

### NSE MARKET WEEKLY PERFORMANCE REPORT – WEEK ENDING 17<sup>TH</sup> MARCH 2023

#### Market Indicators' Performance - Week 11 - 2023

Indicator	10-Mar-23	17-Mar-23	%Δ w/w
NSE 20	1,608.44	1,530.17	-4.9%
NSE 25	2,997.25	2,706.28	-9.7%
NASI	117.89	103.41	-12.3%
MKT CAP	1,836.34	1,630.24	-11.2%
Volumes (Mn)	73.34	165.19	125.3%
Turnover (Mn)	1,514.18	2,925.17	93.2%
NSE Turnover (USD Mn)	11.80	22.57	91.3%
Net Foreign Activity (Mn)	(367.13)	(1,038.50)	182.9%
Foreign Activity (%)	39.6%	63.2%	23.6bps

#### Top Movers - Week 11 - 2023

Counter	Turnover (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	2,382.05	141.30	(1,028.72)	73.0%
StanChart	192.31	1.15	-	0.0%
Equity	112.97	2.83	40.50	55.5%
ABSA	40.78	3.34	(0.67)	0.8%
EABL	37.25	0.22	(12.14)	53.7%
Total (KES Mn)	2,925.03	165.25	(1,038.50)	0.0%
Total (USD Mn)	22.57		(8.01)	

#### Top Gainers - Week 11 2023

Counter	Week 10	Week 11	% Δ
Olympia	2.47	2.68	8.5%
Liberty	4.51	4.80	6.4%
KPLC	1.38	1.45	5.1%
Standard Group	9.00	9.40	4.4%
ILAM FAHARI	6.06	6.28	3.6%

#### Top Foreign Buys - Week 11 - 2023

Counter	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	1,225.22	51.4%
Equity Group	51.27	73.4%
EABL	39.54	37.4%
KPLC	28.81	44.3%
KCB Group	2.77	7.6%
Total (KES Mn)	1,329.85	48.3%
Total (USD Mn)	10.26	

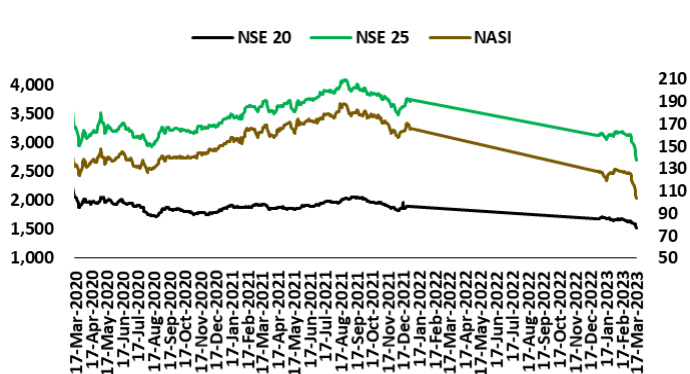
#### Top Losers - Week 11 2022

Counter	Week 10	Week 11	% Δ
Safaricom	20.60	16.35	-20.6%
Unga Group	20.15	16.60	-17.6%
KCB Group	37.45	31.00	-17.2%
Jubilee Holdings	175.75	151.50	-13.8%
Equity Group	43.00	38.15	-11.3%

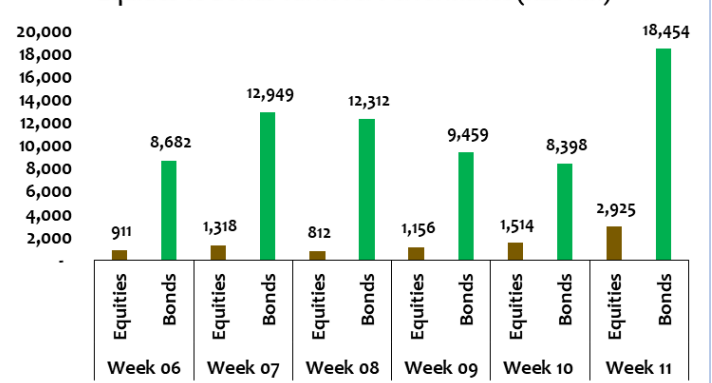
#### Top Foreign Sales - Week 11 - 2023

Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	2,253.95	94.6%
Equity Group	42.44	37.6%
BAT	30.69	92.8%
EABL	26.09	70.0%
TPS Eastern Africa	8.83	99.5%
Total (KES Mn)	2,368.34	60.6%
Total (USD Mn)	18.28	

