

NSE MARKET WEEKLY PERFORMANCE REPORT – WEEK ENDING 25TH AUGUST 2023

Market Indicators' Performance - Week 34 - 2023			
Indicator	18 Aug 23	25 Aug 23	%Δ w-w
NSE 20	1,532.46	1,522.49	-0.7%
NSE 25	2,620.76	2,565.38	-2.1%
NASI	101.35	99.38	-1.9%
MKT CAP (KES Bn)	1,577.92	1,547.25	-1.9%
Volumes (Mn)	80.17	22.32	-72.2%
Turnover (Mn)	1,687.16	460.07	-72.7%
NSE Turnover (USD Mn)	11.72	3.20	-72.7%
Net Foreign Activity (Mn)	94.22	(1.72)	-101.8%
Foreign Activity (%)	53.2%	45.3%	789.1bps

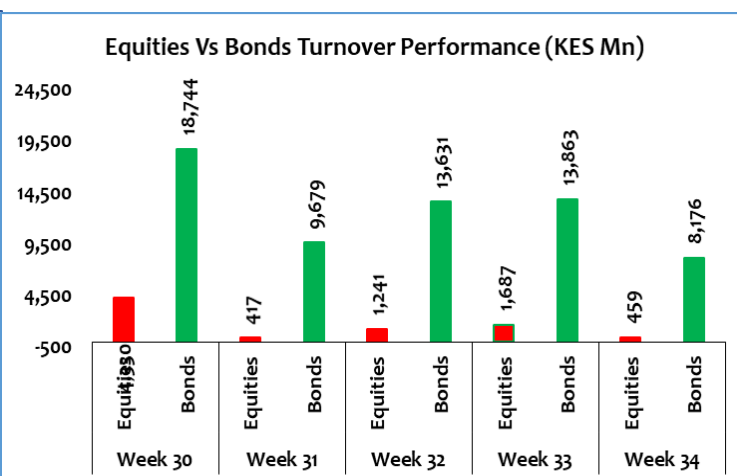
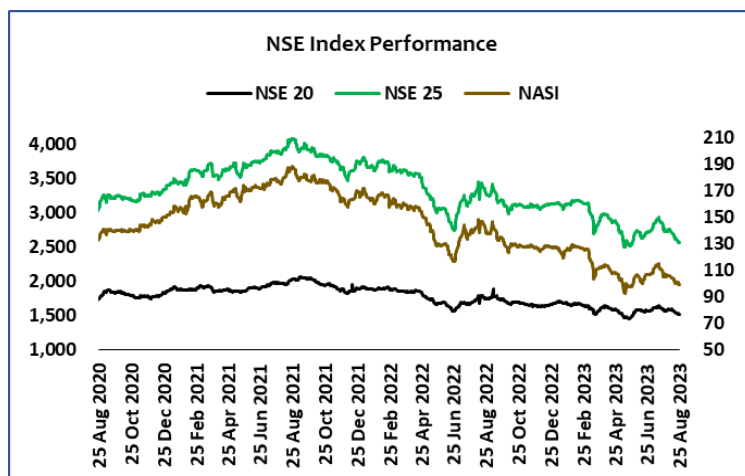
Top Gainers - Week 34 2023			
Counter	Week 33	Week 34	% Δ
Home Afrika	0.31	0.34	9.7%
BK Group	33.00	36.00	9.1%
EABL	125.25	134.25	7.2%
NBV Ltd	3.05	3.25	6.6%
SCBK	150.25	159.25	6.0%

Top Losers - Week 34 2022			
Counter	Week 33	Week 34	% Δ
Williamson	243.75	205.75	-15.6%
KCB	27.50	23.80	-13.5%
Portland	7.00	6.22	-11.1%
Olympia	3.25	2.94	-9.5%
Kapchorua	232.75	211.25	-9.2%

