

Daily Market Performance Summary

- Nairobi Securities Exchange stocks activity remained low on Tuesday, November 21, 2023, even as prices remained on an up-trend elevated by the ongoing earning season especially in the banking sector. On overall, the Nairobi all share index was up 0.4% to 90.76 points as the N10 index went up 0.6% to 917.67 points.
- Only 9.03Mn shares were exchanged valued at KES 97.96Mn compared to 5.57Mn shares of KES 63.01Mn traded at the start of the week.
- Foreign activity fell to 40.5% with increased foreign outflows of KES 41.34Bn from that of 48.5% of KES 4.97Mn net foreign outflows traded on Monday, 20th October 2023. Heavy foreign activities were on Equity Group (KES 38.15, +0.3%) resulting to an average foreign activity of KES 84.2%.

See below summary statistics for more:

Market Indicators				Top Gainers List			
Indicator	Current Value	Previous Value	% CHANGE	Counter	21-Nov-23	20-Nov-23	% CHANGE
N10 Share Index	917.67	912.33	0.6%	Sanlam Kenya Plc Ord 5.00	7.48	6.80	10.0%
NSE 20 Share Index	1,482.86	1,473.60	0.6%	Car & General (K) Ltd Ord 5.00	23.40	21.30	9.9%
NSE 25 Share Index	2,382.58	2,374.71	0.3%	TPS Eastern Africa Ltd Ord 1.00	12.00	11.00	9.1%
NASI	90.76	90.39	0.4%	Liberty Kenya Holdings Ltd Ord. 1.00	3.85	3.57	7.8%
Market Capitalization(Bn)	1,418.00	1,412.27	0.4%	Bamburi Cement Plc Ord 5.00	30.95	29.55	4.7%
Volumes Traded (Mn)	9.03	5.57	62.0%				
Equity Turnover (Mn)	97.96	63.01	55.5%				
Bonds Turnover(Mn)	4,089.95	4,558.70	-10.3%				
DAY'S TOP MOVERS				Top Losers Chart			
Turnovers	Price	% Av. Foreign		Counter	21-Nov-23	20-Nov-23	% CHANGE
Safaricom Plc Ord 0.05	62,081,165	13.45	47.4%	Kapchorua Tea Kenya Plc Ord Ord 5.00	219.25	238.75	-8.2%
Equity Group Holdings Plc Ord 0.50	6,542,725	38.15	84.2%	Olympia Capital Holdings Ltd Ord 5.00	2.70	2.90	-6.9%
KenGen Co. Plc Ord. 2.50	5,784,920	2.32	27.4%	Eveready East Africa Ltd Ord.1.00	1.22	1.30	-6.2%
KCB Group Plc Ord 1.00	5,108,410	20.45	2.3%	Uchumi Supermarket Plc Ord 5.00	0.17	0.18	-5.6%
East African Breweries Plc Ord 2.00	4,704,750	114.75	48.8%	Jubilee Holdings Ltd Ord 5.00	181.50	186.00	-2.4%
Foreign Activity Summary				Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	% CHANGE	Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	40.5%	48.5%		Net Market Foreign Activity (KES Mn)	41.34	4.97	-931.1%
Foreign Buys (%)	61.6%	44.7%		Foreign Sales %	19.4%	52.2%	
Foreign Buys Value (KES Mn)	60.37	29.76	50.7%	Foreign Sales Value (KES Mn)	19.03	34.74	82.6%
Foreign Buys (USD Mn)	0.40	0.20	50.7%	Foreign Sales (USD Mn)	0.12	0.23	82.7%
Top Foreign Buys				Top Foreign Sales			
Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy		Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
Safaricom Plc Ord 0.05	4.62	51.06	82.2%	Safaricom Plc Ord 0.05	4.62	7.82	12.6%
Equity Group Holdings Plc Ord 0.50	0.17	5.20	79.5%	Equity Group Holdings Plc Ord 0.50	0.17	5.82	89.0%
East African Breweries Plc Ord 2.00	0.04	3.67	78.0%	KenGen Co. Plc Ord. 2.50	2.49	3.18	54.9%
NCBA Group Plc Ord 5.00	0.01	0.32	84.0%	East African Breweries Plc Ord 2.00	0.04	0.92	19.5%
ABSA Bank Kenya Plc Ord 0.50	0.05	0.10	16.8%	The Co-operative Bank of Kenya Ltd	0.36	0.82	19.5%
Derivatives Market				Currency			
Transaction	Current	Previous	% CHANGE	Currency	21-Nov-23	20-Nov-23	% CHANGE
Total Volumes (Contracts)	-	4	-100.0%	KES/USD	152.4471	152.3382	-0.1%
Total Open Interest	77	77	0.0%	G15 KES/GBP	190.1671	189.3521	-0.4%
Total Value	-	63,370	-100.00%	KES/EUR	166.5765	165.5324	-0.6%
				KES/JPY	102.7548	101.9769	-0.8%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via [here](#).