#### NSE Index Performance



#### Equities Vs Bonds Turnover Performance (KES Mn)



### Equities Market

The stock market experienced heavy shocks on major counters on a sentimental and panic reaction to a depressed economic performance amid political uncertainties and global equity sell off after the collapse of US Bank SVB and Credit Swiss. All indices recorded negative growths with the All Share index plunging 12.3% week on week (w-w) from 117.89 to 103.41 points followed by NSE 25 at a 9.7% decline from 2,997.25 to 2,706.28 points. NSE 20 lost 4.9% on losses on Safaricom (KES 16.35, -20.6% w-w) and the banking sector despite their stellar FY-2022 financials.

General price declines saw the market cap dip 11.3% w-w to a ten-year low of KES 1,630.24Bn from KES 1,836.34Bn the week before.

Volumes traded doubled at 125.3% from 73.34Mn to 165.19Mn shares on a panic selling move especially on Safaricom which traded 85.5% or 141.30Mn shares. This pushed the value traded 93.2% up to KES 2,925.17Mn

The dwindling local currency exacerbated the overall foreign exits, lifting the weekly average foreign activity to 63.2% from that of 39.6% the week before. Net foreign outflows jumped 282.9% w-w from KES 367.13Mn to KES 1,038.50Mn by closure of the 3<sup>rd</sup> week of March.

Safaricom remained the most affected by the foreign exits making it lose the most at 20.6% w-w from KES 20.60 to KES 16.35.

Safaricom topped in foreign buys at 51.4% or KES 1,225.22Mn as some foreign investors took advantage of the discounted prices that emanated from heavy foreign sales that stood at 94.6% or KES 2,253.95Mn of all its sales.

**We reiterate our view on taking positions in Safaricom by local investors, as the counter remains fundamentally strong and a market leader in the telecommunications sector and the prospects of a successful regional penetration.**

Co-op Bank (KES 12.30, -1.6% w-w) announced a 50% spike in dividend per share to KES 1.50 after recording a 33.3% surge profits. Book closure and payment dates are 24<sup>th</sup> May and 9<sup>th</sup> June respectively.

During the week, KCB (KES 31.00, -17.2% w-w) suffered price declines after its board recommended a KES 1.00 final dividend for a total of KES 2.00 for FY-2022, a 33.3% drop compared to KES 3.00 for FY-2021. This came short of our forecast and the market expectations after the lender recorded a 19.5% rise in net income to KES 40.84Bn.

ABSA Bank Kenya (KES 12.00, -4.4% w-w) recorded a 34.2% year on year (y-y) increase in profits after tax (PAT) to KES 14.59Bn which saw its board declare a KES 1.15 final dividend, giving a total of KES 1.35 for FY-2022 (KES 1.10 in FY 2021). Book closure is set for April 28<sup>th</sup> and payment to be done on May 25<sup>th</sup>.

Standard Chartered Bank recommended a final dividend of KES 16.00 in addition its interim of KES 6.00 issued in November 2022. The book closure and payment dates for the final dividend are 21<sup>st</sup> April and 25<sup>th</sup> May respectively.

