

WEEKLY MARKET PERFORMANCE SUMMARY – WEEK ENDING 5TH APRIL 2024

Market Indicators' Performance - Week 14 2024			
Indicator	28 Mar 2024	6 Apr 2024	%Δ w-w
NSE 10	1155.41	1168.93	1.2%
NSE 20	1752.43	1748.1	-0.2%
NSE 25	2,975.42	3,000.52	0.8%
NASI	113.09	113.36	0.2%
MKT CAP	1,766.95	1,771.17	0.2%
VOLUMES(Mn)	285.09	94.29	-66.9%
Turnover (Mn)	4,740.60	2,388.69	-49.6%
NSE Turnover (USD Mn)	35.49	18.06	-49.1%
Net Foreign Activity (Mn)	(986.12)	(144.55)	-85.3%
Foreign Activity (%)	55.1%	71.1%	1,602.7bps

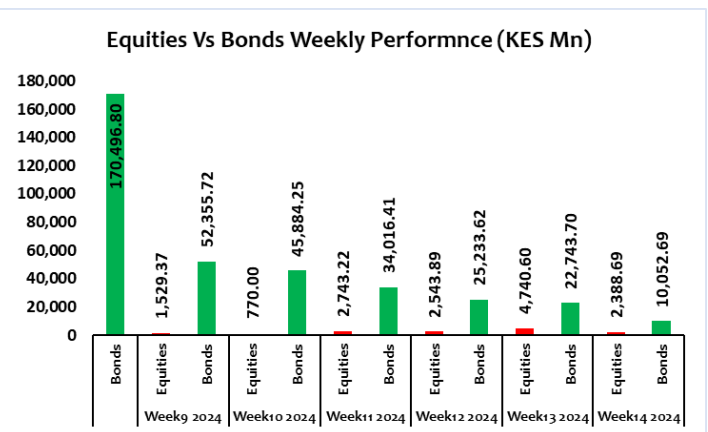
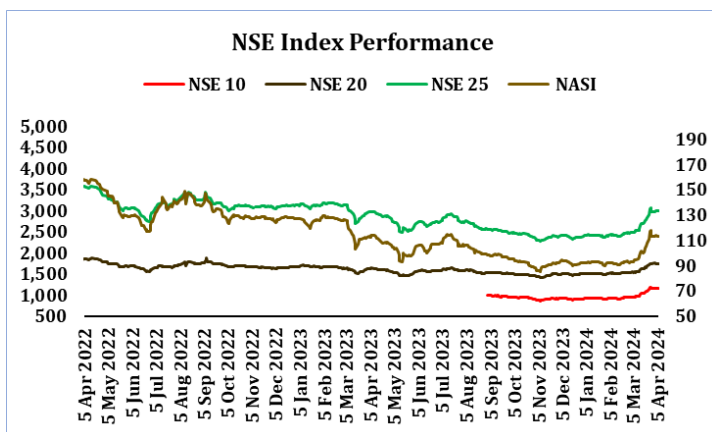
Top Movers - Week 14 2024				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Equity Group	29.29	1,403.25	(177.21)	78.9%
Safaricom	36.99	657.31	(48.68)	76.8%
KCB Group	4.07	122.34	75.25	50.8%
Co-op Bank	2.11	31.63	(0.14)	0.5%
EABL	0.19	26.66	19.96	45.0%
Total (KES Mn)	94.29	2,388.41	(144.55)	71.1%
Total (USD Mn)		14.89	(0.90)	

Top Gainers - Week 14 2024			
Counter	Week 13	Week 14	% Δ w-w
Trans-Century	0.49	0.58	18.4%
Total Kenya	18.15	20.00	10.2%
Home Afrika	0.30	0.33	10.0%
Olympia Capital	3.40	3.70	8.8%
Sanlam Kenya	6.46	6.98	8.0%

Top Foreign Buys - Week 14 2024		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Equity Group	1,019.08	72.6%
Safaricom	480.24	73.1%
KCB Group	99.81	81.6%
EABL	21.99	82.5%
BAT	4.97	42.0%
Total (KES Mn)	1,626.98	68.1%
Total (USD Mn)	10.14	

