

NSE Equities Weekly Performance

Indicator	Week 20	Week 21	W-W
NSE 20	1,467.83	1,488.15	1.4%
NSE 25	2,571.86	2,540.08	-1.2%
NASI	98.52	97.93	-0.6%
NSE Mkt CAP (KES Bn)	1,533.73	1,524.48	-0.6%
VOLUMES (Mn)	78.92	87.28	10.6%
NSE Turnover (KES Mn)	1,642.52	1,406.87	-14.3%
NSE Turnover (USD Mn)	11.91	10.20	-14.3%
Foreign Net Δ (KES Mn)	(191.82)	(228.60)	-19.2%
Foreign Activities	41.7%	42.0%	

NSE Equities Market Performance Week 21 2023

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	735.60	96.22	(167.25)	51.1%
EQTY	219.85	15.39	(10.35)	56.1%
ABSA	114.02	0.37	(0.41)	0.2%
KCB	78.86	3.27	27.57	24.3%
COOP	65.29	118.91	(9.01)	9.0%
Total KES	1,406.44	247.58	(228.60)	42.0%
Total USD	10.20		(1.66)	

Top Gainers

Counter	Week 20	Week 21	Δ%
Eveready East Africa	1.08	1.56	44.4%
Nation Media	15.50	18.25	17.7%
CIC Insurance Group	1.69	1.88	11.2%
Home Afrika	0.28	0.31	10.7%
B.O.C Kenya	70.00	77.00	10.0%

Top Foreign Buys Week 21 2023

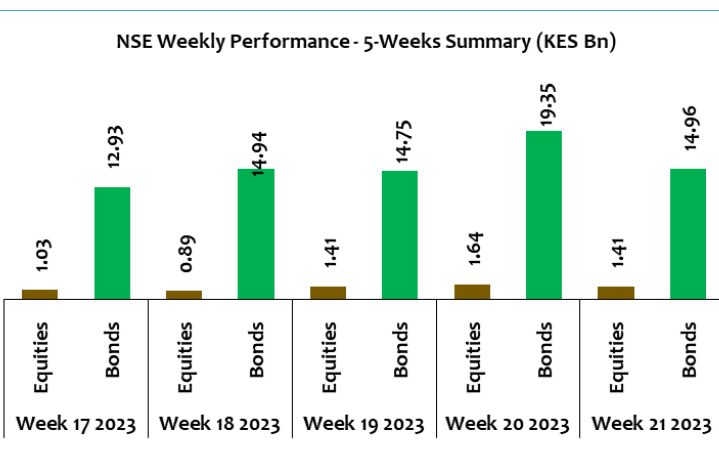
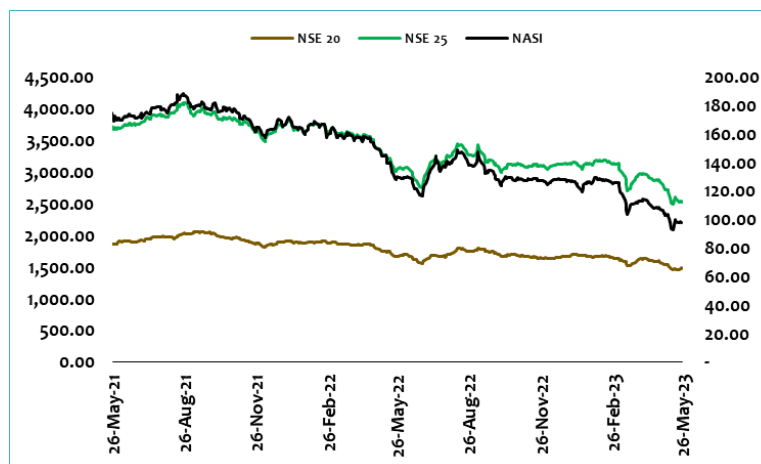
Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	292.10	19.9%
EQTY	118.26	26.9%
KCB	32.92	20.9%
EABL	20.96	34.9%
KPLC	5.20	29.9%
Total KES	476.95	17.0%
Total USD	3.46	

Top Losers

Counter	Week 20	Week 21	Δ%
Stanbic Holdings Plc	110.00	98.25	-10.7%
TPS Eastern	13.50	12.20	-9.6%
Longhorn Kenya Limited	2.60	2.36	-9.2%
Nairobi Business Ventures	2.93	2.66	-9.2%
Sasini	28.75	26.15	-9.0%

Top Foreign Sales Week 21 2023

Counter	Foreign Sale (KES Mn)	% Foreign Sell
SCOM	459.35	31.2%
EQTY	128.61	29.3%
BAT	53.50	44.9%
NMG	24.49	46.3%
EABL	17.74	29.5%
Total KES	705.55	25.1%
Total USD Mn	5.11	



Equities Market

Resistance in the telecommunication sector saw the NSE 20 Share Index recover 1.4% w-w while book closure in the banking sector let the NSE 25 Share Index dip 1.2%. Market capitalization shed 0.59Bn w-w to leave NASI 0.6% lower week on week.

