

### Daily Market Performance Summary

- The stock market prices further fell on Wednesday, October 11, 2023, at a decline of 0.6% overall from the last trading day. Prices on the top 10 most liquid counters at the NSE market had another beating shedding an additional 12.33 points to record a new low of 933.10 points since inception on 1<sup>st</sup> September 2023. NSE 20 was down 0.6% while NSE 25 index fell 0.9% from the last trading day, Monday, 9<sup>th</sup> October 2023.
- Volumes traded however improved 41.5% to 9.14Mn on increased activities in Safaricom on a further heavy foreign exit. The Telcom giant, Safaricom, saw foreign sales of 98.6% as foreign buys on the counter fell to 0.3% as locals took positions at 99.7% of all the buy side.
- On overall, foreign participation improved to 48.5% supported by heavy foreign sales on Safaricom, East African Breweries and Equity Group a net foreign outflows of KES 75.19Mn. See below the price movement and foreign performance per stock.

We attribute the heavy foreign outflows to a weak Kenyan shilling that hit a new low of KES 148.88 per US dollar, CBK rate. We advise our Clients to continue taking positions, especially in the banking stocks, taking advantage of the low prices.

Market Indicators				TOP GAINERS LIST			
Indicator	Current Value	Previous Value	% CHANGE	Counter	11-Oct-23	9-Oct-23	% CHANGE
N10 Share Index	933.10	945.43	-1.3%	Liberty Kenya Holdings Ltd Ord. 1.00	3.79	3.45	9.9%
NSE 20 Share Index	1,487.20	1,496.14	-0.6%	Standard Group Plc Ord 5.00	7.86	7.16	9.8%
NSE 25 Share Index	2,437.50	2,459.41	-0.9%	Home Afrika Ltd Ord 1.00GEMS	0.34	0.31	9.7%
NASI	93.00	93.60	-0.6%	HF Group Plc Ord 5.00	4.20	3.85	9.1%
Market Capitalization(Bn)	1,453.07	1,462.35	-0.6%	Longhorn Publishers Plc Ord 1.00AIM	2.58	2.40	7.5%
Volumes Traded (Mn)	9.14	6.46	41.5%	TOP LOSERS CHART			
Equity Turnover (Mn)	166.72	161.18	3.4%	Counter	11-Oct-23	9-Oct-23	% CHANGE
Bonds Turnover(Mn)	1,164.75	275.75	322.4%	Olympia Capital Holdings Ltd Ord 5.0	3.06	3.38	-9.5%
DAY'S TOP MOVERS				TURNOVERS			
Safaricom Plc Ord 0.05	75,132,280	13.90	49.4%	East African Breweries Plc Ord 2.00	120.25	130.25	-7.7%
East African Breweries Plc Ord 2.00	34,138,975	120.25	98.0%	B.O.C Kenya Plc Ord 5.00	80.00	85.00	-5.9%
Standard Chartered Bank Kenya Ltd C	13,496,400	163.00	0.0%	Carbacid Investments Plc Ord 1.00	15.05	15.85	-5.0%
Equity Group Holdings Plc Ord 0.50	10,345,750	36.25	66.4%	Centum Investment Co Plc Ord 0.50	9.00	9.44	-4.7%
The Co-operative Bank of Kenya Ltd C	9,240,560	11.60	6.3%	Foreign Activity (summary continued)			
FOREIGN ACTIVITY SUMMARY				Transaction			
Transaction	Current Value	Previous Value	% CHANGE	Transaction	Current Value	Previous Value	% CHANGE
Total Market Foreign Activity	48.5%	30.7%		Net Market Foreign Activity (KES Mn) -	75.19	58.50	-22.85%
Foreign Buys (%)	25.9%	48.8%		Foreign Sales %	71.0%	12.5%	
Foreign Buys Value (KES Mn)	43.23	78.66	-82.0%	Foreign Sales Value (KES Mn)	118.42	20.17	-83.07%
Foreign Buys (USD Mn)	0.29	0.53	-82.1%	Foreign Sales (USD Mn)	0.80	0.14	-83.07%
Top Foreign Buys				Top Foreign Sales			
Counter	Volumes (Mn)	Foreign Buy (KES Mn)	% Foreign Buy	Counter	Volumes (Mn)	Foreign Sales (KES Mn)	% Foreign Sales
East African Breweries Plc Ord 2.00	0.28	33.08	97.0%	Safaricom Plc Ord 0.05	5.41	74.05	98.5%
Equity Group Holdings Plc Ord 0.50	0.29	7.45	72.0%	East African Breweries Plc Ord 2.00	0.28	33.75	98.9%
The Co-operative Bank of Kenya Ltd C	0.80	1.16	12.5%	Equity Group Holdings Plc Ord 0.50	0.29	6.30	60.9%
KCB Group Plc Ord 1.00	0.32	1.09	16.4%	KCB Group Plc Ord 1.00	0.32	2.36	35.6%
Safaricom Plc Ord 0.05	5.41	0.26	0.3%	Carbacid Investments Plc Ord 1.00	0.11	1.59	97.9%
DERIVATIVES PERFORMANCE				Currency			
Transaction	Current	Previous	% CHANGE	Currency	11-Oct-23	9-Oct-23	% CHANGE
Total Volumes (Contracts)	3	3	0.0%	KES/USD	148.8824	148.7941	-0.1%
Total Open Interest	70	69	1.4%	KES/GBP	181.5235	181.6503	0.1%
Total Value	64,370	42,610	51.07%	KES/EUR	159.9606	156.0488	-2.5%
				KES/JPY	99.8775	99.9014	0.0%

