

WEEKLY MARKET PERFORMANCE REPORT – WEEK ENDING 22ND SEPTEMBER 2023

Market Indicators' Performance - Week 38 - 2023

Indicator	15-Sep-23	22-Sep-23	%Δ w-w
NSE 10	982.5	968.70	-1.4%
NSE 20	1530.75	1519.26	-0.8%
NSE 25	2,544.78	2,505.60	-1.5%
NASI	98.93	96.79	-2.2%
MKT CAP	1,545.67	1,512.23	-2.2%
VOLUMES(Mn)	67.53	68.63	1.6%
Turnover (Mn)	1,109.57	1,306.21	17.7%
NSE Turnover (USD Mn)	7.57	8.88	17.2%
Net Foreign Activity (Mn)	(118.90)	(515.45)	333.5%
Foreign Activity (%)	65.8%	61.0%	475.76bps

Top Gainers - Week 38 2023

Counter	Week 37	Week 38	% Δ
B.O.C Kenya	75.00	85.00	13.3%
Sasini Plc	23.10	26.00	12.6%
Uchumi	0.21	0.23	9.5%
Crown Paints	36.80	39.60	7.6%
NBV	2.83	3.03	7.1%

Top Losers - Week 38 2022

Counter	Week 37	Week 38	% Δ
Longhorn Publishers	2.55	2.01	-21.2%
Car & General	38.00	32.35	-14.9%
Home Afrika	0.35	0.31	-11.4%
Jubilee Holdings	199.50	180.75	-9.4%
Olympia Capital	3.85	3.50	-9.1%

Top Movers - Week 38 - 2023

Counter	Turnover (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	671.20	44.67	(423.54)	66.6%
Equity	245.77	6.64	1.03	49.1%
BAT	173.08	0.41	(3.02)	97.9%
Co-op	78.14	6.59	(72.37)	46.3%
Centum	25.22	2.81	(19.23)	38.1%
Total (KES Mn)	1,306.42	68.70	(515.45)	61.0%
Total (USD Mn)	8.88		(3.50)	

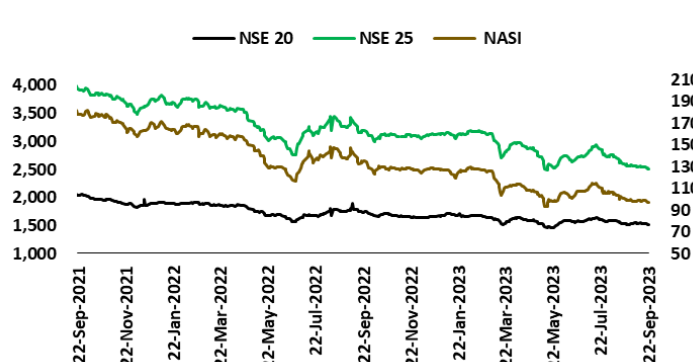
Top Foreign Buys - Week 38 - 2023

Counter	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	235.25	35.0%
BAT	168.00	97.1%
Equity Group	121.18	49.3%
Stan-Chart	12.78	79.5%
KCB Group	1.13	5.8%
Total (KES Mn)	539.79	41.3%
Total (USD Mn)	3.67	

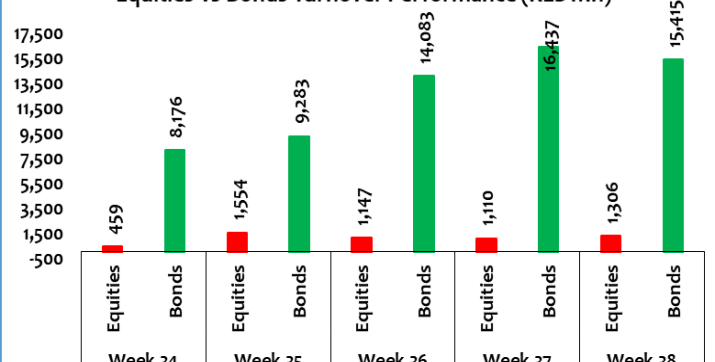
Top Foreign Sales - Week 38 - 2023

Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	658.79	98.2%
BAT	171.02	98.8%
Equity Group	120.15	48.9%
Co-op	72.37	92.6%
Centum	19.23	76.3%
Total (KES Mn)	1,055.24	80.8%
Total (USD Mn)	7.17	

NSE Index Performance



Equities Vs Bonds Turnover Performance (KES Mn)



Equities Market

Stock prices weakened further in the week in several markets as interest rates signaled to remain high for the rest of the year. US's Standard & Poor index was 9.9% w-w down to 4,320.06 points as UK's FTSE All-Share index fell 0.4% w-w to 41,72.44 points while Europe's pan-European STOXX Europe 600 Index closed the week 1.98% down. The impact majorly remains from the higher lending rates that have pulled down demand on stocks.

