

### NSE Equities Weekly Performance

Indicator	Week 26	Week 27	w-w
NSE 20	1,574.92	1,618.11	2.7%
NSE 25	2,728.89	2,838.32	4.0%
NASI	107.00	111.37	4.1%
NSE Mkt CAP (KES Bn)	1,666.29	1,734.57	4.1%
VOLUMES (Mn)	31.82	79.14	148.7%
NSE Turnover (KES Mn)	585.25	1,590.32	171.7%
NSE Turnover (USD Mn)	4.42	11.30	155.6%
Foreign Net Δ (KES Mn)	158.04	43.34	72.6%
Foreign Activities	46.8%	52.0%	

### NSE Equities Market Performance Week 27 2023

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	718.48	40.14	(59.20)	66.0%
EQTY	299.72	7.57	(16.40)	72.7%
KCB	238.32	8.16	35.58	29.5%
NMG	90.11	4.51	(18.10)	10.1%
ABSA	84.69	7.00	73.35	45.5%
<b>Total KES</b>	<b>1,590.02</b>	<b>79.14</b>	<b>43.34</b>	<b>52.0%</b>
<b>Total USD</b>	<b>11.30</b>		<b>0.31</b>	

### Top Gainers

Counter	Week 26	Week 27	Δ%
Olympia Capital	3.91	5.10	30.4%
Unga Group	15.30	18.60	21.6%
Kapchorua Tea	188.25	217.25	15.4%
Car & General	26.00	29.50	13.5%
Flame Tree	1.20	1.32	10.0%

### Top Foreign Buys Week 27 2023

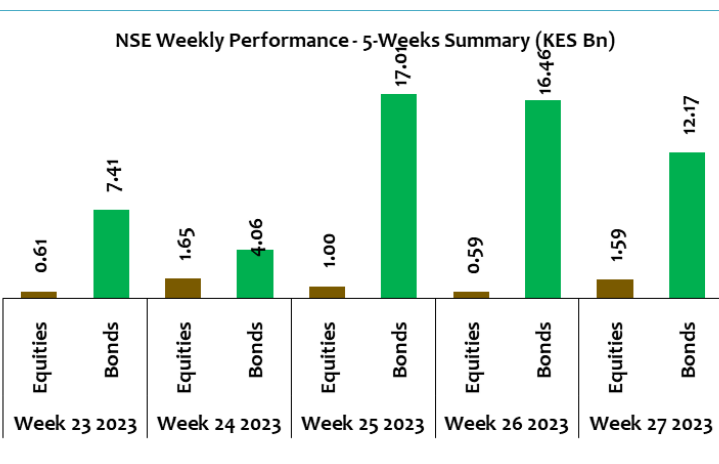
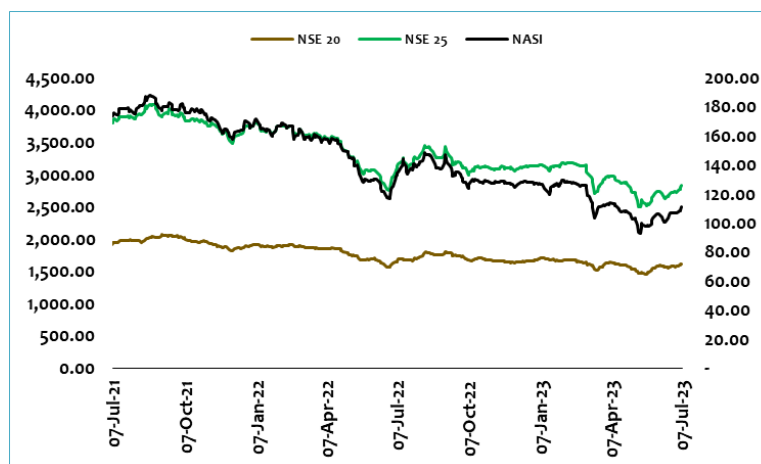
Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	444.54	30.9%
EQTY	209.73	35.0%
KCB	88.14	18.5%
ABSA	75.19	44.4%
SCBK	22.37	29.3%
<b>Total KES</b>	<b>849.24</b>	<b>26.7%</b>
<b>Total USD</b>	<b>6.03</b>	