See below full list of current and ongoing corporate actions:

#### Ongoing Corporate Action List

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Co-op Bank Group	First & Final	16-Mar-23	24-May-23	09-Jun-23	1.50	1.50	3.72	40.3%
KCB Group	Final Dividend	16-Mar-23	06-Apr-23	STA	1.00	2.00	12.71	15.7%
Absa	Final Dividend	15-Mar-23	28-Apr-23	25-May-23	1.15	1.35	2.69	50.2%
Standard Chartered	Final Dividend	14-Mar-23	21-Apr-23	25-May-23	16.00	22.00	31.47	69.9%
Stanbic	Final Dividend	09-Mar-23	19-May-23	STA	12.60	12.60	22.92	55.0%
Safaricom	Interim	28-Feb-23	15-Mar-23	31-Mar-23	0.58	-	-	-
B.A.T. Kenya	Final Dividend	17-Feb-23	26-May-23	15-Jun-23	52.00	57.00	68.92	82.7%
East Africa Breweries	Interim	27-Jan-23	16-Feb-23	28-Apr-23	3.75	-	-	-
Car & General	First & Final	26-Jan-23	24-Feb-23	23-Mar-23	0.80	0.80	8.55	9.4%
Kengen	First & Final	30-Nov-22	26-Jan-23	30-Mar-23	0.20	0.20	-	-

Counter		Rights Issue				
Declared	Issue Date	Book Closure	Crediting Date	Rights Ratio		
Trans-Century	Re-open	Rights Issues	21-Feb-23	17-Mar-23	20-Apr-23	5:1

### Bonds Market

Activity in the bonds market improved with the entry of the March infrastructure bond paper to the secondary market amid tap sale auction. A total of KES 18.45Bn was traded, a 119.7% w-w growth from that of KES 8.40Bn transacted the week before.

The on the run paper, IFB1/2023/17Yr, was the most traded with the paper's yields edging 56.2bps down as some investors cashed in value gain. The IFB papers controlled the market at 52.3% moving a total of KES 9.64Bn.

In the primary market, a total of KES 12.71Bn was subscribed in the tap sale at 100% acceptance.

Bonds Performance - week 11 2023			
Indicator	Week 10	Week 11	%D w/w
No. of Deals	401	938	133.9%
Value traded (KES Bn)	8.40	18.45	119.7%

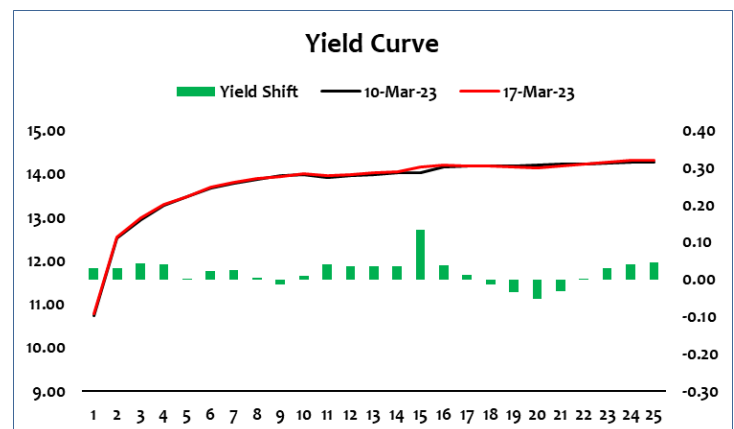
Top Bond Movers - Week 11 2023					
Bond	Week 01- 2023 (Kes Bn)	Week 02- 2023 (KES Bn)	Yield - Week 10	Yield - Week 11	D Yields (bps)
IFB1/2023/17Yr	-	5,695.10	14.399	13.837	(56.2)
FXD1/2017/10Yr	1,340.30	2,310.70	13.551	13.262	(28.9)
FXD2/2019/10Yr	10.00	2,000.00	13.650	12.010	(164.0)
FXD1/2019/15Yr	-	1,000.40	13.181	13.203	2.2
IFB1/2022/19Yr	429.15	836.10	12.760	13.678	91.8
<b>Total Mkt Value</b>	<b>8,398.10</b>	<b>18,453.95</b>			

### Yield Curve

The general rise in yield pushed the overall curve upwards with the mid-curve shifting faster rising on the recent IFB1/2023/17-year that affected rates of papers on either side.

With the inflation remaining on an uphill, we forecast a continued rise in yields on all the paper.

