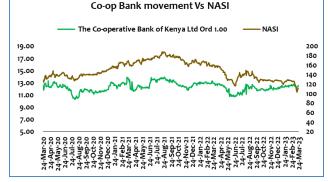
# Equity Stock Picks 27 March 2023

### WEEKLY STOCK PICKS SELECTION

Prices of equities in the Nairobi Securities Exchange remain heavily discounted posing good investment options to investors who would like to earn on capital gains as well as dividends on the dividend earning stocks. Below are our selections for your considerations.

**Co-op Bank –BUY:** Trading at KES 12.60 as of 24<sup>th</sup> March 2023, the counter remains the most preferred in terms dividend payment. On 16<sup>th</sup> March, Co-op Bank group declared a dividend of KES 1.50 whose book closure and payment dates are 24<sup>th</sup> May and 9<sup>th</sup> June 2023 respectively. The dividend announcement stabilized its price even as the global economic recessions heavily impacted the banking sector. The lending Group remains among the best in dividend yield at 11.9% as of 24<sup>th</sup> March 2023 from an earnings per share of 3.72 in FY-2022.



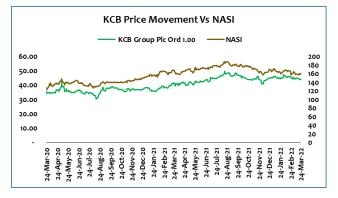
The Lender's profits after tax (PAT) for FY-2022 expanded by 33.2% year on year (y-y) from KES 16.54Bn in Q3-2021 to KES 22.04Bn, riding on a strong loan book and non-funded income channels.

KCB Group – BUY: Trading at KES 35.50 on 24<sup>th</sup> March, the lender's price receded after declaring a reduced final dividend of KES 1.00 on 16<sup>th</sup> March compared to a final dividend of KES 2.00 in FY-2021.

Dividend book closure and payments dates are set for 6<sup>th</sup> April and 26<sup>th</sup> May respectively.

The Group posted a stellar financial performance for FY-2022 with a 19.5% growth in profit after tax to KES 40.84Bn from KES 34.17Bn reported in FY-2021.

To earn on capital gains, we advise investors to take positions at the current price of KES 35.50 as we expect price recovery based on the Group's strong fundamentals.



**Equity – BUY:** Currently trading at KES 38.65 as of 24<sup>th</sup> March, the lender's price has dropped by 14.6% in the last three months, 14.5% and 25.0% in the last 6- and 12-months. Its last 3, 6- and 12-months average prices are KES 44.51, KES 45.51 and 45.76 respectively. Its highest and lowest price in the last one year are KES 53.25 and KES 37.90 recorded last Thursday, 23<sup>rd</sup> March 2023.

The Group shall be announcing its FY-2022 financial on 28<sup>th</sup> March where we expect a better growth in PAT compared to FY-2021. The Group's Q3-2022 PAT jumped 27.9% to KES 34.38Bn from that of KES 26.87Bn of Q3-2021. This remained boosted by the Bank's growing interest and non-funded incomes.

The lender resumed dividend payment in 2021, issuing a final dividend of KES 3.00, which we expect them to retain in its FY-2022 results. We expect this to help in the counter's price recovery to the pre-covid levels and therefore retain our BUY recommendation.



**Safaricom – BUY:** Trading at KES 18.90 as of 24<sup>th</sup> March 2023, the Telco's price has shrunk 22.7%, 35.9% and 46.8% in the last 3, 6 and 12-months respectively. Safaricom was most affected by the global interest rate hikes and geopolitical tension sentiments. This saw recall of cash from emerging economies and thereby affecting the foreign dominated stocks, especially Safaricom.

Fundamentally, Safaricom remains strong posting a PAT of KES 30.23Bn in HY-2023, an 18.4% Y/Y drop on effect of the infrastructure and operational cost towards its Ethiopia subsidiary, that went live in August 2022.

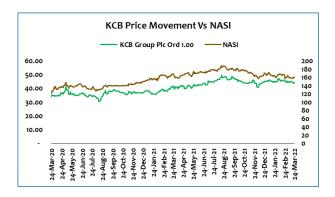
With the global economy expected to recover, we expect a general recovery of equity prices. This will see the Telco's price recover furthered by the Ethiopia Subsidiary incomes and therefore retain a LONG-TERM BUY on the counter.

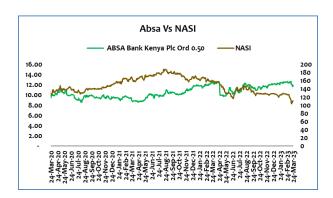
**Absa – Buy:** Currently trading at KES 11.90 (24<sup>th</sup> March), the lender's price remained stable after declaring a final dividend of KES 1.15 per share on 15<sup>th</sup> March whose book close is on 28<sup>th</sup> April and payment on 25<sup>th</sup> May.

The bank reported a 34.2% spike in profits after tax from KES 10.87Bn in 2021 to KES 14.59Bn in FY-2022. Profits before tax went up 34.1% to KES 20.85Bn. The performance was supported by a 27.5% growth in interest income and a 17.2% growth in non-funded income.