### Top Losers

Counter	Week 26	Week 27	Δ%
Umeme Ltd	13.20	9.98	-24.4%
Bank of Kigali	36.90	30.40	-17.6%
Sameer Africa	2.65	2.24	-15.5%
B.O.C Kenya	81.25	77.00	-5.2%
Limuru Tea	430.00	410.00	-4.7%

### Top Foreign Sales Week 27 2023

Counter	Foreign Sale (KES Mn)	% Foreign Sell
SCOM	503.74	35.1%
EQTY	226.13	37.7%
KCB	52.57	11.0%
NMG	18.11	10.0%
ABSA	1.83	1.1%
<b>Total KES</b>	<b>805.90</b>	<b>25.3%</b>
<b>Total USD Mn</b>	<b>5.73</b>	



### Equities Market

During the week, the market recovered supported by gains in large cap companies. NSE 20 Share Index was up 2.7% w-w, NSE 25 Share Index grew by 4.0% w-w while that market capitalization jumped up 4.1% with an injection of 68.28Bn in value. The bourse was supported by gains in Safaricom (KES 18.90, +8.0%), Stanbic Bank (KES 90.00, +7.6%), Equity Group (KES 40.00, +4.6%), ABSA Kenya (KES 12.10, +2.5%).

Value traded increased by 171.7% driven by a 148.7% jump in weeks volumes and value gain. The trades improved with a resumption on normal trading week with the previous week affected by the Eid-al Adha Holiday on June 28<sup>th</sup>, 2023. Safaricom remained the top mover with a turnover of KES 718.48Mn from 40.14Mn shares, contributing 45.2% and 50.7% on the week's turnover and volume respectively. The market was supported by improved foreign activity of 52.0% against 46.8% with a net inflow of KES 43.34Mn influence by inflows in ABSA Kenya KES 73.35Mn, KCB Group KES 35.58Mn and StanChart Kenya KES 22.37Mn.

Olympia Capital was the weeks top gainer to close at KES 5.10, adding 30.4% in value with 8,000 shares exchanging. Unga Group showed some glimpse of recovery to gain 21.6% to close the week at KES 18.60. On the losing end, Umeme Limited shed 24.4% to KES 9.98 as the dividend payment date approach on July 20<sup>th</sup>, 2023. Bank of Kigali posted a 17.6% loss after dividend payment on July 1<sup>st</sup>.

Equity Bank saw it price surge to end the week at KES 40.00, a 4.6% w-w gain. We expect the counter to recede to the KES 38.00-mark post dividend payment which happened on June 30<sup>th</sup>. Safaricom saw a surge in price post the AGM where the Board announced a book closure of July 28<sup>th</sup> with a payment date of August 31<sup>st</sup>.

This week we expect the market to slowdown as with market remaining skewed towards Safaricom. Fund managers will stay out of the market as it is the reporting period.

### Corporate Actions

#### Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Williamson Tea K	Final	29-Jun-23	23-Aug-23	4-Sep-23	30.00	30.00	29.42	102.0%
Kapchorua Tea K	First & Final	29-Jun-23	23-Aug-23	4-Sep-23	25.00	25.00	40.20	62.2%
Safaricom Plc	Final	11-May-23	28-Jul-23	31-Aug-23	0.62	1.20	1.55	77.4%
BOC Kenya	Final	29-Apr-23	31-May-23	21-Jul-23	4.45	6.05	7.58	79.8%
Bamburi Cement	Final	27-Apr-23	27-May-23	27-Jul-23	0.75	0.75	0.56	133.9%
Crown Paints	Final	26-Apr-23	28-June-23	14-Aug-23	4.00	4.00	5.79	69.1%
Jubilee Holdings	Final	19-Apr-23	14-Jun-23	26-Jul-23	8.00	12.00	88.00	13.6%
Jubilee Holdings	Special	19-Apr-23	14-Jun-23	26-Jul-23	3.00	12.00	88.00	13.6%
Total Energies	Final	20-Apr-23	15-Jun-23	31-Jul-23	1.31	1.31	3.88	33.8%
Nation Media	Final	05-Apr-23	16-Jun-23	31-Jul-23	1.50	1.50	1.70	88.2%
NSE	First & Final Dividend	31-Mar-23	31-May-23	31-Jul-23	0.20	0.20	0.05	400.0%
Kenya Re-insurance	Final Dividend	28-Mar-23	16-Jun-23	28-Jul-23	0.20	0.20	1.29	15.5%
Umeme *	Final Dividend	27-Mar-23	27-Jun-23	20-Jul-23	63.90	63.90	91.30	70.0%
BK Group**	First & Final Dividend	31-Mar-23	22-Jun-23	01-Jul-23	32.50	32.50	65.00	50.0%