Yield Curve Key Rates %	14-Jan-22	10-Mar-23	17-Mar-23	(Y-o-Y) bps	(w-w) bps
2-Yr	10.0487	12.5254	12.5555	250.7	3.0
5-Yr	11.3938	13.4726	13.4730	207.9	0.0
10-Yr	12.5914	13.9868	13.9963	140.5	0.9
15-Yr	13.0110	14.0193	14.1523	114.1	13.3
20-Yr	13.6241	14.2001	14.1475	52.3	-5.3
25-Yr	13.6076	14.2718	14.3169	70.9	4.5



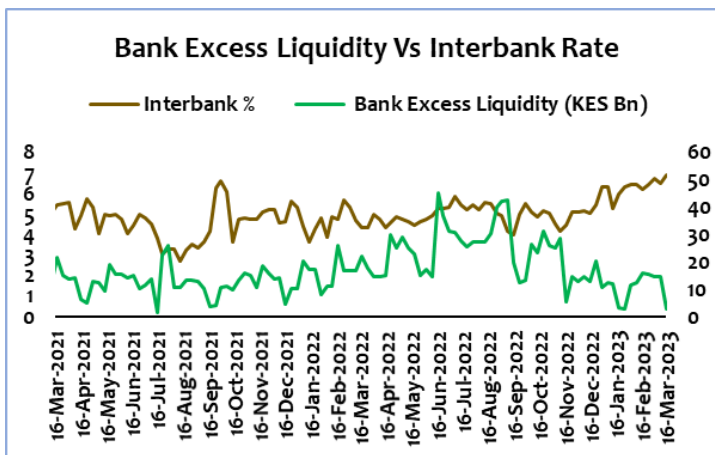
### Interbank

High demand for liquidity in the week saw the interbank close the week 38.0bps w-w higher at 6.97%. Weekly average interbank was at 6.89% compared to 6.69% of the 2<sup>nd</sup> week of March. Month to date, interbank rate has gathered 27.2bps.

Liquidity demand remained high at KES 29.07Bn by close of Friday 17<sup>th</sup> March with a weekly average demand of KES 17.70 in relation to an average of KES 21.25Bn the week before.

In the new week, we anticipate the interbank rate to remain in the range of 6.75%-7.00% largely on value added tax, rental, excise duty and withholding tax payments due on Monday, 20<sup>th</sup> March and the tap-sale vale payment on the same date.

Interbank Rate Week 11 – 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	6.59%	6.97%	38.0bps
Average Rate	6.69%	6.89%	20.0bps
Closing Demand (KES BN)	31.17%	29.07	9226.3%
Average Demand (KES BN)	21.25%	17.70	8229.4%
Bank Excess Liquidity (KES BN)	14.90	2.70	-81.9%



### Treasury Bills

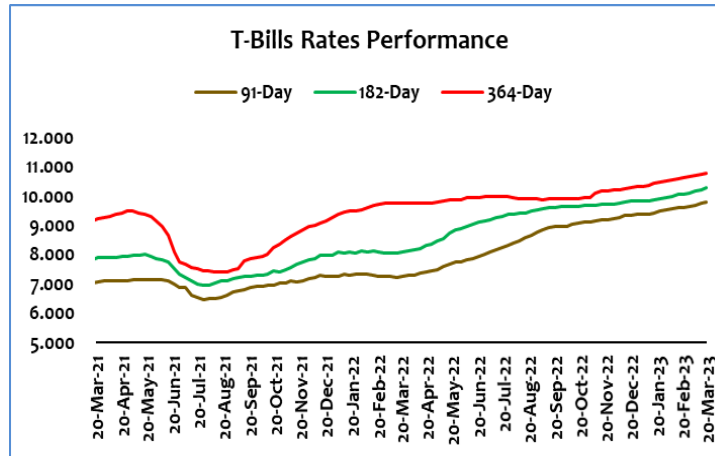
Oversubscriptions remained present at 121.6% or KES 29.19Bn with CBK accepting KES 28.78Bn. The 91-day paper was the most subscribed at 182.3% with investors indicating a shift towards the 182-day paper whose subscription improved to 174.7% of KES 17.47Bn.