Locally, the Nairobi All-Shares Index (NASI) went down 2.2% w-w from 98.93 to 96.79, signaling of the heavily discounted prices in the market that had started recovering immediately after the covid pandemic. NSE 20 index was down 0.5% as the newly launched N10 accelerated its value loss to 1.4% w-w to record a new low of 968.70 points.

We attribute the heavy price erosion to high foreign exits witnessed in the market necessitated by recall of cash by foreigners on the high treasury rates globally.

The general price declines pulled the market capitalization 2.2% down to KES 1,512.23Bn from that of KES 1,545.67Bn the week before.

Overall weekly market foreign participation declined to 61.0% with a sharp rise in net foreign outflows from KES 118.90Mn to KES 515.45Mn largely supported by heavy foreign sales of KES 1,055.24Bn, representing 80.8% of all the week's market sale side.

Safaricom (KES 15.00, -4.8%w-w) was the most traded in the week moving 65.1% of the market volumes of 44.67Mn shares, valued at KES 669.98Mn representing 51.3% of the NSE market value. Foreign participation on the Telco giant, stood at 66.6% of KES 423.54Mn net foreign outflows. This saw its price 4.8% w-w lower from KES 15.75 to KES 15.00.

High foreign outflows were also witnessed in Co-op Bank (KES 11.80, -1.3% w-w), coming second with KES 72.37Mn net foreign outflow on what we attribute to a strong local investors positioning.

Mixed foreign reactions happened in Equity Group (KES 36.90, -1.3% w-w) and BAT (KES 49.419.50, -0.1% w-w) as their foreign buys and sales nearly balanced out in what appears to be book transfers. Slight foreign inflows happened in Standard Chartered (KES 163.00, +1.3% w-w).

B.O.C Kenya, an industrial, medical, and special gases producing listed company emerged the week's top gainer at 13.3% from KES 75.00 to KES 85.00 per share after transaction only 1,100 shares. Longhorn Publisher was the week's top loser at 21.2% w-w from KES 2.55 to KES 2.01 an immediate retreat after gaining 15.6% the week before (week 37). The Publisher's price has been shaky in the last three consecutive weeks.

Elsewhere, Family Bank, the unlisted over the counter Kenyan Bank, announced an extra general meeting scheduled for Wednesday, 18th October 2023, in which the lender seeks an approval for addition capital by way issuing additional 800Mn shares to its investors.

Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Umeme**	Interim	21-Aug-23	9-Feb-24	29-Feb-24	24.00	-	-	-
EABL	Final	28-Jul-23	15-Sep-23	27-Oct-23	1.75	5.50	12.47	44.1%
Absa Bank	Interim	29-Aug-23	21-Sep-23	12-Oct-23	0.20	-	-	-
NCBA Group	Interim	24-Aug-23	14-Sep-23	28-Sep-23	1.75	-	-	-
Stanbic	Interim	10-Aug-23	4-Sep-23	27-Sep-23	1.15	-	-	-
Jubilee	Interim	31-Aug-23	8-Sep-23	11-Oct-23	2.00	-	-	-
Centum	Final	28-Jul-23	TBA	TBA	0.60	0.60	(6.28)	(0.10)
Fahari I-REIT	Conversion Offering	6-Sep-23	6-Oct-23	Offer Price of KES 11.00 per share				

** Uganda shilling (UGX), TBA - To be advised

Bonds Market

Bonds activity remained active in the week transacting a total of KES 15.42Bn from 669 deals in relation to KES 16.44Bn of 512 deals exchanged the week before. The value traded declined immediately after the payment of KES 21.63Bn for the September 2023 Primary auction.

The FXD1/2012/15-year maturing on September 06, 2024, was the most traded paper at value of KES 2.63Bn as its yield further went up by 61.9bps from 17.721% to 18.340%.

The on-the-run paper FXD1/2016/10-year came second as its value improved 133.6bps upon entry to the secondary market. See below for top 5-bond movers of the week.