Top Losers - Week 14 2024			
Counter	Week 13	Week 14	% Δ w-w
B.O.C Kenya	83.50	76.00	-9.0%
Eveready	1.35	1.23	-8.9%
KPLC	1.86	1.70	-8.6%
Express Kenya	3.49	3.20	-8.3%
Bamburi	46.95	43.15	-8.1%

Top Foreign Sales - Week 14 2024		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Equity Group	1,196.29	85.3%
Safaricom	528.92	80.5%
KCB Group	24.56	20.1%
Centum Inv.	14.28	96.1%
EABL	2.03	7.6%
Total (KES Mn)	1,771.53	61.1%
Total (USD Mn)	11.04	



Equities Market

The stock market prices remained relatively stable in the first week of April 2024, with overall prices rising marginally at 0.2% week-on-week (w-w). The new NSE 10 index went up, 1.2% from 1,155.41 to 1,168.93 points as the NSE 25 gained 0.8% while the NSE 20 index lost 0.2%.

We expect Equities prices to remain on an uphill, supported by a sustained better economic outlook for the year. During the week, Monetary Policy Committee retained the Central Bank Rate at 13.0% while pointing to rate cuts on the slowing inflation rate and generally improving macro-economic environment.

Overall market capitalization was up 0.2% w-w to KES 1,771.17Bn, held up by the above rice surge, a level last seen in the week before and in late July 2023.

Volumes transacted fell 66.9% w-w from 35.49Mn to 18.06Mn shares, pulling down the value traded by 49.6%. We expected the transaction decline in the week on low fund manager activities anticipated immediately after closure of quarter one of 2024.

Weekly foreign activity rose to 71.1% with a reduced net foreign outflow of KES 144.55Mn compared to an average of 55.1% of KES 986.12Mn net foreign outflow recorded the week before. The performance was mainly supported by heavy foreign transactions on Equity Group (KES 47.85, +1.5% w-w), Safaricom (KES 17.55, -1.1% w-w) and KCB Group (KES 30.10, +0.2%).

Equity Group, the second largest bank in assets, was the week's top mover after transacting a total 1,403,25M for 29.29Mn shares. The bank witnessed heavy foreign transactions averaging at 78.9%, out of which 72.76% were foreign buys of KES 1,019.08Mn, as foreign sales averaged at 85.3% of KES 1,196.29Mn. This resulted to a net foreign 177.21Mn from the Bank's transactions.

Safaricom came second with a market value of KES 657.31Mn of 36.99Mn shares on what appears to be mixed reactions on the counter after paying a reduced dividend of KES 0.55 per share the week before. We view Safaricom's price to start rising strongly in 2026 after its Ethiopia subsidiary projected break-even.

KCB Group and Co-op Bank Group (KES 14.95, -0.3% w-w) took the third and fourth positions after transacting 4.07Mn and 2.11Mn shares of KES 122.34Mn and KES 31.63Mn respectively.

We retain our BUY recommendations on Safaricom, KCB, Stan-Chart (KES 201.25, +1.8% w-w), EABL (KES 138.75, +6.3% w-w) and NSE (KES 6.22, -6.0% w-w) as we monitor the rest of the stocks for some best buying positions, watch out for our stock pick recommendations for explanations.

During the week NSE plc declared a first and final dividend of KES 0.16 per share whose book closure and payments dates are 30th May and 31st July 2024 respectively. See below table for more corporate actions in the market.

Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Absa Bank (K)	Final dividend	18-Mar-24	30-Apr-24	23-May-24	1.35	1.55	2.83	54.8%
Co-op Bank Group	Final Dividend	21-Mar-24	28-Apr-24	10-Jun-24	1.50	1.50	3.92	38.3%
DTBK	Final Dividend	27-Mar-24	24-May-24	28-Jun-24	6.00	6.00	24.60	24.4%
Equity Group	First & Final	27-Mar-24	24-May-24	28-Jun-24	4.00	4.00	11.12	36.0%
I&M	First & Final	25-Mar-24	18-Apr-24	25-May-24	2.55	2.55	7.63	33.4%
KCB Group	Nil	20-Mar-24	-	-	-	-	-	-
NCBA Group	Final Dividend	27-Mar-24	30-Sep-24	29-May-24	3.00	4.75	13.02	0.36
Stanbic	Final dividend	6-Mar-24	17-May-24	TBA	14.20	15.35	30.75	49.9%
Stan-Chart	Final dividend	12-Mar-24	19-Apr-24	30-May-24	23.00	29.00	36.39	79.7%
Umeme**	Final	25-Mar-24	28-Jun-24	19-Jul-24	54.20			
NSE	First & Final	2-Apr-24	30-May-24	31-Jul-24	0.16	0.16	0.07	228.6%
Kakuzi	Final Dividend	20-Mar-24	31-May-24	15-Jun-24	24.00	24.00	23.14	103.7%
Sasin	Final	8-Jan-24	22-Feb-24	22-Mar-24	0.50	1.50	2.41	62.2%
Safaricom	Interim	22-Feb-24	15-Mar-24	31-Mar-24	0.55			
EABL	Interim	26-Jan-24	16-Feb-24	26-Apr-24	1.00			
BAT	Final	15-Feb-24	24-May-24	26-Jun-24	45.00	50.00	55.68	89.8%

