

### NSE Equities Weekly Performance

Indicator	Week 28	Week 29	W-W
NSE 20	1,624.71	1,613.08	-0.7%
NSE 25	2,902.91	2,864.72	-1.3%
NASI	113.93	110.65	-2.9%
NSE Mkt CAP (KES Bn)	1,774.52	1,723.27	-2.9%
VOLUMES (Mn)	44.68	38.86	-13.0%
NSE Turnover (KES Mn)	834.06	802.43	-3.8%
NSE Turnover (USD Mn)	5.89	5.67	-3.8%
Foreign Net Δ (KES Mn)	67.75	209.37	209.0%
Foreign Activities	42.2%	42.3%	

### NSE Equities Market Performance Week 29 2023

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
EQTY	388.35	8.81	215.95	46.4%
SCOM	205.53	11.22	2.35	62.5%
KCB	66.19	2.19	(28.00)	21.9%
ABSA	23.73	1.93	0.14	0.3%
BAT	14.05	0.03	10.16	36.2%
<b>Total KES</b>	<b>802.17</b>	<b>38.86</b>	<b>209.37</b>	<b>42.3%</b>
<b>Total USD</b>	<b>5.67</b>		<b>1.48</b>	

### Top Gainers

Counter	Week 28	Week 29	Δ%
TransCentury Limited	0.59	0.71	20.3%
Umeme Ltd	12.00	14.00	16.7%
TPS Eastern	11.70	13.65	16.7%
Eveready East Africa	1.51	1.65	9.3%
E.A.Portland Cement	6.52	7.02	7.7%

### Top Foreign Buys Week 29 2023

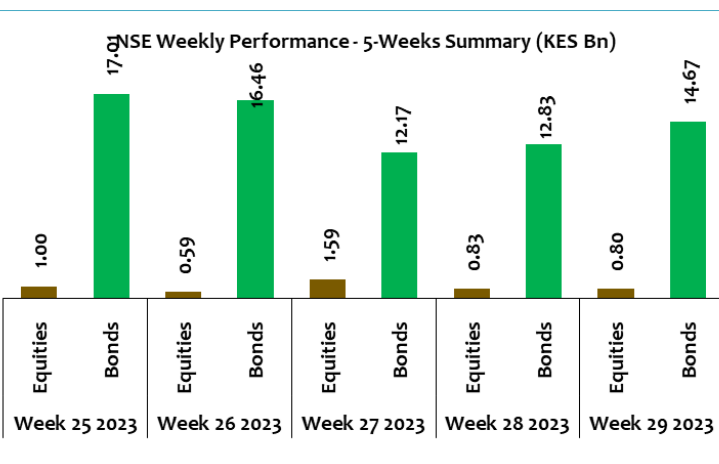
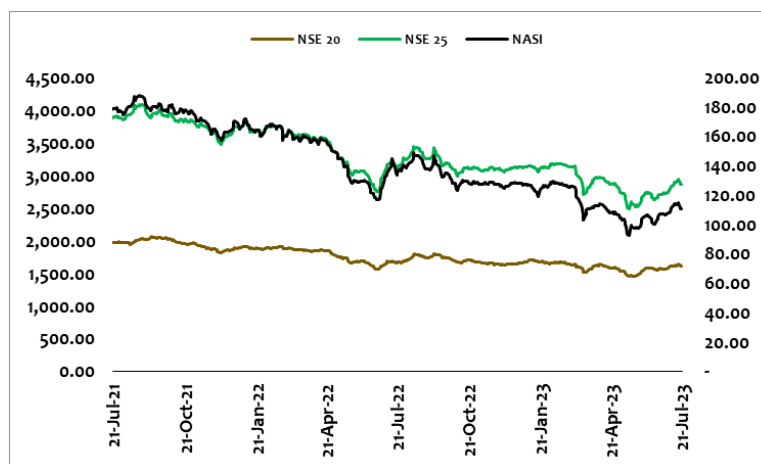
Counter	Foreign Buy (KES Mn)	% Foreign Buy
EQTY	288.08	37.1%
SCOM	129.72	31.6%
BAT	10.16	36.2%
JUB	5.76	46.0%
SCBK	4.30	19.1%
<b>Total KES</b>	<b>385.86</b>	<b>23.1%</b>
<b>Total USD</b>	<b>2.73</b>	