### Bonds Markets

Bonds market saw a slowdown with KES 12.17Bn transacting, 26.1% lower compared to the previous week. Market focused on the most recent issue IFB1/2023/007 which moved KES 4.41Bn or 36.2% of the trades with average yield edging 1.26bps lower. Demand on the IFB1/2022/14 year saw the paper traded KES 1.43Bn with yields shifting 101.59bps lower as investors reposition their portfolios. The market slowed down as investors await the July Primary issue that closes on Tuesday 11<sup>th</sup> July 2023.

NSE Bonds Weekly Performance			
Indicator	Week 26	Week 27	w-w
Deals	931	752	-19.2%
Value (KES Bn)	16.46	12.17	-26.1%

Top Bond Performance Week 24 – 2023					
Bond	Amount KES Bn	Average Yield	Week Average Δ bps	Proportion to Weeks value	proportion to bond issue
IFB1/2023/7Yr	4.41	14.8074%	-1.26	36.2%	0.0%
IFB1/2022/14Yr	1.43	14.8254%	-101.59	11.8%	0.0%
IFB1/2021/21Yr	1.34	15.2659%	47.04	11.0%	0.0%
<b>Total</b>	<b>12.17</b>			<b>100.0%</b>	<b>0.0%</b>

### Primary Issue – July 2023 – Re-opened FXD1/2016/10 and New FXD1/2023/05.

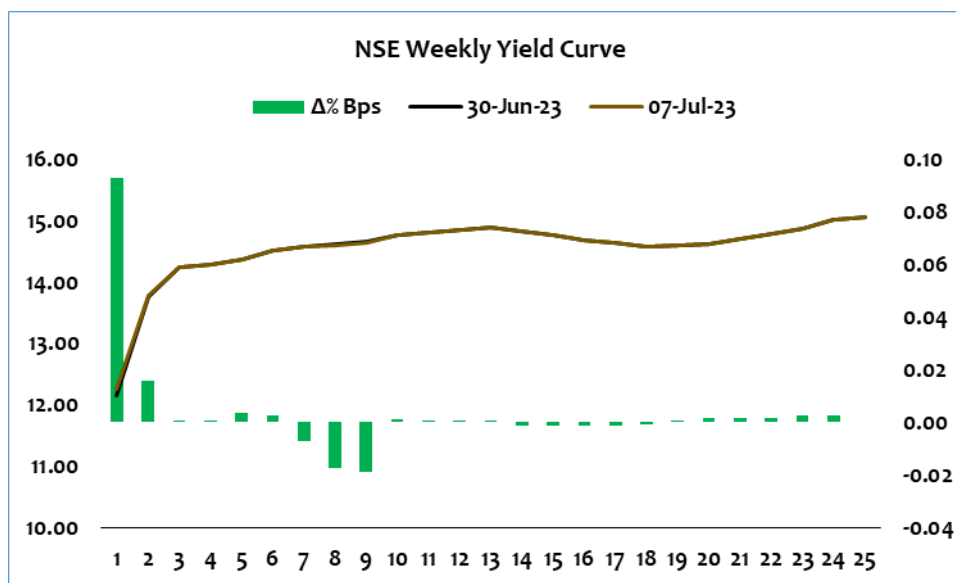
For the month of July, CBK re-opened FXD1/2016/10 and issued a new FXD1/2023/005-year bond seeking KES 40.00Bn. we expect heavy subscription on the offer as investors preference on short term bonds continue. Read our full [Pre-Auction Fixed Income Note – July 2023](#) here.

Primary Auction July 2023						
Bond	Amount Bn	Tenor	Period of Sale	Value Date	Payment Date	Coupon
FXD1/2016/10	40.00	3.2 Years	28th June - 11th July 2023	17-Jul-23	17-Jul-23	15.039%
FXD1/2023/05		5.0 Years				Market Determined

### Yield Curve

Yield curve remained stable with minimal upward shift on the short end. The mid curve saw a downward shift of 0.1bps. We expect an upward shift on the short end yields with the pricing of the July primary issue with a focus on the 3-5 year range.