** - Uganda Shilling

Bonds Market

Secondary bonds market activity and value fell drastically being impacted by primary bonds auction that happened during the week. A total of KES 10.05Bn was exchanged during the week from a total of 509 deals, compared to KES 22.92Bn of 762 deals traded the week previous week.

The IFB1/2023/6.5-year paper topped for the first time since February, overthrowing the IFB1/2024/8.5-year paper on its slow decline in yield to maturity. Yield to maturity on the IFB1/2023/6.5 paper dropped by 9.58bps from 16.2918% to 16.1960%. Yield of the new IFB1/2024/8.5-year paper further declined from 16.4455% to close the week at 16.2483%. See below top five market mover's performance.

Bond	Weekly Bonds Market Performance - Week 14 20234				D Yields (bps)
	Value Traded (KES Mn)		Yield Movement (%)		
	Week 13 2024	Week 14 2024	Week 13 2024	Week 14 2024	
IFB1/2023/6.5Yr	2,761.55	2,926.25	16.2918	16.1960	- 9.58
IFB1/2024/8.5Yr	12,513.05	2,881.20	16.4455	16.2483	- 19.72
IFB1/2023/7Yr	97.80	1,805.50	15.8644	16.1716	- 30.71
IFB1/2021/16Yr	851.10	1,335.60	16.3369	16.0007	- 33.62
IFB 1/2013/12Yr	611.00	222.04	16.4500	16.4749	- 2.49
Total Mkt Value	22,713.60	10,052.69			

In the primary tap-sale auction, a total of KES 47.79Bn was subscribed, a 191.1% performance against a government target of KES 25.00Bn, while accepting KES 45.85Bn, a 183.3% performance.

We view that the government's tactic of lowering the cost of borrowing is bearing fruit by rejecting aggressive bids in primary auction with an aim coming back through a tap-sale.

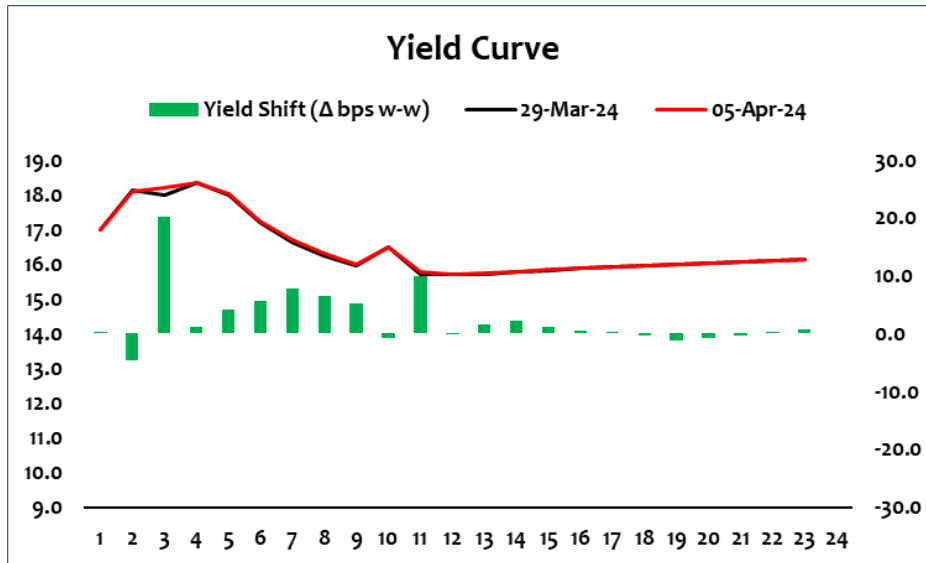
Paper	Offer (KES Bn)	Received (KES Bn)	Accepted (KES Bn)	Rate Accepted	Coupon	Pricing
FXD1/2023/005		35.59	33.95	18.4100%	16.8440%	99.2994
FXD1/2024/010	25.00	12.20	11.90	16.5189%	16.0000%	98.0982