### Top Losers

Counter	Week 28	Week 29	Δ%
CIC Insurance Group	2.20	1.99	-9.5%
Express	4.00	3.69	-7.8%
Eaagads	14.00	13.00	-7.1%
Centum	9.50	8.98	-5.5%
Housing Finance	4.77	4.52	-5.2%

### Top Foreign Sales Week 29 2023

Counter	Foreign Sale (KES Mn)	% Foreign Sell
SCOM	127.36	31.0%
EQTY	72.13	9.3%
KCB	28.53	21.6%
CTUM	2.85	41.7%
SCBK	1.68	7.5%
<b>Total KES</b>	<b>234.60</b>	<b>14.6%</b>
<b>Total USD Mn</b>	<b>1.66</b>	



### Equities Market

A retreat in value on telecom and banking counters saw the market shed points after strong performance since mid-June. The NSE 20 Share Index was down 0.7% w-w while the NSE 25 Share Index shed 38.19 points. Market capitalization lost KES 51.24Bn pushing the NASI down 2.9% w-w. The market was supported by value gain in Equity Group (KES 44.45, +3.3%) while Safaricom closed the week at KES 18.00, losing 6.3%. Other losers included NCBA Group (KES 38.55, -3.3%), KCB Group (KES 29.55, -2.0%), EABL (KES 160.75, -2.0%), BAT Kenya (KES 440.00, 0.3%).

The week's volumes were dropped by 13.0% with value traded easing by 3.8% on lower interest in Safaricom Plc. Equity Group was the top mover trading 8.81Mn shares valued at KES 388.35Mn. Foreign activity was flat at 42.3% with net inflows increasing by 209.0% to KES 209.37. Equity Group saw improved foreign activity with a net inflow of KES 215.95Mn on a 46.4% foreign activity levels.

TransCentury Investment Limited was the top gainer amassing 20.3% w-w to close at KES 0.71. The counter moved 162,700 shares. The intention of the Ugandan Government buyback in Ugandan Utility company shares Umeme saw the company gain 16.7% to close the week at KES 14.00. The government is set to pay USD 215Mn to acquire majority shares of power distributor. The move comes as Umeme's 20-year contract ends in 2025, giving government full control of the power distribution system, marking the end of a long-standing private sector arrangement.

CIC Insurance Group closed 9.5% w-w to close at KES 1.99. The counter saw a rally driven by demand as key investors continued accumulation on the last day of the week. Centum Investment lost 5.5% to end the week at KES 8.98. The investment company issued a profit warning on anticipation of FY-2023 earning to be at least 25% lower than prior year. The counter continues with its 18-month share buyback with will close in August 2024.

BAT Kenya announced a 3.5% y-y dip in H1-23 profits before tax to KES 4.03Bn from of KES 4.18B reported in same time 2022. The company stated the decline was impacted by inflationary pressures and geopolitical risks that affected some of its markets. This was further depressed by the excise duty tax review which saw net revenues decline by 6.9% compared to a grows revenue decline of 4.0%. The cigarette manufacturer retained its KES 5.00 per share dividend which was not enough to support share gain.

The week will see dividend payment in Bamburi Cement, Jubilee Holding and Kenya Re.

### Corporate Actions

#### Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Williamson Tea K	Final	29-Jun-23	23-Aug-23	4-Sep-23	30.00	30.00	29.42	102.0%
Kapchorua Tea K	First & Final	29-Jun-23	23-Aug-23	4-Sep-23	25.00	25.00	40.20	62.2%
Safaricom Plc	Final	11-May-23	28-Jul-23	31-Aug-23	0.62	1.20	1.55	77.4%
BOC Kenya	Final	29-Apr-23	31-May-23	21-Jul-23	4.45	6.05	7.58	79.8%
Bamburi Cement	Final	27-Apr-23	27-May-23	27-Jul-23	0.75	0.75	0.56	133.9%
Crown Paints	Final	26-Apr-23	28-June-23	14-Aug-23	4.00	4.00	5.79	69.1%
Jubilee Holdings	Final	19-Apr-23	14-Jun-23	26-Jul-23	8.00	12.00	88.00	13.6%
Jubilee Holdings	Special	19-Apr-23	14-Jun-23	26-Jul-23	3.00	12.00	88.00	13.6%
Total Energies	Final	20-Apr-23	15-Jun-23	31-Jul-23	1.31	1.31	3.88	33.8%
Nation Media	Final	05-Apr-23	16-Jun-23	31-Jul-23	1.50	1.50	1.70	88.2%
NSE	First & Final Dividend	31-Mar-23	31-May-23	31-Jul-23	0.20	0.20	0.05	400.0%