Counter	Turnover (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Equity	259.28	6.49	(10.61)	61.1%
ABSA	146.92	12.08	(7.49)	2.6%
Safaricom	136.91	8.62	(7.09)	82.5%
BAT	69.54	0.16	7.52	88.4%
KCB	51.51	1.99	(3.20)	13.1%
Total (KES Mn)	809.09	53.90	(1.72)	45.3%
Total (USD)	5.62		(0.01)	

Top Foreign Buys - Week 34 - 2023		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Equity	153.10	59.0%
Safaricom	109.37	79.9%
BAT	65.25	93.8%
EABL	25.73	67.6%
KCB	5.13	10.0%
Total (KES Mn)	365.83	45.2%
Total (USD Mn)	2.54	

Top Foreign Sales - Week 34 - 2023		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Equity	163.71	63.1%
Safaricom	116.45	85.1%
BAT	57.72	83.0%
Co-op	9.27	41.5%
KCB	8.33	16.2%
Total (KES Mn)	367.55	45.4%
Total (USD Mn)	2.55	



Equities Market

- Equities market activity performed dismally in the week with all the market indicators recording negative growths partly impacted by the ongoing earning season for the first half of 2022 where several listed companies recorded declines in profits. The All shares index, NASI, lost 1.9% w-w signaling of a general depreciation in share prices occasioned what we view to be a tight liquidity in the market. Mid cap counters were the most affected in terms of the price erosion.
- Volumes traded shrunk 72.2% w-w from 80.17Mn to only 22.32Mn shares exchanging hands, pulling the value traded 72.7% down to KES 22.32Bn. Prices declines saw the market capitalization dip 1.9% w-w to KES 1,547.25Bn.
- Foreign participation fell to 45.3% after surpassing the 50% for the second time last week since the first week of July, with a net foreign outflow of KES 1.72Mn compared to a foreign in inflows of KES 94.22Mn recorded the week before. Mixed foreign reaction on Equity (KES 39.50, -2.7%), saw the counter emerge the top on both values traded, foreign buys and foreign sales. Heavy foreign interest was also witnessed in the British American Tobacco of foreign inflows of KES 7.52Mn.
- The by then heavily discounted EABL saw both local and foreign interest elevating its price to top three on the gainers list at a 7.2% from KES 125.25 to KES 134.25 per share with only 1.7% foreign sale side.
- During the week Standard Chartered reported a 27.7% surge in profits after tax (PAT) from KES 5.41 Bn to KES 6.91Bn. This saw its share appear on the top five gainers list, rising 6.0% w-w from KES 150.25 to KES 159.25 per. The Lender's profits before tax (PBT) for the first half of 2023 (H1-2023), was 27.4% year-on-year up to KES 9.64Bn supported by strong growths on both its interest income and non-funded income.
- Williamson Tea was the week's top loser at easing 15.6% w-w from KES 243.75 to KES 205.75 immediately after closing its books for a KES 30.00 per share dividend on Wednesday, 23rd August for a payment on 4th September. KCB Group came second shedding 15.6% from KES 27.50 to KES 23.80, a level last seen in 2012. The book closure of Kapchorua on 23rd August saw its price drop 9.2% from KES 232.75 to KES 211.25.
- NCBA announced a KES 1.75 dividend per shares after reporting a 20.3% rise in profits after tax (PAT) of KES 9.35Bn for H1-2023 compared to that of KES 7.77Bn released same period last year. Its profits before tax (PBT) was 10.6% up year-on-year from KES 11.18Bn to KES 12.36Bn. The dividend book closure and payment dates are set for 14th and 28th September 2023.
- I&M Holdings reported a 2.1% drop in PBT from KES 7.19Bn to KES 7.04Bn being affected higher loan loss provisions and other operating expenses which moved from KES 1.31Bn to KES 3.20Bn and from KES 2.74Bn to KES 4.02Bn respectively. The Bank's PAT however was 2.0% up y-y from KES 4.93Bn to KES 5.03Bn.
- Bamburi Cement reported a 7.4% y-y decline in PAT for H1-2023 from KES 95Mn to KES 88Mn on a higher taxation compared to that of H1-2022. Its PBT jumped from KES 124Mn in H1-2022 to KES 621Mn in H1-2023. The cement manufacturing company did not issue dividend.
- Kakuzi, an agricultural listed counter, reported a 65.6% decline in profits for H1-2023 from KES 341.27Mn to KES 117.50Mn on what the management attributed to the global Macadamia glut in its main markets China, Japan and the USA, that resulted to KES 329 million loss in sales.

