

Daily Market Performance Summary

- Kenyan stock market prices were up 1.8% on Friday, 15th March 2024, as the Nairobi All Share Index (NASI) gained 1.8% to stay above the 100-point mark for the second day, a level last seen in mid-August 2023.
- The market remained rallied by the banking sector which so far has recorded stellar growths from the two listed banks, Stanbic and StanChart, which reported 21.8% and 31.8% rises in their dividend per share for full year 2024 which moved from KES 12.60 to KES 15.35 and from KES 22.00 to KES 29.00 per share respectively. A better outlook for the remaining banks continues to push the prices higher. Absa Bank Kenya will release their financials on Monday, 18th March 2024.
- Listed Banks moved the market after trading a total of KES 101.89Mn from 5.46Mn shares traded in the day. KCB Group (KES 24.00 per share, 4.1% up), Equity (KES 42.60 per share, 2.4% up) and Co-op Bank Group (KES 14.05 per share, 3.7%) up were the most traded banking stocks during the day.
- Co-op Bank touched above the KES 14.00 mark to close the day at KES 14.05 per share, a highest price last recorded on 12th March 2020, before the covid-19 pandemic in the country.
- Safaricom closed the week at KES 15.20 on Friday from KES 150.00 the day before on what we view as effect from the KES 0.55 per share dividend book closure which happened on 15th March 2024. Payment date is set for 31st March 2024.
- The Kenyan shilling continued to flourish against some major currencies. Against the US dollar the shilling further re-gained a further 1.7% to trade at KES 135.15 per US dollar on what we view as heavy supply of the dollars in the market after the demand side was weakened by a buyback of the USD 1.5Bn by issuance of a new Eurobond in February 2024.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% CHANGE
N10 Share Index	1,041.88	1,017.55	2.4%
NSE 20 Share Index	1,637.74	1,611.07	1.7%
NSE 25 Share Index	2,702.28	2,646.32	2.1%
NASI	101.82	100.04	1.8%
Market Capitalization(Bn)	1,590.77	1,563.03	1.8%
Volumes Traded (Mn)	27.08	45.97	-41.1%
Equity Turnover (Mn)	263.25	704.31	-62.6%
Bonds Turnover(Mn)	4.93	9.43	-47.7%

DAY's TOP MOVERS			
	Turnovers	Price	% Av. Foreign
KCB Group Plc Ord 1.00	68,366,400	24.00	68.9%
East African Breweries Plc Ord 2.	46,019,925	119.75	49.1%
Safaricom Plc Ord 0.05	39,994,240	15.20	16.3%
Equity Group Holdings Plc Ord 0.	26,041,380	42.60	25.6%
Kenya Power & Lighting Co Plc C	15,884,710	1.55	#DIV/0!

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	25.1%	82.1%	
Foreign Buys (%)	39.8%	82.4%	
Foreign Buys Value (KES Mn)	104.86	580.34	-453.5%
Foreign Buys (USD Mn)	0.78	135.15	-17318.8%

Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
East African Breweries Plc Ord 2.	0.38	44.79	97.3%
Kenya Power & Lighting Co Plc C	10.25	-	97.6%
Equity Group Holdings Plc Ord 0.	0.61	12.72	48.8%
KenGen Co. Plc Ord. 2.50	6.85	-	87.9%
Safaricom Plc Ord 0.05	2.63	10.44	26.1%

Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes (Contracts)	14	23	-39.1%
Total Open Interest	322	323	-0.3%
Total Value	507,200	412,230	23.04%

Top Gainers List			
Counter	15-Mar-24	14-Mar-24	% CHANGE
BK Group Plc Ord 0.80	36.15	33.75	7.1%
Flame Tree Group Holdings Ltd Ord 0	1.15	1.15	0.0%
Britam Holdings Plc Ord 0.10	5.20	4.97	4.6%
I&M Group Plc Ord 1.00	19.90	19.05	4.5%
East African Breweries Plc Ord 2.00	119.75	114.75	4.4%

Top Losers Chart			
Counter	15-Mar-24	14-Mar-24	% CHANGE
Eveready East Africa Ltd Ord.1.00	1.20	1.27	-5.5%
ABSA New Gold ETF	2,720.00	2,875.00	-5.4%
WPP Scangroup Plc Ord 1.00	2.18	2.30	-5.2%
Uchumi Supermarket Plc Ord 5.00	0.19	0.20	-5.0%
Nation Media Group Plc Ord. 2.50	20.60	21.15	-2.6%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Market Foreign Activity (KES Mn)	77.77	4.29	1711.3%
Foreign Sales %	10.3%	81.8%	
Foreign Sales Value (KES Mn)	27.08	576.05	2026.8%
Foreign Sales (USD Mn)	0.20	4.26	2026.8%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Kenya Power & Lighting Co Plc Ord 2	10.25	-	81.1%
KenGen Co. Plc Ord. 2.50	6.85	0.13	68.9%
KCB Group Plc Ord 1.00	2.85	6.85	2.4%
Safaricom Plc Ord 0.05	2.63	2.63	16.3%
The Co-operative Bank of Kenya Ltd C	1.11	1.11	32.3%

Currency			
	15-Mar-24	14-Mar-24	% CHANGE
KES/USD	135.1470	137.4940	1.71%
G15 KES/GBP	172.3462	175.9304	2.0%
KES/EUR	147.3102	150.4116	2.1%
KES/JPY	91.2570	92.9862	1.9%