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Below are the price movements and the foreign participation for each stock.



### Equities Pricelist 11-Oct-2023

AGRICULTURAL	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	14.00	-	-	13.70	13.70	-	-	-	-
Kakuzi Plc Ord 5.00	400.00	406.00	406.00	406.00	406.00	406.00	400	162,400	-	-
Kapchorua Tea Kenya Plc Ord 5.00AIMS	210.00	214.00	210.00	210.00	210.00	210.00	200	42,000	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	380.00	380.00	380.00	380.00	600	228,000	-	-
Sasini Plc Ord 1.00	22.00	-	22.00	22.00	22.00	22.00	1,400	30,800	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	220.00	225.00	225.00	222.00	224.75	220.00	800	179,800	-	-
AUTOMOBILES & ACCESSORIES	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	25.65	27.00	27.00	25.65	26.60	26.75	700	18,620	-	-
BANKING	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	11.95	12.00	12.00	11.85	11.95	11.90	86,500	1,033,675	-	-
BK Group Plc Ord 0.80	-	35.50	35.00	35.00	35.00	35.00	100	3,500	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	47.00	47.50	48.00	46.00	47.50	47.55	700	33,250	-	-
Equity Group Holdings Plc Ord 0.50	36.20	36.95	36.95	36.05	36.25	36.20	285,400	10,345,750	7,449,960	6,295,500
HF Group Plc Ord 5.00	4.20	-	4.20	4.20	4.20	3.85	2,100	8,820	-	-
I&M Group Plc Ord 1.00	17.65	17.90	17.90	17.90	17.90	17.65	2,200	39,380	-	-
KCB Group Plc Ord 1.00	20.85	20.90	21.00	20.85	20.95	20.95	316,700	6,634,865	1,086,750	2,361,065
NCBA Group Plc Ord 5.00	38.50	38.90	38.90	38.50	38.90	38.95	105,800	4,115,620	-	-
Stanbic Holdings Plc Ord 5.00	115.00	119.50	115.00	115.00	115.00	114.25	100	11,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	163.00	164.75	164.75	163.00	163.00	157.50	82,800	13,496,400	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	11.55	11.60	12.00	11.55	11.60	11.55	796,600	9,240,560	1,160,000	-
COMMERCIAL AND SERVICES	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord 1.00	1.32	1.36	1.37	1.36	1.36	1.37	1,500	2,040	-	-
Express Kenya Plc Ord 5.00AIMS	3.65	4.00	4.00	4.00	4.00	4.00	100	400	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.40	2.50	2.58	2.58	2.58	2.40	500	1,290	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.75	2.80	2.80	2.80	2.80	2.82	300	840	-	-
Nation Media Group Plc Ord. 2.50	20.00	20.25	20.00	20.00	20.00	20.00	5,200	104,000	-	-
Sameer Africa Plc Ord 5.00	2.55	2.64	2.64	2.64	2.64	2.60	300	792	-	-
Standard Group Plc Ord 5.00	-	7.86	7.86	7.86	7.86	7.16	200	1,572	-	-
TPS Eastern Africa Ltd Ord 1.00	11.65	13.90	-	-	12.70	12.70	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.23	-	0.23	0.21	0.22	0.21	5,600	1,232	-	-
WPP Scangroup Plc Ord 1.00	2.42	2.66	2.66	2.40	2.43	2.42	19,900	48,357	-	-
CONSTRUCTION & ALLIED	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	23.05	25.50	25.00	23.00	23.50	23.90	2,700	63,450	-	-
Crown Paints Kenya Plc Ord 5.00	34.10	36.00	36.00	36.00	36.00	36.50	400	14,400	-	-
