

Daily Market Performance Summary

- Equities prices were further up on Wednesday, March 13, 2024, at an average of 0.9% as reflected in the Nairobi All Share index which was up 0.9% in the day. The market was mainly rallied up by price rises in the banking sector.
- Standard Chartered Bank Kenya further recorded a 5.7% gain in the day from KES 170.50 to KES 180.25 per share. In the last two days, the counter has gained 11.8% from KES 161.25 on 11th March to the current price of 180.25 per share. This is after Stanochart reported a 31.8% rise on its per share dividend from KES 22.00 in 2022 to KES 29.00 in 2023. The Bank's profits after tax rose 14.7% year on year to KES 13.84Bn.
- Bonds value dipped 47.7% from KES 9.43Bn to KES 4.93Bn on what we view as distraction from the banking earnings season.
- The shilling further gained 0.5% to from KES 139.49 to KES 138.80 per US dollar on what we still view as low high dollar supply in the market compared to demand.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% CHANGE
N10 Share Index	985.88	972.70	1.4%
NSE 20 Share Index	1,573.37	1,562.41	0.7%
NSE 25 Share Index	2,571.17	2,545.62	1.0%
NASI	97.57	96.70	0.9%
Market Capitalization(Bn)	1,524.47	1,510.79	0.9%
Volumes Traded (Mn)	46.60	39.56	17.8%
Equity Turnover (Mn)	762.66	819.87	-7.0%
Bonds Turnover(Mn)	4.93	9.43	-47.7%
DAY's TOP MOVERS			
	Turnovers	Price	% Av. Foreign
Safaricom Plc Ord 0.05	542,435,260	14.60	89.3%
KCB Group Plc Ord 1.00	119,063,385	21.95	15.2%
East African Breweries Plc Ord 2.	33,747,975	114.75	48.7%
Equity Group Holdings Plc Ord 0.	25,249,620	40.20	44.4%
ABSA Bank Kenya Plc Ord 0.50	15,478,960	13.10	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	73.1%	0.0%	
Foreign Buys (%)	77.6%	68.6%	
Foreign Buys Value (KES Mn)	591.95	523.39	11.6%
Foreign Buys (USD Mn)	4.26	3.75	12.0%

Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom Plc Ord 0.05	37.15	446.18	82.3%
KCB Group Plc Ord 1.00	5.42	0.02	74.1%
East African Breweries Plc Ord 2.	0.29	32.87	97.3%
Equity Group Holdings Plc Ord 0.	0.63	22.44	88.9%
British American Tobacco Kenya	0.01	2.03	90.8%

Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes (Contracts)	3	30	-90.0%
Total Open Interest	302	302	0.0%
Total Value	102,360	450,200	-77.26%

Top Gainers List			
Counter	13-Mar-24	12-Mar-24	% CHANGE
Standard Group Plc Ord 5.00	5.60	5.10	9.8%
Flame Tree Group Holdings Ltd Ord 0	1.15	1.15	0.0%
Standard Chartered Bank Kenya Ltd (180.25	170.50	5.7%
Britam Holdings Plc Ord 0.10	4.98	4.74	5.1%
KCB Group Plc Ord 1.00	21.95	21.00	4.5%

Top Losers Chart			
Counter	13-Mar-24	12-Mar-24	% CHANGE
E.A.Portland Cement Co. Ltd Ord 5.00	8.14	9.00	-9.6%
Eveready East Africa Ltd Ord.1.00	1.21	1.31	-7.6%
Longhorn Publishers Plc Ord 1.00AIM	2.30	2.45	-6.1%
Centum Investment Co Plc Ord 0.50	8.40	8.86	-5.2%
TotalEnergies Marketing Kenya Plc O	16.95	17.75	-4.5%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Market Foreign Activity (KES Mn)	68.56	11.39	502.1%
Foreign Sales %	68.6%	94.2%	
Foreign Sales Value (KES Mn)	523.39	772.40	47.6%
Foreign Sales (USD Mn)	3.77	5.54	46.8%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord 0.05	37.15	522.68	89.3%
I&M Group Plc Ord 1.00	0.05	-	28.0%
KenGen Co. Plc Ord. 2.50	0.30	-	15.2%
NCBA Group Plc Ord 5.00	0.14	0.08	1.1%
The Co-operative Bank of Kenya Ltd (0.49	0.06	0.5%

