

Daily Market Performance Summary

- Overall NSE stock market prices were up 0.3% on Thursday, 11th April 2024. All market indices were up at an average of 0.4%. As a result of the marginal price surge, the NSE market Capitalization rose 0.3% up to KES 1,721.62Bn, levels last seen in April 2023. Our focus remains on the banking sector especially as the earnings' book closure come due as from end of April, manufacturing, and the insurance sectors. Buy recommendations remain on KCB Group, Safaricom, EABL among others on their high potentials of price surge.
- Exchange Traded Funds price went up 9.0% immediately after the insurance sector which went up 3.0% immediately after reporting a 22.3% rise in PBT to KES 505.63Mn. Insurance firms took three positions in the top gainers list even as their financials come due by closure of the month.
- Banks' prices were up 0.3% Les by HFCK (KES 3.97, +1.8% up), I&M Group (KES 21.85, +1.6% up) & NCBA (KES 44.40, +1.6% up).
- Overall market volumes traded 40.0% further from 16.34Mn to 9.80Mn pulling the value transacted 34.6% down to KES 229.03Mn.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% Change
N10 Share Index	1,140.07	1,133.06	0.6%
NSE 20 Share Index	1,741.12	1,738.99	0.1%
NSE 25 Share Index	2,934.48	2,919.45	0.5%
NASI	110.19	109.82	0.3%
Mkt Capitalization(Bn)	1,721.62	1,715.76	0.3%
Volumes Traded (Mn)	9.80	16.34	-40.0%
Equity Turnover (Mn)	229.03	350.42	-34.6%
Bonds Turnover(Mn)	4,098.35	4,506.80	-9.1%
DAY's TOP MOVERS			
Turnovers (KES Mn)	Price	% Av. Foreign	
Equity Group	86.55	46.95	77.8%
Safaricom	68.15	16.65	44.3%
KCB Group	46.15	30.30	0.0%
BAT	5.67	413.75	0.0%
StanChart	4.02	199.25	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% Change
Foreign Activity %	82.4%	39.3%	
Foreign Buys %	71.9%	65.2%	
Foreign Buys (KES Mn)	928.28	228.81	75.4%
Foreign Buys (USD Mn)	7.12	1.76	75.3%

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%
Equity Group	1.84	849.13	77.8%
Safaricom	4.09	54.51	44.3%
kapchorua	-	20.29	83.5%
EABL	0.02	4.28	74.5%
Bamburi	0.03	0.07	13.5%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	5	15	
Open contracts	191	192	
Total Value	227,500	390,500	

Top Gainers List			
Counter	11-Apr-24	9-Apr-24	% Change
Liberty Kenya	5.44	4.95	9.9%
Absa New Gold	2,860.00	2,625.00	9.0%
Sanlam Kenya	6.88	6.42	7.2%
Britam	5.74	5.54	3.6%
EABL	140.00	135.50	3.3%

Top Losers Chart			
Counter	11-Apr-24	9-Apr-24	% Change
Scan-Group	2.03	2.16	-6.0%
Uchumi	0.19	0.20	-5.0%
NMG	20.50	21.40	-4.2%
CIC Group	2.40	2.47	-2.8%
Home Africa	0.35	0.36	-2.8%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% Change
Net Foreign (KES Mn)	-272.78	181.99	-249.9%
Foreign Sales %	93.0%	13.3%	
Foreign Sales (KES Mn)	1,201.06	46.42	-96.1%
Foreign Sales (USD Mn)	9.21	2.27	-75.4%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%
Equity Group	1.84	1,083.77	99.4%
Safaricom	4.09	112.40	91.3%
EABL	0.02	2.03	35.2%
Centum	0.03	1.40	94.1%
kapchorua	-	0.66	2.7%

Currency			
	11-Apr-24	9-Apr-24	% Change
KES/USD	130.3898	130.2203	-0.13%
G15 KES/GBP	165.6863	164.8263	-0.5%
KES/EUR	141.9032	141.3802	-0.4%
KES/JPY	85.9439	85.7305	-0.2%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via [here](#).

See below pricelist for the day.