Ongoing Corporate Actions

Counter	Dividend Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
EABL	Final	28-Jul-23	15-Sep-23	27-Oct-23	1.75	5.50	12.47	44.1%
NCBA Group	Interim	24-Aug-23	14-Sep-23	28-Sep-23	1.75	-	-	-
Stanbic	Interim	10-Aug-23	4-Sep-23	27-Sep-23	1.15	-	-	-
BAT	Interim	19-Jul-23	18-Aug-23	22-Sep-23	5.00	-	-	-
Williamson	Final	29-Jun-23	23-Aug-23	4-Sep-23	30.00	30.00	29.42	102.0%
Kapchorua	First & Final	29-Jun-23	23-Aug-23	4-Sep-23	25.00	25.00	40.2	62.2%

Safaricom Plc	Final	11-May-23	28-Jul-23	31-Aug-23	0.62	1.20	1.55	77.4%
Umeme *	Final	27-Mar-23	27-Jun-23	20-Jul-23	63.90	63.90	91.3	70.0%

Bonds Market

Secondary bonds market activity remained low bring affected by the tap-sale of the August papers, FXD1/2023/2 & FXD1/2023/5 as some of investors conserved funds towards the short-term auction. A total KES 8.18Bn was traded in the week from a total of 438 deals compared to KES 13.86Bn transacted the earlier week.

FXD1/2022/15-Yr paper was the most traded paper as some investors cashed in upon the drop in the yield rates by 149.2bps. Infrastructure bond paper were the least traded in the market contributing only 23.4% of the market value.

Bonds Performance - week 34 2023			
Indicator	Week 30	Week 31	%Δ w/w
Value traded (KES Bn)	13.86	8.18	-41.0%
No. of Deals	551	438	-20.5%

Top Bond Movers					
Bond	Value Traded (KES Mn)		Yield Movement (%)		Δ Yields (bps)
	Week 33 2023	Week 34 2023	Week 33 2023	Week 34 2023	
FXD1/2022/15Yr	-	2,535.00	17.200	15.708	(149.2)
FXD1/2016/10Yr	2,491.05	1,033.10	15.840	16.664	82.4
FXD1/2020/15Yr	19.80	910.00	16.067	16.508	44.2
IFB1/2023/7Yr	649.60	573.90	14.867	14.861	(0.6)
FXD1/2019/20Yr	1,428.00	491.00	15.867	15.816	(5.1)
Total Mkt Value	13,862.75	8,176.10			

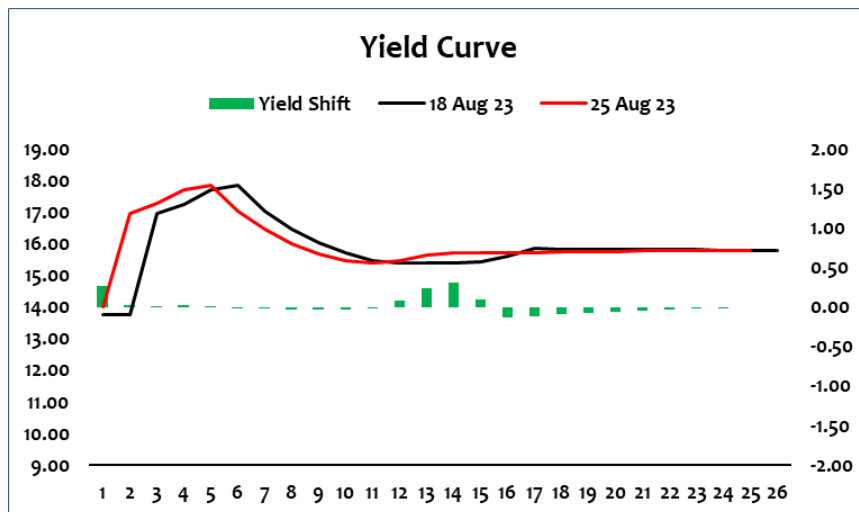
The August Tap-Sale auction was oversubscribed at 112.4% with the government accepting 99.6% representing a 111.9% performance against the auction target of KES 21Bn.

