

### WEEKLY MARKET PERFORMANCE SUMMARY – WEEK ENDING 22<sup>ND</sup> MARCH 2024

Market Indicators' Performance - Week 12 2024			
Indicator	15 Mar 2024	22 Mar 2024	%Δ w-w
NSE 10	1041.88	1099.03	5.5%
NSE 20	1637.74	1687.17	3.0%
NSE 25	2,702.28	2,840.97	5.1%
NASI	101.82	107.66	5.7%
MKT CAP	1,590.77	1,682.05	5.7%
VOLUMES(Mn)	166.22	126.61	-23.8%
Turnover (Mn)	2,743.22	2,543.89	-7.3%
NSE Turnover (USD Mn)	19.84	19.05	-4.0%
Net Foreign Activity (Mn)	66.45	(120.80)	-281.8%
Foreign Activity (%)	78.4%	46.3%	3,211.2bps

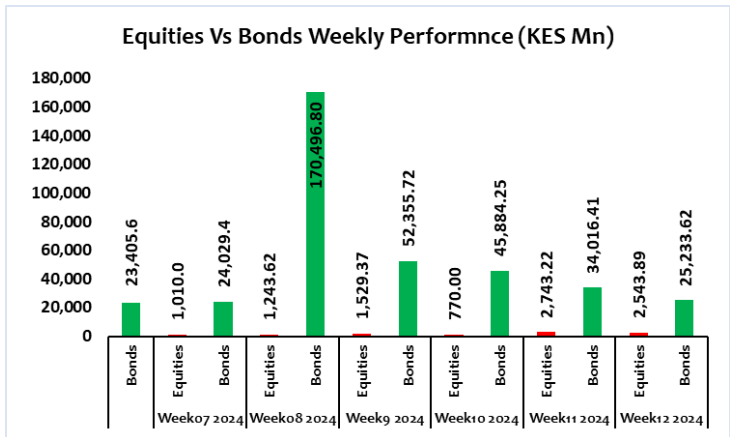
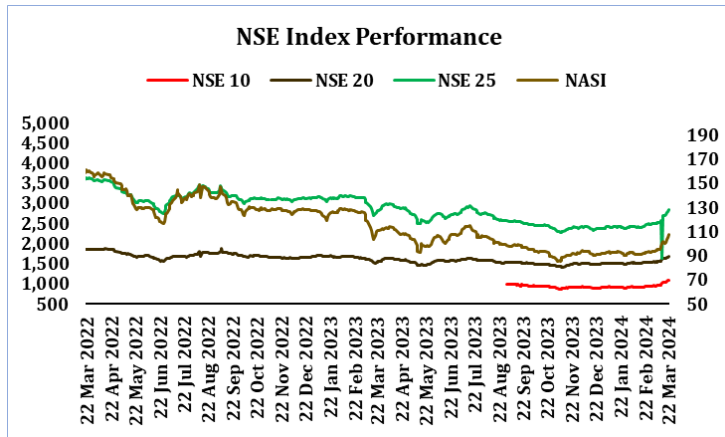
Top Movers - Week 12 2024				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	45.28	719.93	37.52	64.0%
Equity Group	15.07	668.02	(117.63)	70.5%
KCB Group	25.96	636.34	(4.33)	31.3%
Co-op Bank	11.62	171.48	(0.30)	0.1%
ABSA Bank	10.87	152.14	0.07	0.0%
Total (KES Mn)	126.61	2,543.56	(120.80)	68.1%
Total (USD Mn)		15.86	(0.75)	

Top Gainers - Week 12 2024			
Counter	Week 10	Week 11	% Δ
Safaricom	15.20	16.75	10.2%
Britam	5.20	5.62	8.1%
KPLC	1.55	1.67	7.7%
KCB Group	24.00	25.55	6.5%
Equity Group	42.60	45.35	6.5%