Earnings per share expanded 34.5% from 2.00 in FY-2021 to 2.69 in 2022. This saw the total dividend rise 22.7% up from KES 1.10 to 1.35 in FY-2022.

# Equity Stock Picks 27 March 2023





### **KSL Stock Meter**

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AGRICULTURE Eaagads Ltd	52 wk high 13.80	52 WK low 10.00	24/Mar/2023 11.55	30/12/2022 10.50	Performance YTD (%) 10.0%	Trailing EPS 0.26	DPS	31.40	P/E 44.42	P/B 0.37	Div Yield (%) [	Div Payout (%)	17.61%	ROA 15.93%
Kakuzi Plc	441.25	240.00	8.00	385.00	-97.9%	43.15	24.00	259.37	0.19	0.03	300.00%	55.62%	12.24%	9.36%
Kapchorua Tea Kenya Plc Ord 5.00	137.00	81.00	130.00	113.25	14.8%	27.35	10.00	202.45	4.75	0.64	7.69%	36.56%	2.80%	1.96%
The Limuru Tea Co. Plc	510.00	320.00	400.00	420.00	-4.8%	0.79	0.70	79.18	506.33	5.05	0.18%	88.61%	-0.63%	-0.58%
Sasini Plc	27.00	18.35	25.60	22.45	14.0%	2.49	0.50	58.95	10.28	0.43	1.95%	20.08%	4.26%	3.79%
Williamson Tea Kenya Plc	179.00	120.00	160.00	160.00	0.0%	29.73	20.00	338.08	5.38	0.47	12.50%	67.27%	-3.17%	-2.29%
Industry Average									5.16	0.41			4.5%	3.7%
			Vwap		n ( )			21.00		2.00				
AUTOMOBILES & ACCESSORIES  Car & General (K) Ltd	52 wk high 76.00	52 WK low 30.00	24/Mar/2023 30.95	0 47.45	Performance YTD (%) -34.8%	Trailing EPS 8.55	0.80	60.52	P/E 3.62	P/B 0.51	Div Yield (%) [ 2.58%	9.36%	ROE 18.28%	ROA 12.53%
Industry Average	76.00	30.00	30.93	47.45	-34.8%	8.55	0.80	60.52	3.62	0.51	2.56%	9.30%	18.3%	12.55%
industry Average			Vwap	Vwap					3.02	0.51			10.370	12.5/6
BANKING	52 wk high	52 wk low	24/Mar/2023	30/12/2022	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
ABSA Bank Kenya Plc	12.70	9.70	11.90	12.30	-3.3%	2.55	1.35	11.71	4.67	1.02	11.34%	52.94%	22.93%	3.06%
BK Group Plc	32.75	27.00	30.00	31.50	-4.8%	6.49	3.24	28.45	4.62	1.05	10.80%	49.92%	16.90%	3.66%
Diamond Trust Bank Kenya Ltd	59.00	44.00	47.75	50.00	-4.5%	10.60	3.00	240.68	4.50	0.20	6.28%	28.30%	6.56%	0.97%
Equity Group Holdings Plc	53.25	37.90	38.65	44.50	-13.1%	10.38	3.00	46.69	3.72	0.83	7.76%	28.90%	22.74%	3.07%
HF Group Pic	3.84	2.86	3.42	3.19	7.2%	-1.54	-	17.79		0.19	-	-	-20.63%	-2.72%
I&M Holdings Plc	21.45	16.50	17.05	17.00	0.3%	4.92	1.50	43.14	3.47	0.40	8.80%	30.49%	13.28%	2.37%
KCB Group Plc NCBA Group Plc	44.45 40.00	30.00 23.60	35.50 32.75	38.10 39.35	-6.8% -16.8%	12.71 2.77	2.00 1.50	62.30 47.34	2.79 11.82	0.57 0.69	5.63% 4.58%	15.74% 54.15%	20.40% 13.11%	2.63% 1.73%
Stanbic Holdings Plc	114.00	90.00	109.00	102.00	6.9%	22.92	12.60	157.34	4.76	0.69	11.56%	54.97%	14.57%	2.27%
Standard Chartered Bank Kenya Ltd	169.75	123.75	167.75	142.75	17.5%	31.47	22.00	148.56	5.33	1.13	13.11%	69.91%	30.47%	4.49%
The Co-operative Bank of Kenya Ltd	12.95	10.70	12.60	12.30	2.4%	3.35	1.00	18.35	3.76	0.69	7.94%	29.85%	20.47%	3.63%
Industry Average									3.87	0.69			18.7%	2.7%
			Vwap	Vwap										
COMMERCIAL AND SERVICES	52 wk high		24/Mar/2023	30/12/2022	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)	Div Payout (%)	ROE	ROA
Deacons (East Africa) Plc	0.45	0.45	0.45	0.45	0.0%	-6.82	-	2.67	-	0.17	-	-	-254.96%	-54.19%
Eveready East Africa Ltd	0.89	0.61	0.67	0.69	-2.9%	-0.33	-	0.03	-	22.33	-	-	-550.65%	-495.80%
Express Kenya Pic	5.20	2.70	5.20	4.71	10.4%	-1.97	-	-2.87	-	-1.81	-	-	50.92%	-21.71%
Homeboyz Entertainment Plc	4.66 3.83	4.66 3.83	4.66 3.83	4.66 3.83	0.0% 0.0%	-0.51	-	0.46 -13.00	-	10.15	-	-	-77.47%	-24.29% -7.49%
Kenya Airways Ltd Longhorn Publishers Plc	3.83 4.07	3.83 2.54	3.83 2.79	3.83	0.0% -7.0%	-2.73 0.68	-	-13.00 2.75	4.10	-0.29 1.01	-	-	15.55% 4.03%	-7.49% 1.39%
Nairobi Business Ventures Ltd	5.00	2.54	3.41	3.00	-7.0% -9.5%	-3.20	-	0.11	4.10	31.00	-		4.03% 22.12%	1.39% 18.52%
Nation Media Group Plc	23.20	14.15	14.90	15.95	-6.6%	2.50	1.50	42.51	5.96	0.35	10.07%	60.00%	6.10%	5.77%
Sameer Africa Plc	4.35	0.00	2.13	2.10	1.4%	0.16	-	1.38	13.31	1.55	-	-	66.97%	21.33%
Standard Group Plc	14.75	8.74	9.80	10.45	-6.2%	-3.79	-	13.00	-	0.75	-	-	-5.34%	-1.41%
TPS Eastern Africa Ltd	17.50	10.85	13.00	13.35	-2.6%	-3.40	-	39.35	-	0.33	-	-	-15.71%	-8.16%
Uchumi Supermarket Plc	0.28	0.16	0.21	0.23	-8.7%	-4.60	-	-5.75	-	-0.04	-	-	135.25%	-56.71%
WPP Scangroup Plc	4.32	2.80	2.97	3.01	-1.3%	-0.04		12.19	-	0.24	-	-	-32.89%	-19.82%
Industry Average									(1.57)	-0.68			32.9%	-8.7%
CONSTRUCTION & ALLIED	F2 1. 1.11.	53l. l	Vwap	Vwap	D = 15 - 11 - 12 (0/)	T111 FDC	DDC.	0,400	0/5	0/0	21 WI-1-1 (0/) F	Dis Barres (0/)	205	204