Value traded during the week declined by 14.3% despite Volumes exchanged increasing by 10.6% w-w. Safaricom Plc (KES 15.05, +0.3%) retained top mover position with 96.22Mn shares valued at KES 735.60Mn. Interest in Co-operative Bank of Kenya saw 118.91Mn shares exchange with per share value declining by 6.9%w-w to close at KES 11.40 after book closure on May 24th, 2023.

Foreign activities remained near flat at 42.0% with a net outflow of KES 288.60Mn which was skewed towards Safaricom Plc (KES 15.05, +0.3%) whose foreign activity eased to 51.1% with a net outflow of 167.25Mn. KCB Group which reported a 2.9% decline in Q1-23 profits after tax saw a net foreign inflow of KES 27.57Mn on a 24.3% activity.

Eveready was the weeks top gainer closing at KES 1.56, a 44.4% value increase after the acquisition of 73.4Mn or 35.0% stake by the InvestAfrica FZCO. The stake was previously held by East Africa Batteries Limited (EABL), a company related to the family of the late businessman Naushad Merali. The change in ownership followed a change in board on May 10, 2023, with the appointment of Maurice Nduranu, Wilfred Ole Saroni and Faith Mwaura to replace Lucy Waithaka, Fauzia Shah and Akif Hamid Butt.

The Nation Medina Group, NMG, saw its per share value increase by 17.7% w-w to KES 18.25 after announcing a proposal to buy back 10.0% of its shares. This is a second buyback after the company was successful in purchasing 17.1Mn shares representing 84.3% in the 2021 share buyback where they were targeting 20.74Mn shares or 10.0% of outstanding shares at a price of Kes 25 per ordinary share.

Stanbic Bank Kenya lost 10.7% w-w to top the loser standing closing at KES 98.25. The lender has earlier reported an 84.3% increase in Q1-2023 profits after tax. TPS Serena closed the week at KES 12.20, 9.7% lower w-w.

Coming week, we expect more activity in the banking sector with closure of reporting on Q1-23 results set for Wednesday May 31, 2023.

Corporate Actions

Ongoing Corporate Actions

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Safaricom Plc	Final	11-May-23	TBA	TBA	0.62	1.20	1.55	77.4%
Sasini Plc	Interim	09-May-23	02-Jun-23	03-Jul-23	1.00	-	-	-
BOC Kenya	Final	29-Apr-23	31-May-23	21-Jul-23	4.45	6.05	7.58	79.8%
Bamburi Cement	Final	27-Apr-23	27-May-23	27-Jul-23	0.75	0.75	0.56	133.9%
Crown Paints	Final	26-Apr-23	TBA	TBA	4.00	4.00	5.79	69.1%
Jubilee Holdings	Final	19-Apr-23	14-Jun-23	26-Jul-23	8.00	12.00	88.00	13.6%
Jubilee Holdings	Special	19-Apr-23	14-Jun-23	26-Jul-23	3.00	12.00	88.00	13.6%
Total Energies	Final	20-Apr-23	15-Jun-23	31-Jul-23	1.31	1.31	3.88	33.8%
Nation Media	Final	05-Apr-23	16-Jun-23	31-Jul-23	1.50	1.50	1.70	88.2%
NSE	First & Final Dividend	31-Mar-23	31-May-23	31-Jul-23	0.20	0.20	0.05	400.0%
Fahari	First & Final Dividend	29-Mar-23	06-Apr-23	30-Apr-23	0.65	0.65	(0.16)	-406.3%