Top Foreign Buys - Week 11 2024		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	479.19	66.6%
Equity Group	412.20	61.7%
KCB Group	196.75	30.9%
BAT	21.57	36.1%
Jubilee	4.08	97.3%
Total (KES Mn)	1,118.15	44.1%
Total (USD Mn)	6.97	

Top Losers - Week 11 2024			
Counter	Week 10	Week 11	% Δ
Cables	1.00	0.87	-13.0%
Flame Tree	1.15	1.03	-10.4%
Sanlam	6.98	6.30	-9.7%
Liberty	5.50	5.02	-8.7%
BK Group	36.15	33.00	-8.7%

Top Foreign Sales - Week 11 2024		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Equity Group	529.83	79.3%
Safaricom	441.68	61.3%
KCB Group	201.08	31.6%
BAT	34.24	57.2%
KenGen	12.95	78.6%
Total (KES Mn)	1,238.95	44.0%
Total (USD Mn)	7.72	



## Equities Market

Overall, equities market prices were 5.7% up in the second last of Q1 2024, reflecting improved market valuations across the listed companies, supported by the stellar financials being reported in the earning season ending 31<sup>st</sup> March 2024, and the end of quarter transactions being taken up by fund managers to balance their books.

All the market indices rose further, led by the Nairobi All Share Index (NASI) at 5.7% from 101.82 to 107.66 points followed by the N10 and NSE 25 indices at 5.5% and 5.0% respectively. The price surge pushed the market capitalization 5.7% up from KES 1,590.77Bn to KES 1,682.05Bn, a level last seen in mid-July 2023.

Foreign participation, fell from 78.4% to 46.3% with an increase in net foreign outflows from a foreign inflow of KES 66.45Mn the week before to a foreign outflow of KES 120.80Mn on heavy foreign sales witnessed in the week. Foreign activity was low in both the buys and sales side at 44.0% and 48.7% respectively.

The Banking sector rallied the market in both the value traded and the market activities transacted on its better results being reported. The sector exchanged KES 1,695.76Mn from a total of 65.44Mn shares representing 66.7% and 51.7% of the market turnover and volumes respectively.

Banks took four positions in the top five market movers list, immediately after Safaricom (KES 16.75, +10.2%w-w) which emerged the top market mover with KES 719.93Mn on what appeared to be a mixed foreign reaction on the telco giant, after closing its books for a KES 0.55 interim dividend the previous Friday, 15<sup>th</sup> March 2024.

We retain a long-term buy on Safaricom with a long-term view especially after its Ethiopia subsidiary break-even in early 2026.

Equity Group (KES 43.55, +6.5% w-w), came second and first in banking sector with a turnover of 668.02Mn. The Lending Group, experienced heavy foreign outflows of KES 117.63Mn, from a foreign activity of 70.5% out of which 79.3% its sales were foreign sales while 61.7% of its buys were foreign buys.

Equity is set to announce its FY-2023 financials, on Tuesday, 26<sup>th</sup> March 2024, where we expect a retention of KES 4.00 per share dividend. We advise a close watch on the counter as it approaches its 12-month high.

KCB Group (KES 25.55, +6.5% w-w) was the third market mover, being supported by a decision to sell 100% of its National Bank of Kenya (NBK) subsidiary to a Nigerian Bank, Access Bank Plc at a pricing of 1.25 times its book value (approximately KES 13.20Bn). This saw KCB Group's business outlook improve despite reporting a 15.5% drop in profit before tax (PBT) from KES 57.33Bn in FY 2022 to KES 48.45Bn in FY 2024 on a higher loan loss provision and one-off expenses towards voluntary retirements and legal litigations. KCB Group's loan loss provisions jumped 154.7% up from KES 13.21Bn to KES 33.64Bn.

KCB Group did not issue any dividend in FY-2023 on what the management said is a conservation of funds to support its capital ratios after aggressive acquisitions in 2023.

