

### Daily Market Performance Summary

- Stock prices were up 1.2% on Wednesday, 12th March 2024, supported by the ongoing banking earning season. All market indices gained except the NSE 20 index which dropped marginally at 0.2% in the day.
- Volumes traded jumped 464.3% up 39.56Mn pushing the value traded 324.5% from KES 193.14Mn to KES 819.87Mn.
- The Banking sector rallied the market transacting KES 475Mn of 15.19Mn shares followed by Safaricom at KES 337.70Mn from 23.89Mn shares as its price further gained 2.5% to KES 14.50 per share.
- Standard Chartered Bank Kenya became the second bank to report its financials for full year 2023, issuing KES 23.00 final per share dividend (total KES 29.00 for FY 2023 from KES 22.00 in FY 2022). The Bank reported a 15.0% rise in its profit before tax from KES 17.10Bn in FY 2022 to KES 19.67Bn on a faster rise in its interest income which was up 27.0% from KES 25.47Bn to KES 32.35Bn. Its profit after tax was up 14.7% year-on-year to KES 13.84Bn. We retain our BUY recommendation on the stock with a price target of above KES 190.00 per share.
- The local shilling further recorded a new gain in the forex market trading at an average of KES 139.49 per US dollar, a level last seen in June 2023.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% CHANGE
N10 Share Index	972.70	967.10	0.6%
NSE 20 Share Index	1,562.41	1,566.28	-0.2%
NSE 25 Share Index	2,545.62	2,531.34	0.6%
NASI	96.70	95.52	1.2%
Market Capitalization(Bn)	1,510.79	1,492.34	1.2%
Volumes Traded (Mn)	39.56	7.01	464.3%
Equity Turnover (Mn)	819.87	193.14	324.5%
Bonds Turnover(Mn)	9.43	5.67	66.3%

DAY's TOP MOVERS			
	Turnovers	Price	% Av. Foreign
Safaricom Plc Ord 0.05	337,700,650	14.50	97.2%
Equity Group Holdings Plc Ord 0.	314,168,000	40.00	98.4%
KCB Group Plc Ord 1.00	141,092,700	21.00	29.8%
Standard Chartered Bank Kenya	10,741,500	170.50	0.0%
The Co-operative Bank of Kenya	5,095,025	12.85	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	94.9%	75.4%	
Foreign Buys (%)	95.6%	64.2%	
Foreign Buys Value (KES Mn)	783.78	124.01	84.2%
Foreign Buys (USD Mn)	5.62	0.88	84.3%

Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom Plc Ord 0.05	23.29	333.69	98.8%
Equity Group Holdings Plc Ord 0.	7.85	310.46	98.8%
KCB Group Plc Ord 1.00	6.72	0.00	98.8%
ABSA Bank Kenya Plc Ord 0.50	0.08	0.19	19.2%
KenGen Co. Plc Ord. 2.50	0.24	-	0.7%

Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes (Contracts)	30	4	650.0%
Total Open Interest	302	283	6.7%
Total Value	450,200	56,130	702.07%

Top Gainers List			
Counter	12-Mar-24	11-Mar-24	% CHANGE
Sanlam Kenya Plc Ord 5.00	6.98	6.52	7.1%
Flame Tree Group Holdings Ltd Ord 0	1.15	1.13	1.8%
Williamson Tea Kenya Plc Ord 5.00AI	231.25	217.25	6.4%
Standard Chartered Bank Kenya Ltd (	170.50	161.25	5.7%
HF Group Plc Ord 5.00	4.00	3.79	5.5%

Top Losers Chart			
Counter	12-Mar-24	11-Mar-24	% CHANGE
Standard Group Plc Ord 5.00	5.10	5.52	-7.6%
Trans-Century Plc Ord 0.50AIMS	0.44	0.47	-6.4%
Nation Media Group Plc Ord. 2.50	20.10	21.40	-6.1%
Sameer Africa Plc Ord 5.00	2.26	2.40	-5.8%
Britam Holdings Plc Ord 0.10	4.74	4.98	-4.8%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Market Foreign Activity (KES Mn)	11.39	-43.18	-126.4%
Foreign Sales %	94.2%	86.6%	
Foreign Sales Value (KES Mn)	772.40	167.18	-78.4%
Foreign Sales (USD Mn)	5.54	1.19	-78.5%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord 0.05	23.29	322.80	97.2%
Equity Group Holdings Plc Ord 0.50	7.85	308.02	98.4%
KCB Group Plc Ord 1.00	6.72	0.28	98.9%
East African Breweries Plc Ord 2.00	0.01	0.80	39.5%
Bamburi Cement Plc Ord 5.00	0.03	0.52	23.2%

Currency			
	12-Mar-24	11-Mar-24	% CHANGE
KES/USD	139.4919	140.4357	0.67%
G15 KES/GBP	178.8565	180.4809	0.9%
KES/EUR	152.3252	153.6507	0.9%
KES/JPY	94.9344	95.5637	0.7%

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### Equities Pricelist - 07 March 2024

