

Daily Market Performance Summary

- Prices in the NSE market maintained a marginal growth for the second day, being elevated by the top liquid counters, pushing the All-Share-Index 0.2% up from 92.57 to 92.71 points. Activity in the market jumped 133.8% from 6.69Mn to 15.63Mn shares pushing the market value up 107.6%.
- Safaricom remained the most trade counter exchanging 10.66Mn shares of KES 148.15Mn representing 68.2% and 67.7% of the market transactions and value respectively. Equity Group and Co-op Bank took second and third positions in terms of value traded.
- The bonds market remained active for the second day after closing the primary auction. In the primary auction, a total of KES 37.15Bn was subscribed at 67.3% acceptance of KES 25.02Bn on higher bided rates.

See below summary statistics and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	% CHANGE
N10 Share Index	924.86	922.57	0.2%
NSE 20 Share Index	1,506.21	1,505.37	0.1%
NSE 25 Share Index	2,409.30	2,408.70	0.0%
NASI	92.71	92.57	0.2%
Market Capitalization(Bn)	1,448.50	1,446.28	0.2%
Volumes Traded (Mn)	15.63	6.69	133.8%
Equity Turnover (Mn)	218.70	105.36	107.6%
Bonds Turnover(Mn)	3,102.90	4,243.83	-26.9%
DAY's TOP MOVERS			
	Turnovers	Price	% Av. Foreign
Safaricom Plc Ord 0.05	148,147,590	13.90	96.2%
Equity Group Holdings Plc Ord 0.50	45,647,805	35.85	68.8%
The Co-operative Bank of Kenya Ltd Ord 1.00	4,695,150	11.30	11.3%
KenGen Co. Plc Ord. 2.50	3,886,470	1.99	35.2%
ABSA Bank Kenya Plc Ord 0.50	3,294,600	11.40	45.1%
Foreign Activity Summary			
Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	81.9%	76.3%	
Foreign Buys (%)	82.8%	87.5%	
Foreign Buys Value (KES Mn)	181.14	93.19	48.6%
Foreign Buys (USD Mn)	1.13	0.58	48.4%
		0.58	
Top Foreign Buys			
	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom Plc Ord 0.05	10.66	140.45	94.8%
Equity Group Holdings Plc Ord 0.50	1.27	38.95	85.3%
KCB Group Plc Ord 1.00	0.09	1.01	52.2%
The Co-operative Bank of Kenya Ltd Ord 1.00	0.42	0.45	9.7%
Stanbic Holdings Plc ord.5.00	0.02	0.20	8.9%
Derivatives Market			
Transaction	Current	Previous	% CHANGE
Total Volumes (Contracts)	3	5	66.7%
Total Open Interest	49	47	-4.1%
Total Value	41,830	69,650	66.51%

Top Gainers List			
Counter	11-Jan-24	10-Jan-24	% CHANGE
Sasini Plc Ord 1.00	22.00	20.00	10.0%
Flame Tree Group Holdings	1.14	1.14	0.0%
WPP Scangroup Plc Ord 1.00	2.34	2.18	7.3%
Liberty Kenya Holdings	4.93	4.62	6.7%
HF Group Plc Ord 5.00	3.46	3.29	5.2%

Top Losers Chart			
Counter	11-Jan-24	10-Jan-24	% CHANGE
Umeme Ltd Ord 0.50	15.15	16.00	-5.3%
Stanbic Holdings Plc ord.5.00	101.75	105.50	-3.6%
Williamson Tea Kenya Plc Ord 5.00AIMS	233.25	240.00	-2.8%
Longhorn Publishers Plc Ord 1.00AIMS	2.24	2.30	-2.6%
E.A.Cables Ltd Ord 0.50	0.88	0.90	-2.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE
Net Market Foreign Activity (KES Mn)	4.27	23.87	-82.1%
Foreign Sales %	80.9%	65.1%	
Foreign Sales Value (KES Mn)	176.88	69.32	-60.8%
Foreign Sales (USD Mn)	1.11	0.43	-60.7%

Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord 0.05	10.66	144.75	97.7%
Equity Group Holdings Plc Ord 0.50	1.27	23.89	52.3%
ABSA Bank Kenya Plc Ord 0.50	0.29	2.97	90.3%
KenGen Co. Plc Ord. 2.50	1.95	2.67	68.8%
Jubilee Holdings Ltd Ord 5.00	0.01	1.58	90.9%
Currency			
Currency	11-Jan-24	10-Jan-24	% CHANGE
KES/USD	159.8498	159.3762	-0.30%
G15 KES/GBP	204.0403	202.4556	-0.8%
KES/EUR	175.4991	174.2301	-0.7%
KES/JPY	109.9342	110.1215	0.2%

Invest in the infrastructure bond, IFB/1/2023/6.5, and earn as high as 17.9327% per annum tax free. To invest, reach out to info@kingdomsecurities.co.ke or call +254 711 049 039 for more information.

See below equities pricelist.