Kenya Re-insurance	Final Dividend	28-Mar-23	16-Jun-23	28-Jul-23	0.20	0.20	1.29	15.5%
Umeme *	Final Dividend	27-Mar-23	27-Jun-23	20-Jul-23	63.90	63.90	91.30	70.0%
Limuru Tea	Final Dividend	27-Mar-23	14-Apr-23	30-Jun-23	2.50	2.50	4.73	52.9%
Kakuzi	First & Final Dividend	22-Mar-23	31-May-23	15-Jun-23	24.00	24.00	43.15	55.6%
CIC Group	First & Final Dividend	22-Mar-23	09-May-23	26-May-23	0.13	0.13	0.40	32.5%
BK Group**	First & Final Dividend	31-Mar-23	22-Jun-23	01-Jul-23	32.50	32.50	65.00	50.0%
NCBA Group	Final	29-Mar-23	28-Apr-23	31-May-23	2.25	4.25	8.36	50.8%
I&M Holdings	First & Final Dividend	29-Mar-23	20-Apr-23	25-May-23	2.25	2.25	6.77	33.2%
Equity Group	First & Final Dividend	28-Mar-23	19-May-23	30-Jun-23	4.00	4.00	11.90	33.6%
DTBK	First & Final Dividend	28-Mar-23	12-May-23	15-Jun-23	5.00	5.00	21.68	23.1%
Co-op Bank Group	First & Final Dividend	16-Mar-23	24-May-23	09-Jun-23	1.50	1.50	3.72	40.3%
KCB Group	Final Dividend	16-Mar-23	06-Apr-23	26-May-23	1.00	2.00	12.71	15.7%
Absa	Final Dividend	15-Mar-23	28-Apr-23	25-May-23	1.15	1.35	2.69	50.2%
StanChart Bank	Final Dividend	14-Mar-23	21-Apr-23	25-May-23	16.00	22.00	31.47	69.9%
Stanbic	Final Dividend	09-Mar-23	19-May-23	06-Jun-23	12.60	12.60	22.92	55.0%

Bonds Markets

Bonds market saw value traded decline by 22.7% with KES 14.96Bn transacting from KES 19.35Bn the previous week. The market was affected by the second tap of KES 20.00Bnn on the FXD1/2023/003 which closed on Friday May 26, 2023.

Activity was dominated by IFB1/2020/11 which saw 25 deals that moved KES 2.36Bn with the week's average yield dipping by 3.8bps to 14.8393%.

In the upcoming week, we expect an upbeat in market activities as traders continue moving on the on-the-run FXD1/2023/003 while the await prospector on the June primary issue.

NSE Bonds Weekly Performance			
Indicator	Week 20	Week 21	w-w
Deals	452	486	7.5%
Value (KES Bn)	19.35	14.96	-22.7%

Top Bond Performance Week 21 – 2023					
Bond	Amount KES Bn	Average Yield	Week Average Δ bps	Proportion to Weeks value	proportion to bond issue
IFB1/2020/11Yr	2.36	14.8393%	-3.83	15.8%	2.9%
FXD2/2013/15Yr	2.03	13.8750%	1,387.50	13.5%	2.9%
FXD1/2019/10Yr	2.01	14.9153%	62.78	13.4%	3.0%
Total	14.96			100.0%	0.4%

Tap Sale FXD1/2023/003 - Results.

The tap sale offers on the FXD1/2023/003 received KES 27.21Bn from an offer of KES 20.00Bn, a subscription rate of 136.0% with a near 100% acceptance rate.

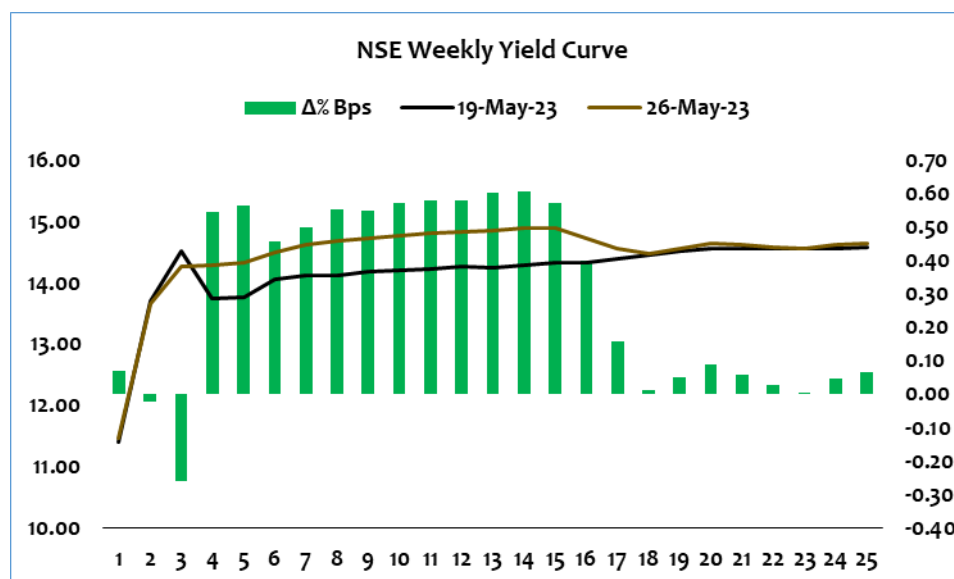
Primary Auction Results May - 2023							
Bond	Issue Mn	Received	Subscription	Accepted	Acceptance	Performance	Accepted WAR
FXD1/2023/003	20,000.00	27,206.35	136.0%	27,201.72	100.0%	136.0%	14.228%

Yield Curve

Bond pricing and expected June primary issue saw the yield curve shift upwards on the 5-year to 15-year key rates with the market pricing bonds in line with FXD1/2023/003 yields while expecting a new bond in the June primary issue.