CONSTRUCTION & ALLIED  ARM Cement Plc	52 wk high 5.55	52 wk low 4.50	24/Mar/2023 5.55	30/12/2022 5.55	Performance YTD (%) 0.0%	Trailing EPS -6.83	DPS	BVPS 28.95	P/E	P/B 0.19	Div Yield (%)	DIV Payout (%)	-10.08%	ROA -5.48%
Bamburi Cement Ltd	38.35	26.75	28.00	31.50	-11.1%	3.58	3.58	93.81	7.82	0.30	12.79%	100.00%	3.47%	2.39%
Crown Paints Kenya Plc	44.00	43.00	38.00	41.85	-9.2%	6.85	4.00	17.22	5.55	2.21	10.53%	58.39%	27.98%	10.25%
E.A.Cables Ltd	1.26	0.75	0.84	0.84	0.0%	-2.15	-	10.10	-	0.08	-	-	-22.79%	-7.72%
E.A.Portland Cement Co. Ltd	8.80	6.02	6.36	6.80	-6.5%	6.02	-	187.68	1.06	0.03	-	-	-8.71%	-5.38%
Average									-5.06	0.26			-3.6%	-2.1%
			Vwap	Vwap										
ENERGY & PETROLEUM	52 wk high		24/Mar/2023	30/12/2022	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)		ROE	ROA
KenGen Co. Plc Kenya Power & Lighting Co Plc	3.81 2.08	2.15 1.31	2.21 1.40	3.22 1.56	-31.4% -10.3%	0.72 1.80	0.20	32.04 28.81	3.07 0.78	0.07 0.05	9.05%	27.78%	8.70% 0.47%	4.45% 0.08%
Total Kenya Ltd	25.85	18.25	20.45	23.85	-14.3%	4.35	1.31	129.47	4.70	0.05	6.41%	30.11%	10.20%	5.89%
Umeme Ltd	10.05	6.20	9.96	7.42	34.2%	2.76	1.74	14.19	3.61	0.70	17.47%	63.04%	16.69%	5.47%
Industry Average		00							2.74	0.12			7.9%	2.9%
			Vwap	Vwap										
INSURANCE	52 wk high	52 wk low	24/Mar/2023	30/12/2022	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Britam Holdings Plc	6.94	4.47	4.67	5.20	-10.2%	0.02		6.76	233.50	0.69				7.28%
CIC Insurance Group Ltd	2.21			3.20	20.270		-	0.70	233.50		-	•	53.39%	
Jubilee Holdings Ltd		1.72	1.97	1.95	1.0%	0.40	0.13	3.05	4.93	0.65	6.60%	32.50%	8.37%	1.61%
Kenya Re Insurance Corporation Ltd	274.75	1.72 148.25	1.97 150.00	1.95 198.75	1.0% -24.5%	89.88	13.00	3.05 490.33	4.93 1.67	0.65 0.31	8.67%	14.46%	8.37% 11.50%	1.61% 2.80%
	2.28	1.72 148.25 1.54	1.97 150.00 1.82	1.95 198.75 1.83	1.0% -24.5% -0.5%	89.88 2.55		3.05 490.33 11.41	4.93 1.67 0.71	0.65 0.31 0.16			8.37% 11.50% 12.41%	1.61% 2.80% 7.88%
Liberty Kenya Holdings Ltd	2.28 7.48	1.72 148.25 1.54 4.28	1.97 150.00 1.82 4.76	1.95 198.75 1.83 5.60	1.0% -24.5% -0.5% -15.0%	89.88 2.55 0.15	13.00	3.05 490.33 11.41 16.45	4.93 1.67	0.65 0.31 0.16 0.29	8.67%	14.46%	8.37% 11.50% 12.41% 0.93%	1.61% 2.80% 7.88% 0.20%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc	2.28	1.72 148.25 1.54	1.97 150.00 1.82	1.95 198.75 1.83	1.0% -24.5% -0.5%	89.88 2.55 0.15 -2.79	13.00 0.10 - -	3.05 490.33 11.41 16.45 12.05	4.93 1.67 0.71 31.73	0.65 0.31 0.16 0.29 0.76	8.67%	14.46%	8.37% 11.50% 12.41% 0.93% 6.59%	1.61% 2.80% 7.88% 0.20% 0.39%
	2.28 7.48	1.72 148.25 1.54 4.28	1.97 150.00 1.82 4.76 9.12	1.95 198.75 1.83 5.60 9.58	1.0% -24.5% -0.5% -15.0%	89.88 2.55 0.15 -2.79	13.00 0.10 - -	3.05 490.33 11.41 16.45	4.93 1.67 0.71	0.65 0.31 0.16 0.29	8.67%	14.46%	8.37% 11.50% 12.41% 0.93%	1.61% 2.80% 7.88% 0.20%
	2.28 7.48	1.72 148.25 1.54 4.28 7.86	1.97 150.00 1.82 4.76	1.95 198.75 1.83 5.60	1.0% -24.5% -0.5% -15.0%	89.88 2.55 0.15 -2.79	13.00 0.10 - -	3.05 490.33 11.41 16.45 12.05	4.93 1.67 0.71 31.73	0.65 0.31 0.16 0.29 0.76	8.67%	14.46% 3.92% - -	8.37% 11.50% 12.41% 0.93% 6.59%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic	2.28 7.48 14.90 52 wk high 12.30	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90	1.97 150.00 1.82 4.76 9.12	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36	1.0% -24.5% -0.5% -15.0% -4.8% Performance YTD (%)	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05	4.93 1.67 0.71 31.73	0.65 0.31 0.16 0.29 0.76	8.67% 5.49% - -	14.46% 3.92% - -	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) 4.5% -12.5%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79	4.93 1.67 0.71 31.73 - 2.55	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% - - - Div Payout (%)	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd  Kurwitu Ventures Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46	4.93 1.67 0.71 31.73 - 2.55 P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% - - - - Div Payout (%)	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00 2.96	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63	4.93 1.67 0.71 31.73 - 2.55	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% - - - - Div Payout (%)	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38%	1.61% 2.80% 7.88% 0.20% 4.2% ROA 4.54% -20.44% -3.90% 1.18%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46	4.93 1.67 0.71 31.73 2.55 P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09 0.11	