Co-operative Bank Group retained a first and final dividend of KES 1.50 for FY 2023, after the lending Group reporting a 10.0% rise in PBT from KES 29.43Bn in FY-2022 to KES 32.36Bn in FY-2023. The lending group's profit after tax (PAT) rose 5.3% KES 22.04Bn to KES 23.19Bn. The dividend book closure and payment dates are 28th April and 10th June respectively. [Find Our Earnings Update HERE...](#)

Absa Bank Kenya announced a final dividend of KES 1.35 for the full year 2023, giving a total of KES 1.55 issued with respect to FY 2023. This is after the bank reported a 17.8% rise on its profits before tax from KES 15.14Bn in FY-2022 to KES 17.84Bn on a higher interest income that accelerated 33.4% to KES 39.14Bn. The Bank's profit after tax was 14.9% up to KES 12.31Bn. The book closure and payments dates for the final dividend are set for 30th April and 23rd May 2024 respectively. We advise our investors to closely monitor the counter for exit as the price stays up towards book closure.

Also, during the week, Kakuzi (KES 371.25, +0.1% w-w) declared a KES 24.00 final per share dividend, whose book closure and payment dates are 31st May and 15th June 2024 respectively.

### Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Co-op Bank Group	Final Dividend	21-Mar-24	28-Apr-24	10-Jun-24	1.50	1.50	3.92	38.3%
KCB Group	Nil	20-Mar-24	-	-	-	-	-	-
Absa	Final dividend	18-Mar-24	30-Apr-24	23-May-24	1.35	1.55	2.83	54.8%
Stan-Chart	Final dividend	12-Mar-24	19-Apr-24	30-May-24	23.00	29.00	36.39	79.7%
Stanbic	Final dividend	6-Mar-24	17-May-24	TBA	14.20	15.35	30.75	49.9%
Kakuzi	Final Dividend	20-Mar-24	31-May-24	15-Jun-24	24.00	24.00	23.14	103.7%
Sasin	Final	8-Jan-24	22-Feb-24	22-Mar-24	0.50	1.50	2.41	62.2%
Safaricom	Interim	22-Feb-24	15-Mar-24	31-Mar-24	0.55			
EABL	Interim	26-Jan-24	16-Feb-24	26-Apr-24	1.00			
BAT	Final	15-Feb-24	24-May-24	26-Jun-24	45.00	50.00	55.68	89.8%

TBA - to be advised

### Bonds Market

The secondary bonds activity remained high even though the value traded declined from KES 35.02Bn to KES 25.23Bn. This was as focus turned to the primary auction that happened at the mid-week.

Attention remained on the IFB1/2024/8.5-year paper on its better returns despite its yield to maturity maintaining a downward trend. Its average yield fell 46.89bps from 17.03% to 16.55%.

Bond	Weekly Bonds Market Performance - Week 10 20234					
	Value Traded (KES Mn)		Yield Movement (%)		Δ Yields (bps)	
	Week 10 2024	Week 11 2024	Week 10 2024	Week 11 2024		
IFB1/2024/8.5Yr	15,833.35	12,413.15	17.02	16.5506	-	46.89
IFB1/2023/6.5Yr	3,327.05	4,406.35	16.71	16.5879	-	12.51
FXD 1/2024/3Yr	1,897.50	2,451.10	17.16	17.2345		7.68
FXD1/2010/15Yr	-	885.00	-	18.8045		1,880.45
IFB1/2020/11Yr	530.55	727.70	17.85	15.9862	-	185.89
<b>Total Mkt Value</b>	<b>34,016.41</b>	<b>25,233.62</b>				

In the primary market, a total of KES 59.73Bn was subscribed with the government accepting only 37.8% or KES 22.61Bn on what appeared to be aggressive bidding, a performance of 56.5% against a KES 40Bn target.

We view the heavy rejections as an impression of the government's direction for the rates cementing our projection of rate cuts as from the 2<sup>nd</sup> half of 2024.

The rates outcome was within our earlier forecast range.

