

### Equities Market

NSE Performance - Quarterly								
Indicator	Q2-2022	Q1-2023	Q2-2023	(Y-Y) %	(Q-Q) %	May-23	Jun-23	(M-M) %
NSE 20	1,612.89	1,622.05	1,574.92	-2.4%	-2.9%	1,546.83	1,574.92	1.8%
NSE 25	2,953.55	2,965.91	2,728.89	-7.6%	-8.0%	2,664.89	2,728.89	2.4%
NASI	124.47	112.76	107.00	-14.0%	-5.1%	103.69	107.00	3.2%
NSE Mkt CAP (KES Bn)	1,939.21	1,756.26	1,666.29	-14.1%	-5.1%	1,614.55	1,666.29	3.2%
VOLUMES (Bn)	0.87	1.09	0.76	-12.1%	-29.6%	0.36	0.21	-40.7%
NSE Turnover (KES Bn)	25.95	44.83	14.39	-44.6%	-67.9%	6.09	4.08	-33.0%
Foreign Buys (KES Bn)	10.68	8.76	5.78	-45.9%	-34.0%	2.21	1.71	-22.8%
Foreign Sales (KES Bn)	21.57	13.87	7.26	-66.4%	-47.7%	3.53	1.59	-54.8%
Foreign Net Δ (KES Bn)	(10.89)	(5.11)	(1.48)	86.4%	71.0%	(1.31)	0.11	284.7%
Dollar Return (NASI)	-22.2%	-7.3%	-11.0%			-5.5%	1.7%	

Top Gainers -Quarter			
Counter	Q1-2023	Q2-2023	Δ%
Eveready E.A	0.77	1.44	87.0%
Olympia Capital	2.51	3.91	55.8%
Kapchorua Tea	125.75	188.25	49.7%
Williamson Tea	169.50	244.25	44.1%
Sameer Africa	1.90	2.65	39.5%

Top Gainers – June 2023			
Counter	May-23	Jun-23	Δ%
Kapchorua Tea	132.00	188.25	42.6%
Williamson Tea	180.00	244.25	35.7%
Nairobi Business Ventures	2.51	3.33	32.7%
Olympia Capital	3.00	3.91	30.3%
Sameer Africa	2.17	2.65	22.1%

Top Losers – Quarter			
Counter	Q1-2023	Q2-2023	Δ%
Unga Group	23.00	15.30	-33.5%
TransCentury	0.98	0.66	-32.7%
Express	5.00	3.60	-28.0%
TPS Eastern	14.60	11.65	-20.2%
Equity Bank	45.90	38.25	-16.7%

Top Losers - June 2023			
Counter	May-23	Jun-23	Δ%
TransCentury Limited	0.93	0.66	-29.0%
Unga Group	20.00	15.30	-23.5%
E.A. Cables	0.95	0.79	-16.8%
Eveready East Africa	1.71	1.44	-15.8%
B.O.C Kenya	90.00	81.25	-9.7%

Top Movers - Q2-2023				
Counter	Value (KES Bn)	Volume Bn	Net Foreign (KES Bn)	Foreign Activity
SCOM	6.69	424	(1.64)	60.0%
EQTY	1.98	49.15	0.28	50.3%
KCB	1.06	32.87	(0.11)	20.4%
EABL	1.01	6.62	0.19	64.4%
COOP	0.62	50.24	(0.03)	4.3%
Total KES	17.45	763.81	(1.48)	45.3%
Total USD	0.13		(0.01)	