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% - - - - Div Payout (%)	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38% -56.07%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63	4.93 1.67 0.71 31.73 - 2.55 P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% - - - - Div Payout (%)	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38%	1.61% 2.80% 7.88% 0.20% 4.2% ROA 4.54% -20.44% -3.90% 1.18%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00 2.96	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28	13.00 0.10 - - ector PE 1	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63	4.93 1.67 0.71 31.73 2.55 P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09 0.11	8.67% 5.49% - - Div Yield (%) [ 3.78% - -	14.46% 3.92% 	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38% -56.07%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00	1,95 198.75 1,83 5,60 9,58 Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 -0.28 -7.95	13.00 0.10 - - ector PE 1 DPS 0.33 - -	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45	4.93 1.67 0.71 31.73 - 2.55 P/E - - - 9.82	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09 0.11	8.67% 5.49% - - - Div Yield (%)	14.46% 3.92% 	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12	1,95 198.75 1,83 5,60 9,58 Vwap 30/12/2022 8,36 0,32 1500.00 2,96 0,93 Vwap 30/12/2022 6.78	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) 4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%)	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45	4.93 1.67 0.71 31.73 2.55 P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09 0.11 0.12	8.67% 5.49% - Div Yield (%) [ 3.78% - -	14.46% 3.92% 	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00 0.79 52 wk low	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12	1.95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93 Vwap 30/12/2022 6.78	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04	4.93 1.67 0.71 31.73 - 2.55 P/E - - - - - - - - - - - - - - - - - - -	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76	8.67% 5.49%	14.46% 3.92% - - - - - - - - - - - - - - - - - - -	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 3.8%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023	1,95 198.75 1.83 5.60 9.58 Vwap 30/12/2022 150.00 2.96 0.93 Vwap 30/12/2022 6.78	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51	13.00 0.10 - - ector PE 1 DPS 0.33 - - - - DPS 1.40	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04	4.93 1.67 0.71 31.73 2.55 P/E 9.82 -1.69 P/E 12.00 12.00 P/E	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76	8.67% 5.49% Div Yield (%) [ 3.78%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.88%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6% 3.6%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED B.O.C Kenya Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00 0.79 52 wk low 6.04	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023	1,95 198.75 1,883 5,60 9,58 Vwap 30/12/2022 8.36 0,32 1500.00 2.96 0,93 Vwap 30/12/2022 6.78 Vwap 30/12/2022 70.75	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -9.7%  Performance YTD (%) -9.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55	13.00 0.10 - ector PE 1 DPS 0.33 - - - - DPS 1.40	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04	4.93 1.67 0.71 31.73 2.55  P/E 9.82 -1.69  P/E 12.00  P/E 12.01	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76	8.67% 5.49%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.5% ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 3.8% ROE 4.57%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6% 3.6% 3.6%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00 0.79 52 wk low 6.04	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00	1,95 198.75 1,83 5,60 9,58 Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93 Vwap 30/12/2022 6.78 Vwap 30/12/2022 70.75 460,00	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55 68.92	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04	4.93 1.67 0.71 31.73 - 2.55  P/E	0.65 0.31 0.16 0.29 0.76 0.36 P/B 0.11 -0.06 2.53 0.09 0.11 0.12 P/B 0.76 0.76 P/B 0.90 3.58	8.67% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 8.80	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 80A 4.54% -20.44% -3.90% 1.18% -9.11% 1.44% 80A 3.6% 80A 3.24% 25.42%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30  52 wk high 8.38 52 wk high 85.00 499.25 14.15	1.72 148.25 1.54 4.28 7.86  52 wk low 7.90 0.28 1500.00 0.79  52 wk low 6.04  52 wk low 6.04  10.05	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 70,75 460,00 12,00	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1.4% -7.6% -3.3%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55 68.92 2.78	13.00 0.10 - ector PE 1 DPS 0.33 - - - - DPS 1.40 DPS 4.40 57.00 1.70	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04	4.93 1.67 0.71 31.73 2.55 P/E 9.821.69 P/E 12.00 12.00 P/E 12.61 6.17 4.46	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.76  0.90 0.90 0.90 0.90 0.90 0.90 0.90 0.	