

Daily Market Performance Summary

- The stock market prices further gained for the second consecutive trading day on Wednesday, May 8, 2024, going up at 1.1% on average. NASI index and N10 index gained 1.1% each as NSE 20 and NSE 25 further gained 0.8% and 0.9% in the day. As a result, the market cap rose 1.1% to KES 1,642.23Bn.
- Three of our focus stocks, Safaricom, Stanbic and KCB were the most traded stocks in the day. Safaricom exchanged hands 7.64Mn shares valued at KES 78.40Mn ahead of its FY 2024 financials scheduled tomorrow, 9th May 2024 morning. As a result, the Telco giant's price regained back 1.9% from KES 15.65 to KES 16.95 per share.
- Stanbic came second after transacting KES 43.00Mn from 9,100 shares as its price gained 0.4% from KES 124.00 to KES 125.00 ahead of its KES 14.20 final dividend book closure set for 17th May 2024. KCB Group (KES 30.05, -0.2), Equity Group (KES 42.00, -0.2%) and Co-op Bank Group (KES 12.05, +0.4%) and Diamond Trust Bank (DTB) remain our key focus stocks to watch for investment. DTB's KES 6.00 final dividend book closure is set for 24th May 2024.
- The local currency remained strong in the day, recording a 0.5% gain against the US dollar from KES 133.04 to KES 132.40 per US dollar on what we view to be a weak demand for the greenback.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% Change
N10 Share Index	1,078.70	1,066.71	1.1%
NSE 20 Share Index	1,659.01	1,645.36	0.8%
NSE 25 Share Index	2,773.87	2,748.00	0.9%
NASI	105.11	103.93	1.1%
Mkt Capitalization(Bn)	1,642.23	1,630.57	0.7%
Volumes Traded (Mn)	22.65	9.54	137.4%
Equity Turnover (Mn)	538.28	194.48	176.8%
Bonds Turnover(Mn)	7,439.90	5,011.65	48.5%

DAY'S TOP MOVERS	Turnovers (KES Mn)	Price	% Av. Foreign
KCB Group	172.70	30.05	80.0%
Equity Group	132.82	42.00	30.6%
Safaricom	121.88	15.95	78.8%
Co-op Bank	49.34	12.05	0.5%
EABL	43.56	158.00	99.4%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% Change
Foreign Activity %	53.5%	16.4%	
Foreign Buys %	59.5%	10.9%	
Foreign Buys (KES Mn)	320.70	6.84	97.9%
Foreign Buys (USD Mn)	2.42	0.05	97.9%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%
KCB Group	5.75	138.22	80.0%
Safaricom	7.64	96.16	78.8%
EABL	0.28	43.29	99.4%
Equity Group	3.16	40.65	30.6%
Absa (K)	0.28	1.93	57.1%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	10	10	0.0%
Open contracts	332	332	0.0%
Total Value	157,500	157,500	0.00%

Top Gainers List			
Counter	8-May-24	7-May-24	% Change
HF Group	4.38	4.08	7.4%
Home Africa	0.34	0.32	6.3%
EABL	158.00	151.50	4.3%
Liberty Kenya	5.50	5.28	4.2%
Centum	8.86	8.52	4.0%

Top Losers Chart			
Counter	8-May-24	7-May-24	% Change
Eaagad	11.75	13.00	-9.6%
Standard Group	5.70	6.14	-7.2%
PortInd cement	5.94	6.38	-6.9%
Sasini	19.55	20.95	-6.7%
Trans-Century	0.55	0.58	-5.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% Change
Net Foreign (KES Mn)	64.40	-7.20	-994.5%
Foreign Sales %	47.5%	22.1%	
Foreign Sales (KES Mn)	256.30	14.04	-94.5%
Foreign Sales (USD Mn)	1.94	0.11	-94.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%
Safaricom	7.64	111.53	91.4%
KCB Group	5.75	90.15	52.2%
Equity Group	3.16	49.01	36.9%
BAT	0.01	5.00	96.0%
EABL	0.28	0.54	1.2%

Currency			
	8-May-24	7-May-24	% Change
KES/USD	132.3973	133.0434	0.49%
G15 KES/GBP	166.2579	167.0360	0.5%
KES/EUR	142.7508	143.2478	0.3%
KES/JPY	85.7135	86.1596	0.5%

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Equities Pricelist - 07 May 2024