August 2023 - Tap Sale Auction					
FXD2/2018/15	offer (KES Mn)	Received	Acceptance	Market weighted rate	coupon
FXD1/2023/2		17,375.70	17,373.51	16.9723	16.972
FXD1/2023/5	21,000	6,225.05	6,123.42	17.9538	16.844

Yield Curve

The short-end of the yield slightly shifted upwards on impact from the above primary tap-sale auction and tight liquid in the market. The middle to the long end of the yield curve generally remained stable on low demand in the space.

Yield Key Rates %	06-Jan-23	18-Aug-23	25-Aug-23	(y-t-d) bps	(m-m) bps
2-Yr	12.1960	16.9589	16.9772	1.8	1.8
5-Yr	13.5472	17.8660	17.8708	0.5	0.5
10-Yr	13.7798	15.4817	15.4554	-2.6	-2.6
15-Yr	13.9356	15.6154	15.7119	9.6	9.6
20-Yr	14.0586	15.8190	15.7638	-5.5	-5.5
24-Yr	14.2374	15.8000	15.8000	0.0	0.0



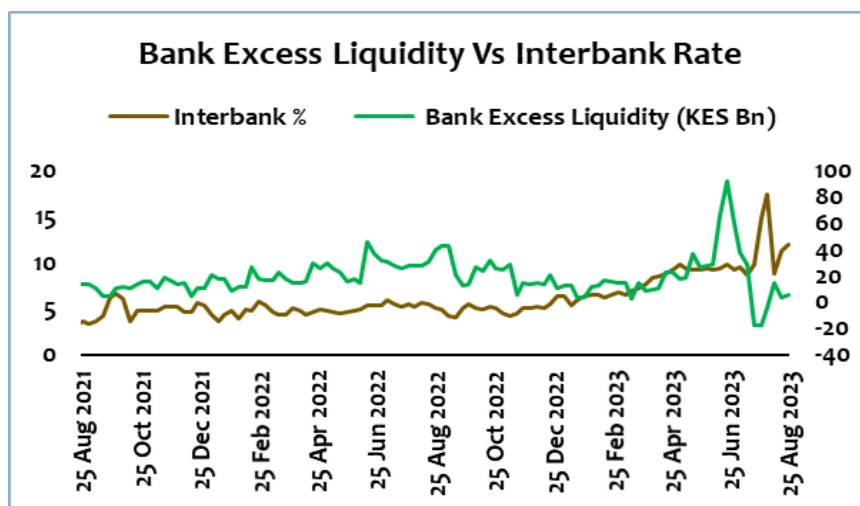
Interbank

Heavy demand for liquidity in the market saw the interbank soar 116.5bps w-w from 11.90% to 12.08% by closure of 25th August 2023. Average interbank was 145.8bps higher at 11.92% from that of 10.32% the week before.

Bank excess liquidity remained low at KES 5.50Bn in relation to the 4.5% cash reserves requirement. This was even as the liquidity demand went 26.1% higher w-w to KES 28.22Bn.

Following the enactment of anew monetary policy of the interbank tracking the Central Bank Rate implemented by the monetary policy committee, we view that will range between 11% and 3% in the new week.