8.67% 5.49% 5.49% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.88% -8.90% 4.57% 4.54% 4.54% 4.54% 4.54% 4.54%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 80A 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% 80A 3.6% 3.6% 3.6% 80A 3.24% 25.42% 7.93%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 055.00 404.00 10.55	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00 12.40 170.75	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 770.75 460,00 12,00 167.50	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55 68.92 2.78 15.00	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70	4.93 1.67 0.71 31.73 2.55  P/E 9.82 -1.69  P/E 12.00 12.00  P/E 12.61 6.17 4.46 4.11.38	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  P/B 0.90 3.58 1.48 9.655	8.67% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 3.8% 4.57% 46.54% 12.39% 50.17%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -3.90% 1.18% -9.11% 1.4% ROA 3.66% 3.65% 3.54% 7.33% 7.54%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic Carbaaid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 1.36	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 70.75 460.00 12.00 167.50 1.08	1.0% -24.5% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -5.7%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -15.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 5.55 68.92 2.78 15.00 0.58	13.00 0.10 - ector PE 1 DPS 0.33 - - - - DPS 1.40 DPS 4.40 57.00 1.70	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70 4.57	4.93 1.67 0.71 31.73 2.55  P/E  9.82 1.69  P/E  12.00 12.00  P/E  12.61 6.17 4.46 11.38 2.16	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  P/B 0.90 3.58 1.48 9.65 0.27	8.67% 5.49% 5.49% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 3.8% ROE 4.57% 46.54% 12.39% 50.17% 4.16%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2%  ROA 4.54% -20.44% -3.90% 1.18% 9.11% 1.4%  ROA 3.6%  ROA 3.24% 7.93% 5.84% 5.84%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED B.O.C Kenya Pic Sritish American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30  52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 1.36 15.00	1.72 148.25 1.54 4.28 7.86  52 wk low 7.90 0.28 1500.00 0.79  52 wk low 6.04  52 wk low 65.00 404.00 10.55 110.00 0.92	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25 1.50	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 6.78  Vwap 30/12/2022 10.75 460.00 12.00 167.50 1.08 10.40	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%  1.1% -7.6% -3.3% -1.9% -1.9% -1.57%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 8VPS 79.08 -4.79 592.46 31.63 9.45 8VPS 8.04 8VPS 78.03 118.56 8.38 17.70 4.57	4.93 1.67 0.71 31.73 2.55  P/E 9.82 -1.69  P/E 12.00 12.00  P/E 12.61 6.17 4.46 4.11.38	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.76  0.90 0.55 0.77  0.90 0.90 0.90 0.90 0.90 0.90 0.9	8.67% 5.49% 5.49% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 4.57% 46.54% 12.39% 50.17% 4.16% 36.65%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 7.20.44% 3.90% 1.18% 9.11% 1.4% 80A 3.6% 80A 3.24% 25.42% 7.793% 5.84% 1.84%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic Carbaaid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 1.36 15.00 0.27	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 2.