The short end saw the 2-year and 3-year space shift downwards on price correction on the FXD1/2023/003 which was affected by the second tap which ensured total holding on the bond stands at KES 58.10Bn.

Yield Key Rates %	27-May-22	06-Jan-23	19-May-23	26-May-23	y-y bps Δ	y-t-d bps Δ	w-w bps Δ
2-Yr	11.2716	12.1960	13.6872	13.6650	239.3	146.9	-2.2
5-Yr	12.2524	13.5472	13.7685	14.3315	207.9	78.4	56.3
10-Yr	13.7033	13.8562	14.1966	14.7679	106.5	91.2	57.1
15-Yr	13.9091	14.0073	14.3196	14.8915	98.2	88.4	57.2
20-Yr	13.9456	14.0586	14.5610	14.6472	70.2	58.9	8.6
24-Yr	13.9894	14.1760	14.5568	14.5592	57.0	38.3	0.2



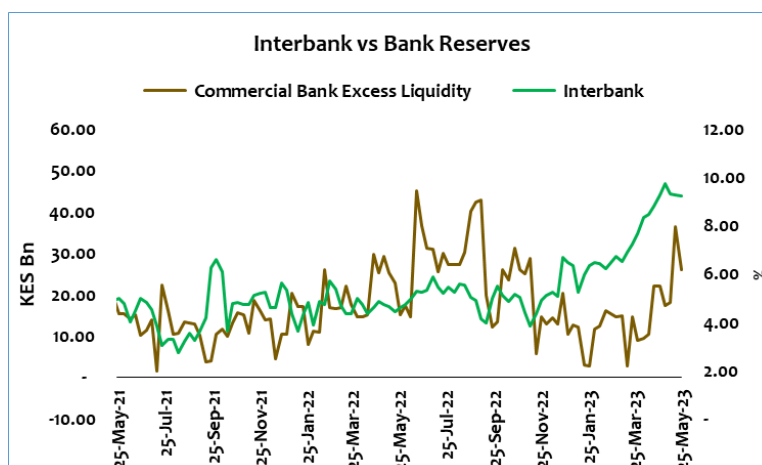
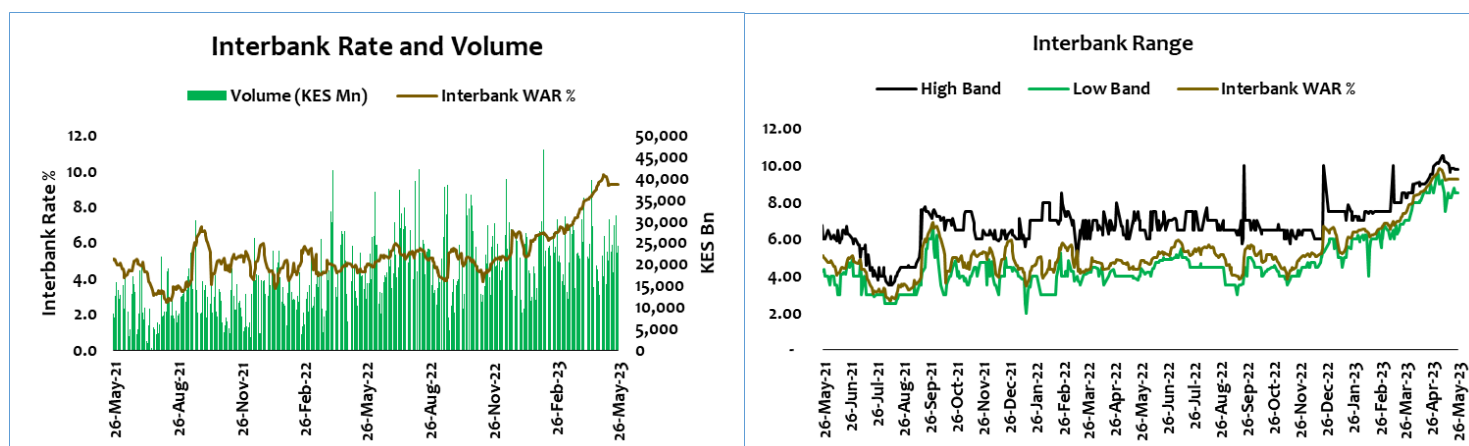
Interbank Rate

The interbank rate remained flat at 9.2470% from 9.2489% the previous week as demand closed the week 29.6% lower at KES 20.41Bn. The week's average rate was non-moved at 9.25% with average demand increasing by 13.7% to KES 25.69Bn.