Yield Key Rates %	10-Jun-22	06-Jan-23	30-Jun-23	07-Jul-23	y-y bps Δ	y-t-d bps Δ	w-w bps Δ
2-Yr	11.3884	12.1960	13.7576	13.7732	238.5	157.7	1.6
5-Yr	12.5449	13.5472	14.3588	14.3621	181.7	81.5	0.3
10-Yr	13.6949	13.8562	14.7681	14.7691	107.4	91.3	0.1
15-Yr	13.8851	14.0073	14.7582	14.7569	87.2	75.0	-0.1
20-Yr	13.9172	14.0586	14.6129	14.6147	69.7	55.6	0.2
24-Yr	13.9414	14.1760	14.8710	14.8738	93.2	69.8	0.3

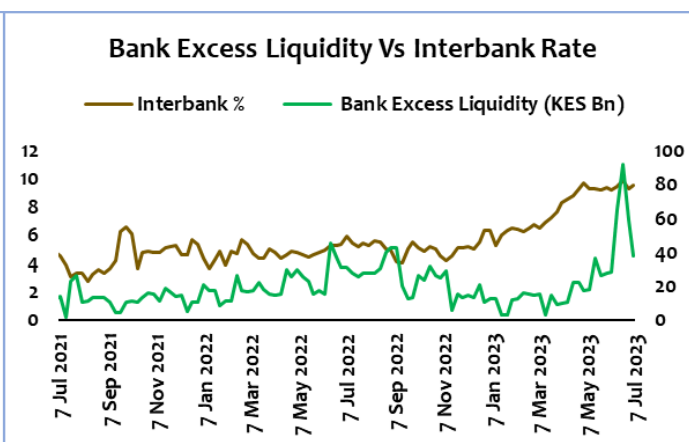
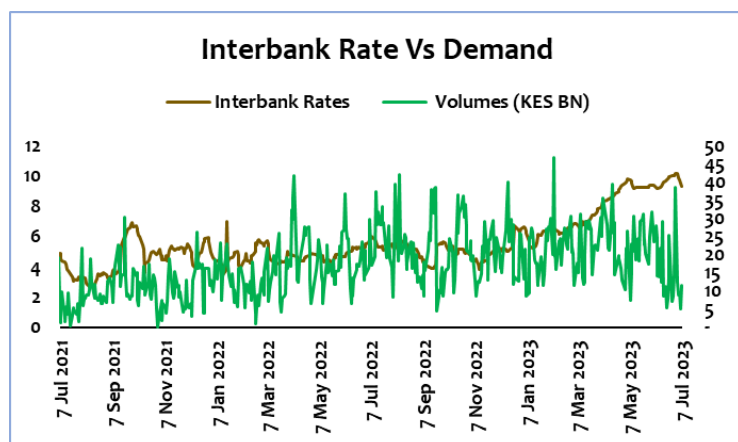


### Interbank

Drop in liquidity demand saw the interbank rate 83.2bps w-w down from 10.17% to close the week at 9.34%. This pulled the average weekly interbank rate 33.5bps w-w down to 9.74% from 10.07% the week before. Liquidity demand fell 70.0% w-w from KES 38.54Bn.

Bank excess reserves fell from KES 59.30Bn to KES 37.40Bn following the payment of the June FXD1/2023/03 tap sale value payment that happened on 26<sup>th</sup> June 2023.

Interbank Rate Week 27 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	10.17%	9.34%	83.2bps
Average Rate	10.07%	9.74%	33.5bps
Closing Demand (KES BN)	38.54	11.57	-70.0%
Average Demand (KES BN)	17.10	9.73	-43.1%
Bank Excess Liquidity (KES BN)	59.30	37.40	-36.9%