Currency			
	13-Mar-24	12-Mar-24	% CHANGE
KES/USD	138.8010	139.4919	0.50%
G15 KES/GBP	177.0684	178.8565	1.0%
KES/EUR	151.4319	152.3252	0.6%
KES/JPY	93.8955	94.9344	1.1%

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Equities Pricelist - 13 March 2024

AGRICULTURAL	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
EAAGADS LTD ORD 1.25 AIMS	-	-	13.60	13.60	-	-	-	-
KAKUZI PLC ORD 5.00	-	-	371.00	371.00	-	-	-	-
KAPCHORUA TEA KENYA PLC ORD 5.00 AIMS	232.00	232.00	232.00	232.00	1,800	417,600	88,288,935	-
THE LIMURU TEA CO. PLC ORD 20.00 AIMS	-	-	380.00	380.00	-	-	-	-
SASINI PLC ORD 1.00	20.80	20.80	20.80	20.85	600	12,480	-	-
WILLIAMSON TEA KENYA PLC ORD 5.00 AIMS	234.00	234.00	234.00	231.25	100	23,400	-	-
AUTOMOBILES & ACCESSORIES	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
CAR & GENERAL (K) LTD ORD 5.00	27.95	27.95	27.95	28.00	100	2,795	-	-
BANKING	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA BANK KENYA PLC ORD 0.50	13.50	12.95	13.10	12.90	1,181,600	15,478,960	-	-
BK GROUP PLC ORD 0.80	33.00	33.00	33.00	34.50	100	3,300	-	-
DIAMOND TRUST BANK KENYA LTD ORD 4.00	48.00	47.05	47.90	47.00	63,400	3,036,860	-	-
EQUITY GROUP HOLDINGS PLC ORD 0.50	41.00	40.00	40.20	40.00	628,100	25,249,620	22,435,720	-
HF GROUP PLC ORD 5.00	4.05	3.79	3.98	4.00	91,300	363,374	93,750	411,075
I&M GROUP PLC ORD 1.00	18.95	18.30	18.80	18.75	48,000	902,400	-	-
KCB GROUP PLC ORD 1.00	22.50	21.00	21.95	21.00	5,424,300	119,063,385	23,900	158,800
NCBA GROUP PLC ORD 5.00	41.50	39.10	39.70	40.00	136,900	5,434,930	36,000	83,000
STANBIC HOLDINGS PLC ORD 5.00	120.75	113.00	113.25	118.25	17,300	1,959,225	-	-
STANDARD CHARTERED BANK KENYA LTD ORD 5.00	183.00	176.00	180.25	170.50	10,700	1,928,675	-	-
THE CO-OPERATIVE BANK OF KENYA LTD ORD 1.00	13.50	13.00	13.05	12.85	486,000	6,342,300	-	59,400
COMMERCIAL AND SERVICES	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
DEACONS (EAST AFRICA) PLC ORD 2.50 AIMS	-	-	0.45	0.45	-	-	-	-
EVEREADY EAST AFRICA LTD ORD 1.00	1.30	1.18	1.21	1.31	1,900	2,299	-	-
EXPRESS KENYA PLC ORD 5.00 AIMS	-	-	3.50	3.50	-	-	-	-
HOMEBOYZ ENTERTAINMENT PLC 0.50 GEMS	-	-	4.66	4.66	-	-	-	-
KENYA AIRWAYS LTD ORD 1.00	-	-	3.83	3.83	-	-	-	-
LONGHORN PUBLISHERS PLC ORD 1.00 AIMS	2.30	2.30	2.30	2.45	300	690	-	-
NAIROBI BUSINESS VENTURES PLC ORD 0.50 GEMS	2.64	2.42	2.43	2.40	4,200	10,206	-	-
NATION MEDIA GROUP PLC ORD 2.50	20.50	20.50	20.50	20.10	100	2,050	-	-
SAMEER AFRICA PLC ORD 5.00	-	-	2.26	2.26	-	-	-	-
STANDARD GROUP PLC ORD 5.00	5.60	5.60	5.60	5.10	100	560	-	-
TPS EASTERN AFRICA LTD ORD 1.00	15.00	15.00	15.00	15.50	8,000	120,000	-	-
UCHUMI SUPERMARKET PLC ORD 5.00	0.19	0.19	0.19	0.19	1,000	190	-	-
WPP SCANGROUP PLC ORD 1.00	2.31	2.26	2.30	2.26	500	1,150	-	-
CONSTRUCTION & ALLIED	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM CEMENT PLC ORD 1.00	-	-	5.55	5.55	-	-	-	-