Yield Curve

The short end of the yield curve generally shifted upwards on the short-end section pushed up by the primary auction that happened in the week. The long-end of the yield curve shifted downwards on a general expected rate cuts in the market even as the appears to prefer lower rates.

We expect a general downward shift of the yield curve.

Yield Key Rates %	05-Jan-24	29-Mar-24	05-Apr-24	y-y bps	y-y bps
2-Yr	17.9234	18.1404	18.0940	-17.06	4.64
5-Yr	17.4396	17.9811	18.0214	-58.18	-4.03
10-Yr	15.7044	16.5024	16.4953	-79.09	0.71
15-Yr	15.7253	15.8254	15.8373	-11.20	-1.19
20-Yr	15.8983	16.0409	16.0320	-13.36	0.90
23-Yr	16.0647	16.1387	16.1466	-8.19	-0.80



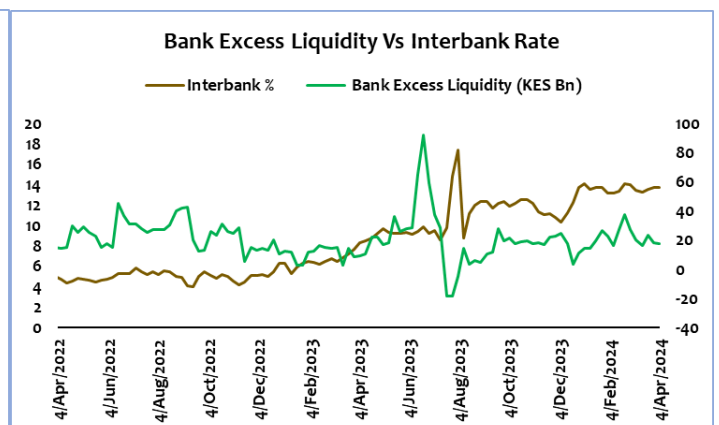
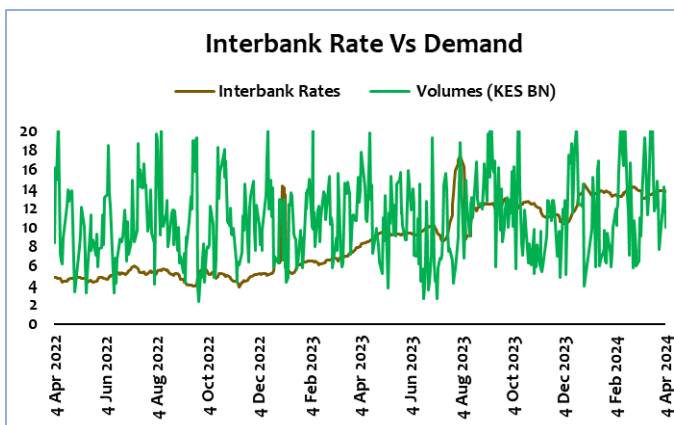
Interbank

The interbank rate dropped to 13.63% on Friday, April 5th, 2024, from that of 13.75% the Friday before on what appears to be a slightly low liquidity demand on Friday the and the government direction for interest rates on overall, after retaining the CBR rate at 13.0%.

Average interbank was 9.2bps higher at 13.76% from that of 13.67%.

Bank excess liquidity declined 4.4% from KES 18.3Bn to KES 17.5Bn. This is expected to drop further after payment of the above primary auction on Monday, April 8, 2024 and PAYE tax payment due on 9th April 2024.