Improved liquidity has aided to ease pressure on the rate with the upper-level declining to 9.8% from a high of 10.2% while the lower level increasing 100bps to 8.5%.

Commercial bank excess reserves declined to KES 26.10Bn from KES 36.40Bn with tax remittance overshooting government payments.

Interbank Rate Week 16 – 2023			
Period/Narration	Previous Week	Current Week	%w/w
Closed Week at	9.2489%	9.2470%	-0.0
Average Rate	9.25%	9.25%	-0.0
Closing Demand (KES Bn)	29.00	20.41	-29.6%
Average Demand (KES Bn)	22.60	25.69	13.7%
Bank Excess Liquidity (KES Bn)	9.26	9.25	-0.1%

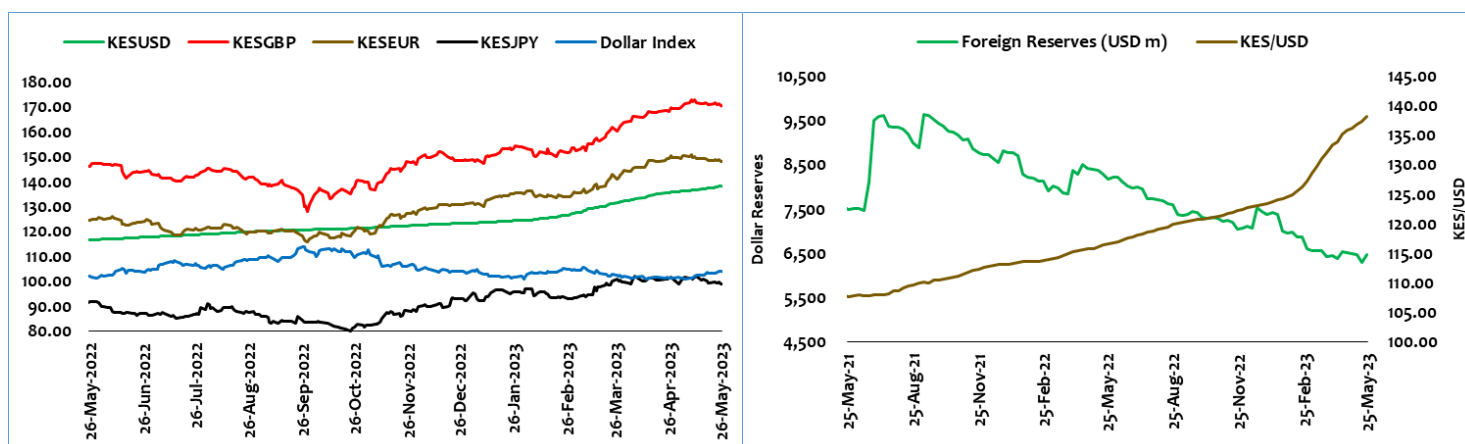


Currency

The shilling continued to reach a new low against the dollar shedding 0.6% w-w to close the week at KES 138.2529/USD. The local currency was stronger against other world majors appreciating by 0.2%, 0.3% and 0.5% against the British Pound, Euro, and Japanese yen respectively. The local currency closed the week 12.0% and 18.6% weaker on y-t-d and y-y basis.

The shilling saw banks trade to customers stabilize at 3.0% above the CBK mean rate, an indication of close regulation and a working interbank forex exchange trading platform.

KES	KES/USD	KES/GBP	KES/EUR	KES/JPY	Dollar Index
26-May-23	138.2529	170.5535	148.1297	98.8757	104.1360
W/W	0.6%	0.2%	0.3%	0.5%	1.0%
M-t-D	1.6%	0.7%	1.0%	0.1%	2.4%
M/M	1.9%	1.3%	0.7%	2.2%	2.9%
Y-t-D	12.0%	14.7%	12.5%	3.8%	0.2%
Y/Y	18.6%	16.6%	19.0%	7.9%	2.2%



Forex reserves were up by USD 182Mn, a 2.9% improvement to 3.6months of import cover compared to the previous week. The increase was supported from World Bank, Development Policy Operation (DPO) framework loan of towards budgetary support and stabilizing forex reserves.

On the international level, the dollar edged upward against other major currencies as indicated by the dollar index which gained 1.0% w-w after the USA law makers reached a deal to raise the spending limit for two years warding off looming default ahead of the June deadline.