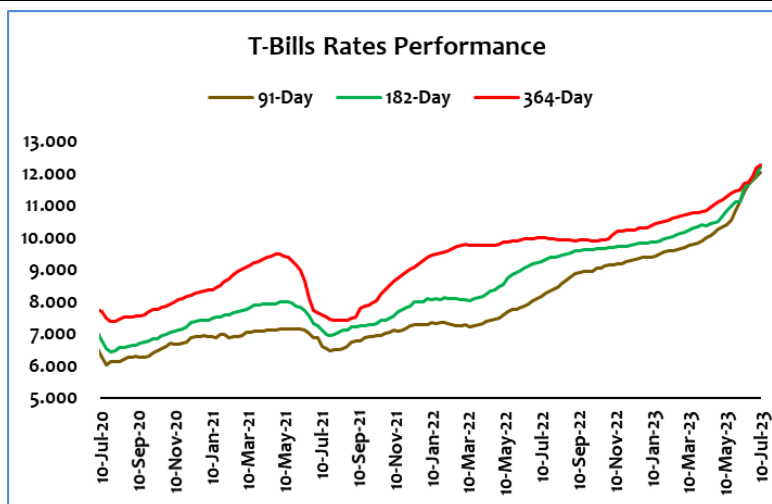
### Treasury Bills

Treasury bill auction of the week was oversubscribed at 125.5% or KES 30.12Bn at a 99.0% acceptance of KES 30.09Bn. Overall performance improved to 125.4%.

Oversubscription remained on the 91-day paper at KES 26.91Bn or 88.7% of the market amount. This follows the paper's better return on investment that hit a 8-year high of 12.104% since November 2015. Return on the 182-day paper rose faster at 25.2bps from 11.947% to 12.199% followed by the 91-day paper at 11.0bps from 11.904% to 12.014% on a competitive bidding from investors. This follows the June 2023 Central Bank rate from 9.5% to 10.5%.

In the new week, we expect oversubscriptions to persist on the expected heavy redemptions of KES 39.61Bn due on Monday, 10<sup>th</sup> June 2023. We forecast that the rates will continue soaring especially on the high government thirst for funds.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δ bps y-t-d
364-Day	10.00	22.7%	100.0%	22.7%	12.250%	11.904%	5.3
182-Day	10.00	11.4%	100.0%	11.4%	12.199%	11.947%	4.5
91-Day	4.00	667.7%	99.9%	667.0%	12.014%	12.157%	2.0
<b>Total</b>	<b>24.00</b>	<b>125.5%</b>	<b>99.9%</b>	<b>125.4%</b>			



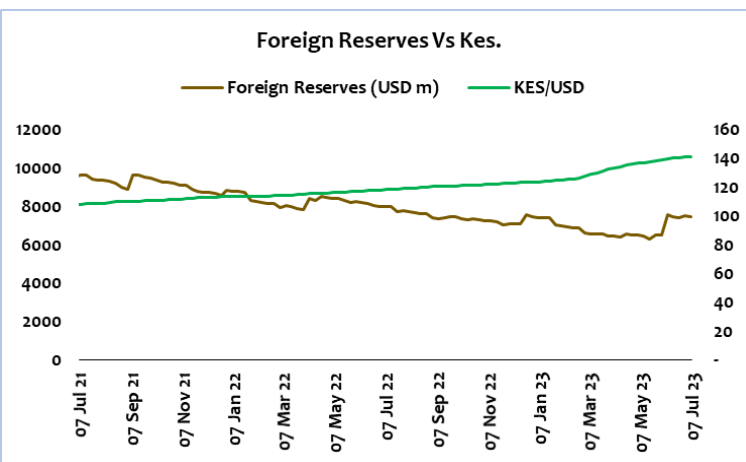
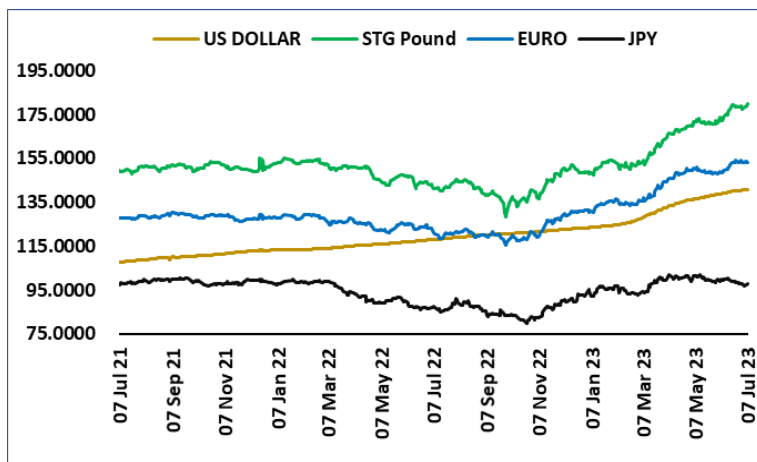
### Currency