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 70.75 460.00 12.00 167.50 1.08	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -15.7% -44.2% -0.0%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 0.51  5.55 68.92 2.78 15.00 0.58 0.28 0.28	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70 4.57	4.93 1.67 0.71 31.73 2.55  P/E  9.82 1.69  P/E  12.00 12.00  P/E  12.61 6.17 4.46 11.38 2.16	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  P/B 0.90 3.58 1.48 9.65 0.27	8.67% 5.49% 5.49% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 3.8% ROE 4.57% 46.54% 12.39% 50.17% 4.16%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6% SAG \$2.42% 7.93% 5.84% 1.84% 7.76% 9-6.22%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  B.O.C Kenya Pic British American Tobacco Kenya Pic Carbadd Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30  52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 1.36 15.00	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00 0.92 10.40 0.27	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00  Vwap 24/Mar/2023 6.12  Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25 15.00 0.27	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 70.75 460,00 12,00 12,00 12,00 167,50 1,08 10,40 0,27	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%  1.1% -7.6% -3.3% -1.9% -1.9% -1.57%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28	13.00 0.10 	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70 4.57 1.88	4.93 1.67 0.71 31.73 2.55  P/E 9.82 -1.69  P/E 12.00 12.00  P/E 11.38 2.16 53.57 -1.59	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76 0.76 0.90 3.58 1.48 9.65 0.27 7.96 -0.03	8.67% 5.49% 5.49% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 1.38% -56.17% 46.54% 12.39% 50.17% 4.16% 46.65% 105.26%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 4.2% 4.39% 1.18% 9.11% 1.4% 80A 3.6% 80A 3.24% 25.42% 7.73% 5.84% 1.88%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  B.O.C Kenya Pic British American Tobacco Kenya Pic Carbadid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 8.50 499.25 14.15 187.00 1.36 15.00 0.27 34.75	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00  Vwap 24/Mar/2023 6.12  Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 70.75 460,00 12	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%  4.1.1% -7.6% -3.3% -1.9% -1.5.7% -1.	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 0.51  5.55 68.92 2.78 15.00 0.58 0.28 0.28	13.00 0.10 0.10 0.10 0.10 0.10 0.10 0.33 0.10 0.33 0.10 0.33 0.10 0.33 0.10 0.33 0.33	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	4.93 1.67 0.71 31.73 2.55  P/E 9.82 -1.69  P/E 12.00 12.00  P/E 12.61 6.17 4.46 11.38 2.16 53.57 - 6.43 39.02	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76 0.76 0.90 3.58 1.48 9.65 0.27 7.96 0.03 0.22 8.53	8.67% 5.49% 5.49% 6.20	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 1.38% -56.17% 46.54% 12.39% 50.17% 4.16% 36.65% 105.26% 1.18% -10.0%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -3.90% 1.18% -9.11% 1.4% ROA 3.6% 3.6% 3.6% 3.5% 4.24% 25.42% 7.93% 5.84% 1.84% 7.96.22% 0.55% 1.2%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 0.27 34.75	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 Vwap 24/Mar/2023 6.12 Vwap 24/Mar/2023 70.00 12.40 170.75 1.25 15.00 0.27 1.29 15.95 Vwap 24/Mar/2023	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 70.75 460.00 12.00 167.50 1.08 10.40 0.27 32.00  Vwap 30/12/2022	1.0% -24.5% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -5.0.2%  Performance YTD (%)	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28 -9.90 2.48  Trailing EPS	13.00 0.10 0.10 0.10 0.10 0.10 0.33 	3.05 490.33 11.41 16.45 12.05 11.18361464  BVPS 79.08 -4.79 592.46 31.63 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	4.93 1.67 0.71 31.73 2.55  P/E  9.82 -1.69  12.00 12.00  P/E 12.61 6.17 4.46 11.38 2.16 53.57 -6.43 39.02  P/E	0.65 0.31 0.16 0.29 0.76 0.36  P/8  0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53	8.67% 5.49% 5.49% 6.29% 6.29% 6.29% 13.41% 13.71% 6.44% 6.20V Yield (%) [	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 3.8%  ROE 4.57% 4.16% 4.654% 12.39% 50.17% 4.16% 36.65% 105.26% 1.18% -10.0%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% 7.91% 8.6% ROA 3.6% 7.93% 5.84% 7.76% 9.61.2% 0.55% -1.2%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Average  TELECOMMUNICATION & TECHNOLOGY Safaricom Pic	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 8.50 499.25 14.15 187.00 1.36 15.00 0.27 34.75	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00  Vwap 24/Mar/2023 6.12  Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 70.75 460,00 12	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -4.5% -12.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%  4.1.1% -7.6% -3.3% -1.9% -1.5.7% -1.	