

Price Analysis on Absa, East African Breweries and Safaricom Plcs

Currently, several listed companies have recorded price declines weighed down by:

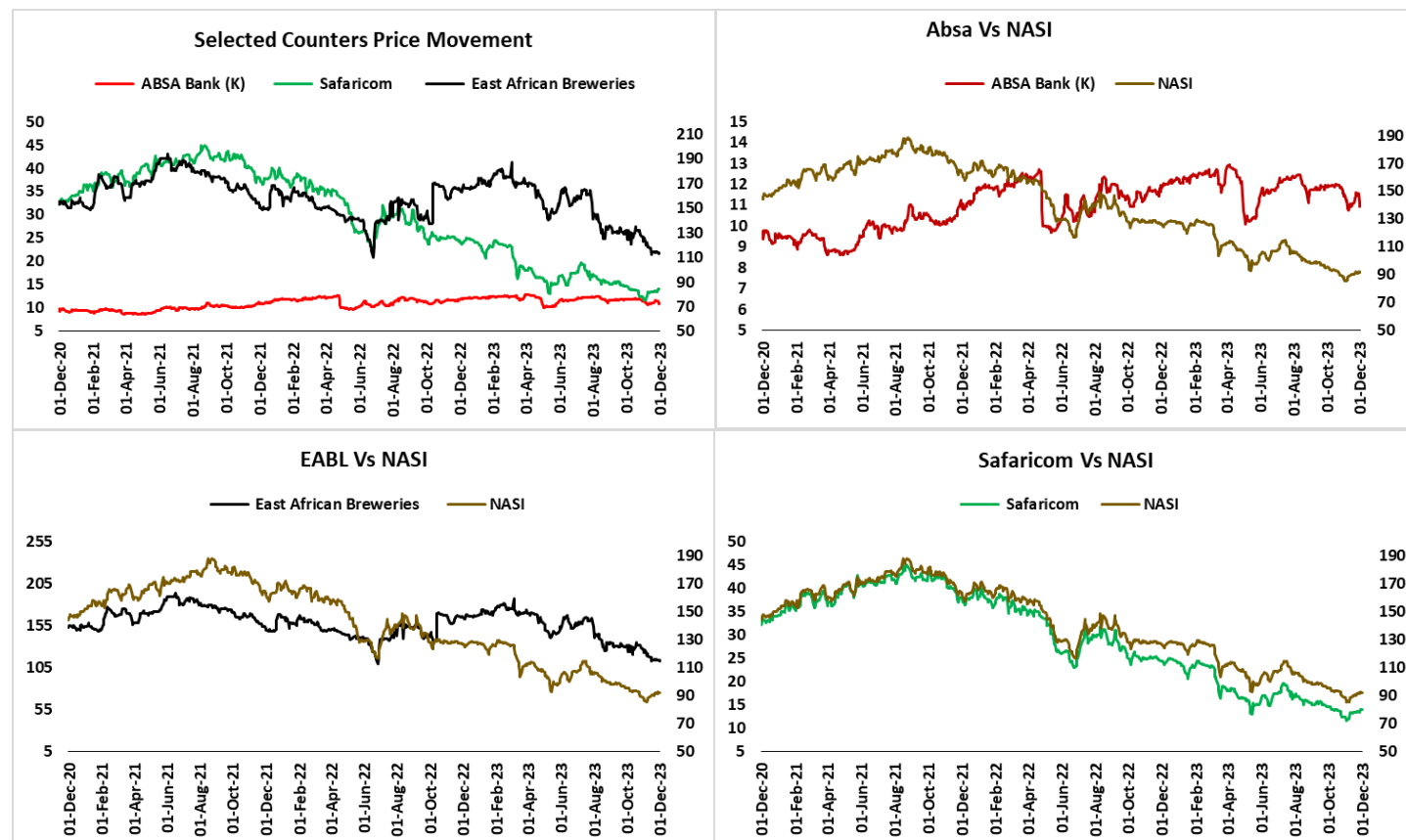
- Low Kenyan macroeconomic performance that continues to affect disposable income and forex market.
- High inflations that have consequently forced many Central Banks hike their lending rates making borrowing expensive.
- Better returns on investment from government securities thus forcing investors to divert funds from equities to government bonds which seem to be less risky.
- High public debt levels have seen taxes revised upwards while introducing new ones that also continue to affect disposable income that would otherwise be invested.
- Heavy demand for US dollar to settle above public debt and imports especially oil and industrial raw materials.

This has resulted in heavy foreign outflows as investors look for better returns, therefore impacting stock prices negatively. Below are the price movements on the above selected stocks:

	2021 Low	2021 High	2022 LOW	2022 HIGH	2023 LOW	2023 HIGH	12-Month LOW	12-Month High
ABSA Bank (K)	8.62	11.85	9.70	12.70	10.10	12.95	10.1	12.95
East African Breweries	148.25	193.75	110.00	170.75	112.50	187.00	112.5	187
Safaricom	34.25	44.95	23.10	40.00	11.65	24.50	11.65	25
NASI	34.25	44.95	23.10	40.00	11.65	24.50	85.54	129.34

	M/M PriceΔ(%ge)	3mtd PriceΔ(%ge)	6mtd PriceΔ(%ge)	YTD Δ(%ge)	Y/Y Δ(%ge)
ABSA Bank (K)	-0.05	-0.07	-0.06	-0.10	-0.08
East African Breweries	-0.10	-0.16	-0.26	-0.33	-0.31
Safaricom	0.14	-0.07	-0.17	-0.42	-0.43
NASI	0.05	-0.06	-0.12	-0.28	-0.27

	3 months average	6 months average	12 months average
ABSA Bank (K)	11.62	11.80	11.89
East African Breweries	125.79	138.69	152.46
Safaricom	13.99	15.46	17.99
NASI	93.25	99.58	108.42



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