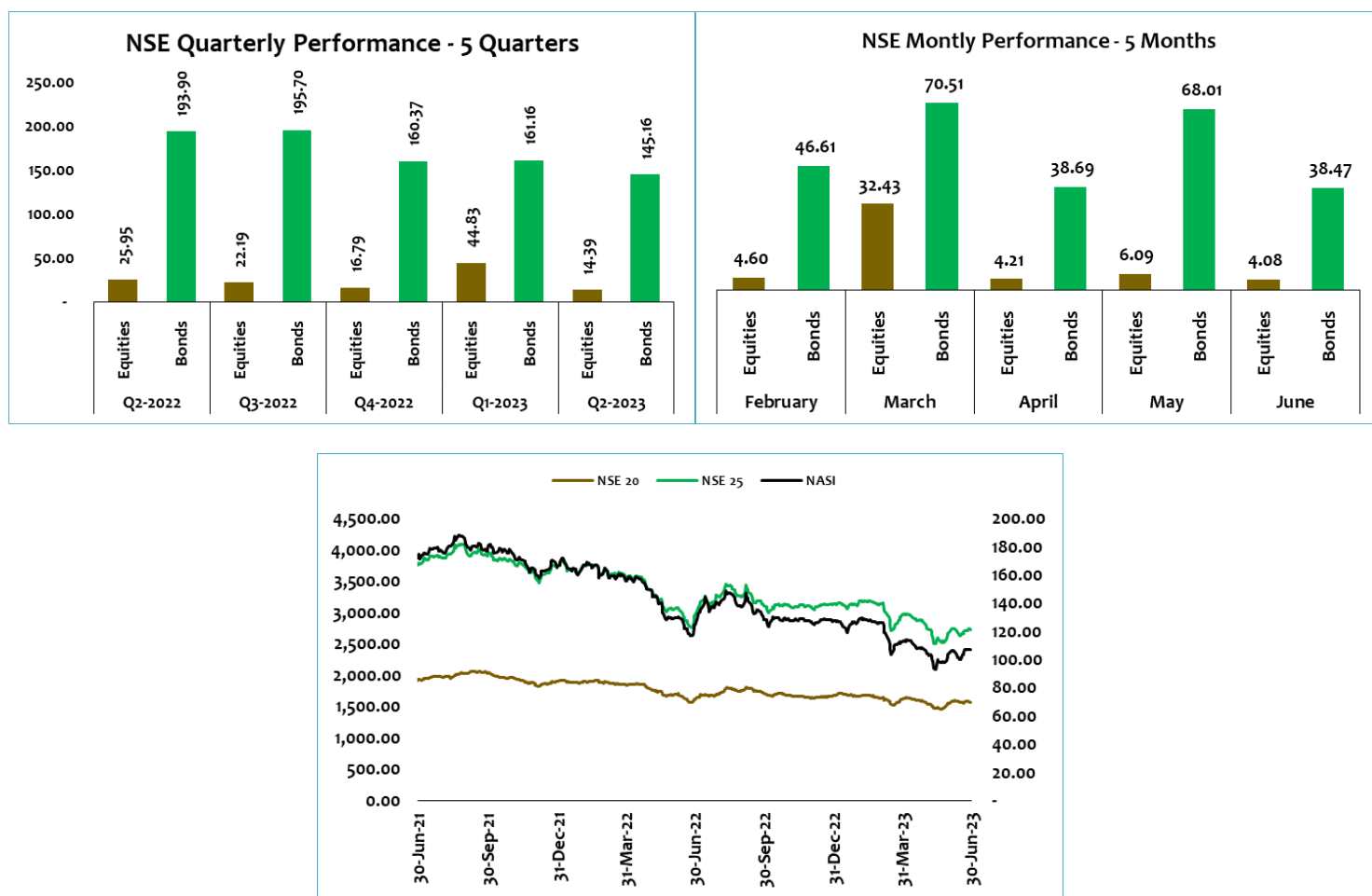
Top Foreign Buys - Q2-2023		
Counter	Buys (KES Bn)	% Buys
SCOM	3.19	47.8%
EQTY	1.14	57.4%
EABL	0.75	73.8%
KCB	0.16	15.4%
SBIC	0.13	38.1%
Total KES	5.78	40.1%
Total USD Mn	0.04	

Top Foreign Sales - Q2-2023		
Counter	Sales (KES Bn)	% Sales
SCOM	4.83	72.3%
EQTY	0.86	43.3%
EABL	0.56	55.0%
BAT	0.45	82.0%
KCB	0.27	25.3%
Total KES	7.26	50.4%
Total USD Mn	0.05	

Top Movers – June 2023				
Counter	Value (KES Mn)	Volumes Mn	Net Foreign (KES Mn)	Foreign Activity
SCOM	1,373.22	84.10	34.91	52.5%
EQTY	657.42	17.57	(77.44)	41.9%
EABL	366.95	2.34	169.59	65.7%
KCB	359.82	11.88	(108.97)	34.1%
SBIC	196.77	1.79	129.22	0.0%
Total KES	4,080.85	210.58	113.48	0.0%
Total USD	29.21		0.81	