AGRICULTURAL	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	13.60	13.60	13.60	13.60	600	8,160	-	-
Kakuzi Plc Ord.5.00	-	-	371.00	371.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	232.00	232.00	-	-	139,440,000	139,776,000
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	20.90	20.60	20.85	20.90	800	16,680	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	234.00	230.00	231.25	217.25	300	69,375	-	-
AUTOMOBILES & ACCESSORIES	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	28.00	28.00	-	-	-	-
BANKING	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	13.35	12.70	12.90	13.00	78,700	1,015,230	194,750	-
BK Group Plc Ord 0.80	35.90	34.00	34.50	34.00	400	13,800	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	47.05	47.00	47.00	46.95	19,000	893,000	-	-
Equity Group Holdings Plc Ord 0.50	40.00	39.55	40.00	40.00	7,854,200	314,168,000	310,455,805	308,015,490
HF Group Plc Ord 5.00	4.00	4.00	4.00	3.79	400	1,600	-	136,080
I&M Group Plc Ord 1.00	18.90	18.50	18.75	18.40	31,400	588,750	-	19,000
KCB Group Plc Ord 1.00	21.00	20.90	21.00	20.90	6,718,700	141,092,700	3,200	282,000
NCBA Group Plc Ord 5.00	40.00	40.00	40.00	39.30	23,300	932,000	-	-
Stanbic Holdings Plc ord.5.00	120.25	111.00	118.25	120.00	7,400	875,050	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	180.00	163.75	170.50	161.25	63,000	10,741,500	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.00	12.75	12.85	12.85	396,500	5,095,025	-	-
COMMERCIAL AND SERVICES	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	-	-	1.31	1.31	-	-	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.50	3.50	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.45	2.45	2.45	2.41	1,000	2,450	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.47	2.29	2.40	2.25	48,600	116,640	-	-
Nation Media Group Plc Ord. 2.50	20.50	20.10	20.10	21.40	6,700	134,670	-	-
Sameer Africa Plc Ord 5.00	2.40	2.25	2.26	2.40	1,100	2,486	-	-
Standard Group Plc Ord 5.00	6.00	4.98	5.10	5.52	1,900	9,690	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	15.50	15.50	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.19	0.19	31,800	6,042	-	-
WPP Scangroup Plc Ord 1.00	2.28	2.12	2.26	2.28	3,900	8,814	-	-
CONSTRUCTION & ALLIED	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	43.00	42.00	42.45	42.85	26,500	1,124,925	-	521,480
Crown Paints Kenya Plc Ord 5.00	39.25	39.25	39.25	40.00	2,200	86,350	-	-
E.A.Cables Ltd Ord 0.50	-	-	0.98	0.98	-	-	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	9.00	9.00	-	-	-	-
ENERGY & PETROLEUM	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.00	1.98	2.00	1.99	239,600	479,200	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.56	1.50	1.53	1.53	202,800	310,284	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	17.75	17.50	17.75	17.55	1,100	19,525	-	-
Umeme Ltd Ord 0.50	14.50	14.00	14.35	14.00	2,900	41,615	-	-
INSURANCE	High	Low	12-Mar-24	11-Mar-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.00	4.49	4.74	4.98	32,900	155,946	-	-
CIC Insurance Group Ltd Ord.1.00	2.10	2.00	2.04	2.10	87,000	177,480	-	-
Jubilee Holdings Ltd Ord 5.00	200.00	190.00	197.25	190.00	2,500	493,125	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.98	1.90	1.92	1.92	305,800	587,136	-	42,841
Liberty Kenya Holdings Ltd Ord. 1.00	-	-	5.44	5.44	-	-	-	-

Sanlam Kenya Plc Ord 5.00	6.98	6.98	6.98	6.52	500	3,490	-	-
<b>INVESTMENT</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Centum Investment Co Plc Ord 0.50	9.00	8.48	8.86	8.92	30,200	267,572	-	-
Home Afrika Ltd Ord 1.00GEMS	0.32	0.30	0.30	0.31	16,400	4,920	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.40	3.40	3.40	3.40	1,000	3,400	-	-
Trans-Century Plc Ord 0.50AIMS	0.47	0.43	0.44	0.47	10,100	4,444	-	-
<b>INVESTMENT SERVICES</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Nairobi Securities Exchange Plc Ord 4.00	6.10	6.10	6.10	6.00	1,000	6,100	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	-	-	76.00	76.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	415.00	408.00	413.25	415.00	3,500	1,446,375	-	-
Carbacid Investments Plc Ord 1.00	16.50	15.90	16.15	15.95	2,100	33,915	-	-
East African Breweries Plc Ord 2.00	114.00	110.00	110.50	111.25	9,200	1,016,600	-	803,450
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.15	1.14	1.15	1.13	400	460	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	15.10	15.10	15.10	15.50	700	10,570	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	14.70	14.20	14.50	14.15	23,289,700	337,700,650	333,690,075	322,800,655
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-24</b>	<b>11-Mar-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	2825j	2825j	2,825.00	2,875.00	-	-	-	-

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