Kenya Re-insurance	Final Dividend	28-Mar-23	16-Jun-23	28-Jul-23	0.20	0.20	1.29	15.5%
Umeme *	Final Dividend	27-Mar-23	27-Jun-23	20-Jul-23	63.90	63.90	91.30	70.0%
BK Group**	First & Final Dividend	31-Mar-23	22-Jun-23	01-Jul-23	32.50	32.50	65.00	50.0%

### Bonds Markets

Bonds secondary market saw improved activities with value traded improving by 14.3% to KES 14.67Bn on 550 deals. The market was dominated by IFB1/2023/007 which moved KES 5.43Bn or 42.3% of total transaction. The market was slow due to the tap sale on the FXD1/2016/10 and FXD1/2023/05.

NSE Bonds Weekly Performance			
Indicator	Week 28	Week 29	w-w
Deals	638	550	-13.8%
Value (KES Bn)	12.83	14.67	14.3%

Top Bond Performance Week 28 – 2023					
Bond	Amount KES Bn	Average Yield	Week Average Δ bps	Proportion to Weeks value	proportion to bond issue
IFB1/2023/7Yr	5.43	14.8408%	3.35	42.3%	2.5%
IFB1/2018/20Yr	1.73	15.0714%	-64.52	13.4%	4.7%
FXD 1/2023/3Yr	0.98	15.9947%	111.66	7.7%	1.7%
<b>Total</b>	<b>12.83</b>			<b>100.0%</b>	<b>0.3%</b>

### Primary Issue – July 2023 – Re-opened FXD1/2016/10 and New FXD1/2023/05.

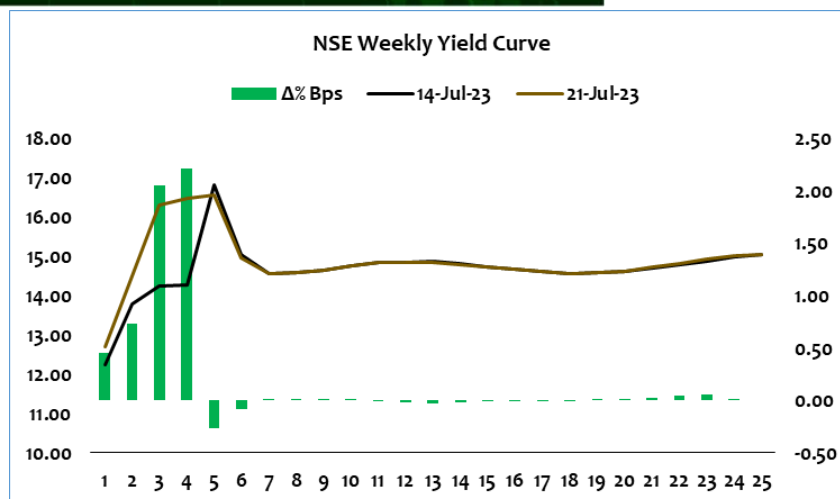
CBK issued a tap sawl on the July bonds with the market showing a reverse interest on the bonds. FXD1/2016/010 saw a subscription of 161.1% with KES 32.22Bn received and KES 31.23Bn accepted. FXD1/2023/005 received KES 125.21Bn with nearly 100.0% acceptance. This is an indication of liquidity interest in short term papers.

### Yield Curve

The yield curve shift was affected by price correction on the recent issue with 5-year key rate shifting upwards by 26.5bps. The 2-year key rate continue to keep up with the pace of 364-day paper as they yield shifted upwards by 73.7bps. Long end of the curve remained nearly flat with only 5.7bps upward shift.

We anticipate the 5-year space to edge further downwards as the extra liquidity created by the tap hits the market while the long end to remain flat on continued low demand.