The Kenyan shilling weakened during the week, easing 0.3% w-w from KES 140.52 to KES 140.92 per dollar on a heavy US dollar demand both locally and globally. Against the British pound, Euro and Japanese Yen, the shilling lost 1.4%, 0.2% and 1.2% from KES 177.28, KES 152.98 and KES 97.86 to KES 179.76 KES 153.31 and KES 97.93 respectively.

Forex reserves improved in June to close the week at USD 7,462Mn enough for 4.02 months of import cover in relation to USD 7,476Mn of 3.6 months import cover recorded the previous week.

The reserves were largely supported by the USD 1.0Bn World Bank facility on its Development Policy Operation (DPO) geared to budgetary supporting. The forex reserves are set to further gain from the expected USD 500Mn syndicated medium term loan facility from the Citibank, Rand Merchant Bank, the Standard Bank of South Africa, Standard Chartered Bank.

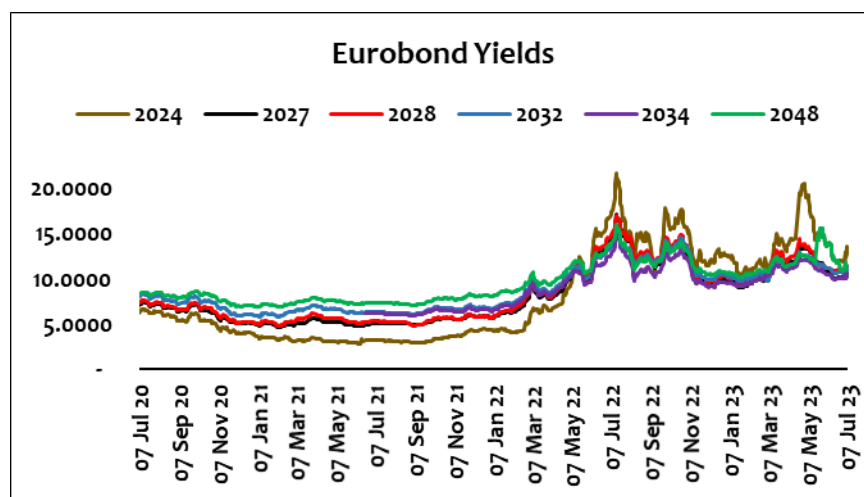
Currency	03 Jan 23	30 Jun 23	07 Jul 23	%Δ y-t-d	%Δ w-w
Dollar	123.4235	140.5235	140.9206	14.2%	0.3%
STG Pound	148.7291	177.2759	179.7579	20.9%	1.4%
Euro	131.6574	152.9815	153.3124	16.4%	0.2%
JPY	95.2379	97.8609	97.9287	2.8%	0.1%
US Dollar Index	104.52	102.91	104.10	0.4%	1.2%



### Eurobond

Yields on Kenya's international bonds rose during the week with that of the June 2024 paper rising faster by 160.8bps from 11.952% on 30<sup>th</sup> June to close the week at 13.560%. The May 2027 paper followed at 64.5bps from 10.06% to 10.705% as the Feb 2028 paper came last at 39.6% from 10.98% to 11.37%.

Euro-bond Paper	03 Jan 23	30 Jun 23	07 Jul 23	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.671	11.952	13.560	(88.90)	(160.80)
May-2027	9.724	10.060	10.705	(98.10)	(64.50)
Feb-2028	10.200	10.864	11.490	(129.00)	(62.60)
May-2032	10.314	10.698	11.133	(81.90)	(43.50)
Jan-2034	9.539	10.094	10.551	(101.20)	(45.70)
Feb-2048	10.708	10.977	11.373	(66.50)	(39.60)