March 2024 - Auction II							
	offer (KES Bn)	Received (Kes Bn)	Accepted	Performance	Mkt Aver Rate	Accepted Rate	Coupon Rate
FXD1/2023/05		35.85	17.77	44.4%	18.5945%	18.4100%	16.8440%
FXD1/2024/10	40	23.89	4.84	12.1%	17.759%	16.519%	16.000%

### Interbank

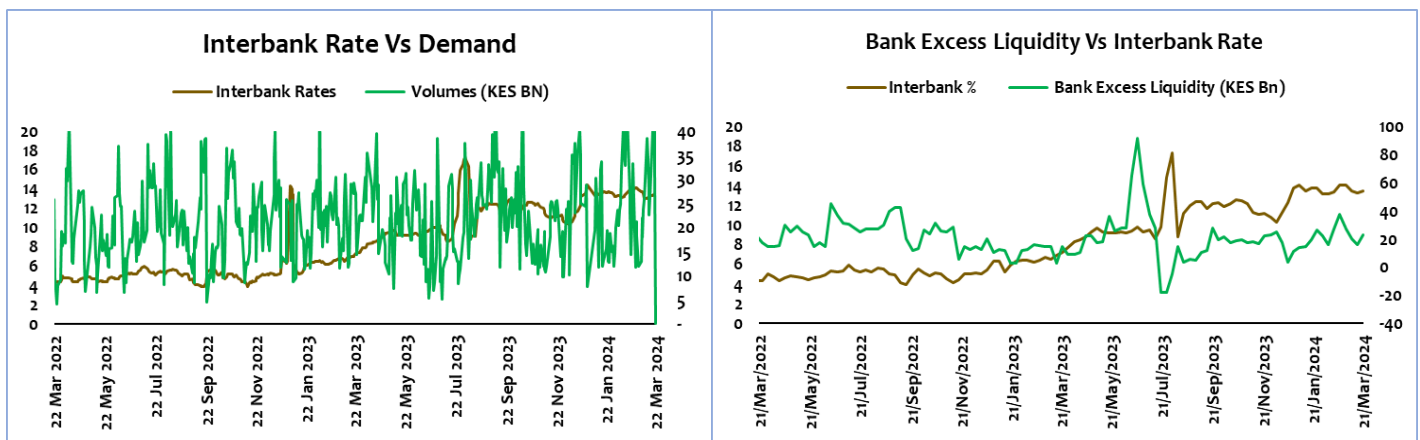
The interbank rate marginally edged up in the week on high demand for liquidity in the market towards tax payments for value added tax (VAT), rental, excise duty and withholding taxes that happened on 20<sup>th</sup> March 2023.

This saw interbank rate close 21.0bps higher from 13.32% to 13.53% while averaging at 27.0bps higher from an average of 13.18% to 13.45%.

Liquidity demand rose 16.3% to KES 29.99Bn on Thursday, 21<sup>st</sup> March 21, 2024.

Bank excess reserves, however, went up 44.7% from KES 16.10Bn to KES 23.20Bn on what we attribute to a funds conservation towards the above auction settlement due on Monday, March 25, 2024.

Interbank Rate Week 12 2024			
Period/Narration	Previous Week	Current Week	%D w/w
Closed Week at	13.32%	13.53%	97.0bps
Average Rate	13.18%	13.45%	54.0bps
Closing Demand (KES BN)	26.20	30.46	16.3%
Average Demand (KES BN)	29.85	29.99	0.5%
Bank Excess Liquidity (KES BN)	16.10	23.30	44.7%



