

### C1NSE Equities Weekly Performance

| Indicator              | Week 07  | Week 08  | W-W    |
|------------------------|----------|----------|--------|
| NSE 20                 | 1,680.50 | 1,655.14 | -1.5%  |
| NSE 25                 | 3,190.07 | 3,150.31 | -1.2%  |
| NASI                   | 128.02   | 126.47   | -1.2%  |
| NSE Mkt CAP (KES Bn)   | 1,994.64 | 1,970.51 | -1.2%  |
| VOLUMES (Mn)           | 42.88    | 37.91    | -11.6% |
| NSE Turnover (KES Mn)  | 1,318.38 | 811.74   | -38.4% |
| NSE Turnover (USD Mn)  | 10.49    | 6.42     | -38.8% |
| Foreign Net Δ (KES Mn) | (380.61) | (233.90) | 38.5%  |
| Foreign Activities     | 48.8%    | 30.2%    |        |

### NSE Equities Market Performance Week 08 2023

| Counter          | Value (KES Mn) | Volumes (Mn) | Net Foreign Activity (KES Mn) | % Foreign Activity |
|------------------|----------------|--------------|-------------------------------|--------------------|
| SCOM             | 354.58         | 15.10        | (168.64)                      | 36.1%              |
| KCB              | 142.89         | 3.73         | 26.32                         | 9.2%               |
| BAMB             | 81.34          | 3.01         | (71.66)                       | 44.0%              |
| EQTY             | 71.68          | 1.55         | (50.05)                       | 48.7%              |
| ABSA             | 52.62          | 4.18         | 38.30                         | 36.6%              |
| <b>Total KES</b> | <b>811.39</b>  | <b>37.91</b> | <b>(233.92)</b>               | <b>30.2%</b>       |
| <b>Total USD</b> | <b>6.42</b>    |              | <b>(1.85)</b>                 |                    |

### Top Gainers

| Counter             | Week 07 | Week 08 | Δ%    |
|---------------------|---------|---------|-------|
| B.O.C Kenya         | 70.00   | 77.00   | 10.0% |
| E.A.Portland Cement | 6.02    | 6.56    | 9.0%  |
| Kapchorua Tea       | 126.00  | 137.00  | 8.7%  |
| Olympia Capital     | 2.62    | 2.83    | 8.0%  |
| E.A.Cables          | 0.90    | 0.96    | 6.7%  |

### Top Foreign Buys Week 08 2023

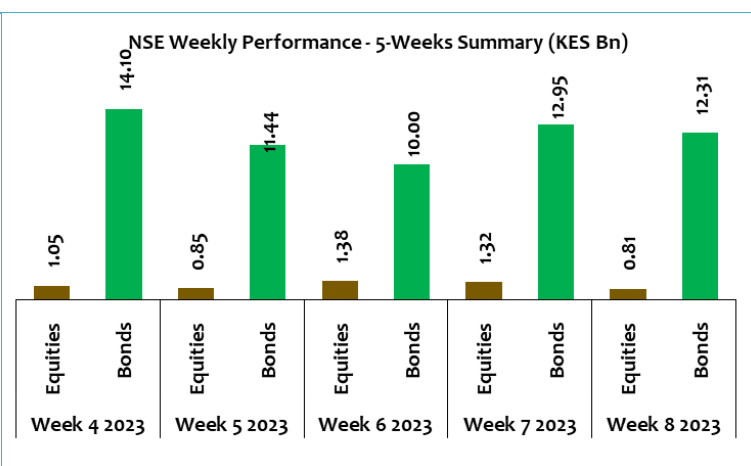
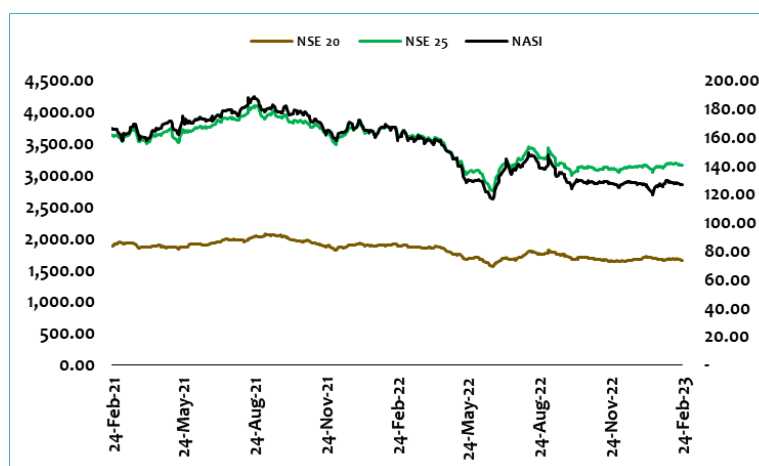
| Counter          | Foreign Buy (KES Mn) | % Foreign Buy |
|------------------|----------------------|---------------|
| SCOM             | 43.85                | 6.2%          |
| ABSA             | 38.42                | 36.5%         |
| KCB              | 26.32                | 9.2%          |
| EQTY             | 9.88                 | 6.9%          |
| BAT              | 5.81                 | 17.5%         |
| <b>Total KES</b> | <b>127.90</b>        | <b>7.9%</b>   |
| <b>Total USD</b> | <b>1.01</b>          |               |

