdings Plc Ord 0.50	42.70	41.70	41.90	42.00	3,067,800	128,540,820	81,181,830	33,575,705
HF Group Plc Ord 5.00	4.48	4.03	4.38	4.38	88,400	387,192	-	-
I&M Group Plc Ord 1.00	18.00	17.30	17.60	17.80	48,700	857,120	-	37,800
KCB Group Plc Ord 1.00	30.40	30.05	30.05	30.05	575,300	17,287,765	8,161,580	-
NCBA Group Plc Ord 5.00	39.75	38.05	38.20	38.00	34,800	1,329,360	-	965,225
Stanbic Holdings Plc ord.5.00	125.00	124.00	125.00	125.00	469,400	58,675,000	-	55,837,500
Standard Chartered Bank Kenya Ltd Ord 5.00	176.50	175.00	176.25	176.25	11,500	2,026,875	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	12.50	12.05	12.10	12.05	982,500	11,888,250	145,865	-
COMMERCIAL AND SERVICES	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.30	1.17	1.23	1.23	2,300	2,829	-	-
Express Kenya Plc Ord 5.00AIMS	3.06	3.06	3.06	2.79	10,100	30,906	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.38	2.38	2.38	2.39	100	238	-	-
Nation Media Group Plc Ord. 2.50	20.50	20.00	20.05	20.00	76,400	1,531,820	-	-
Sameer Africa Plc Ord 5.00	2.35	2.10	2.20	2.15	83,100	182,820	-	-
Standard Group Plc Ord 5.00	-	-	5.70	5.70	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	15.80	15.00	15.00	15.80	7,100	106,500	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.19	0.18	8,600	1,634	-	-
WPP Scangroup Plc Ord 1.00	2.18	2.10	2.11	2.18	2,400	5,064	-	-
CONSTRUCTION & ALLIED	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	48.00	47.50	48.00	48.00	24,600	1,180,800	-	-
Crown Paints Kenya Plc Ord 5.00	37.00	37.00	37.00	38.25	1,700	62,900	-	-
E.A.Cables Ltd Ord 0.50	1.00	0.90	0.95	0.99	3,800	3,610	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	6.48	6.48	6.48	5.94	900	5,832	-	-
ENERGY & PETROLEUM	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.36	2.30	2.31	2.32	545,900	1,261,029	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.63	1.56	1.57	1.58	130,000	204,100	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.00	20.90	21.00	20.25	1,700	35,700	-	-
Umeme Ltd Ord 0.50	16.00	15.50	15.85	15.85	10,700	169,595	-	-
INSURANCE	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.40	5.30	5.32	5.32	3,100	16,492	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	1.98	2.14	2.13	174,800	374,072	-	-
Jubilee Holdings Ltd Ord 5.00	178.00	178.00	178.00	176.00	100	17,800	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	2.00	1.92	1.95	1.96	35,700	69,615	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.76	5.04	5.36	5.50	6,900	36,984	-	-
Sanlam Kenya Plc Ord 5.00	-	-	6.48	6.48	-	-	-	-
INVESTMENT	High	Low	9-May-24	8-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.90	8.52	8.78	8.86	33,100	290,618	-	-

Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.34	0.34	12,000	4,080	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.00	2.70	2.71	2.96	15,400	41,734	-	-
Trans-Century Plc Ord 0.50AIMS	0.60	0.50	0.56	0.55	21,800	12,208	-	-
<b>INVESTMENT SERVICES</b>	<b>High</b>	<b>Low</b>	<b>9-May-24</b>	<b>8-May-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.80	5.84	5.90	37,400	218,416	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>9-May-24</b>	<b>8-May-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	-	-	88.75	88.75	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	410.00	410.00	410.00	410.25	10,000	4,100,000	-	4,100,000
Carbacid Investments Plc Ord 1.00	17.45	17.10	17.15	17.35	43,100	739,165	518,660	427,500
East African Breweries Plc Ord 2.00	160.00	153.00	157.00	158.00	276,700	43,441,900	15,453,400	560,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.10	1.13	1.14	6,700	7,571	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	14.00	13.55	13.95	13.75	800	11,160	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>9-May-24</b>	<b>8-May-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	17.40	16.00	16.50	15.95	2,783,300	45,924,450	35,432,100	1,078,700
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>9-May-24</b>	<b>8-May-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	37,800
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>9-May-24</b>	<b>8-May-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	2865i	2865i	2,865.00	2,920.00	-	-	-	-

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**Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi,**

**Kenya Office: 0711049540/0711049956**

**Email: [info@kingdomsecurities.co.ke](mailto:info@kingdomsecurities.co.ke)**

### Research Department

**Shadrack Manyinsa +254 711 049 956**

### Sales Team

**Edgar Martim +254 711 049 534**

**Alfred Too +254 711 049 330**

**Asena Moffat +254 711 049 663**

**Ashley Odundo +254 711 049**

**Gloria Ohito +254 711 049 993**

### Client Service and Operations

**Joab Kiprono +254 711 049 528**

**Purity Malombe +254 711 049 729**