### Treasury Bills

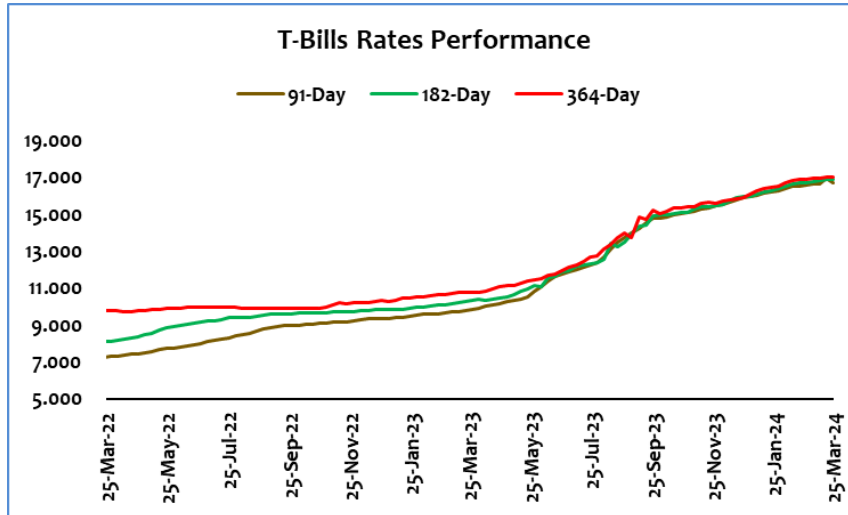
Returns from T-bills further flourished marginally in the week, even as the government appears to contain them slightly below 17%, see below table.

The T-bill auction continues to be supported by re-investments with even as some with minimal new cash being witnessed.

In the week's auction, a total of KES 24.68Bn was subscribed at a 83.7% or KES 20.66Bn acceptance, out of which KES 19.61Bn or 94.9% of the accepted amount come from rollover redemptions.

We view that rates to remain contained below 17.0% till the next Central Bank rate Review. In the upcoming MPC meeting we expect the committee to retain the rate at 13.0%.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR (%)	w-w Δ bps
364-Day	10,000	8,944	8,339	83.4%	16.9890%	16.9889%	0.4
182-Day	10,000	4,087	3,192	31.9%	16.9137%	16.8900%	4.2
91-Day	4,000	11,648	9,132	228.3%	16.7306%	16.6976%	3.8
<b>Total</b>	<b>24,000</b>	<b>24,679</b>	<b>20,663</b>	<b>86.1%</b>			



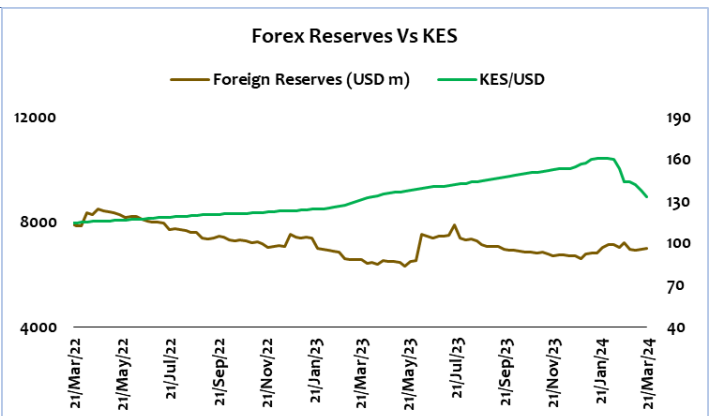
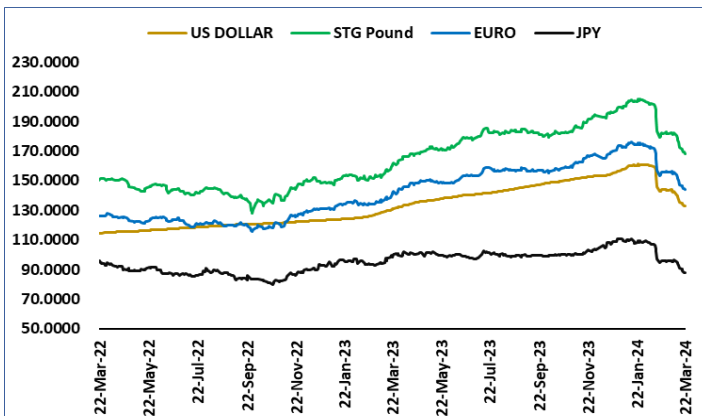
### Currency

The local currency continues to gain traction supported by a weak demand, especially for the US dollar and some other major currencies.