Bond	Top Bond Movers				Δ Yields bps w-w
	Value Traded (KES Mn)		Yield Movement (%)		
	Week 37 2023	Week 38 2023	Week 37 2023	Week 38 2023	
FXD1/2012/15Yr	2,650.00	3,630.10	17.721	18.340	61.9
FXD1/2016/10Yr (Re-opened)	232.30	1,496.60	17.927	16.591	(133.6)
IFB1/2021/21Yr	288.55	1,438.70	15.147	15.228	8.1
FXD 1/2023/2Yr (Re-opened)	-	1,028.75	17.454	15.859	(159.5)
FXD 1/2021/5Yr (Re-opened)	600.00	1,000.00	17.875	18.200	32.5
Total Mkt Value	16,437.14	15,315.40			

Following the low performance of the September auction, the National Treasury issued a tap-sale targeting KES 15.0Bn. The auction runs from Friday, 22nd to Thursday 28th September 2023.

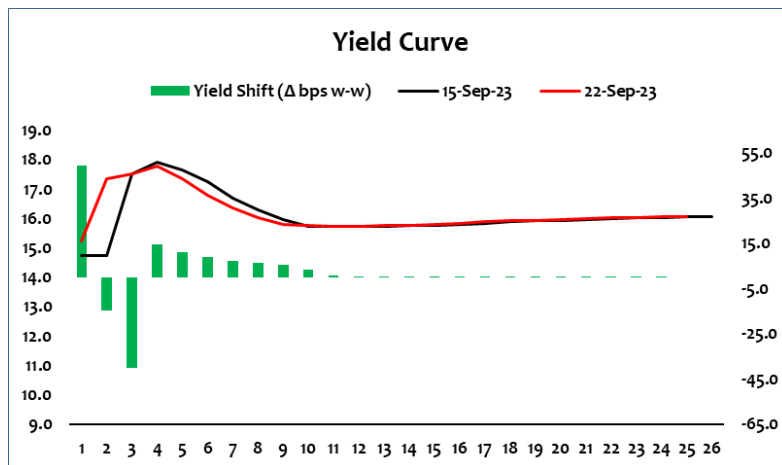
Ongoing Tap Sale - September 2023 Primary Auction						
FXD2/2018/15	offer (KES Mn)	Period pf sale	Value Date	Average Yield	Average Price Per KES 100	Coupon
FXD1/2023/02				17.4537%	101.1498	16.9723%
FXD1/2016/10	15,000	22 to 28 -Sept-2023	02-Oct-2023	17.9266%	95.3871	15.0390%

Yield Curve

Activity on the yield curve concentrated on the short-end especially on the 5-year papers and below causing an upward trend shift of the curve on the section. The mid to the long end generally remained stable on little to zero demand in the section.

The shift remains informed by high rates in the short end on a tight liquidity in the market.

Yield Curve Key Rates	06-Jan-23	15-Sep-23	22-Sep-23	Δ bps y-t-d	Δ bps w-w
2-Yr	12.1960	17.5012	17.3533	515.7	14.8
5-Yr	13.5472	17.2532	17.3637	381.7	11.1
10-Yr	13.7798	15.7182	15.7503	197.1	3.2
15-Yr	13.9356	15.7953	15.7962	186.1	0.1
20-Yr	14.0586	15.9693	15.9698	191.1	0.1
25-Yr	14.2374	16.0583	16.0583	182.1	0.0



Treasury Bills

A total of KES 20.17Bn or 84.1% subscription at 93.1% acceptance of KES 18.79Bn, a performance of 78.3% against the government's target. The subscription was held down by low maturities of KES 2.13Bn that happened on Monday, 18th September.

Investor preference remained on the 91-day, paper on its better returns that went up 14.79bps w-w from 14.5151% to 14.7866%, deviating from that on the 182- and 364-day papers by 15.33bps and 43.48bps respectively.

Return on investment flourished across the papers with that of the 364-day paper touching the 15% mark at 15.2214%, a level last seen in November 2015. The 182-day paper gained 52.51bps w-w from 14.4148% to 14.9399%.

In the new week, we expect a total undersubscription mainly on the minimal reinvestments from the low payouts of KES 1.14Bn due on Monday, 25th September 2023. This will further be affected by the ongoing tap-sale primary auction active in the new week.