Yield Key Rates %	22-Jul-22	06-Jan-23	14-Jul-23	21-Jul-23	y-y bps Δ	y-t-d bps Δ	w-w bps Δ
2-Yr	11.5618	12.1960	13.7887	14.5255	296.4	232.9	73.7
5-Yr	12.3707	13.5472	16.8440	16.5786	420.8	303.1	-26.5
10-Yr	13.9140	13.8562	14.7745	14.7754	86.1	91.9	0.1
15-Yr	14.1037	14.0073	14.7556	14.7542	65.1	74.7	-0.1
20-Yr	14.1505	14.0586	14.6165	14.6205	47.0	56.2	0.4
24-Yr	14.1614	14.1760	14.8766	14.9331	77.2	75.7	5.7



### Interbank

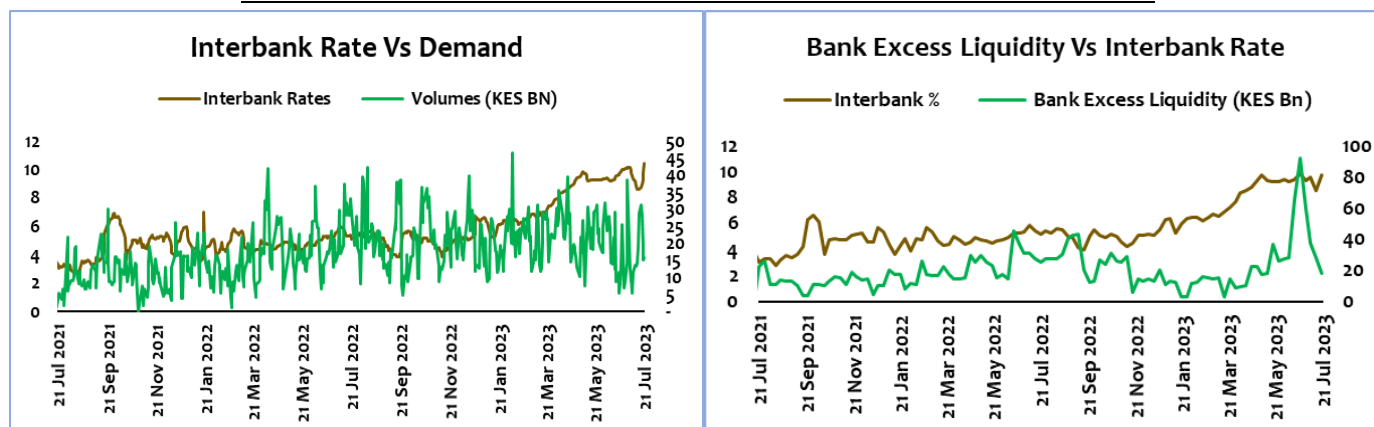
High demand for liquidity in the market saw the interbank spike 180.7bps to close the week at 10.40% from that of 8.60% the Friday before. Weekly average interbank rate was 66.6bps up 8.76% to 9.43%.

We attribute interbank rise on heavy liquidity demand towards the value added tax, rental, excise duty and withholding taxes paid on Thursday, 20th July 2023. The July tap sale auction also worsened situation as investors sought the KES 43.44Bn whose value payment scheduled for Monday, 24th July 2023.

Average volumes traded volumes rose 22.3% from KES 17.76Bn to KES 21.77Bn. Bank excess reserves fell 35.7% from KES 28.30Bn to KES 18.20Bn upon the above payments.

In the new week we expect the interbank rate to ease to levels of below 10.0% on low liquidity demand expected in the week.

Interbank Rate Week 27 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	8.60%	10.40%	180.7
Average Rate	8.76%	8.76%	66.6
Closing Demand (KES BN)	28.70	15.60	-45.6%
Average Demand (KES BN)	17.76	21.71	22.3%
Bank Excess Liquidity (KES BN)	28.30	18.20	-35.7%