Agricultural	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	12.00	13.10	9.2%	32,157,000	421	0.26	-	50.38	0.0%
Kakuzi Plc	382.50	418.00	9.3%	19,599,999	8,193	43.15	24.00	9.69	5.7%
Kapchorua Tea Kenya Plc	188.25	217.25	15.4%	7,824,000	1,700	40.20	25.00	5.40	11.5%
The Limuru Tea Co. Plc	430.00	410.00	-4.7%	2,400,000	984	4.73	2.50	86.68	0.6%
Sasini Plc	30.00	29.00	-3.3%	228,055,500	6,614	2.49	1.00	11.65	3.4%
Williamson Tea Kenya Plc	244.25	240.00	-1.7%	17,512,640	4,203	29.42	30.00	8.16	12.5%
Sector PE									9.77
AUTOMOBILES & ACCESSORIES	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	26.00	29.50	13.5%	80,206,616	2,366	8.55	0.80	3.45	2.7%
Sector PE									3.45
BANKING	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.80	12.10	2.5%	5,431,536,000	65,722	2.55	1.35	4.75	11.2%
BK Group Plc	36.90	30.40	-17.6%	896,759,222	27,261	7.47	3.74	4.07	12.3%
Diamond Trust Bank Kenya Ltd	49.85	50.00	0.3%	279,602,220	13,980	16.16	5.00	3.09	10.0%
Equity Group Holdings Plc	38.25	40.00	4.6%	3,773,674,802	150,947	11.90	4.00	3.36	10.0%
HF Group Plc	5.02	4.82	-4.0%	384,614,168	1,854	0.92	-	5.24	0.0%
I&M Holdings Plc	17.10	18.50	8.2%	1,653,621,476	30,592	6.77	2.25	2.73	12.2%
KCB Group Plc	29.30	29.15	-0.5%	3,213,462,815	93,672	12.71	2.00	2.29	6.9%
NCBA Group Plc	38.85	39.40	1.4%	1,647,519,532	64,912	8.36	4.25	4.71	10.8%
Stanbic Holdings Plc	111.25	119.75	7.6%	395,321,638	47,340	22.92	12.60	5.22	10.5%
Standard Chartered Bank Kenya Ltd	160.50	162.00	0.9%	377,861,629	61,214	31.47	22.00	5.15	13.6%
The Co-operative Bank of Kenya Ltd	12.20	12.20	0.0%	5,867,174,695	71,580	3.35	1.50	3.64	12.3%
Sector PE									3.56
COMMERCIAL AND SERVICES	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.0%	123,558,228	56	(6.82)	-	(0.07)	0.0%
Eveready East Africa Ltd	1.44	1.54	6.9%	210,000,000	323	(0.24)	-	(6.42)	0.0%
Express Kenya Plc	3.60	3.60	0.0%	47,711,481	172	(1.97)	-	(1.83)	0.0%
Homeboyz Entertainment Plc	4.66	4.66	0.0%	63,200,000	295	0.24	-	19.42	0.0%
Kenya Airways Ltd	3.83	3.83	0.0%	5,681,738,063	21,761	(6.57)	-	(0.58)	0.0%
Longhorn Publishers Plc	2.45	2.46	0.4%	272,440,473	670	0.68	-	3.62	0.0%
Nairobi Business Ventures Ltd	3.33	3.32	-0.3%	1,353,711,934	4,494	(3.20)	-	(1.04)	0.0%
Nation Media Group Plc	19.05	20.00	5.0%	190,295,163	3,806	1.70	1.50	11.76	7.5%
Sameer Africa Plc	2.65	2.24	-15.5%	278,342,393	623	0.36	-	6.22	0.0%
Standard Group Plc	9.16	9.08	-0.9%	81,731,808	742	(10.05)	-	(0.90)	0.0%
TPS Eastern Africa Ltd	11.65	11.65	0.0%	182,174,108	2,122	1.45	-	8.03	0.0%
Uchumi Supermarket Plc	0.24	0.23	-4.2%	364,959,616	84	(4.60)	-	(0.05)	0.0%
WPP Scangroup Plc	2.89	2.97	2.8%	432,155,985	1,284	0.14	-	21.21	0.0%
Sector PE									(0.82)
CONSTRUCTION & ALLIED	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.0%	959,940,200	5,328	(6.83)	-	(0.81)	0.0%
Bamburi Cement Ltd	25.20	25.90	2.8%	362,959,275	9,401	0.56	0.75	46.25	2.9%
Crown Paints Kenya Plc	43.85	44.35	1.1%	142,362,000	6,314	5.79	4.00	7.66	9.0%
E.A.Cables Ltd	0.79	0.82	3.8%	253,125,000	208	(1.02)	-	(0.80)	0.0%
E.A.Portland Cement Co. Ltd	6.04	6.50	7.6%	90,000,000	585	6.02	-	1.08	0.0%
Sector PE									(4.16)
ENERGY & PETROLEUM	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.31	2.32	0.4%	6,594,522,339	15,299	0.72	0.20	3.22	8.6%
Kenya Power & Lighting Co Plc	1.58	1.63	3.2%	1,951,467,045	3,181	1.80	-	0.91	0.0%
TotalEnergies Marketing Kenya Plc	19.15	20.05	4.7%	175,065,000	3,510	3.88	1.31	5.17	6.5%
Umeme Ltd	13.20	9.98	-24.4%	1,623,878,005	16,206	3.18	2.23	3.14	22.3%
Sector PE									2.71
INSURANCE	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.02	5.10	1.6%	2,523,486,816	12,870	0.63	-	8.10	0.0%
CIC Insurance Group Ltd	1.90	1.95	2.6%	2,615,538,528	5,100	0.40	0.13	4.88	6.7%
Jubilee Holdings Ltd	180.00	189.00	5.0%	72,472,950	13,697	88.13	11.00	2.14	5.8%
Kenya Re Insurance Corporation Ltd	1.80	1.84	2.2%	2,799,796,272	5,152	1.08	0.20	1.70	10.9%

