

### Daily Market Performance Summary

- The stock market activity was up on Thursday, February 22, 2024, transacting 25 million shares of KES 371.65Mn elevated by rise in activities in the Telecommunication and banking sectors, even as prices generally went up marginally.
- Safaricom announced an interim dividend of KES 0.55 on 22<sup>nd</sup> February 22, which saw the counter retain the top market mover position of KES 266.16Mn from 19.04Mn shares exchanged, representing 68.7% and 76.2% of the market value and activity, respectively. The interim dividend's book closure and payment dates are 15<sup>th</sup> and 31<sup>st</sup> March 2024, respectively. Foreign exits rose in Safaricom to 97.4% of all its sales, on what we view as effect from an interim reduction from KES 0.58 to KES 0.55.
- The upcoming earnings season for banks continues to push prices up especially in the top tier one banks, Equity Group, and Co-op Bank Group. Equity group was 5.3% up to KES 40.85 as Co-op Bank hit KES 12.85 mark, a 4.0% rise, on prospects of better earnings in the upcoming FY-2023 financial results, due in March 2024.
- Secondary market remains up moving KES 44.07Bn, the highest single day transaction since 2019. The high trade values are remained supported by investors' focus on the new IFB1/2024/8.5-year paper, on its return of 18.46% per annum tax free.

See below summary statistics for more:

Indicator	Market Indicators		
	Current Value	Previous Value	% CHANGE
N10 Share Index	942.27	931.13	1.2%
NSE 20 Share Index	1,531.68	1,535.94	-0.3%
NSE 25 Share Index	2,460.28	2,438.66	0.9%
NASI	92.67	92.19	0.5%
Market Capitalization(Bn)	1,447.90	1,440.30	0.5%
Volumes Traded (Mn)	25.00	12.42	101.3%
Equity Turnover (Mn)	371.65	202.21	83.8%
Bonds Turnover(Mn)	44,073.60	41,443.65	6.3%

DAY's TOP MOVERS			
Turnovers	Price	% Av. Foreign	
Safaricom Plc Ord 0.05	255,160,120	13.40	79.0%
Equity Group Holdings	61,217,810	40.85	90.5%
KCB Group Plc Ord 1.00	31,623,410	20.15	45.7%
ABSA Bank Kenya Plc	8,114,220	12.20	0.0%
I&M Group Plc Ord 1.00	3,949,750	17.50	#DIV/0!

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Foreign Activity	71.5%	47.1%	
Foreign Buys (%)	61.2%	22.7%	
Foreign Buys (KES Mn)	227.36	45.85	79.8%
Foreign Buys-USD Mn	1.58	0.32	79.6%

Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom Plc Ord 0.05	19.04	154.53	97.4%
Equity Group Holdings	1.50	59.89	83.1%
KCB Group Plc	1.57	-	1.9%
I&M Group Plc	0.23	-	0.0%
Standard Chartered	0.01	0.13	84.8%

Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes	35	6	-82.9%
Total Open Interest	116	115	-0.9%
Total Value	1,386,650	189,150	-86.36%

Top Gainers List			
Counter	22-Feb-24	21-Feb-24	% CHANGE
Williamson Tea Kenya	225.00	210.00	7.1%
Flame Tree Group	1.14	1.14	0.0%
Equity Group Holdings	40.85	38.80	5.3%
Co-op Bank Group	12.85	12.35	4.0%
Kapchorua Tea Kenya	232.00	225.00	3.1%

Top Losers Chart			
Counter	22-Feb-24	21-Feb-24	% CHANGE
Eaagads Ltd Ord	13.00	14.00	-7.1%
Kenya Power & L	1.60	1.72	-7.0%
Liberty Kenya Holdings	5.20	5.54	-6.1%
TotalEnergies	16.60	17.65	-5.9%
E.A.Cables Ltd Ord	0.91	0.96	-5.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Foreign-KES Mn	-76.81	-98.85	-22.3%
Foreign Sales %	81.9%	71.6%	
Foreign Value KES Mn	304.17	144.70	-52.4%
Foreign Sales USD Mn	2.11	1.01	-52.0%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord	19.04	248.62	97.4%
Equity Group Holdings	1.50	50.89	83.1%
KenGen Co. Pc	1.37	-	91.5%
Standard Chartered	0.01	1.28	84.8%
KCB Group Plc Ord	1.57	2.50	1.9%

Currency			
	22-Feb-24	21-Feb-24	% CHANGE
KES/USD	144.1452	142.7826	-0.95%
G15 KES/GBP	182.0626	180.7699	-0.7%
KES/EUR	155.8354	154.5479	-0.8%
KES/JPY	96.0488	95.3250	-0.8%

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### Equities Pricelist - 22 February 2024