The dollar is expected to ease with inflation remaining above target. The dollar is expected to remain firm buoyed by expectation of further rate hike in the June Fed Reserve meeting and the head room on spending has given the Fed Reserves space to continue raising rates. The US economy continues to remain hot as consumer spending increased more than expected in April and inflation picked up to 4.4% from 4.2% in March, adding to signs of a still-resilient economy.

This week on Wednesday May 31, 2023, CBK Monetary Committee will meet to review the status of the Central Bank Rate (CBR) which currently stands at 9.5%. we perceive the committee will hold the rate at 9.5% as April inflation eased to 7.9% from 9.2% in March, banking industry liquidity has remained strong, forex reserves have remained at 6.0 months of import cover, exports have remained strong growing at 11% y-y for three consecutive months, and bank gross non-performing loans are expected to remain at a range of 14.0% - 14.5% with growth in private credit to remain above 11.5%.

Treasury Bills

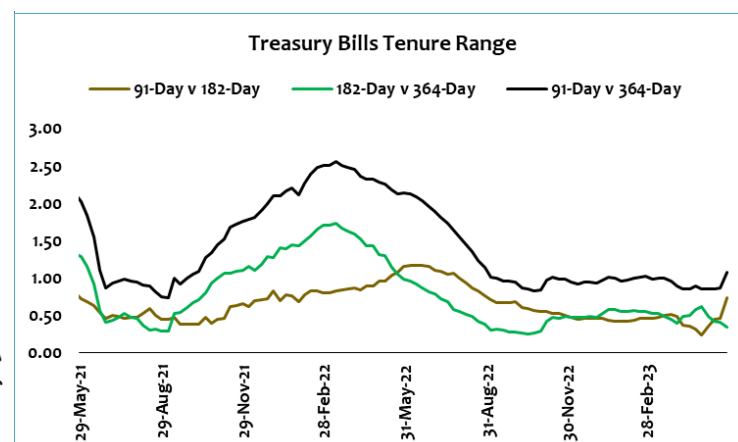
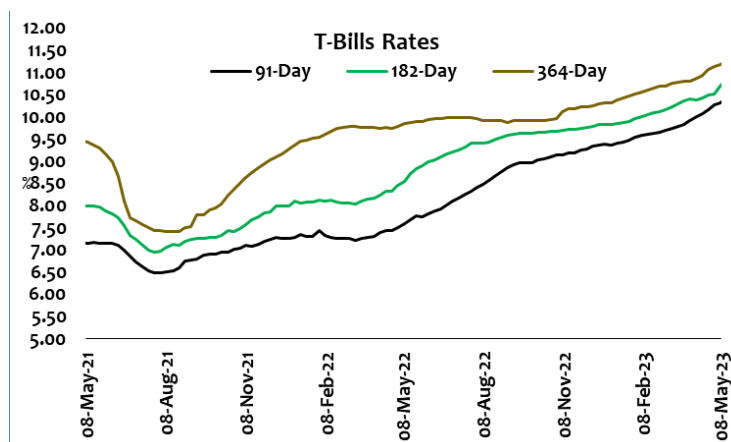
T-Bills subscription slowed to KES 22.05Bn for a 91.9% subscription levels with an acceptance of KES 21.03Bn or 95.4% and 87.6% in performance. The market continued to be supported by heavy reinvestments. Focus continues to concentrate on the 91-day paper which saw a 356.1% subscription and 92.8% acceptance with yields up 3.1bps to 10.832%.

The 181-day paper saw a subscription of 40.4% with accepted funds with a yield of 11.113% while the 364-day paper saw a subscription of 37.6% with an improved yields of 11.457% on the accepted amounts.

There was a slowdown on increase in 91-day paper yields as range on the 182-day paper continue to improve as it narrows towards the 364-day paper to 34.4bps from 41.2bps while widening on the 91-day paper by 73.1bps from 46.7bps the week before. Yields on the 91-day paper widen against the 364-day paper to 107.5bps from 87.2bps the previous week.

We anticipate subscriptions to remain high fueled by preference of short papers and reinvestments while acceptance to remain in tandem due to thirst for funds by the government.

T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	WAR % WEEK 20	WAR % WEEK 21	Δbps y-t-d
364-Day	10,000	37.6%	100.0%	37.6%	11.390%	11.457%	6.7
182-Day	10,000	40.4%	100.0%	40.4%	10.978%	11.113%	13.5
91-Day	4,000	356.1%	92.8%	330.5%	10.518%	10.832%	31.4
Total	24,000	91.9%	95.4%	87.6%			



Eurobond

The international stress and the looming battle on the Finance Bill 2023 left the 2024 Eurobond 128.3bps higher to 15.632% despite the government giving commitment on managing repayment on the USD 2.0Bn maturing in 2024. Long term bonds saw yield move down.