# KINGDOM SECURITIES

## Weekly Market Wrap Week 27 - 2023

Liberty Kenya Holdings Ltd	4.05	4.24	4.7%	535,707,499	2,271	0.15	-	28.27	0.0%
Sanlam Kenya Plc	7.30	8.00	9.6%	144,000,000	1,152	(0.08)	-	(100.00)	0.0%
Sector PE								3.32	

INVESTMENT	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	9.00	9.06	0.7%	665,441,714	6,029	(0.93)	0.33	(9.74)	3.6%
Home Afrika Ltd	0.35	0.35	0.0%	405,255,320	142	(0.15)	-	(2.33)	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	0.0%	102,272	153	(36.00)	-	(41.67)	0.0%
Olympia Capital Holdings Ltd	3.91	5.10	30.4%	40,000,000	204	0.28	-	18.21	0.0%
Trans-Century Plc	0.66	0.63	-4.5%	1,128,028,321	711	(7.95)	-	(0.08)	0.0%
Sector PE								(0.75)	

INVESTMENT SERVICES	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	5.98	6.30	5.4%	259,500,791	1,635	0.05	0.20	126.00	3.2%
Sector PE								126.00	

MANUFACTURING & ALLIED	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	81.25	77.00	-5.2%	19,525,446	1,503	7.58	4.45	10.16	5.8%
British American Tobacco Kenya Plc	432.75	450.50	4.1%	100,000,000	45,050	68.92	57.00	6.54	12.7%
Carbacid Investments Plc	13.85	15.15	9.4%	254,851,985	3,861	2.78	1.70	5.45	11.2%
East African Breweries Ltd	155.00	158.75	2.4%	790,774,356	125,535	15.00	11.00	10.58	6.9%
Flame Tree Group Holdings Ltd	1.20	1.32	10.0%	178,053,486	235	(1.21)	-	(1.09)	0.0%
Kenya Orchards Ltd	15.00	15.00	0.0%	12,868,124	193	0.17	-	88.24	0.0%
Mumias Sugar Co. Ltd	0.27	0.27	0.0%	1,530,000,000	413	(9.90)	-	(0.03)	0.0%
Unga Group Ltd	15.30	18.60	21.6%	75,708,873	1,408	2.48	-	7.50	0.0%
Sector PE								40.16	

TELECOMMUNICATION	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	17.50	18.90	8.0%	40,065,428,000	757,237	1.55	1.20	12.19	6.3%
Sector PE								12.19	

REAL ESTATE INVESTMENT TRUST	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.04	6.00	-0.7%	180,972,300	1,086	(0.16)	0.78	-	13.0%
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.0%	346,231,413	6,925	-	-	-	0.0%

EXCHANGE TRADED FUNDS	VWAP 30-06-23	VWAP 07-07-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2530.00	2530.00	0.0%	400,000	1,012	-	-	-	0.0%



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