### Treasury Bills

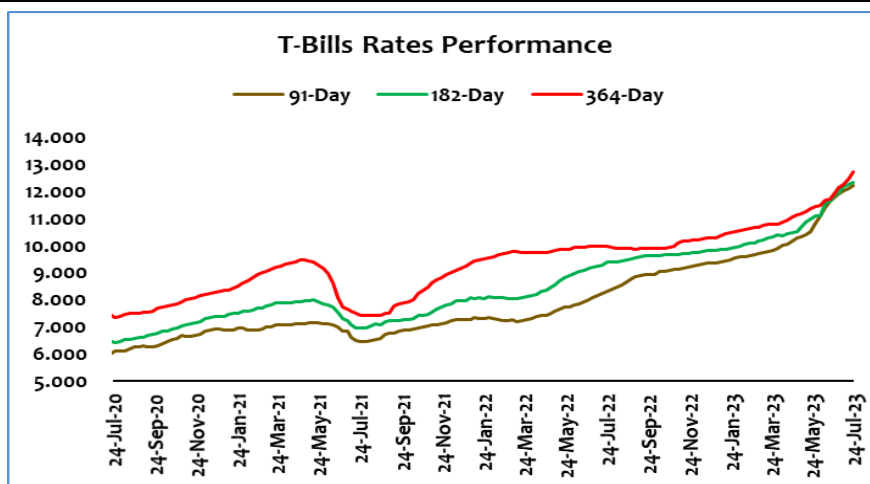
The treasury bills market remained active in the week with a total of KES 39.48Bn or 164.5% subscription at 92.9% or KES 36.66Bn being accepted by the government. The 91-day paper remained dominant contributing KES 28.46Bn, a 70.0% of the accepted market value mainly on its attractive return rate. The performance was mainly supported by reinvestments from a heavy payout of KES 37.25Bn that happened in the week.

Variance return on the 91-day paper from other two papers narrowed to 8.9bps and 47.5bps when compared to that on the 182- and 364-day paper respectively.

Return on investment across the papers kept rising with that on the 364-day paper going up faster week-on-week by 25.6bps from 12.452% to 12.708% followed by the 01-day paper at 12.0bps from 12.109% to 12.233%.

In the new week we anticipate for heavy subscriptions on reinvestment from the KES 48.15Bn T-bill maturities due on Monday, 24th July 2023 even as we expect the rates to keep rising on high liquidity demand by the government amid a slow economy.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	w-w Δbps
364-Day	10.00	23.8%	99.9%	23.7%	12.708%	12.452%	25.6
182-Day	10.00	86.4%	100.0%	86.4%	12.322%	12.271%	5.1
91-Day	4.00	711.6%	90.1%	641.1%	12.233%	12.109%	12.4
<b>Total</b>	<b>24.00</b>	<b>164.5%</b>	<b>92.9%</b>	<b>152.7%</b>			



### Currency

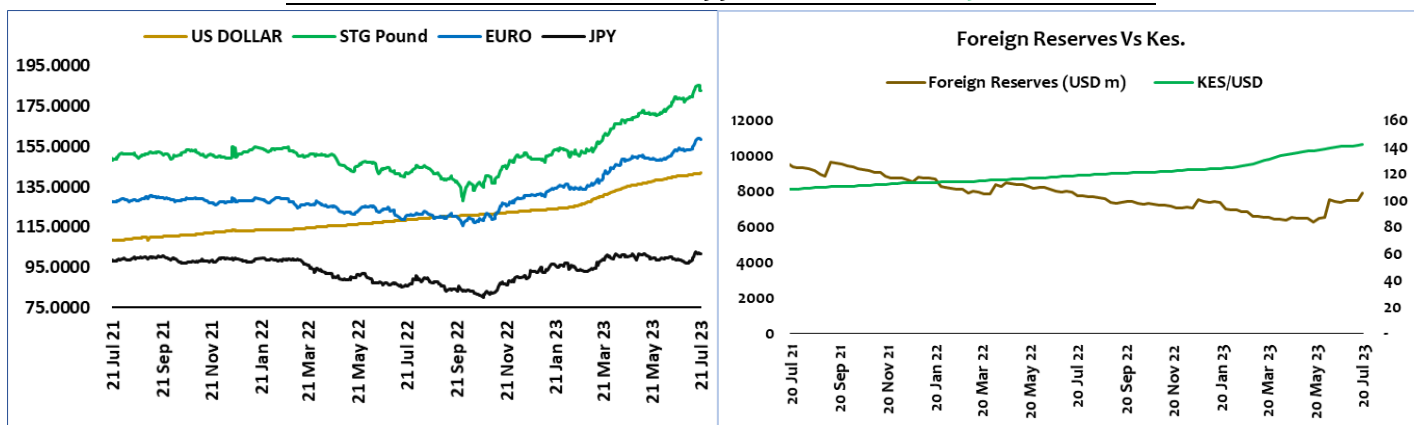
The local currency saw a mixed reaction during the week, loosing 0.3% against the US dollar and the Euro from KES 141.38 and KES 158.08 to KES 141.77 and KES 158.63 respectively, while gaining 1.4% and 1.1% against the British pound and the Japanese Yen from KES 185.06 and KES 102.67 to KES 182.51 and KES 101.57 respectively.