BAMBURI CEMENT PLC ORD 5.00	43.50	43.50	43.50	42.45	100	4,350	-	-
CROWN PAINTS KENYA PLC ORD 5.00	40.00	37.00	39.40	39.25	500	19,700	-	-
E.A. CABLES LTD ORD 0.50	1.00	0.97	1.00	0.98	11,000	11,000	-	-
E.A. PORTLAND CEMENT CO. LTD ORD 5.00	8.50	8.10	8.14	9.00	1,200	9,768	-	-
ENERGY & PETROLEUM	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KENGEN CO. PLC ORD 2.50	2.00	1.98	1.99	2.00	302,100	601,179	-	-
KENYA POWER & LIGHTING CO PLC ORD 2.50	1.59	1.51	1.54	1.53	108,900	167,706	-	-
KENYA POWER & LIGHTING PLC 4% PEF 20.00	-	-	4.00	4.00	-	-	-	-
KENYA POWER & LIGHTING PLC 7% PEF 20.00	-	-	6.00	6.00	-	-	-	-
TOTAL ENERGIES MARKETING KENYA PLC ORD 5.00	17.75	16.80	16.95	17.75	13,100	222,045	-	-
UMEME LTD ORD 0.50	14.40	13.90	14.10	14.35	3,400	47,940	-	-
INSURANCE	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
BRITAM HOLDINGS PLC ORD 0.10	5.00	4.74	4.98	4.74	6,200	30,876	-	-
CIC INSURANCE GROUP LTD ORD 1.00	2.10	2.04	2.06	2.04	37,200	76,632	-	-
JUBILEE HOLDINGS LTD ORD 5.00	197.00	196.00	196.50	197.25	500	98,250	-	-
KENYA RE INSURANCE CORPORATION LTD ORD 2.50	1.95	1.91	1.92	1.92	368,500	707,520	-	-
LIBERTY KENYA HOLDINGS LTD ORD 1.00	-	-	5.44	5.44	-	-	-	-
SANLAM KENYA PLC ORD 5.00	6.98	6.98	6.98	6.98	100	698	-	-
INVESTMENT	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
CENTUM INVESTMENT CO PLC ORD 0.50	9.00	8.26	8.40	8.86	140,000	1,176,000	-	-
HOME AFRIKA LTD ORD 1.00 GEMS	0.32	0.32	0.32	0.30	10,200	3,264	-	-
KURWITU VENTURES LTD ORD 100.00 GEMS	-	-	1,500.00	1,500.00	-	-	-	-
OLYMPIA CAPITAL HOLDINGS LTD ORD 5.00	3.40	3.40	3.40	3.40	100	340	-	-
TRANS-CENTURY PLC ORD 0.50 AIMS	0.45	0.44	0.45	0.44	10,100	4,545	-	-
INVESTMENT SERVICES	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
NAIROBI SECURITIES EXCHANGE PLC ORD 4.00	6.10	5.82	6.02	6.10	4,600	27,692	-	-
MANUFACTURING & ALLIED	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C KENYA PLC ORD 5.00	-	-	76.00	76.00	-	-	-	-
BRITISH AMERICAN TOBACCO KENYA PLC ORD 10.00	413.75	411.00	413.50	413.25	5,400	2,232,900	2,027,375	-
CARBACID INVESTMENTS PLC ORD 1.00	17.00	15.90	15.90	16.15	26,100	414,990	-	-

Daily Market Wrap 13th March 2024

East African Breweries Plc Ord 2.00	115.00	110.00	114.75	110.50	294,100	33,747,975	32,869,150	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	-	-	1.15	1.15	-	-	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	15.10	15.10	-	-	-	-
TELECOMMUNICATION	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.65	14.50	14.60	14.50	37,153,100	542,435,260	446,175,780	522,680,000
REAL ESTATE INVESTMENT TRUST	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	13-Mar-24	12-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2825i	2825i	2,825.00	2,875.00	-	-	-	-

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