The subscription remains heavily supported by reinvestments whose value stood at KES 29.42Bn.

Return on investment across the papers flourished again with the 182-day paper rising faster at 6.9bps followed by the 91-day paper at 3.8bps.

In the new week we expect T-bill maturities of KES 29.51Bn due on Monday, 20<sup>th</sup> March.

T-Bills Performance <sup>121</sup> .							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Week 6 WAR %	Week 07 WAR %	Δbps y-t-d
364-Day	10.00	44.3%	100.0%	44.3%	10.747%	10.777%	5.3
182-Day	10.00	174.7%	98.8%	172.6%	10.216%	10.285%	4.5
91-Day	4.00	182.3%	97.3%	177.4%	9.742%	9.780%	2.0
<b>Total</b>	<b>24.00</b>	<b>121.6%</b>	<b>98.6%</b>	<b>119.9%</b>			



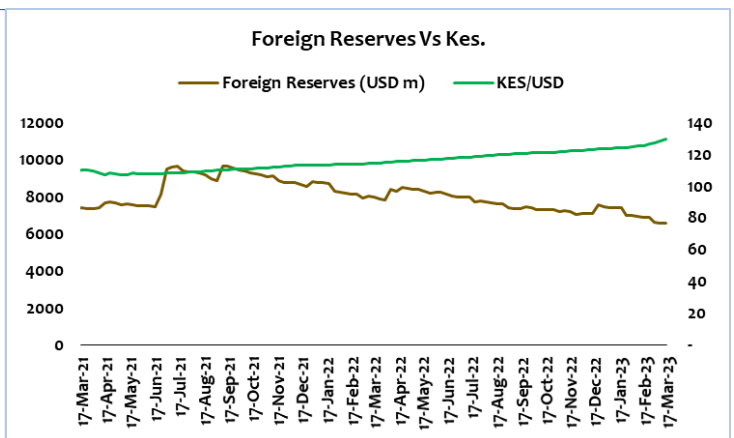
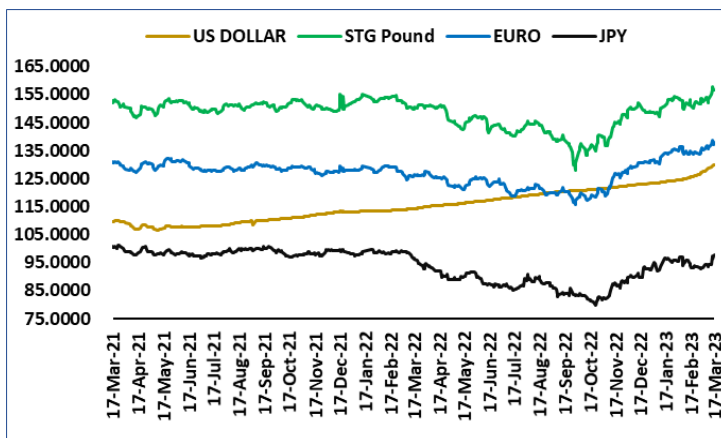
### Currency

The Kenyan shilling weakened faster in the week, shedding 0.8% w-w from KES 128.89 to KES 129.88 per dollar.

Global economic slowdown and anticipated rate hike by the Federal Reserve on their upcoming meeting on March 22<sup>nd</sup> will continue hoisting the dollar index to the current high of 105.63 points against other major currencies. Locally, the dollar continues strengthening on account of high importation especially importation of petroleum oil, and the high dollar denominated external loans that continue to deplete forex currency reserve.