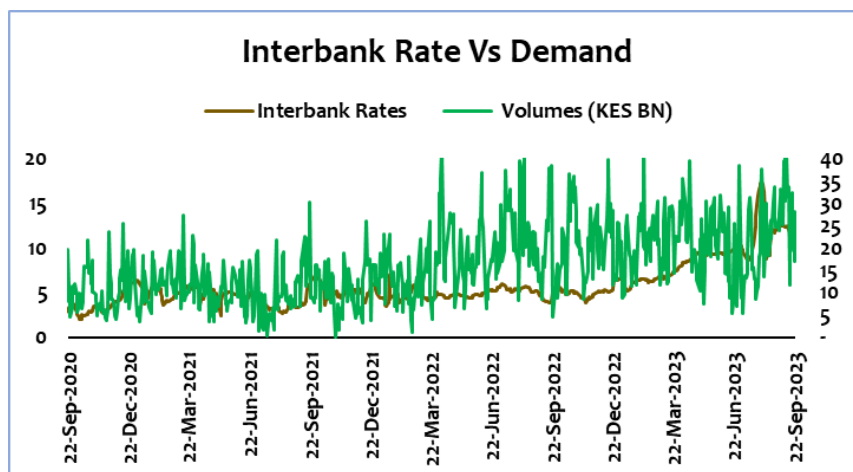
Week 38 2023					
Tenure	Offer (KES Mn)	Subscription	Acceptance	Current WAR (%)	Previous WAR %
364-Day	10,000	2,527	1,673	15.2214%	14.7282%
182-Day	10,000	1,583	1,582	14.9399%	14.4148%
91-Day	4,000	16,067	15,534	14.7866%	14.5151%
Total	24,000	20,177	18,788		

Interbank

Interbank rate spiked 51.0bps up from 11.96% to close the third week of September at 12.47% as demand for liquidity improved in the week. Average interbank was 7.4bps high to 12.17%. Average liquidity demand remained high at KES 24.03Bn.

Bank excess liquidity, however, surged from KES 11.71Bn to KES 28.10Bn largely attributed to the heavy rejections from the primary auction which investors conserved for the expected tap-sale even as per our earlier predictions.

Interbank Rate Week 38 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	11.96%	12.47%	51.0bps
Average Rate	12.10%	12.17%	7.4bps
Closing Demand (KES BN)	22.27	17.09	-23.3%
Average Demand (KES BN)	26.28	24.03	-8.6%
Bank Excess Liquidity (KES BN)	11.71	28.10	140.0%



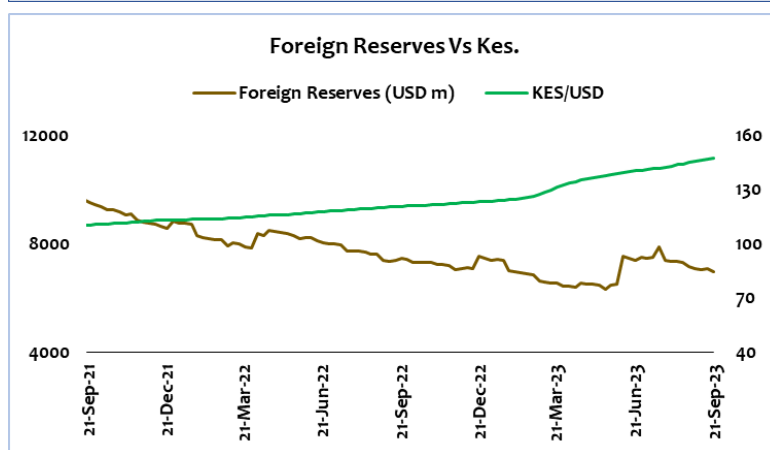
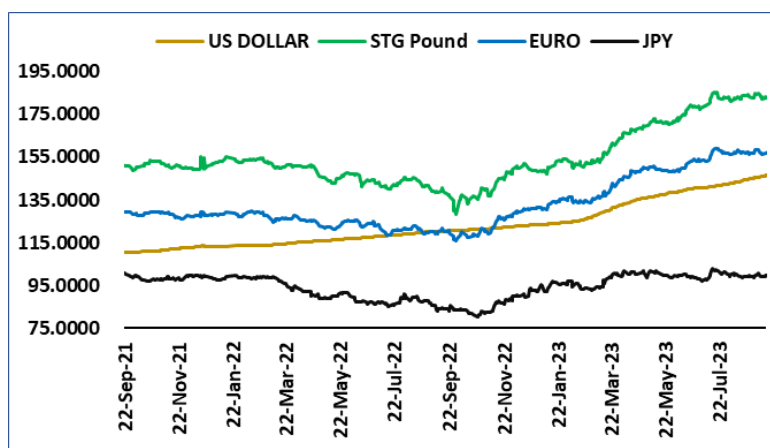
Currency