E.A.Cables Ltd Ord 0.50	0.91	0.97	0.98	0.95	0.97	0.95	3,600	3,492	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	-	7.30	-	-	7.30	7.30	-	-	-	-
ENERGY & PETROLEUM	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	2.24	2.30	2.30	2.22	2.29	2.24	184,300	422,047	103,497	102,580
Kenya Power & Lighting Co Plc Ord 2.50	1.45	1.47	1.47	1.38	1.43	1.43	441,200	630,916	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	4.00	-	-	-	4.11	4.11	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	17.75	17.80	17.80	17.80	17.80	18.00	600	10,680	-	-
Umeme Ltd Ord 0.50	12.80	13.20	13.80	13.20	13.60	13.65	1,500	20,400	-	-
INSURANCE	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	4.35	4.70	4.50	4.25	4.49	4.65	53,100	238,419	-	-
CIC Insurance Group Ltd Ord 1.00	2.10	2.12	2.20	2.00	2.08	2.13	10,700	22,256	-	-
Jubilee Holdings Ltd Ord 5.00	185.00	193.75	186.00	185.00	185.50	186.00	2,100	389,550	-	74,400
Kenya Re Insurance Corporation Ltd Ord 2.50	1.76	1.78	1.78	1.76	1.76	1.74	68,000	119,680	82,368	-
Liberty Kenya Holdings Ltd Ord. 1.00	3.79	-	3.79	3.79	3.79	3.45	100	379	-	-
Sanlam Kenya Plc Ord 5.00	7.00	7.70	-	-	7.00	7.00	-	-	-	-
INVESTMENT	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.00	9.40	9.50	9.00	9.00	9.44	818,900	7,370,100	-	189,150
Home Afrika Ltd Ord 1.00GEMS	0.33	0.34	0.34	0.34	0.34	0.31	4,600	1,564	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	-	-	3.70	3.06	3.06	3.38	28,800	88,128	-	-
Trans-Century Plc Ord 0.50AIMS	0.51	0.53	0.54	0.54	0.54	0.54	1,300	702	-	-
INVESTMENT SERVICES	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.80	6.00	6.00	5.68	5.84	5.52	800	4,672	2,272	-
MANUFACTURING & ALLIED	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	80.00	80.00	80.00	85.00	100	8,000	-	-
British American Tobacco Kenya Plc Ord 10.00	419.00	420.00	421.00	420.00	420.75	423.50	1,400	589,050	-	-
Carbacid Investments Plc Ord 1.00	15.00	15.90	16.00	15.00	15.05	15.85	107,700	1,620,885	-	1,587,925
East African Breweries Plc Ord 2.00	130.25	131.00	131.00	120.00	120.25	130.25	283,900	34,138,975	33,084,000	33,754,700
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.27	-	-	1.20	1.20	-	-	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	-	-	19.50	19.50	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	15.50	17.00	-	-	15.50	15.50	-	-	-	-
TELECOMMUNICATION	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	13.80	13.90	14.40	13.80	13.90	14.00	5,405,200	75,132,280	257,215	74,050,930
REAL ESTATE INVESTMENT TRUST	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ILAM FAHARI I-REIT Ord.20.00	-	-	-	-	7.52	7.52	-	-	-	-
LAPTRUST IMARA I-REIT Ord.20.00	-	-	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	Bid	Ask	High	Low	11-Oct-23	9-Oct-23	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	-	-	2450i	2450i	2,450.00	2,530.00	-	-	-	-

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