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 0.51  5.55 68.92 2.78 15.00 0.58 0.28 0.28 0.28 0.28 0.28 0.28	13.00 0.10 0.10 0.10 0.10 0.10 0.10 0.33 0.10 0.33 0.10 0.33 0.10 0.33 0.10 0.33 0.33	3.05 490.33 11.41 16.45 12.05 11.18361464 BVPS 79.08 -4.79 592.46 31.63 9.45 BVPS 8.04 BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	4.93 1.67 0.71 31.73 2.55  P/E  9.821.69  12.00 12.00  P/E 12.61 6.17 4.46 11.38 2.16 53.57 - 6.43 39.02  P/E 10.86	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  P/B 0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53 P/B 4.05	8.67% 5.49% 5.49% 6.20	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 3.8%  ROE 4.57% 46.54% 41.54% 41.54% 41.65% 11.8% -10.03% ROE 32.5%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 4.2% 4.39% 1.18% -9.11% 1.4% ROA 3.6% 8.0A 3.24% 25.42% 7.793% 5.84% 1.44% 1.45% 1.6% 1.6%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 0.27 34.75	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 65.00 404.00 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00  Vwap 24/Mar/2023 6.12  Vwap 24/Mar/2023 70.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95  Vwap 24/Mar/2023 15.95	1,95 198.75 1,83 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500,00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 70.75 460,00 12,00 14,08 10,40 0,27 32,00  Vwap 30/12/2022 24,15	1.0% -24.5% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -5.0.2%  Performance YTD (%)	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28 -9.90 2.48  Trailing EPS	13.00 0.10 0.10 0.10 0.10 0.10 0.33 	3.05 490.33 11.41 16.45 12.05 11.18361464  BVPS 79.08 -4.79 592.46 31.63 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	4.93 1.67 0.71 31.73 2.55  P/E  9.82 -1.69  12.00 12.00  P/E 12.61 6.17 4.46 11.38 2.16 53.57 -6.43 39.02  P/E	0.65 0.31 0.16 0.29 0.76 0.36  P/8  0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53	8.67% 5.49% 5.49% 6.29% 6.29% 6.29% 13.41% 13.71% 6.44% 6.20V Yield (%) [	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2% ROE 3.8% 3.8%  ROE 4.57% 4.16% 4.654% 12.39% 50.17% 4.16% 36.65% 105.26% 1.18% -10.0%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% 7.91% 8.6% ROA 3.6% 7.93% 5.84% 7.76% 9.61.2% 0.55% -1.2%
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic Carbadid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average  TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 0.27 34.75 52 wk high	1.72 148.25 1.54 4.28 7.86  52 wk low 7.90 0.28 1500.00 0.79  52 wk low 6.04  52 wk low 0.04 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 24/Mar/2023 6.12  Vwap 24/Mar/2023 15.00 425.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95  Vwap 24/Mar/2023 18.90  Vwap	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 70.75 460.00 12.00 167.50 1.08 10.40 0.27 32.00  Vwap 30/12/2022 24.15	1.0% -24.5% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -5.0.2%  Performance YTD (%) -50.2%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28 -9.90 2.48  Trailing EPS 1.74	13.00 0.10 0.10 0.10 0.10 0.10 0.33 0.10	3.05 490.33 11.41 16.45 12.05 11.18361464  BVPS 79.08 -4.79 592.46 31.63 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09  BVPS 4.66	4.93 1.67 0.71 31.73 2.55 P/E 9.82 -1.69 P/E 12.00 12.00 P/E 12.61 6.17 4.46 11.38 2.16 53.57 - 6.43 39.02 P/E 10.86	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.76  0.76  0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53  P/B 4.05	8.67% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41% 13.71% 6.44% 7.4%	14.46% 3.92% 3.92%  Div Payout (%) 274.5%  Div Payout (%) 79.28% 82.70% 61.15% 73.33%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.88%  ROE 4.57% 46.54% 12.39% 50.17% 41.65% 36.65% 105.26% 11.18% -10.0%  ROE 32.5%	1.61% 2.80% 7.88% 0.20% 0.39% 4.22% 80A 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6% 80A 3.24% 25.42% 25.42% 1.84% 1.