Top Foreign Buys – June 2023		
Counter	Buys (KES Mn)	%Buys
SCOM	737.72	53.7%
EABL	325.96	88.8%
EQTY	236.90	36.0%
SBIC	129.22	65.7%
BKG	110.95	94.0%
Total KES	1,708.26	41.8%
Total USD Mn	12.23	

Top Foreign Sales – June 2023		
Counter	Sales (KES Mn)	% Sales
SCOM	702.82	51.2%
EABL	314.34	47.8%
EQTY	177.29	49.3%
SBIC	156.38	42.6%
BKG	110.19	69.8%
Total KES	1,594.77	39.1%
Total USD Mn	11.41	



## Bonds Market

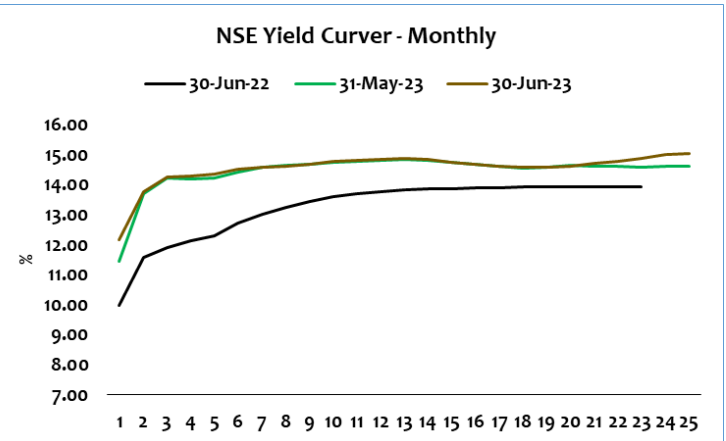
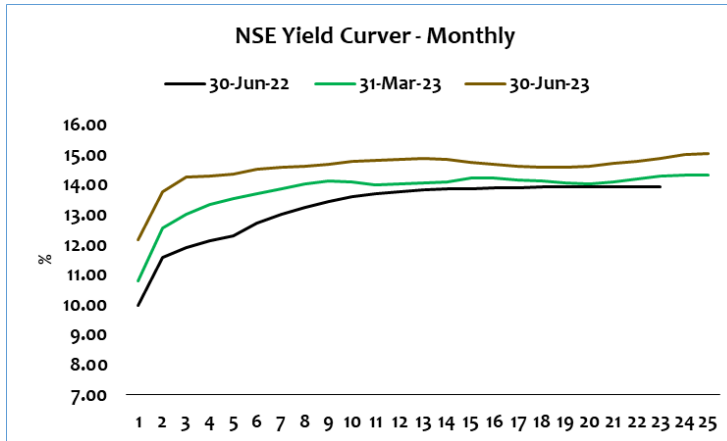
### Quarterly Bonds

NSE Equities Weekly Performance Q2-2023					
Indicator	Q2-2022	Q1-2023	Q2-2023	Y-Y	Q-Q
Deals	6,606	7,904	5,744	-13.0%	-27.3%
Value (KES Bn)	187.11	161.16	145.16	-22.4%	-9.9%