See below the Pricelist for more.

Equities Pricelist 21-Nov-2023

AGRICULTURAL	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	11.80	14.00	13.00	13.00	13.00	12.80	100	1,300	-	-
Kakuzi Plc Ord 5.00	386.00	406.00	-	-	385.00	385.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord 5.00AIMS	217.00	245.00	249.00	215.00	219.25	238.75	800	175,400	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	-	-	380.00	380.00	-	-	-	-
Sasini Plc Ord 1.00	18.30	18.50	19.00	18.20	18.85	18.70	1,400	26,390	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	229.50	236.75	236.75	229.00	234.50	225.00	1,500	351,750	-	-
AUTOMOBILES & ACCESSORIES	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	21.30	23.40	23.40	23.40	23.40	21.30	100	2,340	-	-
BANKING	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	11.20	11.45	11.45	11.00	11.30	11.10	50,500	570,650	95,980	-
BK Group Plc Ord 0.80	32.50	35.70	-	-	32.50	32.50	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	44.50	45.50	-	-	46.00	46.00	-	-	-	-
Equity Group Holdings Plc Ord 0.50	38.05	38.20	39.80	38.00	38.15	38.00	171,500	6,542,725	5,200,575	5,820,965
HF Group Plc Ord 5.00	3.36	3.45	3.49	3.38	3.40	3.46	39,600	134,640	-	-
I&M Group Plc Ord 1.00	17.10	17.45	17.50	17.05	17.10	17.50	18,600	318,060	-	-
KCB Group Plc Ord 1.00	20.50	20.55	21.00	20.00	20.45	20.25	249,800	5,108,410	-	236,560
NCBA Group Plc Ord 5.00	35.80	36.00	36.50	36.00	36.05	36.10	10,700	385,735	324,000	-
Stanbic Holdings Plc ord.5.00	101.00	102.25	102.25	101.00	101.50	102.25	1,700	172,550	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	156.00	157.00	157.00	155.50	156.25	155.50	4,900	765,625	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	11.60	11.80	11.85	11.50	11.60	11.50	361,500	4,193,400	-	817,580
COMMERCIAL AND SERVICES	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.20	1.23	1.34	1.20	1.22	1.30	3,000	3,660	-	-
Express Kenya Plc Ord 5.00AIMS	3.27	3.99	3.67	3.63	3.63	3.63	1,200	4,356	-	-
Homeboyz Entertainment Plc 0.50GEMS	4.66	-	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.52	2.36	2.30	2.31	2.30	11,000	25,410	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.55	2.75	2.60	2.55	2.59	2.60	9,700	25,123	-	-
Nation Media Group Plc Ord. 2.50	20.00	20.15	20.00	20.00	20.00	20.00	9,700	194,000	-	-
Sameer Africa Plc Ord 5.00	2.11	2.31	-	-	2.11	2.11	-	-	-	-
Standard Group Plc Ord 5.00	6.00	7.00	-	-	6.50	6.50	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	11.10	12.00	12.00	12.00	12.00	11.00	100	1,200	-	-
Uchumi Supermarket Plc Ord 5.00	0.17	0.18	0.18	0.17	0.17	0.18	8,000	1,360	-	-
WPP Scangroup Plc Ord 1.00	2.30	2.40	2.40	2.23	2.28	2.31	1,500	3,420	-	-
CONSTRUCTION & ALLIED	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	30.00	32.00	31.75	29.25	30.95	29.55	82,100	2,540,995	-	-
Crown Paints Kenya Plc Ord 5.00	-	36.50	37.00	37.00	37.00	37.00	200	7,400	-	-