The Kenyan shilling weakened further in the week shedding 0.4% w-w from KES 146.79 to a new low of KES 147.36 per US dollar. The depreciation remains largely attributed to the high demand for the US dollar towards oil and manufacturing importations, external debt obligations and the overall local economic performance.

The high US dollar demand has left forex reserves strained to the current level of USD 6,955Mn, enough for 3.8 months of import cover against a 4-month statutory requirement.

On overall, the US dollar index that measures the strength of the US dollar against major currencies gained 0.2% w-w to 105.58 points by close of week on a strong US economic performance.

Currency	03-Jan-23	15-Sep-23	22-Sep-23	%Δ y-t-d	%Δ w-w
US Dollar	123.42	146.79	147.36	-19.4%	-0.4%
STG Pound	148.73	182.38	181.02	-21.7%	0.7%
Euro	131.66	156.58	156.94	-19.2%	-0.2%
JPY	95.24	99.59	99.84	-4.8%	-0.2%
US Dollar Index	104.52	105.32	105.58	-1.0%	0.2%



Elsewhere, the Federal reserve retained its lending rate between 5.25% and 5.5% while also signaling of further hike before the year ends if inflation remains stubbornly high.

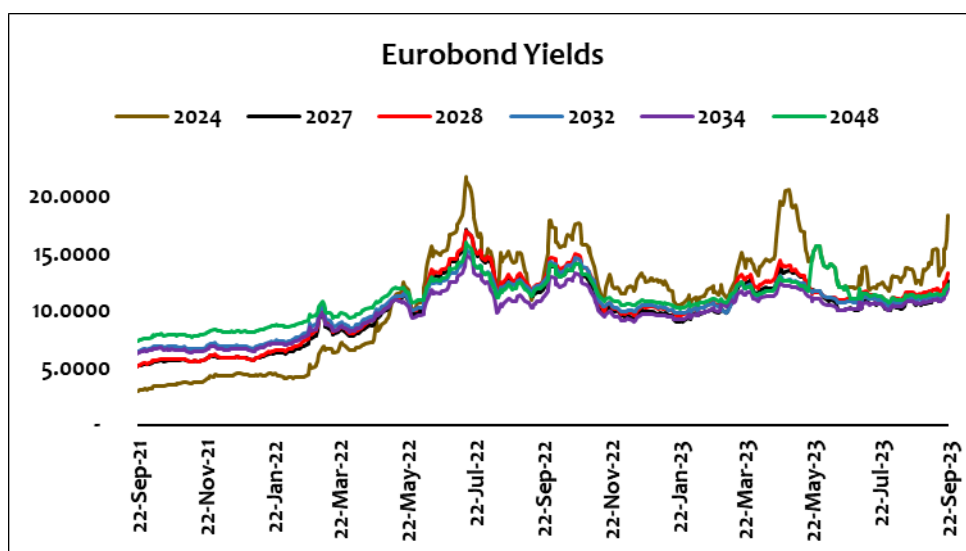
Also, at the close of the week, US and China held talks in which the two largest economies seeks to alleviate geopolitical tensions through formation of economic groups which will address among other economic issues, financial stability and debt restructuring for low and middle income countries.

Eurobond

Yield rates on Kenya's international bonds went up during the week with that on the June 2024 paper jumping 503.5bps w-w from 13.35% to 18.38% followed by that on the May-2027 paper moving up 183.0bps from 10.80% to 12.63%. The rates followed their peers in the international market influenced by the global interest rate hikes.

This followed the retreat of the government in its consideration of repurchasing the June-2024 paper in the secondary market that had seen rates drop. We view a sustained high yield till major central banks review their rates downwards.