Interbank Rate Week 34 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	11.90%	12.08%	116.5bps
Average Rate	10.32%	11.92%	145.8bps
Closing Demand (KES Bn)	21.93	24.57	12.0%
Average Demand (KES Bn)	22.39	28.22	26.1%
Bank Excess Liquidity (KES Bn)	3.40	5.80	70.6%



Treasury Bills

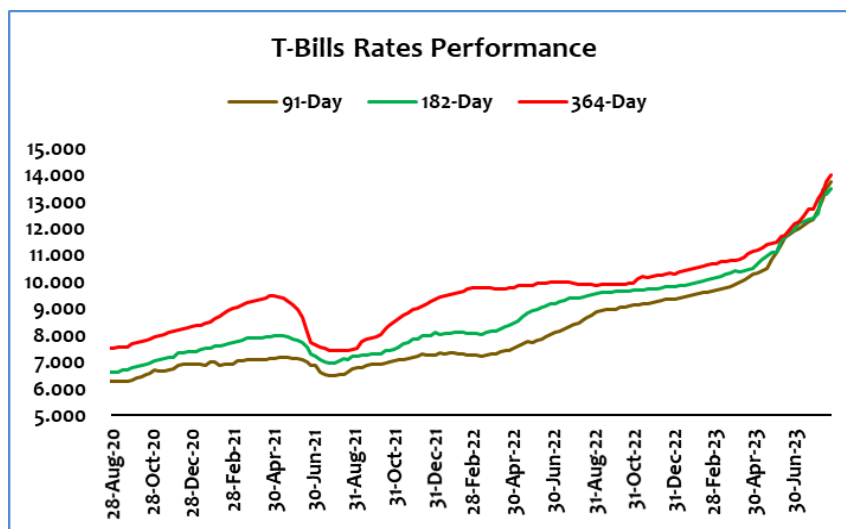
Returns on investment in government short-term paper flourished further making investment in these papers more attractive.

T-bills auction witnessed an undersubscription of 95.8% of KES 22.99Bn at a 88.7% acceptance despite the heavy maturities of KES 44.33Bn that happened in the week. We attribute the low subscription to the short term 2-year bond paper whose return of 16.9723% was more appealing to investors.

The 91-day paper was the most preferred paper attracting KES 18.22Bn or 82.8% of the total amounted offered occasioned by a better rate of 13.7332% on the paper in relation to 13.4911% and 14.014% of the 182 and 364-day papers.

Return on the 264-day paper surpassed the 14% to close the week at 14.014%, a rate last seen in January 2016.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	w-w Δ bps y-t-d
364-Day	10.00	22.0%	99.6%	21.9%	14.014%	13.746%	25.6
182-Day	10.00	25.8%	99.9%	25.7%	13.491%	13.276%	5.1
91-Day	4.00	455.4%	85.8%	390.6%	13.733%	13.475%	12.4
Total	24.00	95.8%	88.7%	85.0%			

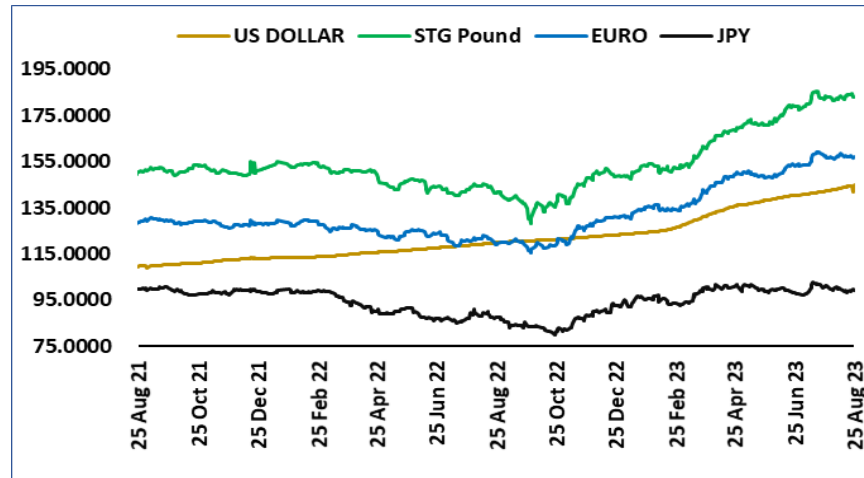


Currency

The local currency further lost against the US dollar on a high demand for dollars in the market easing 0.4% w-w from KES 144.18 to KES 144.72 per US dollar. With demand for US dollars to settle the government to government oil importation deal due in September, we forecast the shilling to continue weakening at an average rate of between 1.0% and 1.5%.