AGRICULTURAL	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	13.00	13.00	13.00	14.00	500	6,500	-	-
Kakuzi Plc Ord.5.00	-	-	367.50	367.50	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	232.00	232.00	232.00	225.00	200	46,400	11,068,250	613,100
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	21.45	20.00	20.70	21.40	700	14,490	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	225.00	225.00	225.00	210.00	200	45,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	26.00	26.00	26.00	26.00	100	2,600	-	-
BANKING	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	12.55	12.10	12.20	12.45	665,100	8,114,220	-	-
BK Group Plc Ord 0.80	37.00	34.00	35.45	35.00	1,400	49,630	22,200	20,400
Diamond Trust Bank Kenya Ltd Ord 4.00	49.00	47.00	47.80	45.10	500	23,900	-	9,800
Equity Group Holdings Plc Ord 0.50	41.50	38.85	40.85	38.80	1,498,600	61,217,810	59,889,575	50,888,300
HF Group Plc Ord 5.00	4.00	3.72	3.99	3.97	3,400	13,566	1,716,750	-
I&M Group Plc Ord 1.00	18.50	17.50	17.50	17.50	225,700	3,949,750	-	-
KCB Group Plc Ord 1.00	20.50	19.95	20.15	20.05	1,569,400	31,623,410	-	2,498,000
NCBA Group Plc Ord 5.00	37.50	37.20	37.45	37.30	46,400	1,737,680	-	-
Stanbic Holdings Plc ord.5.00	115.00	115.00	115.00	115.00	8,500	977,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	164.00	163.50	164.00	164.00	9,200	1,508,800	130,800	1,279,200
The Co-operative Bank of Kenya Ltd Ord 1.00	13.00	12.40	12.85	12.35	63,600	817,260	-	-
COMMERCIAL AND SERVICES	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.40	1.20	1.33	1.33	600	798	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.20	3.20	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.20	2.20	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.35	2.30	2.30	2.30	47,400	109,020	-	-
Nation Media Group Plc Ord. 2.50	-	-	20.35	20.35	-	-	-	-
Sameer Africa Plc Ord 5.00	-	-	2.20	2.20	-	-	-	-
Standard Group Plc Ord 5.00	-	-	6.84	6.84	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	15.00	15.00	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.19	0.19	0.19	29,200	5,548	-	-
WPP Scangroup Plc Ord 1.00	2.22	2.20	2.20	2.20	900	1,980	-	1,760
CONSTRUCTION & ALLIED	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	40.50	39.55	39.85	39.75	1,500	59,775	-	-
Crown Paints Kenya Plc Ord 5.00	40.00	40.00	40.00	39.00	100	4,000	-	-
E.A.Cables Ltd Ord 0.50	0.96	0.89	0.91	0.96	800	728	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	9.00	9.00	9.00	9.40	100	900	-	-
ENERGY & PETROLEUM	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.00	1.99	2.00	2.00	1,365,200	2,730,400	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.68	1.60	1.60	1.72	120,600	192,960	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	16.60	16.60	16.60	17.65	100	1,660	-	-
Umeme Ltd Ord 0.50	14.50	14.40	14.50	14.30	22,100	320,450	-	-
INSURANCE	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.00	4.66	4.73	4.96	3,700	17,501	-	-
CIC Insurance Group Ltd Ord.1.00	2.09	1.99	2.00	2.02	125,100	250,200	-	-
Jubilee Holdings Ltd Ord 5.00	-	-	180.00	180.00	-	-	-	46,400
Kenya Re Insurance Corporation Ltd Ord 2.50	1.98	1.86	1.96	1.93	10,600	20,776	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.20	5.20	5.20	5.54	76,500	397,800	-	-
Sanlam Kenya Plc Ord 5.00	6.50	6.50	6.50	6.50	200	1,300	-	-
INVESTMENT	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.84	8.70	8.82	8.80	26,400	232,848	-	198,016
Home Afrika Ltd Ord 1.00GEMS	0.34	0.33	0.33	0.34	9,600	3,168	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.45	3.45	3.45	3.45	500	1,725	-	-
Trans-Century Plc Ord 0.50AIMS	0.52	0.50	0.51	0.50	2,400	1,224	-	-
INVESTMENT SERVICES	High	Low	22-Feb-24	21-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales

# KINGDOM SECURITIES

## Daily Market Wrap 22<sup>nd</sup> February 2024

Nairobi Securities Exchange Plc Ord 4.00	6.10	5.80	6.00	6.28	12,300	73,800	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>22-Feb-24</b>	<b>21-Feb-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	-	-	75.00	75.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	415.00	400.00	404.50	408.00	2,400	970,800	-	-
Carbacid Investments Plc Ord 1.00	16.00	15.50	15.90	15.50	400	6,360	-	-
East African Breweries Plc Ord 2.00	110.00	100.00	106.75	110.00	6,400	683,200	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.14	1.14	1.14	1.14	800	912	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	15.45	15.45	-	-	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>22-Feb-24</b>	<b>21-Feb-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	13.50	13.30	13.40	13.40	19,041,800	255,160,120	154,529,890	248,617,410
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>22-Feb-24</b>	<b>21-Feb-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>22-Feb-24</b>	<b>21-Feb-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	2840i	2840i	2,840.00	2,850.00	-	-	-	-

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