During the week, the shilling gained against a basket of currencies, gathering 1.6%, 1.5%, 2.2% and 3.9% against the US dollar, the British pound, euro, and the Japanese yen respectively, see below table. This will continue seeing importation become cheaper, and on overall result to lower inflation and a booming economy.

Forex reserves improved for the second week, to close the week above the USD 7 billion mark at USD 7,012Mn, enough for 3.7 months of import cover.

Currency	02-Jan-24	15-Mar-24	22-Mar-24	%Δ Y-T-D	%Δ w-w
Dollar	156.99	135.15	132.92	15.3%	1.6%
STG Pound	199.85	172.35	167.96	16.0%	2.5%
Euro	173.65	147.31	144.03	17.1%	2.2%
JPY	110.98	91.26	87.72	21.0%	3.9%
US Dollar Index	102.20	103.43	104.41	2.2%	0.9%



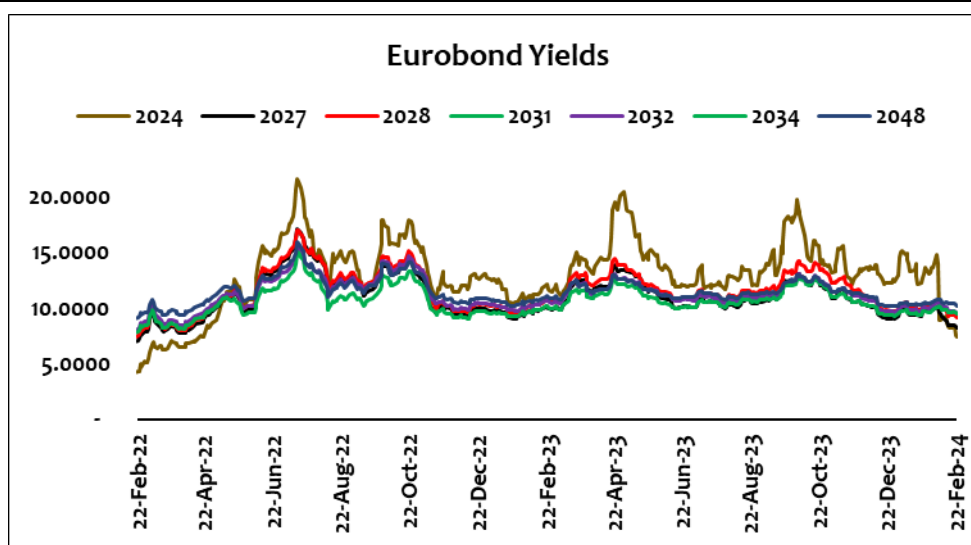
### Eurobond

Rates on Kenya's international bonds further edged down during the week as they became more attractive to the international market on better economic outlook after clearing default fears of its June 2024 maturing paper.



The Jun-2024 paper traded at 40.3bps lower even as only USD 500Mn remain after the payment of USD 1.5Bn in February this year.

Euro-bond Paper	02-Jan-24	15-Mar-24	22-Mar-24	Δ bps yt-d	Δ bps w-w
Jun-2024	12.963	7.020	6.617	634.60	40.30
May-2027	9.198	8.231	7.836	136.20	39.50
Feb-2028	9.873	8.999	8.617	125.60	38.20
Feb-2031		9.564	9.288		27.60
May-2032	9.780	9.509	9.144	63.60	36.50
Jan-2034	9.426	9.537	9.155	27.10	38.20
Feb-2048	10.212	10.138	9.817	39.50	32.10



Agricultural	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	14.00	14.00	0.00%	32,157,000	450.20	0.26	0.00	53.85	0.00%
Kakuzi Plc	371.00	371.25	0.07%	19,599,999	7,276.50	23.14	24.00	16.04	6.46%
Kapchorua Tea Kenya Plc	230.00	232.00	0.87%	7,824,000	1,815.17	40.20	25.00	5.77	10.78%
The Limuru Tea Co. Plc	380.00	380.00	0.00%	2,400,000	912.00	4.73	2.50	80.34	0.66%
Sasini Plc	19.50	19.80	1.54%	228,055,500	4,515.50	2.49	1.00	7.95	5.05%
Williamson Tea Kenya Plc	230.00	234.25	1.85%	17,512,640	4,102.34	29.42	30.00	7.96	12.81%
								<b>Sector PE</b>	<b>10.19</b>