Interbank Rate Week 14 2024			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	13.75%	13.63%	11.6bps
Average Rate	13.67%	13.76%	9.2bps
Closing Demand (KES BN)	15.48	19.89	28.5%
Average Demand (KES BN)	23.88	24.47	2.5%
Bank Excess Liquidity (KES BN)	18.30	17.50	-4.4%



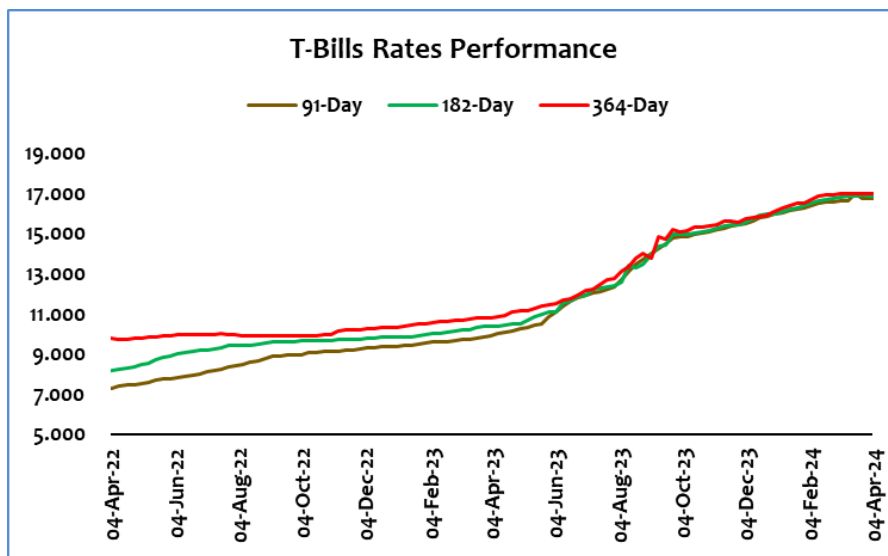
Treasury Bills

The week's T-Bill auction was oversubscribed at 118.7% of KES 28.48Bn while the government accepting KES 26.19Bn, a 109.1% performance. The performance remained supported by reinvestments from KES 33.97Bn due on 8th March 2024.

Returns on investments appeared to stagger downwards, having hit a high of 16.9676% in the third auction of March 2024. Returns on the 182-day paper declined by 1.39bps from 16.8877% to 16.8738% followed by a 0.47bps on the 91-day paper from 16.7290% to 16.7243%.

In the new week we expect oversubscriptions to remain supported by a maturity of KES 41.44Bn due on Monday, April 15th, 2024.

T-Bills Performance							
Tenure	(KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δ bps
364-Day	10,000	13,914	13,402	134.0%	16.9898%	16.9899%	(0.47)
182-Day	10,000	5,870	4,941	49.4%	16.8738%	16.8877%	(1.39)
91-Day	4,000	8,691	7,851	196.3%	16.7243%	16.7292%	(0.01)
Total	24,000	28,476	26,194	109.1%			



Currency

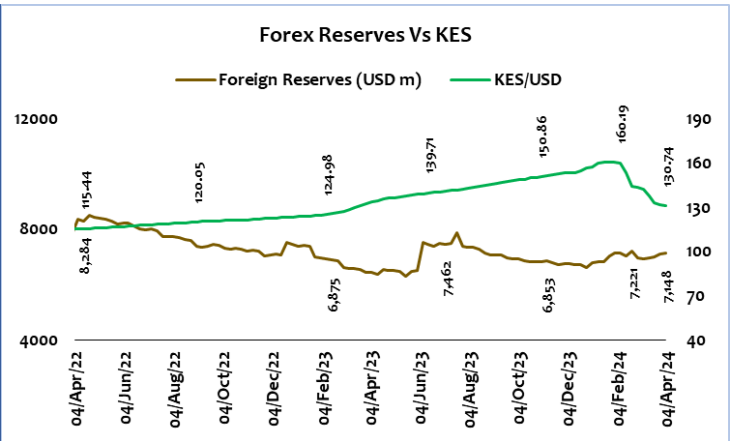
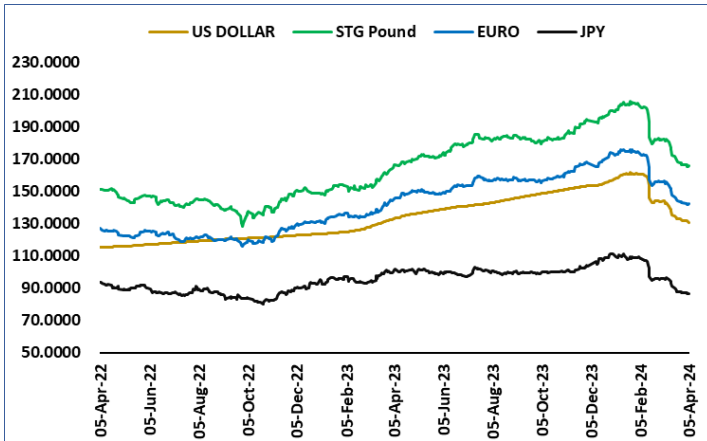
The Kenya shilling continued to strengthen against major global currencies gaining 0.8% against the US dollar to KES 130.74, a level last seen one year ago, on 20th to 23rd March 2024. Against the British pound, the shilling was up 0.5% to KES 165.71 per Sterling pound.