Equities Pricelist - 15 March 2024

AGRICULTURAL	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	14.00	14.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	371.00	371.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	230.00	230.00	230.00	232.00	500	115,000	369,930	2,848,600
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	19.60	19.50	19.50	19.50	4,500	87,750	-	4,500
Williamson Tea Kenya Plc Ord 5.00AIMS	-	-	230.00	230.00	-	-	-	-
AUTOMOBILES & ACCESSORIES	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	28.00	28.00	-	-	-	-
BANKING	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.30	13.55	14.00	13.80	282,000	3,948,000	-	282,000
BK Group Plc Ord 0.80	36.15	36.15	36.15	33.75	100	3,615	-	100
Diamond Trust Bank Kenya Ltd Ord 4.00	49.30	49.00	49.30	49.15	153,700	7,577,410	-	153,700
Equity Group Holdings Plc Ord 0.50	44.00	41.60	42.60	41.60	611,300	26,041,380	12,720,000	611,300
HF Group Plc Ord 5.00	4.41	4.10	4.20	4.01	1,043,100	4,381,020	19,900	101,800
I&M Group Plc Ord 1.00	20.55	19.00	19.90	19.05	101,800	2,025,820	-	100
KCB Group Plc Ord 1.00	24.95	23.50	24.00	23.05	2,848,600	68,366,400	12,027,600	6,845,300
NCBA Group Plc Ord 5.00	42.90	40.10	41.55	41.25	41,100	1,707,705	-	41,100
Stanbic Holdings Plc ord.5.00	118.00	118.00	118.00	118.00	1,400	165,200	-	1,400
Standard Chartered Bank Kenya Ltd Ord 5.00	187.00	180.75	183.00	182.50	30,900	5,654,700	-	30,900
The Co-operative Bank of Kenya Ltd Ord 1.00	14.20	13.65	14.05	13.55	1,112,000	15,623,600	8,955,470	1,112,000
COMMERCIAL AND SERVICES	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.27	1.20	1.20	1.27	2,000	2,400	-	2,000
Express Kenya Plc Ord 5.00AIMS	-	-	3.50	3.50	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	1,043,100
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.38	2.38	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.60	2.30	2.47	2.53	1,000	2,470	-	1,000
Nation Media Group Plc Ord. 2.50	22.00	20.50	20.60	21.15	1,400	28,840	-	1,400
Sameer Africa Plc Ord 5.00	2.27	2.25	2.25	2.26	1,000	2,250	-	1,000
Standard Group Plc Ord 5.00	-	-	6.16	6.16	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	15.00	15.00	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.21	0.18	0.19	0.20	19,300	3,667	-	19,300
WPP Scangroup Plc Ord 1.00	2.31	2.14	2.18	2.30	9,200	20,056	-	9,200
CONSTRUCTION & ALLIED	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	45.10	44.50	45.00	43.90	169,500	7,627,500	-	169,500
Crown Paints Kenya Plc Ord 5.00	-	-	39.40	39.40	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.00	1.00	1.00	1.00	3,800	3,800	-	3,800
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	8.50	8.50	-	-	-	-
ENERGY & PETROLEUM	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.00	1.98	2.00	1.99	6,845,300	13,690,600	-	126,600
Kenya Power & Lighting Co Plc Ord 2.50	1.58	1.53	1.55	1.54	10,248,200	15,884,710	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	18.00	17.00	17.15	16.95	17,300	296,695	-	17,300
Umeme Ltd Ord 0.50	14.40	13.70	13.85	13.95	28,400	393,340	-	28,400
INSURANCE	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.30	4.97	5.20	4.97	25,700	133,640	-	25,700
CIC Insurance Group Ltd Ord.1.00	2.24	2.19	2.20	2.17	28,000	61,600	-	28,000
Jubilee Holdings Ltd Ord 5.00	190.00	190.00	190.00	190.00	100	19,000	-	500
Kenya Re Insurance Corporation Ltd Ord 2.50	1.98	1.91	1.93	1.95	126,600	244,338	15,500,000	10,248,200
Liberty Kenya Holdings Ltd Ord. 1.00	-	-	5.50	5.50	-	-	-	-

Sanlam Kenya Plc Ord 5.00 - - 6.98 6.98 - - - -

INVESTMENT	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.00	8.16	8.54	8.74	203,400	1,737,036	-	203,400
Home Afrika Ltd Ord 1.00GEMS	0.32	0.31	0.32	0.31	50,100	16,032	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.40	3.40	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.46	0.44	0.45	0.46	7,800	3,510	-	7,800

INVESTMENT SERVICES	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.20	6.00	6.16	6.08	38,600	237,776	-	38,600

MANUFACTURING & ALLIED	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	76.00	76.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	414.00	411.00	413.75	413.75	2,100	868,875	41,400	2,100
Carbacid Investments Plc Ord 1.00	16.50	16.40	16.50	16.45	5,700	94,050	-	5,700
East African Breweries Plc Ord 2.00	120.00	110.50	119.75	114.75	384,300	46,019,925	44,786,850	384,300
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.15	1.15	1.15	1.15	3,600	4,140	-	3,600
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	15.10	15.10	-	-	-	-

TELECOMMUNICATION	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.85	14.85	15.20	15.00	2,631,200	39,994,240	10,435,230	2,631,200

REAL ESTATE INVESTMENT TRUST	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	50,100

EXCHANGE TRADED FUNDS	High	Low	15-Mar-24	14-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2720i	2720i	2,720.00	2,875.00	-	-	-	-

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