Kenya's forex reserves went up in the week, gaining 5.4% from USD 7,481Mn on 7,885Mn enough for 4.31 months of import cover. This follows the IMF disbursement of USD 415.4Mn under the Extended Fund Facility (EFF) program for supporting emerging countries faced with high debt obligations.



Globally, the USD dollar gained against a number of currencies in the week after the number of unemployment fell in the week boosting the Fed's expectations of interest rate hike if the economy remains strong.

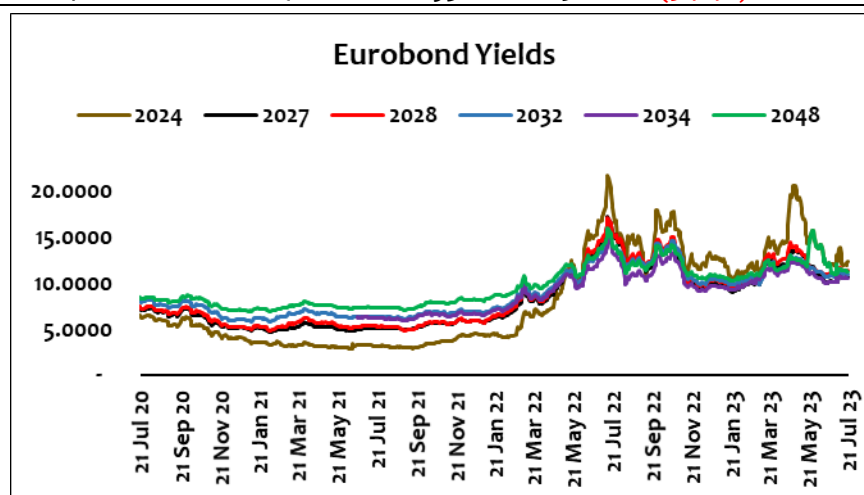
Currency	03 Jan 23	14 Jul 23	21 Jul 23	%Δ y-t-d	%Δ w-w
Dollar	123.42	141.38	141.77	-14.9%	-0.3%
STG Pound	148.73	185.06	182.51	-22.7%	1.4%
Euro	131.66	158.08	158.63	-20.5%	-0.3%
JPY	95.24	102.67	101.57	-6.6%	1.1%
US Dollar Index	104.52	99.61	100.80	3.6%	1.2%



### Eurobond

Yields on Kenya's international bonds had mixed reaction in the market with that on the June 2024 paper rising by 29.5bps from 11.96% to 12.26% followed by that on 2027 paper at 6.4bps from 10.56% to 10.63% on what we view as a rise in demand. The rise in the country's forex reserves continue to give a positive indication in the international market.

Euro-bond Paper	03 Jan 23	14 Jul 23	21 Jul 23	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.671	11.960	12.255	41.60	(29.50)
May-2027	9.724	10.564	10.628	(90.40)	(6.40)
Feb-2028	10.200	11.321	11.283	(108.30)	3.80
May-2032	10.314	11.023	10.948	(63.40)	7.50
Jan-2034	9.539	10.543	10.546	(100.70)	(0.30)
Feb-2048	10.708	11.293	11.252	(54.40)	4.10