Year to date, the shilling has gained 16.7% against the US dollar.

We expect the shilling to continue gaining to touch levels of below KES 130 per US dollar at the close of the 2nd week of April 2024, supported by a weak demand for US currency and other major currencies in the market.

Forex reserves further improved to close the week at USD 7.15Bn, enough for 3.8 months of import cover. According to the CBK MPC briefing held in the week, forex reserves are anticipated to continue rising to above levels of USD 8.10Bn on account of the growing exports and forex remittances to the country.

Currency	02-Jan-24	28-Mar-24	05-Apr-24	%Δ Y-T-D	%Δ w-w
Dollar	156.99	131.80	130.74	16.7%	0.8%
STG Pound	199.85	166.55	165.71	17.1%	0.5%
Euro	173.65	142.67	142.11	18.2%	0.4%
JPY	110.98	87.11	86.25	22.3%	1.0%
US Dollar Index	102.20	104.53	104.29	2.0%	-0.2%

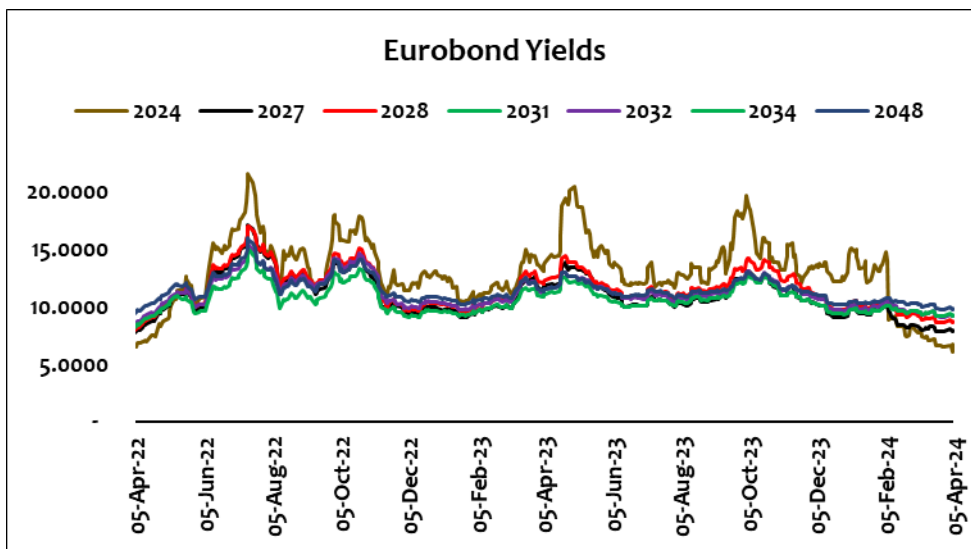


Eurobond

Kenya's international papers' yield rates remained low in the week on what remains to be an attractive macro-environment and the rising global investor confidence in the country. We expect interest rate cuts that are anticipated globally to keep these rates lower.

Yields on the 2024 paper still traded below the coupon rate of 6.75% at an average of 6.47%.