### Months Bonds

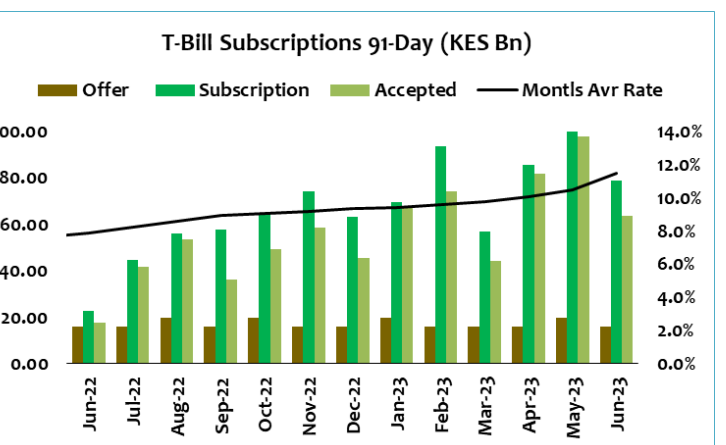
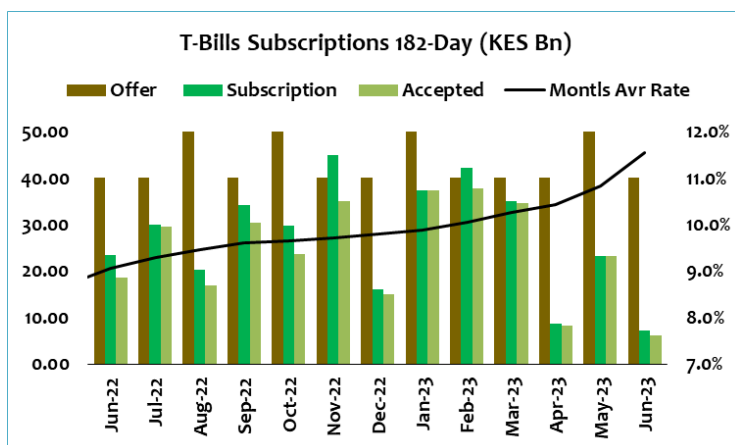
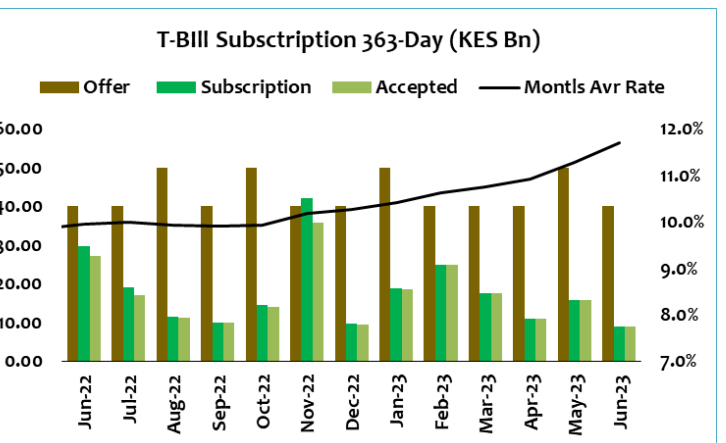
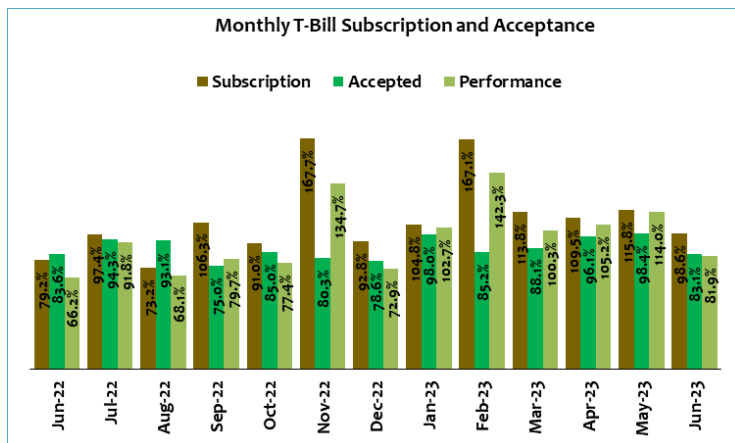
NSE Equities Weekly Performance June 2023					
Indicator	Jun-22	May-23	Jun-23	Y-Y	Q-Q
Deals	2,646	1,948	2,069	-21.8%	6.2%
Value (KES Bn)	64.49	68.01	38.47	-40.4%	-43.4%