Euro-bond Paper	03-Jan-23	15-Sep-23	22-Sep-23	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.671	13.347	18.382	(571.10)	(503.50)
May-2027	9.724	10.799	12.629	(290.50)	(183.00)
Feb-2028	10.200	11.701	13.324	(312.40)	(162.30)
May-2032	10.314	11.142	12.167	(185.30)	(102.50)
Jan-2034	9.539	10.845	11.962	(242.30)	(111.70)
Feb-2048	10.708	11.388	12.299	(159.10)	(91.10)



KINGDOM SECURITIES

Weekly Market Wrap Week 38 2023

Agricultural	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.45	14.00	4.09%	32,157,000	450.20	0.26	0.00	53.85	0.00%
Kakuzi Plc	384.75	385.00	0.06%	19,599,999	7,546.00	43.15	24.00	8.92	6.23%
Kapchorua Tea Kenya Plc	196.00	186.50	-4.85%	7,824,000	1,459.18	40.20	25.00	4.64	13.40%
The Limuru Tea Co. Plc	380.00	380.00	0.00%	2,400,000	912.00	4.73	2.50	80.34	0.66%
Sasini Plc	23.10	26.00	12.55%	228,055,500	5,929.44	2.49	1.00	10.44	3.85%
Williamson Tea Kenya Plc	205.00	204.50	-0.24%	17,512,640	3,581.33	29.42	30.00	6.95	14.67%
Sector PE								8.78	

AUTOMOBILES & ACCESSORIES	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	38.00	32.35	-14.87%	80,206,616	2,594.68	8.55	0.80	3.78	2.47%
Sector PE								3.78	

BANKING	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.75	11.85	0.85%	5,431,536,000	64,363.70	2.55	1.35	4.65	11.39%
BK Group Plc	35.80	35.95	0.42%	896,759,222	32,238.49	7.47	3.74	4.81	10.40%
Diamond Trust Bank Kenya Ltd	49.75	48.00	-3.52%	279,602,220	13,420.91	16.16	5.00	2.97	10.42%
Equity Group Holdings Plc	37.40	36.90	-1.34%	3,773,674,802	139,248.60	11.90	4.00	3.10	10.84%
HF Group Plc	4.59	4.46	-2.83%	384,614,168	1,715.38	0.92	0.00	4.85	0.00%
I&M Holdings Plc	18.05	17.50	-3.05%	1,653,621,476	28,938.38	6.77	2.25	2.58	12.86%
KCB Group Plc	22.30	22.35	0.22%	3,213,462,815	71,820.89	12.71	2.00	1.76	8.95%
NCBA Group Plc	37.40	37.25	-0.40%	1,647,519,532	61,370.10	8.36	4.25	4.46	11.41%
Stanbic Holdings Plc	110.50	111.00	0.45%	395,321,638	43,880.70	22.92	12.60	4.84	11.35%
Standard Chartered Bank Kenya Ltd	159.50	163.00	2.19%	377,861,629	61,591.45	31.47	22.00	5.18	13.50%
The Co-operative Bank of Kenya Ltd	11.95	11.80	-1.26%	5,867,174,695	69,232.66	3.35	1.50	3.52	12.71%
Sector PE								3.33	

COMMERCIAL AND SERVICES	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.40	1.36	-2.86%	210,000,000	285.60	(0.24)	0.00	(5.67)	0.00%
Express Kenya Plc	4.70	4.85	3.19%	47,711,481	231.40	(1.97)	0.00	(2.46)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	0.24	0.00	19.42	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.55	2.01	-21.18%	272,440,473	547.61	0.68	0.00	2.96	0.00%
Nairobi Business Ventures Ltd	2.83	3.03	7.07%	1,353,711,934	4,101.75	(3.20)	0.00	(0.95)	0.00%
Nation Media Group Plc	20.00	20.00	0.00%	190,295,163	3,805.90	1.70	1.50	11.76	7.50%
Sameer Africa Plc	2.61	2.78	6.51%	278,342,393	773.79	0.36	0.00	7.72	0.00%
Standard Group Plc	7.92	7.30	-7.83%	81,731,808	596.64	(10.05)	0.00	(0.73)	0.00%
TPS Eastern Africa Ltd	14.25	14.20	-0.35%	182,174,108	2,586.87	1.45	0.00	9.79	0.00%
Uchumi Supermarket Plc	0.21	0.23	9.52%	364,959,616	83.94	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	2.74	2.68	-2.19%	432,155,985	1,158.18	0.14	0.00	19.14	0.00%
Sector PE								-0.82	