Euro-bond Paper	02-Jan-24	27-Mar-24	05-Apr-24	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.963	6.556	6.718	624.50	(16.20)
May-2027	9.198	7.833	7.943	125.50	(11.00)
Feb-2028	9.873	8.611	8.698	117.50	(8.70)
Feb-2031		9.252	9.384		(13.20)
May-2032	9.780	9.103	9.210	57.00	(10.70)
Jan-2034	9.426	9.128	9.291	13.50	(16.30)
Feb-2048	10.212	9.770	9.832	38.00	(6.20)



Agricultural	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.95	13.95	0.00%	32,157,000	448.59	0.26	0.00	53.65	0.00%
Kakuzi Plc	371.25	371.25	0.00%	19,599,999	7,276.50	23.14	24.00	16.04	6.46%
Kapchorua Tea Kenya Plc	229.75	230.00	0.11%	7,824,000	1,799.52	40.20	25.00	5.72	10.87%
The Limuru Tea Co. Plc	380.00	380.00	0.00%	2,400,000	912.00	3.38	1.00	112.43	0.26%
Sasini Plc	20.35	20.95	2.95%	228,055,500	4,777.76	2.49	1.00	8.41	4.77%
Williamson Tea Kenya Plc	235.00	239.75	2.02%	17,512,640	4,198.66	29.42	30.00	8.15	12.51%
								Sector PE	10.39
AUTOMOBILES & ACCESSORIES	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	29.00	29.00	0.00%	80,206,616	2,325.99	8.55	0.80	3.39	2.76%
								Sector PE	3.39
BANKING	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	13.95	14.00	0.36%	5,431,536,000	76,041.50	2.83	1.55	4.95	11.07%
BK Group Plc	34.00	34.00	0.00%	896,759,222	30,489.81	7.47	3.74	4.55	11.00%
Diamond Trust Bank Kenya Ltd	55.00	53.75	-2.27%	279,602,220	15,028.62	17.83	6.00	3.01	11.16%
Equity Group Holdings Plc	47.15	47.85	1.48%	3,773,674,802	180,570.34	11.12	4.00	4.30	8.36%
HF Group Plc	4.21	3.93	-6.65%	384,614,168	1,511.53	1.01	0.00	3.89	0.00%
I&M Holdings Plc	22.05	21.90	-0.68%	1,653,621,476	36,214.31	7.63	2.55	2.87	11.64%
KCB Group Plc	30.05	30.10	0.17%	3,213,462,815	96,725.23	11.41	0.00	2.64	0.00%
NCBA Group Plc	43.80	45.20	3.20%	1,647,519,532	74,467.88	13.02	4.75	3.47	10.51%
Stanbic Holdings Plc	126.50	126.25	-0.20%	395,321,638	49,909.36	30.75	15.35	4.11	12.16%
Standard Chartered Bank Kenya Ltd	197.75	201.25	1.77%	377,861,629	76,044.65	36.17	29.00	5.56	14.41%
The Co-operative Bank of Kenya Ltd	15.00	14.95	-0.33%	5,867,174,695	87,714.26	3.66	1.50	4.08	10.03%
								Sector PE	3.87
COMMERCIAL AND SERVICES	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.35	1.23	-8.89%	210,000,000	258.30	(0.24)	0.00	(5.13)	0.00%
Express Kenya Plc	3.49	3.20	-8.31%	47,711,481	152.68	(1.97)	0.00	(1.62)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	0.24	0.00	19.42	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.30	2.30	0.00%	272,440,473	626.61	0.68	0.00	3.38	0.00%
Nairobi Business Ventures Ltd	2.30	2.22	-3.48%	1,353,711,934	3,005.24	(3.20)	0.00	(0.69)	0.00%
Nation Media Group Plc	21.00	20.50	-2.38%	190,295,163	3,901.05	1.70	1.50	12.06	7.32%
Sameer Africa Plc	2.40	2.23	-7.08%	278,342,393	620.70	0.17	0.00	13.12	0.00%
Standard Group Plc	6.50	6.80	4.62%	81,731,808	555.78	(10.05)	0.00	(0.68)	0.00%
TPS Eastern Africa Ltd	15.70	16.10	2.55%	182,174,108	2,933.00	1.45	0.00	11.10	0.00%
Uchumi Supermarket Plc	0.19	0.20	5.26%	364,959,616	72.99	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	2.35	2.30	-2.13%	432,155,985	993.96	0.14	0.00	16.43	0.00%
								Sector PE	-0.80
CONSTRUCTION & ALLIED	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	46.95	43.15	-8.09%	362,959,275	15,661.69	0.56	0.75	77.05	1.74%
Crown Paints Kenya Plc	39.55	40.00	1.14%	142,362,000	5,694.48	5.79	4.00	6.91	10.00%
E.A.Cables Ltd	0.92	0.99	7.61%	253,125,000	250.59	(1.02)	0.00	(0.97)	0.00%
E.A.Portland Cement Co. Ltd	7.92	7.92	0.00%	90,000,000	712.80	6.02	0.00	1.32	0.00%
								Sector PE	-5.27
ENERGY & PETROLEUM	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.42	2.37	-2.07%	6,594,522,339	15,629.02	0.76	0.30	3.12	12.66%
Kenya Power & Lighting Co Plc	1.86	1.70	-8.60%	1,951,467,045	3,317.49	1.80	0.00	0.94	0.00%
Total Kenya Ltd	18.15	20.00	10.19%	175,065,000	3,501.30	3.88	1.31	5.15	6.55%
Umeme Ltd	15.20	16.05	5.59%	1,623,878,005	26,063.24	0.24	2.66	66.88	16.57%
								Sector PE	5.06
INSURANCE	VWAP 28-Mar-24	VWAP 05-Apr-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.00	5.10	2.00%	2,523,486,816	12,869.78	1.29	0.00	3.95	0.00%
CIC Insurance Group Ltd	2.23	2.39	7.17%	2,615,538,528	6,251.14	0.40	0.13	5.98	5.44%
Jubilee Holdings Ltd	197.50	196.00	-0.76%	72,472,950	14,204.70	88.13	11.00	2.22	5.61%
Kenya Re Insurance Corporation Ltd	2.21	2.14	-3.17%	2,799,796,272	5,991.56	1.08	0.20	1.98	9.35%
Liberty Kenya Holdings Ltd	5.48	5.12	-6.57%	535,707,499	2,742.82	0.15	0.00	34.13	0.00%