### Yield Curve

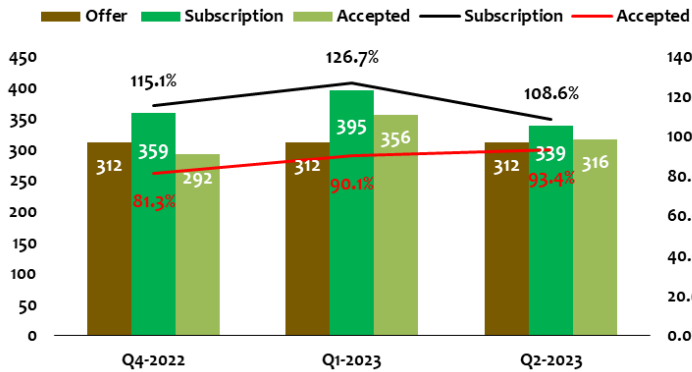


### Treasury Bills

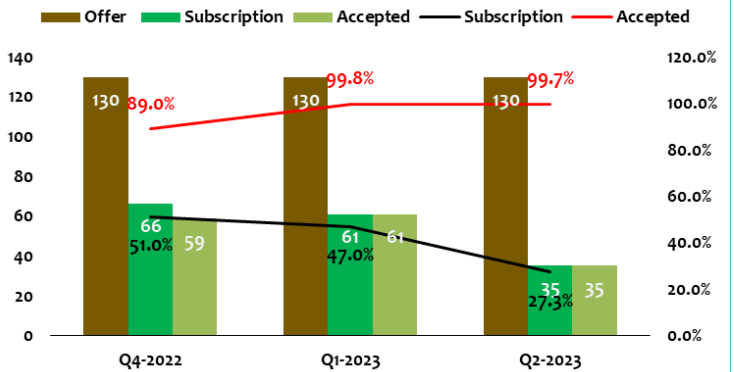
The quarter saw an increase in subscriptions with most investors opting to tactically invest in the short-term paper as they waited for the reading of the budget. The period was further highlighted by the hotly debated Finance Bill that seeks to enable the government finance KES 3.68Tr budget. This favored the 91-day paper.



