

Daily Market Performance Summary

- Equities' prices were up 1.3% on Tuesday, February 20, 2024, pushed up by a continued price gain in the banking sector which were up 0.8% elevating the NSE 20 0.8% up from the of Monday, 19th Feb 2024. The N10 and NSE 25 indices also went up 1.6% and 1.3% respectively.
- However, only 7.09Mn shares were exchanged valued at KES 69.48Mn, 61.4% and 62.1% drops in activity and value traded on Monday, the day before. Foreign activity sunk to 20.0% with a net foreign outflow of KES 8.82Mn from that of 47.9% of net foreign inflows of KES 8.18Mn.
- The secondary bonds market was the most active in the day, transacting KES 36.32Bn in a single day, supported by heavy activities from on the run paper, IFB1/2024/8.5-year in its 2nd day of trading after listing. Average yield of 17.8505% from a coupon of 18.4607%, a 61.0bps gain in price.

See below summary statistics for more:

Market Indicators			
Indicator	Current Value	Previous Value	% CHANGE
N10 Share Index	929.48	914.97	1.6%
NSE 20 Share Index	1,533.05	1,521.44	0.8%
NSE 25 Share Index	2,434.28	2,402.28	1.3%
NASI	92.25	91.08	1.3%
Market Capitalization(Bn)	1,441.28	1,422.94	1.3%
Volumes Traded (Mn)	7.09	18.37	-61.4%
Equity Turnover (Mn)	69.48	183.28	-62.1%
Bonds Turnover(Mn)	36,318.45	3,157.30	1050.3%

DAY's TOP MOVERS			
	Turnovers	Price	% Av. Foreign
KCB Group Plc Ord 1.00	38,760,840	20.10	43.2%
Umeme Ltd Ord 0.50	7,069,960	14.05	98.7%
Safaricom Plc Ord 0.05	6,669,000	13.50	44.2%
KenGen Co. Plc Ord. 2.50	4,989,400	2.00	0.0%
The Co-operative Bank of Kenya	2,205,150	12.05	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	20.0%	47.9%	
Foreign Buys (%)	13.6%	54.5%	
Foreign Buys Value (KES Mn)	9.47	33.97	-258.9%
Foreign Buys (USD Mn)	0.07	0.24	-258.6%

Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
Umeme Ltd Ord 0.50	0.50	6.94	98.1%
Safaricom Plc Ord 0.05	0.49	2.22	33.3%
Nairobi Securities Exchange Plc C	0.03	0.15	89.9%
ABSA Bank Kenya Plc Ord 0.50	0.02	0.09	43.7%
Jubilee Holdings Ltd Ord 5.00	0.00	-	#DIV/0!

Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes (Contracts)	-	6	#DIV/0!
Total Open Interest	115	115	0.0%
Total Value	-	141,700	#DIV/0!

Top Gainers List			
Counter	20-Feb-24	19-Feb-24	% CHANGE
Eveready East Africa Ltd Ord.1.00	1.33	1.22	9.0%
Flame Tree Group Holdings Ltd Ord o	1.14	1.14	0.0%
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	5.6%
Sameer Africa Plc Ord 5.00	2.20	2.10	4.8%
Kenya Re Insurance Corporation Ltd	1.98	1.89	4.8%

Top Losers Chart			
Counter	20-Feb-24	19-Feb-24	% CHANGE
Standard Group Plc Ord 5.00	6.84	7.60	-10.0%
B.O.C Kenya Plc Ord 5.00	75.00	82.00	-8.5%
Sanlam Kenya Plc Ord 5.00	6.60	7.20	-8.3%
Kakuzi Plc Ord.5.00	367.50	385.00	-4.5%
Umeme Ltd Ord 0.50	14.05	14.40	-2.4%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Market Foreign Activity (KES Mn)	-8.82	8.18	-207.9%
Foreign Sales %	26.4%	41.4%	
Foreign Sales Value (KES Mn)	18.29	25.79	41.0%
Foreign Sales (USD Mn)	0.13	0.23	78.0%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Umeme Ltd Ord 0.50	0.50	7.02	99.3%
KenGen Co. Plc Ord. 2.50	2.49	-	86.4%
Safaricom Plc Ord 0.05	0.49	3.67	55.0%
KCB Group Plc Ord 1.00	1.93	4.31	7.5%
Centum Investment Co Plc Ord 0.50	0.03	0.21	94.8%

Currency			
	20-Feb-24	19-Feb-24	% CHANGE
KES/USD	142.8115	142.9185	0.07%
G15 KES/GBP	179.8925	179.4342	-0.3%
KES/EUR	153.7723	153.5231	-0.2%
KES/JPY	95.2045	94.8774	-0.3%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via [here](#).

