

Daily Market Performance Summary

- NSE market remain low in the third week of 2024, with 16th January 2024(Tuesday) recording only 7.28Mn shares of KES 18.27Mn. The overall market prices were 0.3% from those of Monday, 15th Jan 2024. All share index shed 0.3% as NSE 20 and NSE 25 were 0.2% and 0.1% respectively while N10 index gaining marginally at 0.1%
- The telco giant, Safaricom, KCB, Equity and Co-op Bank were the day's top movers in that order, transacting 86.1% of the market value. We retain our buy recommendations, especially on these counters with the exclusion of Safaricom, which has a long-term view in terms of price recovery.
- Secondary bonds market activity declined on Tuesday, 16th Jan. 2023, transacting only KES 1.47Bn from KES 2.86Bn traded on Monday, 15th January 2024. We attribute the decline in value traded to tap-sale issue FXD1/2024/003 and FXD1/2023/005 released on Tuesday, 16th January 2024, with the government targeting KES 15 billion.

See below summary statistics and pricelist for more:

Market Indicators				Top Gainers List			
Indicator	Current Value	Previous Value	% CHANGE	Counter	16-Jan-24	15-Jan-24	% CHANGE
N10 Share Index	922.71	921.57	0.1%	Sanlam Kenya Plc Ord 5.00	6.58	6.14	7.2%
NSE 20 Share Index	1,512.64	1,515.21	-0.2%	Flame Tree Group Holdings Ltd Ord o	1.05	1.05	0.0%
NSE 25 Share Index	2,414.68	2,417.94	-0.1%	Liberty Kenya Holdings Ltd Ord. 1.00	4.80	4.53	6.0%
NASI	92.70	92.97	-0.3%	ABSA New Gold ETF	3,100.00	2,970.00	4.4%
Market Capitalization(Bn)	1,448.35	1,452.58	-0.3%	Williamson Tea Kenya Plc Ord 5.00Al	240.00	231.00	3.9%
Volumes Traded (Mn)	7.28	2.24	225.3%				
Equity Turnover (Mn)	120.18	18.27	557.8%				
Bonds Turnover(Mn)	1,468.85	2,855.70	-48.6%				
DAY's TOP MOVERS				Top Losers Chart			
Counter	Turnovers	Price	% Av. Foreign	Counter	16-Jan-24	15-Jan-24	% CHANGE
Safaricom Plc Ord 0.05	34,003,570	13.90	77.2%	Trans-Century Plc Ord 0.50AIMS	0.45	0.50	-10.0%
Equity Group Holdings Plc Ord o.	32,090,400	36.00	47.5%	Jubilee Holdings Ltd Ord 5.00	180.00	198.00	-9.1%
KCB Group Plc Ord 1.00	25,806,450	21.50	8.7%	Sameer Africa Plc Ord 5.00	2.09	2.24	-6.7%
The Co-operative Bank of Kenya	9,130,240	11.20	32.9%	Umeme Ltd Ord 0.50	15.05	15.95	-5.6%
ABSA Bank Kenya Plc Ord 0.50	7,317,880	11.30	5.1%	Eveready East Africa Ltd Ord.1.00	1.21	1.27	-4.7%
Foreign Activity Summary				Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE	Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	40.6%	27.2%		Net Market Foreign Activity (KES Mn)	-34.40	-2.30	1397.5%
Foreign Buys (%)	26.3%	20.8%		Foreign Sales %	54.9%	33.5%	
Foreign Buys Value (KES Mn)	31.56	3.79	88.0%	Foreign Sales Value (KES Mn)	65.95	6.09	-90.8%
Foreign Buys (USD Mn)	0.20	0.58	-196.8%	Foreign Sales (USD Mn)	0.41	0.43	5.6%
Top Foreign Buys				Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy	Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord 0.05	2.45	30.25	88.9%	Equity Group Holdings Plc Ord 0.50	0.89	30.46	94.9%
East African Breweries Plc Ord 2.	0.02	1.05	48.2%	Safaricom Plc Ord 0.05	2.45	22.26	65.4%
Standard Chartered Bank Kenya	0.03	0.11	2.1%	The Co-operative Bank of Kenya Ltd (0.82	5.99	65.6%
KCB Group Plc Ord 1.00	1.20	0.07	0.3%	KCB Group Plc Ord 1.00	1.20	4.41	17.1%
I&M Group Plc Ord 1.00	0.03	0.03	6.4%	East African Breweries Plc Ord 2.00	0.02	1.07	49.4%
Derivatives Market				Currency			
Transaction	Current	Previous	% CHANGE	Currency	16-Jan-24	15-Jan-24	% CHANGE
Total Volumes (Contracts)	1	1	0.0%	KES/USD	160.1846	160.2384	0.03%
Total Open Interest	58	58	0.0%	G15 KES/GBP	203.8029	204.7687	0.5%
Total Value	13,850	13,850	0.00%	KES/EUR	175.2900	175.9498	0.4%
				KES/JPY	109.8020	110.8648	1.0%

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Equities Pricelist 16 January 2024