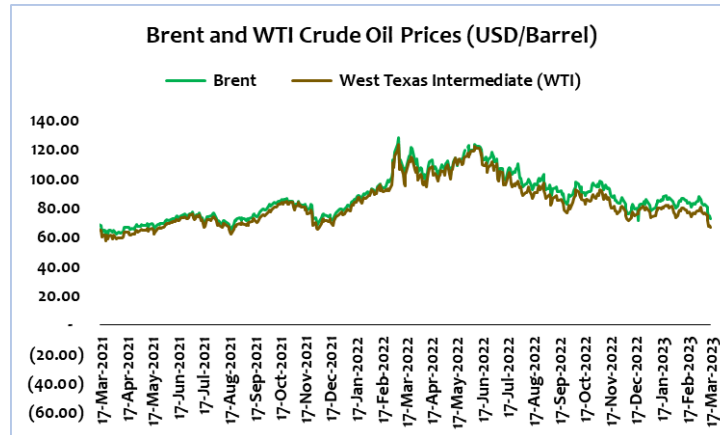
Forex reserves fell 0.1% w-w from USD 6,566Mn to USD 6,560Mn, crossing below the 4-month import cover requirement.

Currency	03-Jan-23	10-Mar-23	17-Mar-23	%D YTD	%D W/W
Dollar	123.4235	128.8882	129.8824	-5.2%	-0.8%
STG Pound	148.7291	153.0979	156.5141	-5.2%	-2.2%
Euro	131.6574	136.0865	137.7668	-4.6%	-1.2%
JPY	95.2379	94.3027	97.8361	-2.7%	-3.7%



International oil prices receded as traders feared the global effect of banking crisis could hinder economic growth. The Brent crude oil fell 11.9% w-w from USD 82.78 to USD 72.97 per barrel while that of the West Texas Intermediate (WTI) dropped 13.0%w-w from USD 76.68 to USD 66.74 Per barrel.

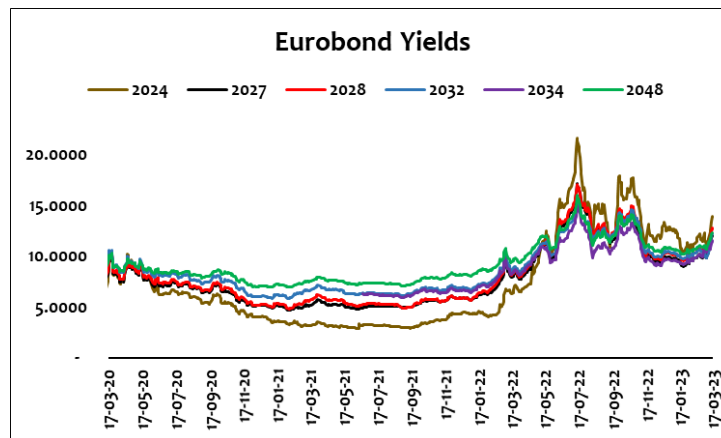




### Eurobond

Yields on Kenya’s international bonds rose faster in the week with the 2024 paper rising by 216.9bps followed by the 2032 paper at 179.7bps. Global market environment and strengthening US Dollar has pushed rates for emerging markets high. We anticipate the rates to remain high till the end of the quarter.

Euro-bond Paper	03-Jan-23	10-Mar-23	17-Mar-23	Δ bps y-t-d	Δ bps w-w
Jun-2024	12.671	11.697	13.866	-119.5	-216.9
May-2027	9.724	10.467	12.054	-233	-158.7
Feb-2028	10.200	11.230	12.782	-258.2	-155.2
May-2032	10.314	10.406	12.203	-188.9	-179.7
Jan-2034	9.539	11.060	11.489	-195	-42.9
Feb-2048	10.708	11.352	12.298	-159	-94.6