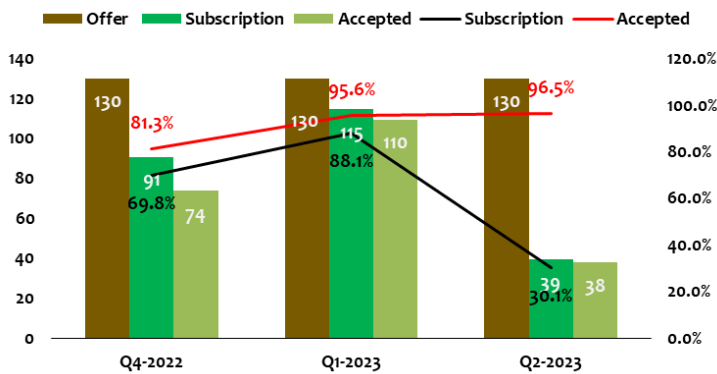
### T-Bills Performance



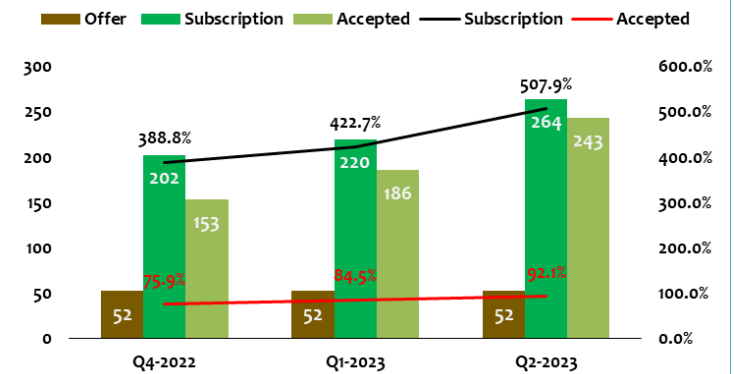
### T-Bill - 364-Day Paper



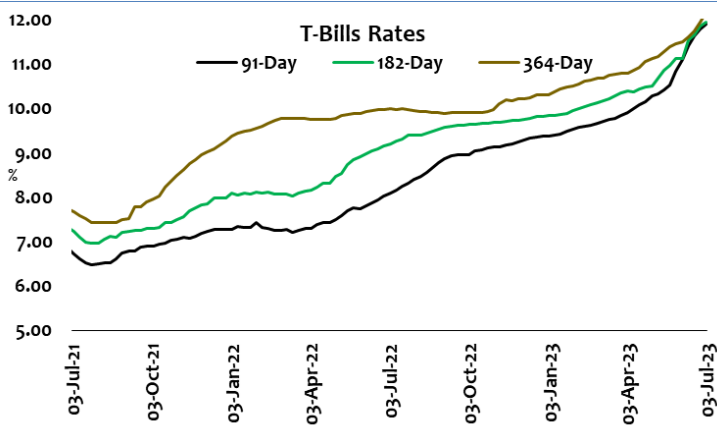
### T-Bills - 182-Day Paper



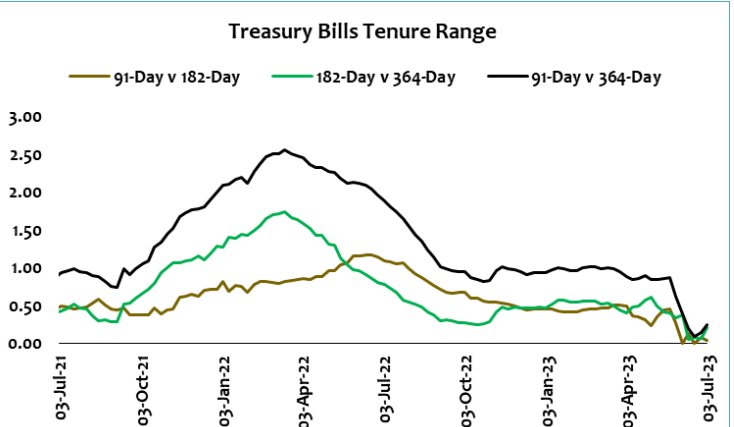
### T-Bills - 91-Day Paper



### T-Bills Rates

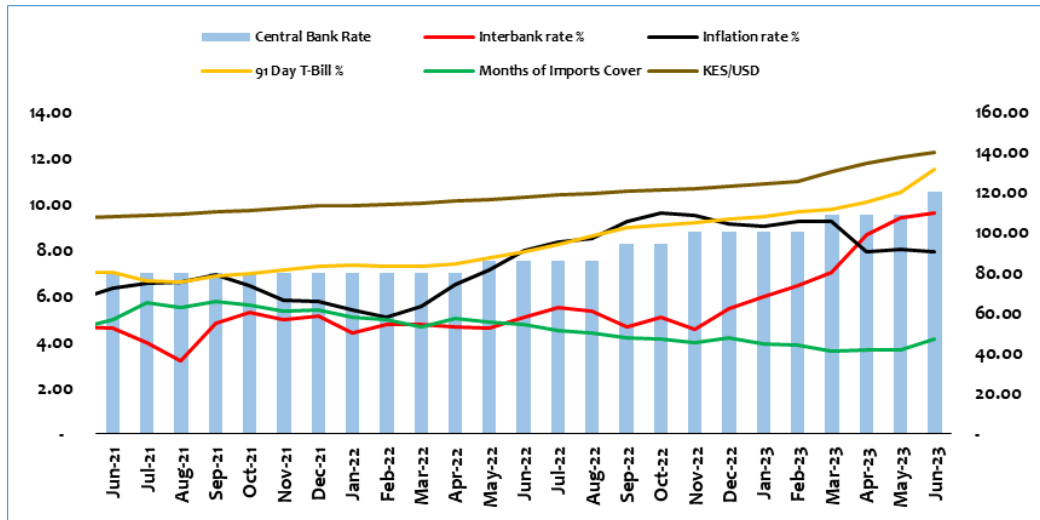


### Treasury Bills Tenure Range



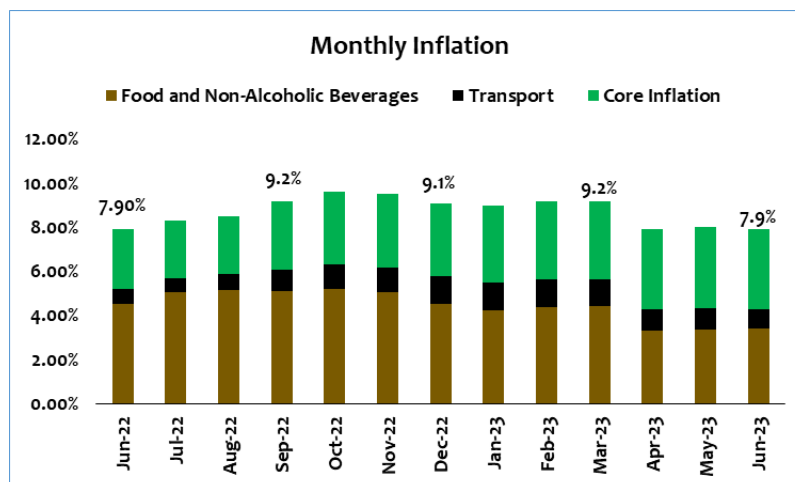