Eurobond BPSΔ						
Bond Tenure	2024	2027	2028	2032	2034	2048
26-May-23	15.632%	11.749%	12.106%	11.651%	11.022%	11.634%
WW	128.3	8.5	7.0	32.9	8.5	6.7
MTD	491.7	172.2	184.2	108.1	112.0	100.3
MM	362.1	153.4	173.8	128.8	119.6	100.3
YTD	296.1	202.5	190.6	133.7	148.3	92.6
YY	538.6	200.5	206.3	158.8	146.7	82.3

Agricultural	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	11.50	11.35	-1.3%	32,157,000	365	0.26	-	43.65	0.0%
Kakuzi Plc	429.75	422.25	-1.7%	19,599,999	8,276	43.15	24.00	9.79	5.7%
Kapchorua Tea Kenya Plc	130.00	128.75	-1.0%	7,824,000	1,007	27.35	10.00	4.71	7.8%
The Limuru Tea Co. Plc	420.00	420.00	0.0%	2,400,000	1,008	4.73	2.50	88.79	0.6%
Sasini Plc	28.75	26.15	-9.0%	228,055,500	5,964	2.49	1.00	10.50	3.8%
Williamson Tea Kenya Plc	170.00	172.00	1.2%	17,512,640	3,012	29.73	20.00	5.79	11.6%
Sector PE									9.06
AUTOMOBILES & ACCESSORIES	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	28.00	27.00	-3.6%	80,206,616	2,166	8.55	0.80	3.16	3.0%
Sector PE									3.16
BANKING	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	10.40	10.80	3.8%	5,431,536,000	58,661	2.55	1.35	4.24	12.5%
BK Group Plc	34.50	33.95	-1.6%	896,759,222	30,445	7.47	3.74	4.54	11.0%
Diamond Trust Bank Kenya Ltd	46.00	45.00	-2.2%	279,602,220	12,582	16.16	5.00	2.78	11.1%
Equity Group Holdings Plc	38.40	36.90	-3.9%	3,773,674,802	139,249	11.90	4.00	3.10	10.8%
HF Group Plc	4.19	4.29	2.4%	384,614,168	1,650	0.92	-	4.66	0.0%
I&M Holdings Plc	17.00	15.85	-6.8%	1,653,621,476	26,210	6.77	2.25	2.34	14.2%
KCB Group Plc	30.85	31.05	0.6%	3,213,462,815	99,778	12.71	2.00	2.44	6.4%
NCBA Group Plc	32.60	34.60	6.1%	1,647,519,532	57,004	8.36	4.25	4.14	12.3%
Stanbic Holdings Plc	110.00	98.25	-10.7%	395,321,638	38,840	22.92	12.60	4.29	12.8%
Standard Chartered Bank Kenya Ltd	140.00	145.75	4.1%	377,861,629	55,073	31.47	22.00	4.63	15.1%
The Co-operative Bank of Kenya Ltd	12.25	11.40	-6.9%	5,867,174,695	66,886	3.35	1.50	3.40	13.2%
Sector PE									3.32
COMMERCIAL AND SERVICES	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.0%	123,558,228	56	(6.82)	-	(0.07)	0.0%
Eveready East Africa Ltd	1.08	1.56	44.4%	210,000,000	328	(0.24)	-	(6.50)	0.0%
Express Kenya Plc	4.33	3.95	-8.8%	47,711,481	188	(1.97)	-	(2.01)	0.0%
Homeboyz Entertainment Plc	4.66	4.66	0.0%	63,200,000	295	0.24	-	19.42	0.0%
Kenya Airways Ltd	3.83	3.83	0.0%	5,681,738,063	21,761	(6.57)	-	(0.58)	0.0%
Longhorn Publishers Plc	2.60	2.36	-9.2%	272,440,473	643	0.68	-	3.47	0.0%
Nairobi Business Ventures Ltd	2.93	2.66	-9.2%	1,353,711,934	3,601	(3.20)	-	(0.83)	0.0%
Nation Media Group Plc	15.50	18.25	17.7%	190,295,163	3,473	1.70	1.50	10.74	8.2%
Sameer Africa Plc	2.07	1.97	-4.8%	278,342,393	548	0.36	-	5.47	0.0%
Standard Group Plc	9.04	8.86	-2.0%	81,731,808	724	(10.05)	-	(0.88)	0.0%
TPS Eastern Africa Ltd	13.50	12.20	-9.6%	182,174,108	2,223	1.45	-	8.41	0.0%
Uchumi Supermarket Plc	0.19	0.20	5.3%	364,959,616	73	(4.60)	-	(0.04)	0.0%
WPP Scangroup Plc	2.57	2.81	9.3%	432,155,985	1,214	0.14	-	20.07	0.0%
Sector PE									(0.79)
CONSTRUCTION & ALLIED	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.0%	959,940,200	5,328	(6.83)	-	(0.81)	0.0%
Bamburi Cement Ltd	24.00	26.20	9.2%	362,959,275	9,510	0.56	0.75	46.79	2.9%
Crown Paints Kenya Plc	42.85	40.30	-6.0%	142,362,000	5,737	5.79	4.00	6.96	9.9%
E.A. Cables Ltd	0.99	0.94	-5.1%	253,125,000	238	(1.02)	-	(0.92)	0.0%
E.A. Portland Cement Co. Ltd	5.98	5.80	-3.0%	90,000,000	522	6.02	-	0.96	0.0%
Sector PE									(4.07)
ENERGY & PETROLEUM	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.29	2.28	-0.4%	6,594,522,339	15,036	0.72	0.20	3.17	8.8%
Kenya Power & Lighting Co Plc	1.40	1.51	7.9%	1,951,467,045	2,947	1.80	-	0.84	0.0%
Total Energies Marketing Kenya Plc	21.55	20.85	-3.2%	175,065,000	3,650	3.88	1.31	5.37	6.3%
Umeme Ltd	14.05	14.10	0.4%	1,623,878,005	22,897	3.18	2.23	4.43	15.8%
Sector PE									3.16
INSURANCE	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	4.17	4.16	-0.2%	2,523,486,816	10,498	0.63	-	6.60	0.0%
CIC Insurance Group Ltd	1.69	1.88	11.2%	2,615,538,528	4,917	0.40	0.13	4.70	6.9%
Jubilee Holdings Ltd	179.75	178.00	-1.0%	72,472,950	12,900	88.13	11.00	2.02	6.2%
Kenya Re Insurance Corporation Ltd	1.80	1.76	-2.2%	2,799,796,272	4,928	1.08	0.20	1.63	11.4%