<b>Agricultural</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	11.50	11.50	0.00%	32,157,000	369.81	0.26	0.00	44.23	0.00%
Kakuzi Plc	400.25	384.25	-4.00%	19,599,999	7,531.30	16.31	22.00	23.56	5.73%
Kapchorua Tea Kenya Plc	132.00	130.00	-1.52%	7,824,000	1,017.12	27.35	10.00	4.75	7.69%
The Limuru Tea Co. Plc	400.00	400.00	0.00%	2,400,000	960.00	0.79	0.70	506.33	0.18%
Sasini Plc	25.00	25.10	0.40%	228,055,500	5,724.19	2.49	1.00	10.08	3.98%
Williamson Tea Kenya Plc	175.00	161.00	-8.00%	17,512,640	2,819.54	29.73	20.00	5.42	12.42%
							<b>Sector PE</b>	<b>11.29</b>	
<b>AUTOMOBILES &amp; ACCESSORIES</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	32.95	32.20	-2.28%	80,206,616	2,582.65	8.55	0.80	3.77	2.48%
							<b>Sector PE</b>	<b>3.77</b>	
<b>BANKING</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.55	12.00	-4.38%	5,431,536,000	65,178.43	2.55	1.35	4.71	11.25%
BK Group Plc	28.45	28.65	0.70%	896,759,222	25,692.15	6.49	3.24	4.41	11.31%
Diamond Trust Bank Kenya Ltd	49.70	48.45	-2.52%	279,602,220	13,546.73	10.60	3.00	4.57	6.19%
Equity Group Holdings Plc	43.00	38.15	-11.28%	3,773,674,802	143,965.69	10.38	3.00	3.68	7.86%
HF Group Plc	3.50	3.49	-0.29%	384,614,168	1,342.30	(1.54)	0.00	(2.27)	0.00%
I&M Holdings Plc	18.00	17.05	-5.28%	1,653,621,476	28,194.25	4.92	1.50	3.47	8.80%
KCB Group Plc	37.45	31.00	-17.22%	3,213,462,815	99,617.35	12.71	2.00	2.44	6.45%
NCBA Group Plc	36.80	34.05	-7.47%	1,647,519,532	56,098.04	6.21	3.00	5.48	8.81%
Stanbic Holdings Plc	108.75	110.50	1.61%	395,321,638	43,683.04	22.92	12.60	4.82	11.40%
Standard Chartered Bank Kenya Ltd	167.00	167.00	0.00%	377,861,629	63,102.89	31.47	22.00	5.31	13.17%
The Co-operative Bank of Kenya Ltd	12.50	12.30	-1.60%	5,867,174,695	72,166.25	3.35	1.00	3.67	8.13%
							<b>Sector PE</b>	<b>3.80</b>	
<b>COMMERCIAL AND SERVICES</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.63	0.65	3.17%	210,000,000	136.50	(0.33)	0.00	(1.97)	0.00%
Express Kenya Plc	4.98	4.50	-9.64%	47,711,481	214.70	(1.97)	0.00	(2.28)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	2.82	2.59	-8.16%	272,440,473	705.62	0.68	0.00	3.81	0.00%
Nairobi Business Ventures Ltd	3.31	3.21	-3.02%	1,353,711,934	4,345.42	(3.20)	0.00	(1.00)	0.00%
Nation Media Group Plc	14.75	14.60	-1.02%	190,295,163	2,778.31	2.50	1.50	5.84	10.27%
Sameer Africa Plc	2.19	2.06	-5.94%	278,342,393	573.39	0.16	0.00	12.88	0.00%
Standard Group Plc	9.00	9.40	4.44%	81,731,808	768.28	(3.79)	0.00	(2.48)	0.00%
TPS Eastern Africa Ltd	13.45	13.65	1.49%	182,174,108	2,486.68	(3.40)	0.00	(4.01)	0.00%
Uchumi Supermarket Plc	0.20	0.20	0.00%	364,959,616	72.99	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	3.00	2.81	-6.33%	432,155,985	1,214.36	(0.04)	0.00	(70.25)	0.00%
							<b>Sector PE</b>	<b>(1.55)</b>	
<b>CONSTRUCTION &amp; ALLIED</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	28.05	27.75	-1.07%	362,959,275	10,072.12	3.58	3.58	7.75	12.90%
Crown Paints Kenya Plc	35.00	35.00	0.00%	142,362,000	4,982.67	6.85	4.00	5.11	11.43%
E.A.Cables Ltd	0.83	0.80	-3.61%	253,125,000	202.50	(2.15)	0.00	(0.37)	0.00%
E.A.Portland Cement Co. Ltd	6.30	6.30	0.00%	90,000,000	567.00	6.02	0.00	1.05	0.00%
							<b>Sector PE</b>	<b>(4.94)</b>	
<b>ENERGY &amp; PETROLEUM</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	2.32	2.19	-5.60%	6,594,522,339	14,442.00	0.72	0.20	3.04	9.13%
Kenya Power & Lighting Co Plc	1.38	1.45	5.07%	1,951,467,045	2,829.63	1.80	0.00	0.81	0.00%
Total Kenya Ltd	19.15	18.30	-4.44%	175,065,000	3,203.69	4.35	1.31	4.21	7.16%
Umeme Ltd	10.00	9.80	-2.00%	1,623,878,005	15,914.00	2.76	1.74	3.55	17.76%
							<b>Sector PE</b>	<b>2.69</b>	
<b>INSURANCE</b>	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	4.92	4.55	-7.52%	2,523,486,816	11,481.87	0.02	0.00	227.50	0.00%
CIC Insurance Group Ltd	1.97	1.90	-3.55%	2,615,538,528	4,969.52	0.23	0.00	8.26	0.00%
Jubilee Holdings Ltd	175.75	151.50	-13.80%	72,472,950	10,979.65	89.88	13.00	1.69	8.58%
Kenya Re Insurance Corporation Ltd	1.70	1.59	-6.47%	2,799,796,272	4,451.68	2.55	0.10	0.62	6.29%
Liberty Kenya Holdings Ltd	4.51	4.80	6.43%	535,707,499	2,571.40	0.15	0.00	32.00	0.00%