CONSTRUCTION & ALLIED	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	25.95	25.10	-3.28%	362,959,275	9,110.28	0.56	0.75	44.82	2.99%
Crown Paints Kenya Plc	36.80	39.60	7.61%	142,362,000	5,637.54	5.79	4.00	6.84	10.10%
E.A.Cables Ltd	0.93	0.93	0.00%	253,125,000	235.41	(1.02)	0.00	(0.91)	0.00%
E.A.Portland Cement Co. Ltd	7.40	7.40	0.00%	90,000,000	666.00	6.02	0.00	1.23	0.00%
Sector PE								-4.00	

ENERGY & PETROLEUM	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.31	2.30	-0.43%	6,594,522,339	15,167.40	0.72	0.20	3.19	8.70%
Kenya Power & Lighting Co Plc	1.47	1.49	1.36%	1,951,467,045	2,907.69	1.80	0.00	0.83	0.00%
Total Kenya Ltd	18.85	17.85	-5.31%	175,065,000	3,124.91	3.88	1.31	4.60	7.34%
Umeme Ltd	13.20	13.20	0.00%	1,623,878,005	21,435.19	3.18	2.23	4.15	16.89%
Sector PE								3.02	

KINGDOM SECURITIES

Weekly Market Wrap Week 38 2023

INSURANCE	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.18	4.85	-6.37%	2,523,486,816	12,238.91	0.63	0.00	7.70	0.00%
CIC Insurance Group Ltd	2.17	2.13	-1.84%	2,615,538,528	5,571.10	0.40	0.13	5.33	6.10%
Jubilee Holdings Ltd	199.50	180.75	-9.40%	72,472,950	13,099.49	88.13	11.00	2.05	6.09%
Kenya Re Insurance Corporation Ltd	1.83	1.83	0.00%	2,799,796,272	5,123.63	1.08	0.20	1.69	10.93%
Liberty Kenya Holdings Ltd	3.71	3.76	1.35%	535,707,499	2,014.26	0.15	0.00	25.07	0.00%
Sanlam Kenya Plc	7.22	7.18	-0.55%	144,000,000	1,033.92	(0.08)	0.00	(89.75)	0.00%
Sector PE									3.23
INVESTMENT	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.82	9.00	2.04%	665,441,714	5,988.98	(6.28)	0.60	(1.43)	6.67%
Home Afrika Ltd	0.35	0.31	-11.43%	405,255,320	125.63	(0.15)	0.00	(2.07)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	3.85	3.50	-9.09%	40,000,000	140.00	0.28	0.00	12.50	0.00%
Trans-Century Plc	0.53	0.53	0.00%	1,128,028,321	597.86	(7.95)	0.00	(0.07)	0.00%
Sector PE									-0.53
INVESTMENT SERVICES	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	5.94	5.98	0.67%	259,500,791	1,551.81	0.05	0.20	119.60	3.34%
Sector PE									119.60
MANUFACTURING & ALLIED	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	75.00	85.00	13.33%	19,525,446	1,659.66	7.58	4.45	11.21	5.24%
British American Tobacco Kenya Plc	420.00	419.50	-0.12%	100,000,000	41,950.00	68.92	57.00	6.09	13.59%
Carbacid Investments Plc	16.20	15.55	-4.01%	254,851,985	3,962.95	2.78	1.70	5.59	10.93%
East African Breweries Ltd	130.00	131.00	0.77%	790,774,356	103,591.44	12.47	5.50	10.51	4.20%
Flame Tree Group Holdings Ltd	1.30	1.23	-5.38%	178,053,486	219.01	(1.21)	0.00	(1.02)	0.00%
Kenya Orchards Ltd	19.50	19.50	0.00%	12,868,124	250.93	0.17	0.00	114.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	18.10	18.15	0.28%	75,708,873	1,374.12	2.48	0.00	7.32	0.00%
Sector PE									62.96
TELECOMMUNICATION	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	15.75	15.00	-4.76%	40,065,428,000	600,981.42	1.55	1.20	9.68	8.00%
Sector PE									9.68
REAL ESTATE INVESTMENT TRUST	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	7.80	7.14	-8.46%	180,972,300	1,292.14	(0.16)	0.78	(44.63)	10.92%
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%
EXCHANGE TRADED FUNDS	VWAP 15-Sept- 23	VWAP 22- Sept-23	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2580.00	2580.00	0.00%	400,000	1,032.00	-	0.00	-	0.00%

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