Equities Pricelist - 20 February 2024

AGRICULTURAL	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	13.00	13.00	13.00	13.05	1,400	18,200	-	-
Kakuzi Plc Ord.5.00	375.00	365.00	367.50	385.00	400	147,000	-	-
Kapchorua Tea Kenya Plc Ord 5.00AIMS	-	-	232.00	232.00	-	-	-	2,919,270
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	-	-	21.55	21.55	-	-	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	210.00	210.00	210.00	213.75	1,000	210,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	26.00	26.00	-	-	-	-
BANKING	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	12.75	12.10	12.50	12.20	15,900	198,750	86,800	-
BK Group Plc Ord 0.80	35.00	35.00	35.00	35.00	100	3,500	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	46.00	45.00	45.05	45.00	20,500	923,525	-	-
Equity Group Holdings Plc Ord 0.50	38.80	38.50	38.55	38.35	30,600	1,179,630	-	-
HF Group Plc Ord 5.00	4.20	3.87	4.01	3.93	12,900	51,729	-	156,600
I&M Group Plc Ord 1.00	17.40	17.30	17.35	17.35	38,400	666,240	72,000	-
KCB Group Plc Ord 1.00	20.15	20.00	20.10	20.10	1,928,400	38,760,840	-	4,309,000
NCBA Group Plc Ord 5.00	38.00	37.00	37.35	36.65	29,500	1,101,825	-	-
Stanbic Holdings Plc ord.5.00	115.00	115.00	115.00	115.00	1,000	115,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	164.00	163.25	163.50	163.25	1,400	228,900	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	12.30	12.00	12.05	12.05	183,000	2,205,150	-	-
COMMERCIAL AND SERVICES	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.33	1.33	1.33	1.22	100	133	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.20	3.20	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.20	2.20	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.40	2.40	2.40	2.35	100	240	-	-
Nation Media Group Plc Ord. 2.50	20.95	20.00	20.25	20.00	1,800	36,450	-	-
Sameer Africa Plc Ord 5.00	2.21	2.10	2.20	2.10	1,700	3,740	-	-
Standard Group Plc Ord 5.00	6.84	6.84	6.84	7.60	400	2,736	-	-
TPS Eastern Africa Ltd Ord 1.00	15.00	15.00	15.00	15.00	100	1,500	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.19	0.19	0.18	600	114	-	-
WPP Scangroup Plc Ord 1.00	2.39	2.20	2.20	2.18	59,700	131,340	-	-
CONSTRUCTION & ALLIED	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	40.00	39.10	39.15	39.40	7,000	274,050	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	39.00	39.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	-	-	0.92	0.92	-	-	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	8.76	8.76	8.76	8.76	200	1,752	-	-
ENERGY & PETROLEUM	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.00	1.99	2.00	2.00	2,494,700	4,989,400	-	-
Kenya Power & Lighting Co Plc Ord 2.50	1.75	1.55	1.68	1.71	1,063,700	1,787,016	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	16.60	16.60	16.60	16.60	800	13,280	-	-
Umeme Ltd Ord 0.50	14.50	14.05	14.05	14.40	503,200	7,069,960	6,937,890	7,022,450
INSURANCE	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales

KINGDOM SECURITIES

Daily Market Wrap 20th February 2024

Britam Holdings Plc Ord 0.10	5.00	4.99	4.99	4.99	2,000	9,980	-	-
CIC Insurance Group Ltd Ord.1.00	2.10	2.00	2.00	2.00	99,800	199,600	-	-
Jubilee Holdings Ltd Ord 5.00	180.0	180.00	180.00	180.00	600	108,000	-	-
	0							
Kenya Re Insurance Corporation Ltd Ord 2.50	1.99	1.95	1.98	1.89	7,400	14,652	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	6.00	5.50	5.54	5.50	9,000	49,860	-	-
Sanlam Kenya Plc Ord 5.00	6.60	6.60	6.60	7.20	500	3,300	-	-
INVESTMENT	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.96	8.80	8.84	8.96	25,400	224,536	-	213,044
Home Afrika Ltd Ord 1.00GEMS	0.34	0.34	0.34	0.34	800	272	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.45	3.45	3.45	3.45	1,300	4,485	-	-
Trans-Century Plc Ord 0.50AIMS	0.50	0.49	0.50	0.47	3,000	1,500	-	-
INVESTMENT SERVICES	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.50	5.98	6.06	5.98	27,000	163,620	147,172	-
MANUFACTURING & ALLIED	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	75.00	75.00	75.00	82.00	100	7,500	-	-
British American Tobacco Kenya Plc Ord 10.00	416.0	400.0	411.00	413.50	1,600	657,600	-	-
	0	0						
Carbacid Investments Plc Ord 1.00	15.50	15.00	15.25	15.50	5,300	80,825	-	-
East African Breweries Plc Ord 2.00	110.00	109.00	110.00	110.50	9,900	1,089,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.14	1.14	1.14	1.14	700	798	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	15.45	15.45	-	-	-	-
TELECOMMUNICATION	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	13.60	13.35	13.50	13.40	494,000	6,669,000	2,222,150	3,669,560
REAL ESTATE INVESTMENT TRUST	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	20-Feb-24	19-Feb-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2855i	2855i	2,855.00	2,850.00	-	-	-	-

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.
Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya
Office: 0711049540/0711049956
Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049
956

Sales Team

Edgar Martim +254 711 049
534

Alfred Too +254 711 049 330
Asena Moffat +254 711 049
663

Ashley Odundo +254 711 049
195

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049
528

Purity Malombe +254 711 049 729