KINGDOM SECURITIES

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Liberty Kenya Holdings Ltd	3.96	4.07	2.8%	535,707,499	2,180	0.15	-	27.13	0.0%
Sanlam Kenya Plc	8.00	7.80	-2.5%	144,000,000	1,123	(0.08)	-	(97.50)	0.0%

Sector PE 3.02

INVESTMENT	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.24	8.22	-0.2%	665,441,714	5,470	(0.93)	0.33	(8.84)	4.0%
Home Afrika Ltd	0.28	0.31	10.7%	405,255,320	126	(0.15)	-	(2.07)	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	0.0%	102,272	153	(36.00)	-	(41.67)	0.0%
Olympia Capital Holdings Ltd	2.71	2.52	-7.0%	40,000,000	101	0.28	-	9.00	0.0%
Trans-Century Plc	0.83	0.78	-6.0%	1,128,028,321	880	(7.95)	-	(0.10)	0.0%

Sector PE (0.70)

INVESTMENT SERVICES	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	5.92	6.00	1.4%	259,500,791	1,557	0.05	0.20	120.00	3.3%

Sector PE 120.00

MANUFACTURING & ALLIED	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	70.00	77.00	10.0%	19,525,446	1,503	7.58	4.45	10.16	5.8%
British American Tobacco Kenya Plc	457.25	449.00	-1.8%	100,000,000	44,900	68.92	57.00	6.51	12.7%
Carbacid Investments Plc	13.50	12.50	-7.4%	254,851,985	3,186	2.78	1.70	4.50	13.6%
East African Breweries Ltd	147.00	146.25	-0.5%	790,774,356	115,651	15.00	11.00	9.75	7.5%
Flame Tree Group Holdings Ltd	1.23	1.20	-2.4%	178,053,486	214	(1.21)	-	(0.99)	0.0%
Kenya Orchards Ltd	15.00	15.00	0.0%	12,868,124	193	0.17	-	88.24	0.0%
Mumias Sugar Co. Ltd	0.27	0.27	0.0%	1,530,000,000	413	(9.90)	-	(0.03)	0.0%
Unga Group Ltd	19.00	19.05	0.3%	75,708,873	1,442	2.48	-	7.68	0.0%

Sector PE 37.75

TELECOMMUNICATION	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	15.00	15.05	0.3%	40,065,428,000	602,985	1.55	1.20	9.71	8.0%

Sector PE 9.71

REAL ESTATE INVESTMENT TRUST	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.00	5.76	-4.0%	180,972,300	1,042	(0.16)	0.78	-	13.5%
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.0%	346,231,413	6,925	-	-	-	0.0%

EXCHANGE TRADED FUNDS	VWAP 19-05-23	VWAP 26-05-23	Prices	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2576.00	2661.00	3.3%	400,000	1,012	-	-	-	0.0%

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