Sanlam Kenya Plc	6.46	6.98	8.05%	144,000,000	1,005.12	(0.08)	0.00	(87.25)	0.00%
								Sector PE	3.12
INVESTMENT	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
Centum Investment Co Plc	8.02	8.08	0.75%	665,441,714	5,376.77	(6.28)	0.60	(1.29)	7.43%
Home Afrika Ltd	0.30	0.33	10.00%	405,255,320	133.73	(0.15)	0.00	(2.20)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	3.40	3.70	8.82%	40,000,000	148.00	0.28	0.00	13.21	0.00%
Trans-Century Plc	0.49	0.58	18.37%	1,128,028,321	654.26	(7.95)	0.00	(0.07)	0.00%
								Sector PE	-0.49
INVESTMENT SERVICES	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
Nairobi Securities Exchange Plc	6.62	6.22	-6.04%	259,500,791	1,614.09	0.07	0.16	88.86	2.57%
								Sector PE	88.86
MANUFACTURING & ALLIED	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
B.O.C Kenya Plc	83.50	76.00	-8.98%	19,525,446	1,483.93	7.58	4.45	10.03	5.86%
British American Tobacco Kenya Plc	414.50	414.00	-0.12%	100,000,000	41,400.00	55.68	50.00	7.44	12.08%
Carbacid Investments Plc	16.60	17.45	5.12%	254,851,985	4,447.17	3.20	1.70	5.45	9.74%
East African Breweries Ltd	130.50	138.75	6.32%	790,774,356	109,719.94	12.47	5.50	11.13	3.96%
Flame Tree Group Holdings Ltd	1.15	1.17	1.74%	178,053,486	208.32	(1.21)	0.00	(0.97)	0.00%
Kenya Orchards Ltd	19.50	19.50	0.00%	12,868,124	250.93	0.17	0.00	114.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	14.75	14.55	-1.36%	75,708,873	1,101.56	(8.41)	0.00	(1.73)	0.00%
								Sector PE	402.07
TELECOMMUNICATION	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
Safaricom Plc	17.75	17.55	-1.13%	40,065,428,000	703,148.26	1.55	1.20	11.32	6.84%
								Sector PE	11.32
REAL ESTATE INVESTMENT TRUST	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%
EXCHANGE TRADED FUNDS	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	28-Mar-24	05-Apr-2024	W	Issued	KES Mn				Yield
ABSA New Gold ETF	2625.00	2625.00	0.00%	400,000	1,050.00	-	0.00	-	0.00%

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