Sanlam Kenya Plc	8.72	8.72	0.00%	144,000,000	1,255.68	(2.79)	0.00	(3.13)	0.00%
							<b>Sector PE</b>	<b>2.55</b>	

INVESTMENT	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.94	9.00	0.67%	665,441,714	5,988.98	(0.93)	0.33	(9.68)	3.67%
Home Afrika Ltd	0.30	0.29	-3.33%	405,255,320	117.52	(0.72)	0.00	(0.40)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.47	2.68	8.50%	40,000,000	107.20	0.28	0.00	9.57	0.00%
Trans-Century Plc	1.00	0.98	-2.00%	375,202,766	367.70	(7.95)	0.00	(0.12)	0.00%
							<b>Sector PE</b>	<b>(1.73)</b>	

INVESTMENT SERVICES	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.26	6.04	-3.51%	259,500,791	1,567.38	0.51	1.40	11.84	23.18%
							<b>Sector PE</b>	<b>11.84</b>	

MANUFACTURING & ALLIED	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	77.00	77.00	0.00%	19,525,446	1,503.46	5.55	4.40	13.87	5.71%
British American Tobacco Kenya Plc	450.25	430.25	-4.44%	100,000,000	43,025.00	68.92	57.00	6.24	13.25%
Carbacid Investments Plc	12.90	12.45	-3.49%	254,851,985	3,172.91	2.78	1.70	4.48	13.65%
East African Breweries Ltd	169.75	170.50	0.44%	790,774,356	134,827.03	15.00	11.00	11.37	6.45%
Flame Tree Group Holdings Ltd	1.24	1.25	0.81%	178,053,486	222.57	0.58	0.00	2.16	0.00%
Kenya Orchards Ltd	15.00	15.00	0.00%	12,868,124	193.02	0.28	0.00	53.57	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	20.15	16.60	-17.62%	75,708,873	1,256.77	2.48	0.00	6.69	0.00%
							<b>Sector PE</b>	<b>39.13</b>	

TELECOMMUNICATION	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	20.60	16.35	-20.63%	40,065,428,000	655,069.75	1.74	1.39	9.40	8.50%
							<b>Sector PE</b>	<b>9.40</b>	

REAL ESTATE INVESTMENT TRUST	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.06	6.28	3.63%	180,972,300	1,136.51	(0.68)	0.56	(9.24)	8.92%

EXCHANGE TRADED FUNDS	VWAP 10-Mar-23	VWAP 17-Mar-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2325.00	2325.00	0.00%	400,000	930.00	-	0.00	-	0.00%



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