Forex reserves dropped 1.9% w-w from USD 7,290Mn to USD 7,153Mn enough for 3.91 months of import cover. Forex remittances for July recorded a 9.3% spike month-on-month growth from USD 345.86Mn in June to USD 378.05Mn.

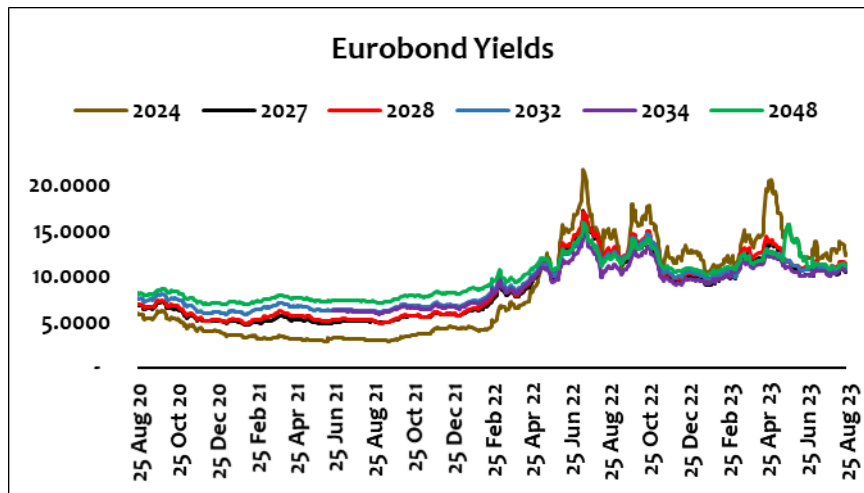
Currency	03 Jan 23	18 Aug 23	25 Aug 23	% y-t-d	% m-m
Dollar	123.42	144.18	144.72	-17.3%	-0.4%
STG Pound	148.73	184.00	183.10	-23.1%	0.5%
Euro	131.66	157.14	156.88	-19.2%	0.2%
JPY	95.24	98.93	99.32	-4.3%	-0.4%
US Dollar Index	104.52	103.28	104.36	0.2%	1.1%



Eurobonds

Rates on Kenya's international bonds edged down in the week with all the June 2024 paper dropping faster at 99.4bps from 13.562% to 12.568%. The May 2027 followed at 27.9bps from 10.814% to 10.525%.

Euro-bond Paper	03 Jan 23	18 Aug 23	25 Aug 23	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.671	13.562	12.568	10.30	99.40
May-2027	9.724	10.814	10.535	(81.10)	27.90
Feb-2028	10.200	11.569	11.417	(121.70)	15.20
May-2032	10.314	11.087	10.961	(64.70)	12.60
Jan-2034	9.539	10.815	10.641	(110.20)	17.40
Feb-2048	10.708	11.321	11.221	(51.30)	10.00