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average  TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average  REAL ESTATE INVESTMENT TRUST	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 18.500 499.25 14.15 187.00 1.36 15.00 0.27 34.75 52 wk high 35.95	1.72 148.25 1.54 4.28 7.86 52 wk low 7.90 0.28 1500.00 0.79 52 wk low 6.04 52 wk low 0.92 110.00 0.92 110.40 0.27 15.00 52 wk low	1.97 150.00 1.82 4.76 9.12 Vwap 24/Mar/2023 8.74 0.28 1500.00 2.75 1.00  Vwap 24/Mar/2023 6.12 Vwap 24/Mar/203 70.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95 Vwap 24/Mar/2023 18.90 Vwap	1,95 198.75 1,883 5,60 9,58  Vwap 30/12/2022 8,36 0,32 1500.00 2,96 0,93  Vwap 30/12/2022 6,78  Vwap 30/12/2022 167.50 1,08 10.40 0,27 32.00  Vwap 30/12/2022 24.15  Vwap 30/12/2022	1.0% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -1.2.5% -0.0% -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -1.5.7% -44.2% -0.0% -50.2%  Performance YTD (%) -21.7%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 0.51  Trailing EPS 0.51  Trailing EPS 15.00 0.58 0.28 -9.90 2.48  Trailing EPS 1.74  Trailing EPS	13.00 0.10	3.05 490.33 11.41 16.45 12.05 11.18361464  BVPS 79.08 -4.79 592.46 31.63 9.45  BVPS 8.04  BVPS 78.03 118.56 17.70 4.57 1.88 -9.40 74.09  BVPS 4.66	4.93 1.67 0.71 31.73 2.55  P/E  9.821.69  12.00 12.00  P/E  12.61 6.17 4.46 11.38 2.16 53.57 - 6.43 39.02  P/E  10.86 P/E	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  P/B 0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53  P/B 4.05 4.05	8.67% 5.49% 5.49% 6.49% 6.29% 13.41% 13.71% 6.44% 6.44% 7.4% Div Yield (%) [ 7.4%	14.46% 3.92%	8.37% 11.50% 12.41% 0.93% 6.59% 17.5%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.8% 46.54% 46.54% 41.63% 46.55% 105.26% 1.18% -10.0% ROE 32.5% ROE	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -3.11% 1.4% ROA 3.6% 80A 3.24% 25.42% 7.93% 7.93% -1.2% 0.55% -1.2% ROA 16.0% ROA
Sanlam Kenya Pic  INVESTMENT  Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average  INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average  MANUFACTURING & ALLIED  B.O.C Kenya Pic Carbadid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average  TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	2.28 7.48 14.90 52 wk high 12.30 0.41 1500.00 3.10 1.30 52 wk high 8.38 52 wk high 85.00 499.25 14.15 187.00 0.27 34.75 52 wk high	1.72 148.25 1.54 4.28 7.86  52 wk low 7.90 0.28 1500.00 0.79  52 wk low 6.04  52 wk low 0.04 10.55 110.00 0.92 10.40 0.27 15.00	1.97 150.00 1.82 4.76 9.12  Vwap 24/Mar/2023 8.74 0.28 1500.00 24/Mar/2023 6.12  Vwap 24/Mar/2023 15.00 425.00 425.00 12.40 170.75 1.25 15.00 0.27 15.95  Vwap 24/Mar/2023 18.90  Vwap	1,95 198.75 1.83 5.60 9.58  Vwap 30/12/2022 8.36 0.32 1500.00 2.96 0.93  Vwap 30/12/2022 70.75 460.00 12.00 167.50 1.08 10.40 0.27 32.00  Vwap 30/12/2022 24.15	1.0% -24.5% -24.5% -0.5% -15.0% -4.8%  Performance YTD (%) -7.1% -7.5%  Performance YTD (%) -9.7%  Performance YTD (%) -1.1% -7.6% -3.3% -1.9% -5.0.2%  Performance YTD (%) -50.2%	89.88 2.55 0.15 -2.79 S Trailing EPS -0.93 -0.72 -36.00 0.28 -7.95  Trailing EPS 5.55 68.92 2.78 15.00 0.58 0.28 -9.90 2.48  Trailing EPS 1.74	13.00 0.10 0.10 0.10 0.10 0.10 0.33 0.10	3.05 490.33 11.41 16.45 12.05 11.18361464  BVPS 79.08 -4.79 592.46 31.63 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09  BVPS 4.66	4.93 1.67 0.71 31.73 2.55 P/E 9.82 -1.69 P/E 12.00 12.00 P/E 12.61 6.17 4.46 11.38 2.16 53.57 - 6.43 39.02 P/E 10.86	0.65 0.31 0.16 0.29 0.76 0.36  P/B 0.11 -0.06 2.53 0.09 0.11 0.12  P/B 0.76 0.76  0.76  0.76  0.90 3.58 1.48 9.65 0.27 7.96 -0.03 0.22 8.53  P/B 4.05	8.67% 5.49% 5.49% 5.49% 6.29% 6.29% 13.41% 13.71% 6.44% 7.4%	14.46% 3.92% 3.92%  Div Payout (%) 274.5%  Div Payout (%) 79.28% 82.70% 61.15% 73.33%	8.37% 11.50% 12.41% 0.93% 6.59% 17.55%  ROE 8.80% -45.79% -8.90% 1.38% -56.07% 3.2%  ROE 3.88%  ROE 4.57% 46.54% 12.39% 50.17% 41.65% 36.65% 105.26% 11.18% -10.0%  ROE 32.5%	1.61% 2.80% 7.88% 0.20% 0.39% 4.2% ROA 4.54% -20.44% -3.90% 1.18% -9.11% 1.4% ROA 3.6% 3.6% ROA 3.24% 25.42% 25.42% 25.42% -9.6.22% 0.55% -1.2% ROA 16.0%

# Equity Stock Picks 27<sup>Th</sup> March 2023

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#### **Recommendation Guide:**

Analysts' stock ratings are defined as follows:

- **Buy** A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- Accumulate An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return fallsbetween 10% and 30%.
- Hold A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2)Expected return falls within the range of 5% to 10%.
- **Speculative Buy** A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantiallyhigher than normal risk 2) Expected return falls above 10%.
- Sell A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

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<sup>\*</sup>Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.