AUTOMOBILES & ACCESSORIES	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	28.00	28.50	1.79%	80,206,616	2,285.89	8.55	0.80	3.33	2.81%
								<b>Sector PE</b>	<b>3.33</b>

BANKING	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	14.00	14.00	0.00%	5,431,536,000	76,041.50	2.83	1.55	4.95	11.07%
BK Group Plc	36.15	33.00	-8.71%	896,759,222	29,593.05	7.47	3.74	4.42	11.33%
Diamond Trust Bank Kenya Ltd	49.30	51.00	3.45%	279,602,220	14,259.71	16.16	5.00	3.16	9.80%
Equity Group Holdings Plc	42.60	45.35	6.46%	3,773,674,802	171,136.15	11.90	4.00	3.81	8.82%
HF Group Plc	4.20	4.40	4.76%	384,614,168	1,692.30	0.92	0.00	4.78	0.00%
I&M Holdings Plc	19.90	20.85	4.77%	1,653,621,476	34,478.01	6.77	2.25	3.08	10.79%
KCB Group Plc	24.00	25.55	6.46%	3,213,462,815	82,103.97	11.41	0.00	2.24	0.00%
NCBA Group Plc	41.55	41.80	0.60%	1,647,519,532	68,866.32	8.36	4.25	5.00	10.17%
Stanbic Holdings Plc	118.00	123.00	4.24%	395,321,638	48,624.56	30.75	15.35	4.00	12.48%
Standard Chartered Bank Kenya Ltd	183.00	187.75	2.60%	377,861,629	70,943.52	36.17	29.00	5.19	15.45%
The Co-operative Bank of Kenya Ltd	14.05	14.90	6.05%	5,867,174,695	87,420.90	3.66	1.50	4.07	10.07%
								<b>Sector PE</b>	<b>3.79</b>

COMMERCIAL AND SERVICES	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.20	1.14	-5.00%	210,000,000	239.40	(0.24)	0.00	(4.75)	0.00%
Express Kenya Plc	3.50	3.40	-2.86%	47,711,481	162.22	(1.97)	0.00	(1.73)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	0.24	0.00	19.42	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.38	2.41	1.26%	272,440,473	656.58	0.68	0.00	3.54	0.00%
Nairobi Business Ventures Ltd	2.47	2.55	3.24%	1,353,711,934	3,451.97	(3.20)	0.00	(0.80)	0.00%
Nation Media Group Plc	20.60	21.00	1.94%	190,295,163	3,996.20	1.70	1.50	12.35	7.14%
Sameer Africa Plc	2.25	2.28	1.33%	278,342,393	634.62	0.36	0.00	6.33	0.00%
Standard Group Plc	6.16	5.92	-3.90%	81,731,808	483.85	(10.05)	0.00	(0.59)	0.00%
TPS Eastern Africa Ltd	15.00	14.80	-1.33%	182,174,108	2,696.18	1.45	0.00	10.21	0.00%
Uchumi Supermarket Plc	0.19	0.18	-5.26%	364,959,616	65.69	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	2.18	2.18	0.00%	432,155,985	942.10	0.14	0.00	15.57	0.00%
								<b>Sector PE</b>	<b>-0.80</b>

CONSTRUCTION & ALLIED	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	45.00	46.85	4.11%	362,959,275	17,004.64	0.56	0.75	83.66	1.60%
Crown Paints Kenya Plc	39.40	36.00	-8.63%	142,362,000	5,125.03	5.79	4.00	6.22	11.11%
E.A.Cables Ltd	1.00	0.87	-13.00%	253,125,000	220.22	(1.02)	0.00	(0.85)	0.00%
E.A.Portland Cement Co. Ltd	8.50	8.00	-5.88%	90,000,000	720.00	6.02	0.00	1.33	0.00%
								<b>Sector PE</b>	<b>-5.41</b>