E.A.Cables Ltd Ord 0.50	0.90	1.00	1.00	1.00	1.00	0.98	400	400	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	7.90	8.50	-	-	8.48	8.48	-	-	-	-
ENERGY & PETROLEUM	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.29	2.30	2.35	2.29	2.32	2.31	2,493,500	5,784,920	1,175	3,176,753
Kenya Power & Lighting Co Plc Ord 2.50	1.38	1.39	1.50	1.38	1.41	1.38	603,200	850,512	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	-	-	4.11	4.11	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	15.85	17.00	-	-	15.85	15.85	-	-	-	-
Umeme Ltd Ord 0.50	13.85	14.25	14.00	13.85	13.95	13.85	7,300	101,835	-	-
INSURANCE	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.00	5.14	5.14	5.00	5.12	5.10	500	2,560	-	-
CIC Insurance Group Ltd Ord.1.00	2.10	2.20	2.20	2.09	2.19	2.19	12,800	28,032	-	-
Jubilee Holdings Ltd Ord 5.00	181.00	185.00	182.00	181.00	181.50	186.00	500	90,750	-	54,600
Kenya Re Insurance Corporation Ltd Ord 2.50	1.75	1.79	1.79	1.72	1.75	1.70	35,200	61,600	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	3.41	-	3.85	3.85	3.85	3.57	400	1,540	-	-
Sanlam Kenya Plc Ord 5.00	6.14	7.40	7.48	7.48	7.48	6.80	500	3,740	-	-
INVESTMENT	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	8.60	8.86	8.90	8.52	8.88	8.90	22,500	199,800	-	179,780
Home Afrika Ltd Ord 1.00GEMS	0.34	0.35	0.35	0.33	0.33	0.33	53,500	17,655	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.65	2.90	2.70	2.70	2.70	2.90	100	270	-	-
Trans-Century Plc Ord 0.50AIMS	0.48	0.52	0.52	0.48	0.52	0.52	900	468	-	-
INVESTMENT SERVICES	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.86	6.00	6.20	5.86	5.90	6.00	3,900	23,010	16,994	-
MANUFACTURING & ALLIED	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	75.00	-	80.00	75.00	79.75	80.00	5,100	406,725	-	-
British American Tobacco Kenya Plc Ord 10.00	407.00	425.00	411.00	410.00	410.50	410.00	1,100	451,550	-	-
Carbacid Investments Plc Ord 1.00	16.30	16.50	17.00	16.00	16.50	16.65	87,700	1,447,050	-	-
East African Breweries Plc Ord 2.00	114.75	115.00	115.00	114.75	114.75	114.25	41,000	4,704,750	3,672,000	918,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.08	-	1.08	1.07	1.07	1.07	300	321	-	-
Kenya Orchards Ltd Ord 5.00AIMS	17.55	19.50	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	15.20	16.70	-	-	15.20	15.20	-	-	-	-
TELECOMMUNICATION	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	13.50	13.70	13.80	13.30	13.45	13.40	4,615,700	62,081,165	51,056,850	7,822,215
REAL ESTATE INVESTMENT TRUST	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ILAM FAHARI I-REIT Ord.20.00	6.02	-	6.50	6.02	6.02	6.02	5,000	30,100	-	-
LAPTRUST IMARA I-REIT Ord.20.00	-	-	-	-	-	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	Bid	Ask	High	Low	21-Nov-23	20-Nov-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	2,870.00	-	2950i	2950i	2,950.00	2,915.00	-	-	-	-

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049 195

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729