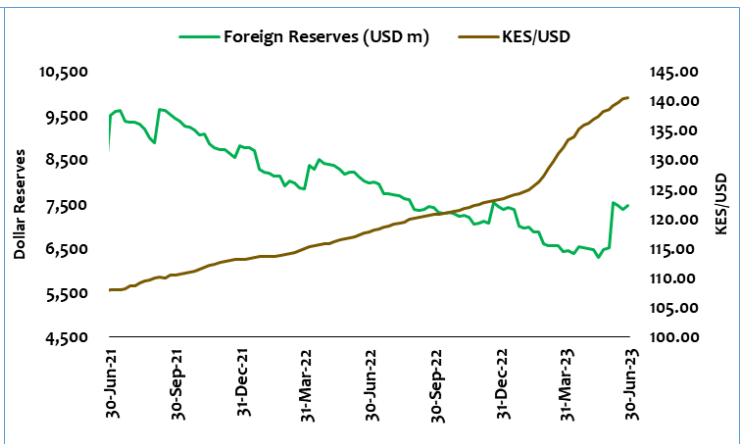
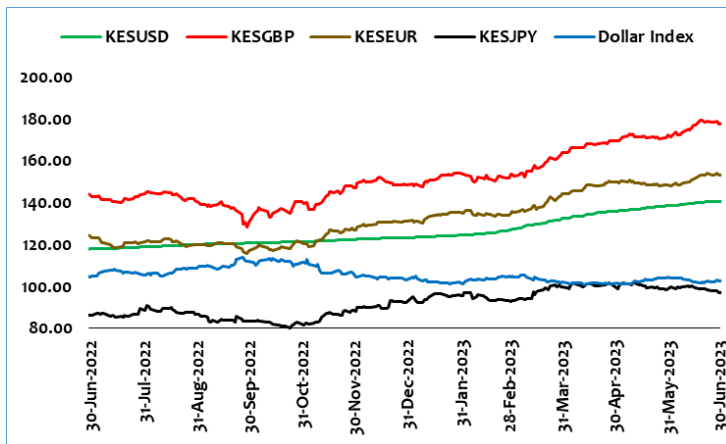
## Key CBK Indicators

Key Indicators	Jun-22	May-23	Jun-23
Interbank Volumes Bn	21.11	25.07	38.54
Interbank rate %	5.33%	9.35%	10.05%
Inflation rate %	7.90%	8.00%	7.90%
91 Day T-Bill %	8.01%	10.83%	11.79%
Months of Imports Cover	4.74	3.60	4.12
KES/USD	117.832	138.491	140.524
Central Bank Rate	7.50%	9.50%	10.50%