Agricultural	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.00	14.00	7.7%	32,157,000	450	0.26	-	53.85	0.0%
Kakuzi Plc	418.00	418.00	0.0%	19,599,999	8,193	43.15	24.00	9.69	5.7%
Kapchorua Tea Kenya Plc	220.00	222.25	1.0%	7,824,000	1,739	40.20	25.00	5.53	11.2%
The Limuru Tea Co. Plc	410.00	420.00	2.4%	2,400,000	1,008	4.73	2.50	88.79	0.6%
Sasini Plc	29.00	27.00	-6.9%	228,055,500	6,157	2.49	1.00	10.84	3.7%
Williamson Tea Kenya Plc	236.00	235.00	-0.4%	17,512,640	4,115	29.42	30.00	7.99	12.8%
Sector PE									9.57
AUTOMOBILES & ACCESSORIES	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	30.00	30.00	0.0%	80,206,616	2,406	8.55	0.80	3.51	2.7%
Sector PE									3.51
BANKING	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.20	12.35	1.2%	5,431,536,000	67,079	2.55	1.35	4.84	10.9%
BK Group Plc	33.80	34.80	3.0%	896,759,222	31,207	7.47	3.74	4.66	10.7%
Diamond Trust Bank Kenya Ltd	47.65	47.75	0.2%	279,602,220	13,351	16.16	5.00	2.95	10.5%
Equity Group Holdings Plc	43.05	44.45	3.3%	3,773,674,802	167,740	11.90	4.00	3.74	9.0%
HF Group Plc	4.52	4.77	5.5%	384,614,168	1,835	0.92	-	5.18	0.0%
I&M Holdings Plc	18.10	18.85	4.1%	1,653,621,476	31,171	6.77	2.25	2.78	11.9%
KCB Group Plc	30.15	29.55	-2.0%	3,213,462,815	94,958	12.71	2.00	2.32	6.8%
NCBA Group Plc	39.85	38.55	-3.3%	1,647,519,532	63,512	8.36	4.25	4.61	11.0%
Stanbic Holdings Plc	120.00	119.00	-0.8%	395,321,638	47,043	22.92	12.60	5.19	10.6%
Standard Chartered Bank Kenya Ltd	161.75	162.50	0.5%	377,861,629	61,403	31.47	22.00	5.16	13.5%
The Co-operative Bank of Kenya Ltd	12.10	11.95	-1.2%	5,867,174,695	70,113	3.35	1.50	3.57	12.6%
Sector PE									3.67
COMMERCIAL AND SERVICES	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.0%	123,558,228	56	(6.82)	-	(0.07)	0.0%
Eveready East Africa Ltd	1.65	1.51	-8.5%	210,000,000	317	(0.24)	-	(6.29)	0.0%
Express Kenya Plc	3.69	4.00	8.4%	47,711,481	191	(1.97)	-	(2.03)	0.0%
Homeboyz Entertainment Plc	4.66	4.66	0.0%	63,200,000	295	0.24	-	19.42	0.0%
Kenya Airways Ltd	3.83	3.83	0.0%	5,681,738,063	21,761	(6.57)	-	(0.58)	0.0%
Longhorn Publishers Plc	2.65	2.60	-1.9%	272,440,473	708	0.68	-	3.82	0.0%
Nairobi Business Ventures Ltd	3.27	3.45	5.5%	1,353,711,934	4,670	(3.20)	-	(1.08)	0.0%
Nation Media Group Plc	20.00	20.05	0.2%	190,295,163	3,815	1.70	1.50	11.79	7.5%
Sameer Africa Plc	2.60	2.53	-2.7%	278,342,393	704	0.36	-	7.03	0.0%
Standard Group Plc	9.16	9.04	-1.3%	81,731,808	739	(10.05)	-	(0.90)	0.0%
TPS Eastern Africa Ltd	13.65	11.70	-14.3%	182,174,108	2,131	1.45	-	8.07	0.0%
Uchumi Supermarket Plc	0.25	0.26	4.0%	364,959,616	95	(4.60)	-	(0.06)	0.0%
WPP Scangroup Plc	2.85	2.84	-0.4%	432,155,985	1,227	0.14	-	20.29	0.0%
Sector PE									(0.83)
CONSTRUCTION & ALLIED	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.0%	959,940,200	5,328	(6.83)	-	(0.81)	0.0%
Bamburi Cement Ltd	25.85	25.20	-2.5%	362,959,275	9,147	0.56	0.75	45.00	3.0%
Crown Paints Kenya Plc	44.00	42.95	-2.4%	142,362,000	6,114	5.79	4.00	7.42	9.3%
E.A.Cables Ltd	0.97	0.91	-6.2%	253,125,000	230	(1.02)	-	(0.89)	0.0%
E.A.Portland Cement Co. Ltd	7.02	6.52	-7.1%	90,000,000	587	6.02	-	1.08	0.0%
Sector PE									(4.08)
ENERGY & PETROLEUM	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.40	2.39	-0.4%	6,594,522,339	15,761	0.72	0.20	3.32	8.4%
Kenya Power & Lighting Co Plc	1.60	1.58	-1.3%	1,951,467,045	3,083	1.80	-	0.88	0.0%
TotalEnergies Marketing Kenya Plc	19.25	19.50	1.3%	175,065,000	3,414	3.88	1.31	5.03	6.7%
Umeme Ltd	14.00	12.00	-14.3%	1,623,878,005	19,487	3.18	2.23	3.77	18.6%
Sector PE									2.96
INSURANCE	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.14	5.18	0.8%	2,523,486,816	13,072	0.63	-	8.22	0.0%
CIC Insurance Group Ltd	1.99	2.20	10.6%	2,615,538,528	5,754	0.40	0.13	5.50	5.9%
Jubilee Holdings Ltd	190.00	185.25	-2.5%	72,472,950	13,426	88.13	11.00	2.10	5.9%
Kenya Re Insurance Corporation Ltd	1.85	1.81	-2.2%	2,799,796,272	5,068	1.08	0.20	1.68	11.0%