Equities Pricelist -11 April 2024

AGRICULTURAL	High	Low	11-Apr-24	9-Apr-24	Volume
Eaagads Ltd Ord 1.25 AIMS	-	-	12.60	12.60	-
Kakuzi Plc Ord.5.00	-	-	372.00	372.00	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	210.00	210.00	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-
Sasini Plc Ord 1.00	20.00	19.85	19.95	20.00	400
Williamson Tea Kenya Plc Ord 5.00AIMS	245.00	245.00	245.00	239.50	2,600
AUTOMOBILES & ACCESSORIES	High	Low	11-Apr-24	9-Apr-24	Volume
Car & General (K) Ltd Ord 5.00	-	-	29.00	29.00	-
BANKING	High	Low	11-Apr-24	9-Apr-24	Volume
ABSA Bank Kenya Plc Ord 0.50	13.70	13.00	13.30	13.55	72,500
BK Group Plc Ord 0.80	33.10	33.10	33.10	33.10	100
Diamond Trust Bank Kenya Ltd Ord 4.00	53.00	53.00	53.00	53.00	900
Equity Group Holdings Plc Ord 0.50	47.00	46.10	46.95	46.70	1,843,400
HF Group Plc Ord 5.00	4.00	3.81	3.97	3.90	3,200
I&M Group Plc Ord 1.00	22.00	21.45	21.85	21.50	139,600
KCB Group Plc Ord 1.00	30.40	30.20	30.30	30.45	1,523,200
NCBA Group Plc Ord 5.00	45.00	44.00	44.40	43.70	20,100
Stanbic Holdings Plc ord.5.00	120.00	120.00	120.00	120.75	5,900
Standard Chartered Bank Kenya Ltd Ord 5.00	200.00	196.00	199.25	199.75	20,200
The Co-operative Bank of Kenya Ltd Ord 1.00	14.50	14.05	14.40	14.25	121,300
COMMERCIAL AND SERVICES	High	Low	11-Apr-24	9-Apr-24	Volume
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-
Eveready East Africa Ltd Ord.1.00	1.31	1.28	1.30	1.31	2,500
Express Kenya Plc Ord 5.00AIMS	-	-	3.20	3.20	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.25	2.25	2.25	2.24	2,600
Nation Media Group Plc Ord. 2.50	20.60	20.50	20.50	21.40	16,700
Sameer Africa Plc Ord 5.00	2.26	2.02	2.14	2.08	51,600
Standard Group Plc Ord 5.00	6.80	6.80	6.80	6.80	8,500
TPS Eastern Africa Ltd Ord 1.00	-	-	15.70	15.70	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.19	0.19	0.20	1,200
WPP Scangroup Plc Ord 1.00	2.30	2.00	2.03	2.16	65,900
CONSTRUCTION & ALLIED	High	Low	11-Apr-24	9-Apr-24	Volume
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-
Bamburi Cement Plc Ord 5.00	48.85	47.50	47.55	47.30	29,600
Crown Paints Kenya Plc Ord 5.00	-	-	37.25	37.25	-
E.A.Cables Ltd Ord 0.50	1.03	1.00	1.03	1.04	13,800
E.A.Portland Cement Co. Ltd Ord 5.00	7.20	7.20	7.20	7.20	100
ENERGY & PETROLEUM	High	Low	11-Apr-24	9-Apr-24	Volume
KenGen Co. Plc Ord. 2.50	2.41	2.31	2.35	2.33	563,500
Kenya Power & Lighting Co Plc Ord 2.50	1.70	1.57	1.64	1.66	606,900
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.00	19.80	19.85	19.80	800
Umeme Ltd Ord 0.50	15.45	15.45	15.45	15.45	2,400
INSURANCE	High	Low	11-Apr-24	9-Apr-24	Volume
Britam Holdings Plc Ord 0.10	5.80	5.26	5.74	5.54	90,300
CIC Insurance Group Ltd Ord.1.00	2.48	2.30	2.40	2.47	52,000
Jubilee Holdings Ltd Ord 5.00	193.50	193.00	193.00	193.75	1,900
Kenya Re Insurance Corporation Ltd Ord 2.50	2.13	2.10	2.12	2.11	89,800
Liberty Kenya Holdings Ltd Ord. 1.00	5.44	5.44	5.44	4.95	2,400
Sanlam Kenya Plc Ord 5.00	6.96	6.34	6.88	6.42	700
INVESTMENT	High	Low	11-Apr-24	9-Apr-24	Volume
Centum Investment Co Plc Ord 0.50	8.24	8.04	8.14	8.16	34,200
Home Afrika Ltd Ord 1.00GEMS	0.37	0.33	0.35	0.36	23,900
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.50	3.50	-

Trans-Century Plc Ord 0.50AIMS	0.69	0.61	0.66	0.66	154,000
INVESTMENT SERVICES					
Nairobi Securities Exchange Plc Ord 4.00	High	Low	11-Apr-24	9-Apr-24	Volume
	6.20	6.08	6.18	6.20	58,400
MANUFACTURING & ALLIED					
B.O.C Kenya Plc Ord 5.00	High	Low	11-Apr-24	9-Apr-24	Volume
	-	-	76.00	76.00	-
British American Tobacco Kenya Plc Ord 10.00	414.00	411.25	413.75	410.25	13,700
Carbacid Investments Plc Ord 1.00	17.00	16.90	17.00	16.90	26,500
East African Breweries Plc Ord 2.00	140.00	135.50	140.00	135.50	24,900
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.10	1.10	1.10	1.10	9,600
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-
Unga Group Ltd Ord 5.00	14.90	14.90	14.90	14.90	1,200
TELECOMMUNICATION					
Safaricom Plc Ord 0.05	High	Low	11-Apr-24	9-Apr-24	Volume
	16.75	16.50	16.65	16.65	4,093,000
REAL ESTATE INVESTMENT TRUST					
LAPTRUST IMARA I-REIT Ord.20.00	High	Low	11-Apr-24	9-Apr-24	Volume
	-	-	20.00	20.00	-
EXCHANGE TRADED FUNDS					
ABSA New Gold ETF	High	Low	11-Apr-24	9-Apr-24	Volume
	2860i	2860i	2,860.00	2,625.00	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi,

Kenya Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729