Agricultural	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	14.00	14.00	0.00%	32,157,000	450.20	0.26	0.00	53.85	0.00%
Kakuzi Plc	403.50	389.00	-3.59%	19,599,999	7,624.40	43.15	24.00	9.02	6.17%
Kapchorua Tea Kenya Plc	232.75	211.25	-9.24%	7,824,000	1,652.82	40.20	25.00	5.25	11.83%
The Limuru Tea Co. Plc	430.00	430.00	0.00%	2,400,000	1,032.00	4.73	2.50	90.91	0.58%
Sasini Plc	26.00	25.00	-3.85%	228,055,500	5,701.39	2.49	1.00	10.04	4.00%
Williamson Tea Kenya Plc	243.75	205.75	-15.59%	17,512,640	3,603.23	29.42	30.00	6.99	14.58%
Sector PE									8.87
AUTOMOBILES & ACCESSORIES	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	40.00	41.50	3.75%	80,206,616	3,328.57	8.55	0.80	4.85	1.93%
Sector PE									4.85
BANKING	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.90	11.10	-6.72%	5,431,536,000	60,290.05	2.55	1.35	4.35	12.16%
BK Group Plc	33.00	36.00	9.09%	896,759,222	32,283.33	7.47	3.74	4.82	10.39%
Diamond Trust Bank Kenya Ltd	47.05	48.15	2.34%	279,602,220	13,462.85	16.16	5.00	2.98	10.38%
Equity Group Holdings Plc	40.60	39.50	-2.71%	3,773,674,802	149,060.15	11.90	4.00	3.32	10.13%
HF Group Plc	5.00	4.98	-0.40%	384,614,168	1,915.38	0.92	0.00	5.41	0.00%
I&M Holdings Plc	18.45	18.20	-1.36%	1,653,621,476	30,095.91	6.77	2.25	2.69	12.36%
KCB Group Plc	27.50	23.80	-13.45%	3,213,462,815	76,480.41	12.71	2.00	1.87	8.40%
NCBA Group Plc	38.70	38.30	-1.03%	1,647,519,532	63,100.00	8.36	4.25	4.58	11.10%
Stanbic Holdings Plc	117.00	114.00	-2.56%	395,321,638	45,066.67	22.92	12.60	4.97	11.05%
Standard Chartered Bank Kenya Ltd	150.25	159.25	5.99%	377,861,629	60,174.46	31.47	22.00	5.06	13.81%
The Co-operative Bank of Kenya Ltd	11.45	11.40	-0.44%	5,867,174,695	66,885.79	3.35	1.50	3.40	13.16%
Sector PE									3.39
COMMERCIAL AND SERVICES	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.25	1.27	1.60%	210,000,000	266.70	(0.24)	0.00	(5.29)	0.00%
Express Kenya Plc	3.96	4.16	5.05%	47,711,481	198.48	(1.97)	0.00	(2.11)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	0.24	0.00	19.42	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.57)	0.00	(0.58)	0.00%
Longhorn Publishers Plc	2.70	2.74	1.48%	272,440,473	746.49	0.68	0.00	4.03	0.00%
Nairobi Business Ventures Ltd	3.05	3.25	6.56%	1,353,711,934	4,399.56	(3.20)	0.00	(1.02)	0.00%
Nation Media Group Plc	20.00	20.00	0.00%	190,295,163	3,805.90	1.70	1.50	11.76	7.50%
Sameer Africa Plc	2.18	2.14	-1.83%	278,342,393	595.65	0.36	0.00	5.94	0.00%
Standard Group Plc	8.34	8.30	-0.48%	81,731,808	678.37	(10.05)	0.00	(0.83)	0.00%
TPS Eastern Africa Ltd	11.50	11.90	3.48%	182,174,108	2,167.87	1.45	0.00	8.21	0.00%
Uchumi Supermarket Plc	0.19	0.19	0.00%	364,959,616	69.34	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	2.79	2.75	-1.43%	432,155,985	1,188.43	0.14	0.00	19.64	0.00%
Sector PE									-0.82
CONSTRUCTION & ALLIED	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	24.90	25.75	3.41%	362,959,275	9,346.20	0.56	0.75	45.98	2.91%
Crown Paints Kenya Plc	39.70	38.50	-3.02%	142,362,000	5,480.94	5.79	4.00	6.65	10.39%
E.A.Cables Ltd	0.91	0.90	-1.10%	253,125,000	227.81	(1.02)	0.00	(0.88)	0.00%
E.A.Portland Cement Co. Ltd	7.00	6.22	-11.14%	90,000,000	559.80	6.02	0.00	1.03	0.00%
Sector PE									-3.99
ENERGY & PETROLEUM	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield