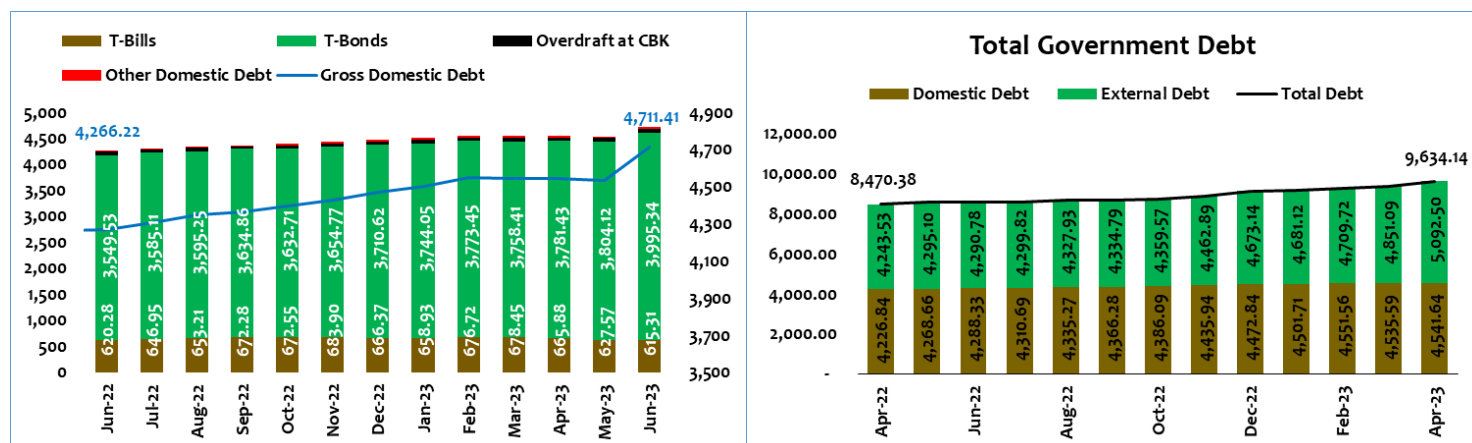


### Currency

KES	KES/USD	KES/GBP	KES/EUR	KES/JPY	Dollar Index
30-Jun-23	140.5235	177.2759	152.9815	97.0098	102.5870
W/W	0.1%	1.0%	0.8%	1.4%	0.0%
M-t-D	1.4%	3.4%	3.3%	2.7%	1.3%
M/M	1.5%	3.7%	3.1%	1.4%	1.4%
Y-t-D	13.9%	19.2%	16.2%	1.9%	1.7%
Y/Y	19.3%	23.4%	23.4%	12.4%	1.8%

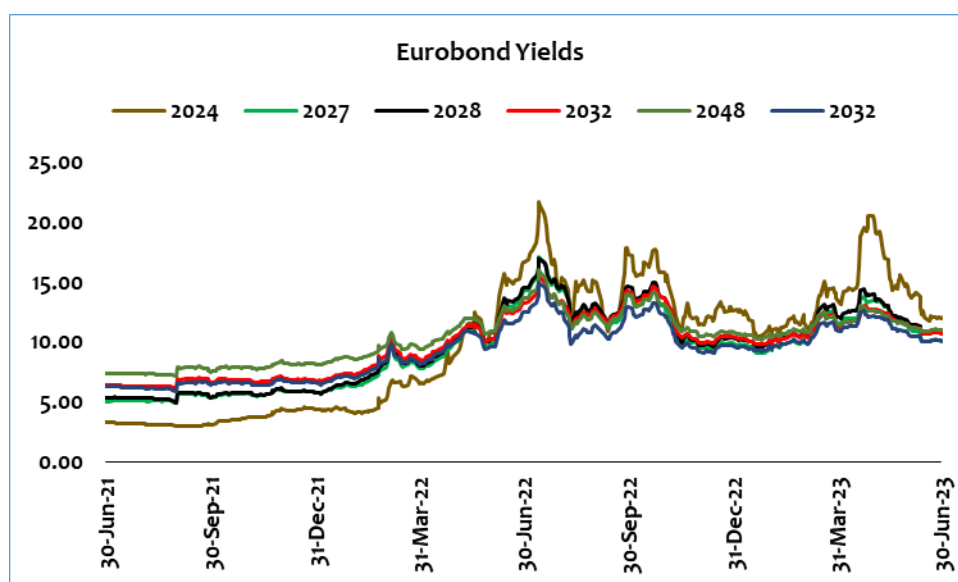


### Government Public Debt



### Eurobond

Eurobond BPSΔ						
Bond Tenure	2024	2027	2028	2032	2034	2048
30-Jun-23	11.952%	10.060%	10.864%	10.698%	10.094%	10.977%
W-W	10.1	12.0	7.9	5.3	1.6	3.4
M-T-D	265.3	126.8	85.3	74.0	67.1	46.6
M-M	263.2	138.8	96.6	80.3	74.6	51.9
Y-T-D	71.9	33.6	66.4	38.4	55.5	26.9
Y-Y	475.6	417.1	370.1	260.5	242.7	270.0





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