	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	12.90	12.90	-	-	-	-
Kakuzi Plc Ord.5.00	360.00	360.00	360.00	360.00	100	36,000	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	234.00	234.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	21.00	21.00	21.00	21.85	1,000	21,000	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	240.00	240.00	240.00	231.00	300	72,000	-	-

AUTOMOBILES & ACCESSORIES	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	27.50	27.50	27.50	27.00	100	2,750	-	-

BANKING	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	11.45	11.25	11.30	11.40	647,600	7,317,880	-	753,710
BK Group Plc Ord 0.80	36.00	35.00	35.70	36.00	600	21,420	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	44.75	44.75	44.75	44.80	4,600	205,850	22,375	-
Equity Group Holdings Plc Ord 0.50	36.50	35.90	36.00	35.55	891,400	32,090,400	14,500	30,456,000
HF Group Plc Ord 5.00	3.75	3.65	3.74	3.50	15,600	58,344	-	-
I&M Group Plc Ord 1.00	17.50	17.45	17.50	17.45	31,300	547,750	34,990	544,250
KCB Group Plc Ord 1.00	21.90	21.00	21.50	21.95	1,200,300	25,806,450	65,550	4,409,095
NCBA Group Plc Ord 5.00	37.60	37.50	37.55	37.60	8,700	326,685	-	-
Stanbic Holdings Plc ord.5.00	111.75	111.75	111.75	111.75	300	33,525	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	162.00	152.00	157.25	161.25	32,700	5,142,075	106,400	-
The Co-operative Bank of Kenya Ltd Ord 1.00	11.35	11.20	11.20	11.30	815,200	9,130,240	16,800	5,992,260

COMMERCIAL AND SERVICES	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
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Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.27	1.20	1.21	1.27	1,900	2,299	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.70	3.70	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.24	2.24	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.16	2.16	2.16	2.16	3,200	6,912	-	-
Nation Media Group Plc Ord. 2.50	-	-	20.35	20.35	-	-	-	-
Sameer Africa Plc Ord 5.00	2.12	2.04	2.09	2.24	1,000	2,090	-	-
Standard Group Plc Ord 5.00	-	-	7.74	7.74	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	16.40	16.40	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.19	0.19	7,100	1,349	-	-
WPP Scangroup Plc Ord 1.00	2.20	2.20	2.20	2.15	1,000	2,200	-	-

CONSTRUCTION & ALLIED	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
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ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	35.35	35.00	35.30	34.80	2,900	102,370	-	-
Crown Paints Kenya Plc Ord 5.00	36.25	35.00	35.65	35.00	200	7,130	-	-
E.A.Cables Ltd Ord 0.50	0.96	0.96	0.96	0.96	2,900	2,784	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	8.00	8.00	-	-	-	-

ENERGY & PETROLEUM	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
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KenGen Co. Plc Ord. 2.50	1.99	1.97	1.98	1.99	801,200	1,586,376	198	199,000
Kenya Power & Lighting Co Plc Ord 2.50	1.46	1.38	1.41	1.37	28,900	40,749	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.11	4.11	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	18.00	16.50	16.95	16.60	700	11,865	-	-
Umeme Ltd Ord 0.50	15.95	15.00	15.05	15.95	13,500	203,175	-	-

INSURANCE	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.00	4.76	4.87	5.00	3,000	14,610	-	-
CIC Insurance Group Ltd Ord.1.00	2.40	2.27	2.34	2.27	9,300	21,762	-	-
Jubilee Holdings Ltd Ord 5.00	180.00	180.00	180.00	198.00	100	18,000	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	2.00	1.95	1.96	1.98	8,200	16,072	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	4.80	4.80	4.80	4.53	200	960	-	-
Sanlam Kenya Plc Ord 5.00	6.58	6.56	6.58	6.14	1,700	11,186	-	-

INVESTMENT	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.56	8.00	8.30	8.40	33,400	277,220	-	194,900
Home Afrika Ltd Ord 1.00GEMS	0.36	0.36	0.36	0.35	2,100	756	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.50	3.50	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	0.51	0.45	0.45	0.50	241,100	108,495	-	79,074

INVESTMENT SERVICES	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.20	6.20	6.20	6.00	1,200	7,440	-	-

MANUFACTURING & ALLIED	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	82.00	82.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	428.00	425.00	425.50	430.00	1,500	638,250	-	-
Carbacid Investments Plc Ord 1.00	16.00	15.40	15.60	15.90	3,000	46,800	-	-
East African Breweries Plc Ord 2.00	125.00	119.00	121.75	120.00	17,800	2,167,150	1,045,450	1,070,700
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.05	1.05	1.05	1.05	100	105	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.85	16.85	-	-	-	-

TELECOMMUNICATION	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.10	13.80	13.90	13.90	2,446,300	34,003,570	30,251,040	22,255,100

REAL ESTATE INVESTMENT TRUST	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
ILAM FAHARI I-REIT Ord.20.00	-	-	6.34	6.34	-	-	-	-
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-

EXCHANGE TRADED FUNDS	High	Low	16- Jan- 24	15- Jan- 24	Volum e	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3100 i	3100 i	3,100. 00	2,970. 00	-	-	-	-

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