AGRICULTURAL	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	11.80	11.70	11.75	13.00	800	9,400	-	-
Kakuzi Plc Ord.5.00	-	-	372.00	372.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	220.00	220.00	220.00	230.00	300	66,000	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	20.00	19.00	19.55	20.95	7,700	150,535	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	-	-	240.00	240.00	-	-	-	-
AUTOMOBILES & ACCESSORIES	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	24.00	23.40	23.65	23.40	4,000	94,600	-	-
BANKING	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	12.45	12.20	12.25	12.30	275,800	3,378,550	1,926,380	-
BK Group Plc Ord 0.80	34.50	34.50	34.50	34.00	200	6,900	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	50.00	50.00	50.00	49.95	11,600	580,000	-	-
Equity Group Holdings Plc Ord 0.50	42.50	41.75	42.00	42.10	3,162,300	132,816,600	40,654,660	49,014,905
HF Group Plc Ord 5.00	4.47	4.00	4.38	4.08	251,700	1,102,446	-	-
I&M Group Plc Ord 1.00	18.00	17.70	17.80	17.85	70,200	1,249,560	-	1,800
KCB Group Plc Ord 1.00	30.30	30.00	30.05	30.10	5,747,100	172,700,355	138,217,465	90,150,000
NCBA Group Plc Ord 5.00	39.50	37.50	38.00	37.95	15,700	596,600	-	54,400
Stanbic Holdings Plc ord.5.00	125.00	124.00	125.00	124.50	9,100	1,137,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	176.50	175.00	176.25	174.00	1,300	229,125	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	12.30	12.00	12.05	12.00	4,094,200	49,335,110	242,000	-
COMMERCIAL AND SERVICES	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.25	1.19	1.23	1.19	51,400	63,222	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	2.79	2.79	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.39	1,500	3,450	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	-	-	2.39	2.39	-	-	-	-
Nation Media Group Plc Ord. 2.50	20.00	20.00	20.00	20.00	9,400	188,000	-	-
Sameer Africa Plc Ord 5.00	2.25	2.08	2.15	2.19	3,000	6,450	-	-
Standard Group Plc Ord 5.00	5.70	5.70	5.70	6.14	400	2,280	-	-
TPS Eastern Africa Ltd Ord 1.00	15.80	15.80	15.80	15.80	100	1,580	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.18	0.18	21,600	3,888	-	-
WPP Scangroup Plc Ord 1.00	2.20	2.10	2.18	2.11	2,400	5,232	-	-
CONSTRUCTION & ALLIED	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	48.00	48.00	48.00	48.10	21,000	1,008,000	216,000	-
Crown Paints Kenya Plc Ord 5.00	38.25	38.25	38.25	38.25	200	7,650	-	-
E.A.Cables Ltd Ord 0.50	1.00	0.90	0.99	1.00	7,800	7,722	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	6.98	5.86	5.94	6.38	6,900	40,986	-	-
ENERGY & PETROLEUM	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.36	2.30	2.32	2.30	255,800	593,456	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.63	1.55	1.58	1.60	124,000	195,920	-	4,710
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.95	20.00	20.25	20.05	2,100	42,525	-	-
Umeme Ltd Ord 0.50	16.00	15.50	15.85	15.95	4,500	71,325	-	-
INSURANCE	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.50	5.30	5.32	5.20	18,200	96,824	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.11	2.13	2.15	188,000	400,440	-	-
Jubilee Holdings Ltd Ord 5.00	176.00	176.00	176.00	176.00	100	17,600	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	2.00	1.92	1.96	1.90	27,000	52,920	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.50	5.50	5.50	5.28	3,500	19,250	-	-
Sanlam Kenya Plc Ord 5.00	6.48	6.48	6.48	6.48	100	648	-	-
INVESTMENT	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.94	8.50	8.86	8.52	25,000	221,500	-	-
Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.34	0.32	134,300	45,662	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-

Olympia Capital Holdings Ltd Ord 5.00	-	-	2.96	2.96	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.60	0.53	0.55	0.58	44,800	24,640	-	-

INVESTMENT SERVICES	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.40	5.86	5.90	5.96	109,600	646,640	-	-

MANUFACTURING & ALLIED	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	88.75	88.75	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	413.00	409.00	410.25	410.00	12,700	5,210,175	-	5,003,350
Carbacid Investments Plc Ord 1.00	17.50	17.20	17.35	17.45	3,400	58,990	-	-
East African Breweries Plc Ord 2.00	158.00	153.00	158.00	151.50	275,700	43,560,600	43,286,300	537,200
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.10	1.14	1.16	6,400	7,296	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	14.85	13.55	13.75	13.55	600	8,250	-	-

TELECOMMUNICATION	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.00	15.75	15.95	15.65	7,641,200	121,877,140	96,156,690	111,527,095

REAL ESTATE INVESTMENT TRUST	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	1,800

EXCHANGE TRADED FUNDS	High	Low	8-May-24	7-May-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2865j	2865j	2,865.00	2,920.00	-	-	-	-

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