ENERGY & PETROLEUM	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.00	2.00	0.00%	6,594,522,339	13,189.04	0.76	0.30	2.63	15.00%
Kenya Power & Lighting Co Plc	1.55	1.67	7.74%	1,951,467,045	3,258.95	1.80	0.00	0.93	0.00%
Total Kenya Ltd	17.15	18.00	4.96%	175,065,000	3,151.17	3.88	1.31	4.64	7.28%
Umeme Ltd	13.85	14.00	1.08%	1,623,878,005	22,734.29	3.18	2.23	4.40	15.93%
								<b>Sector PE</b>	<b>2.95</b>

INSURANCE	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.20	5.62	8.08%	2,523,486,816	14,182.00	0.63	0.00	8.92	0.00%
CIC Insurance Group Ltd	2.20	2.23	1.36%	2,615,538,528	5,832.65	0.40	0.13	5.58	5.83%
Jubilee Holdings Ltd	190.00	195.00	2.63%	72,472,950	14,132.23	88.13	11.00	2.21	5.64%

Kenya Re Insurance Corporation Ltd	1.93	2.03	5.18%	2,799,796,272	5,683.59	1.08	0.20	1.88	9.85%
Liberty Kenya Holdings Ltd	5.50	5.02	-8.73%	535,707,499	2,689.25	0.15	0.00	33.47	0.00%
Sanlam Kenya Plc	6.98	6.30	-9.74%	144,000,000	907.20	(0.08)	0.00	(78.75)	0.00%
								<b>Sector PE</b>	<b>3.58</b>

INVESTMENT	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.54	8.36	-2.11%	665,441,714	5,563.09	(6.28)	0.60	(1.33)	7.18%
Home Afrika Ltd	0.32	0.32	0.00%	405,255,320	129.68	(0.15)	0.00	(2.13)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	3.40	3.40	0.00%	40,000,000	136.00	0.28	0.00	12.14	0.00%
Trans-Century Plc	0.45	0.46	2.22%	1,128,028,321	518.89	(7.95)	0.00	(0.06)	0.00%
								<b>Sector PE</b>	<b>-0.49</b>

INVESTMENT SERVICES	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.16	6.04	-1.95%	259,500,791	1,567.38	0.05	0.20	120.80	3.31%
								<b>Sector PE</b>	<b>120.80</b>

MANUFACTURING & ALLIED	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	76.00	76.00	0.00%	19,525,446	1,483.93	7.58	4.45	10.03	5.86%
British American Tobacco Kenya Plc	413.75	414.50	0.18%	100,000,000	41,450.00	55.68	50.00	7.44	12.06%
Carbacid Investments Plc	16.50	17.25	4.55%	254,851,985	4,396.20	3.20	1.70	5.39	9.86%
East African Breweries Ltd	119.75	123.25	2.92%	790,774,356	97,462.94	12.47	5.50	9.88	4.46%
Flame Tree Group Holdings Ltd	1.15	1.03	-10.43%	178,053,486	183.40	(1.21)	0.00	(0.85)	0.00%
Kenya Orchards Ltd	19.50	19.50	0.00%	12,868,124	250.93	0.17	0.00	114.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	15.10	14.95	-0.99%	75,708,873	1,131.85	(8.41)	0.00	(1.78)	0.00%
								<b>Sector PE</b>	<b>371.09</b>

TELECOMMUNICATION	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	15.20	16.75	10.20%	40,065,428,000	671,095.92	1.55	1.20	10.81	7.16%
								<b>Sector PE</b>	<b>10.81</b>

REAL ESTATE INVESTMENT TRUST	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 15-Mar-24	VWAP 22-Mar-2024	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2875.00	2875.00	0.00%	400,000	1,150.00	-	0.00	-	0.00%



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