# KINGDOM SECURITIES

## Weekly Market Wrap Week 29 - 2023

Liberty Kenya Holdings Ltd	4.15	4.28	3.1%	535,707,499	2,293	0.15	-	28.53	0.0%
Sanlam Kenya Plc	8.40	8.20	-2.4%	144,000,000	1,181	(0.08)	-	(102.50)	0.0%
Sector PE								3.37	

INVESTMENT	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.98	9.50	5.8%	665,441,714	6,322	(0.93)	0.33	(10.22)	3.5%
Home Afrika Ltd	0.34	0.32	-5.9%	405,255,320	130	(0.15)	-	(2.13)	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	0.0%	102,272	153	(36.00)	-	(41.67)	0.0%
Olympia Capital Holdings Ltd	5.16	5.16	0.0%	40,000,000	206	0.28	-	18.43	0.0%
Trans-Century Plc	0.71	0.59	-16.9%	1,128,028,321	666	(7.95)	-	(0.07)	0.0%
Sector PE								(0.78)	

INVESTMENT SERVICES	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.34	6.14	-3.2%	259,500,791	1,593	0.05	0.20	122.80	3.3%
Sector PE								122.80	

MANUFACTURING & ALLIED	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	77.00	77.00	0.0%	19,525,446	1,503	7.58	4.45	10.16	5.8%
British American Tobacco Kenya Plc	441.25	440.00	-0.3%	100,000,000	44,000	68.92	57.00	6.38	13.0%
Carbacid Investments Plc	15.15	15.75	4.0%	254,851,985	4,014	2.78	1.70	5.67	10.8%
East African Breweries Ltd	164.00	160.75	-2.0%	790,774,356	127,117	15.00	11.00	10.72	6.8%
Flame Tree Group Holdings Ltd	1.33	1.32	-0.8%	178,053,486	235	(1.21)	-	(1.09)	0.0%
Kenya Orchards Ltd	15.00	15.00	0.0%	12,868,124	193	0.17	-	88.24	0.0%
Mumias Sugar Co. Ltd	0.27	0.27	0.0%	1,530,000,000	413	(9.90)	-	(0.03)	0.0%
Unga Group Ltd	18.55	18.70	0.8%	75,708,873	1,416	2.48	-	7.54	0.0%
Sector PE								40.31	

TELECOMMUNICATION	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	19.20	18.00	-6.3%	40,065,428,000	721,178	1.55	1.20	11.61	6.7%
Sector PE								11.61	

REAL ESTATE INVESTMENT TRUST	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.28	6.24	-0.6%	180,972,300	1,129	(0.16)	0.78	-	12.5%
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.0%	346,231,413	6,925	-	-	-	0.0%

EXCHANGE TRADED FUNDS	VWAP 14-07-23	VWAP 21-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2530.00	2530.00	0.0%	400,000	1,012	-	-	-	0.0%



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