KenGen Co. Plc	2.32	2.30	-0.86%	6,594,522,339	15,167.40	0.72	0.20	3.19	8.70%
Kenya Power & Lighting Co Plc	1.46	1.45	-0.68%	1,951,467,045	2,829.63	1.80	0.00	0.81	0.00%
Total Kenya Ltd	18.25	18.50	1.37%	175,065,000	3,238.70	3.88	1.31	4.77	7.08%
Umeme Ltd	14.20	13.80	-2.82%	1,623,878,005	22,409.52	3.18	2.23	4.34	16.16%

Sector PE 3.09

INSURANCE	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	4.96	5.00	0.81%	2,523,486,816	12,617.43	0.63	0.00	7.94	0.00%
CIC Insurance Group Ltd	1.99	2.07	4.02%	2,615,538,528	5,414.16	0.40	0.13	5.18	6.28%
Jubilee Holdings Ltd	170.00	172.25	1.32%	72,472,950	12,483.47	88.13	11.00	1.95	6.39%
Kenya Re Insurance Corporation Ltd	1.81	1.83	1.10%	2,799,796,272	5,123.63	1.08	0.20	1.69	10.93%
Liberty Kenya Holdings Ltd	3.86	3.82	-1.04%	535,707,499	2,046.40	0.15	0.00	25.47	0.00%
Sanlam Kenya Plc	8.00	7.80	-2.50%	144,000,000	1,123.20	(0.08)	0.00	(97.50)	0.00%

Sector PE 3.20

INVESTMENT	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.80	8.90	1.14%	665,441,714	5,922.43	(6.28)	0.60	(1.42)	6.74%
Home Afrika Ltd	0.31	0.34	9.68%	405,255,320	137.79	(0.15)	0.00	(2.27)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	3.25	2.94	-9.54%	40,000,000	117.60	0.28	0.00	10.50	0.00%
Trans-Century Plc	0.53	0.52	-1.89%	1,128,028,321	586.57	(7.95)	0.00	(0.07)	0.00%

Sector PE -0.52

INVESTMENT SERVICES	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.12	6.12	0.00%	259,500,791	1,588.14	0.05	0.20	122.40	3.27%

Sector PE 122.40

MANUFACTURING & ALLIED	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	73.00	73.50	0.68%	19,525,446	1,435.12	7.58	4.45	9.70	6.05%
British American Tobacco Kenya Plc	420.50	420.00	-0.12%	100,000,000	42,000.00	68.92	57.00	6.09	13.57%
Carbacid Investments Plc	16.50	15.95	-3.33%	254,851,985	4,064.89	2.78	1.70	5.74	10.66%
East African Breweries Ltd	125.25	134.25	7.19%	790,774,356	106,161.46	12.47	5.50	10.77	4.10%
Flame Tree Group Holdings Ltd	1.29	1.30	0.78%	178,053,486	231.47	(1.21)	0.00	(1.07)	0.00%
Kenya Orchards Ltd	16.45	16.45	0.00%	12,868,124	211.68	0.17	0.00	96.76	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	18.00	18.20	1.11%	75,708,873	1,377.90	2.48	0.00	7.34	0.00%

Sector PE 63.97

TELECOMMUNICATION	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	16.00	15.50	-3.13%	40,065,428,000	621,014.13	1.55	1.20	10.00	7.74%

Sector PE 10.00

REAL ESTATE INVESTMENT TRUST	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.08	6.02	-0.99%	180,972,300	1,089.45	(0.16)	0.78	(37.63)	12.96%
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 18-Aug- 23	VWAP 28-Aug- 23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2525.00	2525.00	0.00%	400,000	1,010.00	-	0.00	-	0.00%

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