Equities Pricelist 09 January 2024

AGRICULTURAL	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	12.90	12.90	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	360.00	360.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	234.00	234.00	234.00	234.00	300	70,200	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	380.00	380.00	380.00	380.00	100	38,000	-	-
Sasini Plc Ord 1.00	0	0						
Sasini Plc Ord 1.00	22.00	21.95	22.00	20.00	14,600	321,200	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	240.00	220.00	233.25	240.00	1,500	349,875	-	-
AUTOMOBILES & ACCESSORIES	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	25.00	25.00	-	-	-	-
BANKING	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	11.50	11.20	11.40	11.25	289,000	3,294,600	-	2,974,260
BK Group Plc Ord 0.80	35.80	35.80	35.80	35.80	200	7,160	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	45.00	44.75	44.95	45.00	800	35,960	-	-
Equity Group Holdings Plc Ord 0.50	37.00	35.50	35.85	35.90	1,273,300	45,647,805	38,953,870	23,889,455
HF Group Plc Ord 5.00	3.60	3.40	3.46	3.29	6,200	21,452	-	-
I&M Group Plc Ord 1.00	17.50	17.45	17.50	17.50	16,100	281,750	-	-
KCB Group Plc Ord 1.00	22.70	21.85	21.95	22.00	88,400	1,940,380	1,012,860	-
NCBA Group Plc Ord 5.00	38.00	37.75	37.95	37.75	600	22,770	-	-
Stanbic Holdings Plc ord.5.00	111.75	100.00	101.75	105.50	22,300	2,269,025	202,400	-
Standard Chartered Bank Kenya Ltd Ord 5.00	164.50	161.00	162.25	162.50	4,900	795,025	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	11.35	11.20	11.30	11.30	415,500	4,695,150	454,000	606,810
COMMERCIAL AND SERVICES	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.31	1.30	1.31	1.31	600	786	-	-
Express Kenya Plc Ord 5.00AIMS	3.70	3.70	3.70	3.70	100	370	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.48	2.08	2.24	2.30	900	2,016	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	-	-	2.16	2.16	-	-	-	-
Nation Media Group Plc Ord. 2.50	20.00	20.00	20.00	20.30	1,000	20,000	-	-
Sameer Africa Plc Ord 5.00	2.35	2.35	2.35	2.35	100	235	-	-
Standard Group Plc Ord 5.00	-	-	7.74	7.74	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	16.45	16.45	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.19	0.19	2,400	456	-	-
WPP Scangroup Plc Ord 1.00	2.36	2.00	2.34	2.18	6,000	14,040	-	-
CONSTRUCTION & ALLIED	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	37.40	34.70	35.55	34.80	8,600	305,730	7,480	-
Crown Paints Kenya Plc Ord 5.00	-	-	35.75	35.75	-	-	-	-
E.A.Cables Ltd Ord 0.50	0.95	0.81	0.88	0.90	5,800	5,104	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	-	8.00	8.00	-	-	-	-
ENERGY & PETROLEUM	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.00	1.98	1.99	1.99	1,953,000	3,886,470	59,700	2,674,361
Kenya Power & Lighting Co Plc Ord 2.50	1.40	1.35	1.38	1.38	552,900	763,002	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.11	4.11	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	18.00	17.95	18.00	18.00	200	3,600	-	-
Umeme Ltd Ord 0.50	16.25	14.40	15.15	16.00	54,700	828,705	-	37,375
INSURANCE	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.00	5.00	5.00	5.00	3,000	15,000	-	-
CIC Insurance Group Ltd Ord.1.00	2.35	2.22	2.22	2.22	36,300	80,586	-	-
Jubilee Holdings Ltd Ord 5.00	200.00	180.00	183.50	183.00	9,500	1,743,250	-	1,582,825
Kenya Re Insurance Corporation Ltd Ord 2.50	1.96	1.86	1.95	1.89	42,700	83,265	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.00	4.65	4.93	4.62	800	3,944	-	-
Sanlam Kenya Plc Ord 5.00	6.00	6.00	6.00	6.00	2,100	12,600	-	-
INVESTMENT	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.40	8.30	8.36	8.32	24,000	200,640	-	119,280
Home Afrika Ltd Ord 1.00GEMS	0.39	0.37	0.38	0.37	3,800	1,444	-	-

KINGDOM SECURITIES

Daily Market Wrap 11th January 2023

Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.50	3.50	3.50	3.22	200	700	-	-
Trans-Century Plc Ord 0.50AIMS	0.51	0.50	0.51	0.49	4,000	2,040	-	-
INVESTMENT SERVICES	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.20	6.06	6.18	5.96	11,700	72,306	-	-
MANUFACTURING & ALLIED	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	82.00	82.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	430.00	420.00	420.75	426.50	1,200	504,900	-	-
Carbacid Investments Plc Ord 1.00	16.50	15.40	15.50	15.50	102,600	1,590,300	-	-
East African Breweries Plc Ord 2.00	121.00	120.00	120.75	121.00	4,600	555,450	-	240,400
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.14	1.14	1.14	1.14	1,000	1,140	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.85	16.85	-	-	-	-
TELECOMMUNICATION	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.00	13.85	13.90	13.80	10,658,100	148,147,590	140,452,550	144,751,645
REAL ESTATE INVESTMENT TRUST	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ILAM FAHARI I-REIT Ord.20.00	6.22	6.22	6.22	6.22	300	1,866	-	-
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	11-Jan-24	10-Jan-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3075i	3075i	3,075.00	2,970.00	-	-	-	-

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049 195

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729