### Top Losers

| Counter                   | Week 07 | Week 08 | Δ%     |
|---------------------------|---------|---------|--------|
| Nairobi Business Ventures | 3.79    | 3.35    | -11.6% |
| Sameer Africa             | 2.40    | 2.15    | -10.4% |
| TPS Eastern               | 13.80   | 12.50   | -9.4%  |
| Flame Tree                | 1.19    | 1.08    | -9.2%  |
| Kakuzi                    | 415.00  | 382.50  | -7.8%  |

### Top Foreign Sales Week 08 2023

| Counter             | Foreign Sale (KES Mn) | % Foreign Sell |
|---------------------|-----------------------|----------------|
| SCOM                | 212.49                | 30.0%          |
| BAMB                | 71.66                 | 44.0%          |
| EQTY                | 59.93                 | 41.8%          |
| BAT                 | 8.47                  | 25.5%          |
| CTUM                | 2.69                  | 18.0%          |
| <b>Total KES</b>    | <b>361.81</b>         | <b>22.3%</b>   |
| <b>Total USD Mn</b> | <b>2.86</b>           |                |



### Equities Market

The key market indicators were all red with the NSE 20 share index dropping 1.5% w-w while the NSE 25 share index was down 1.2% w-w similar to the NASI. This was caused by negative growths on Safaricom (KES 23.35, -1.3%) and the banking sector DTB (KES 48.10, -3.8%), NCBA (KES 36.20, -3.1%), Stanbic (KES 109.00, -1.8%), Equity Group (KES 45.95, -1.1%), KCB Group (KES 38.30, -0.7%) and Co-op Bank (KES 12.55, -0.4%).

Volume traded was down 11.6% w-w with 37.91Mn shares trading pushing value down 38.4%, to KES 811.74Mn. The trade was driven by low foreign activity of 30.2% and a net outflow of KES 233.90Mn. Safaricom was top mover with 15.10Mn shares valued at KES 354.58Mn, a foreign activity of 36.1% and outflow of KES 168.64Mn. Bamburi closed the week at KES 27.00, 3.2% w-w decline. The company continued to face headwinds in revenue generation as the construction industry struggles.

BOC Kenya was up 10% w-w to close KES 77.00 to end as top gainer. Nairobi Business Ventures continues to struggle to convince the market of the value of recent acquisition as the counter lost 11.6% w-w to end at KES 3.35.

East African breweries book closure on the interim dividend of KES 3.75 ended on February 16th which led to the value of the share declining by 2.5% week on week. The counter saw the first phase of the tender acquisition by Diageo Kenya end on Friday February 24, 2023. We anticipate an extension of the tender acquisition due to the timings and slow uptake in the market especially by retail clients who were skeptical about the position on the interim dividend.

TransCentury woes deepened as they undershot their rights issues. The investment has opted to re-open the rights issue on Friday March 17<sup>th</sup>, 2023, an indicator of loss of trust by retail investors in the turnaround strategy opting not to take the rights. The company closed the week at KES 1.08, 9.2% low w-w and 1.8% lower than the rights price of KES 1.10.

The week will see improvement in banking sector activities as the industry is set to release the FY-22 results at beginning of March.

### Corporate Actions

| Corporate Action |          |            |              |              |          |                |       |        |
|------------------|----------|------------|--------------|--------------|----------|----------------|-------|--------|
| Counter          | Declared | Issue Date | Book Closure | Payment Date | Dividend | Total Dividend | EPS   | Payout |
| BAT Kenya        | Final    | 17-Feb-23  | 26-May-23    | 15-Jun-23    | 52.00    | 57.00          | 68.92 | 82.7%  |
| EABL             | Interim  | 27-Jan-23  | 15-Feb-23    | 28-Apr-23    | 0.80     | 0.80           | 8.55  | 9.4%   |
| Car and General  | Final    | 26-Jan-23  | 24-Feb-23    | 23-Mar-23    | 3.75     | -              |       |        |

### Bonds Markets

Bond's secondary market saw value traded decline by 2.1% to KES 12.31Bn as the number of deals declined by 1.7% to 508 compared to the previous week value of KES 12.58Bn after 517 deals. We expect the market to remain active as investors liquidate to position themselves on the upcoming infrastructure bond which closes on March 7<sup>th</sup>.

The market was dominated by the FXD1/2018/20Yr fixed bond which saw weekly average yields edged up by 6.89 bps.

| NSE Bonds Weekly Performance |         |         |       |
|------------------------------|---------|---------|-------|
| Indicator                    | Week 07 | Week 08 | w-w   |
| Deals                        | 517     | 508     | -1.7% |
| Value (KES Bn)               | 12.58   | 12.31   | -2.1% |

| Top Bond Performance Week 08 - 2023 |               |               |                    |                           |                          |
|-------------------------------------|---------------|---------------|--------------------|---------------------------|--------------------------|
| Bond                                | Amount KES Bn | Average Yield | Week Average Δ bps | Proportion to Weeks value | proportion to bond issue |
| FXD1/2018/20Yr                      | 2.45          | 14.2950%      | 6.89               | 19.9%                     | 2.6%                     |
| IFB1/2021/16Yr                      | 1.43          | 13.0526%      | 24.05              | 11.6%                     | 1.8%                     |
| FXD1/2021/025                       | 1.40          | 14.1585%      | -42.29             | 11.4%                     | 1.6%                     |
| <b>Total</b>                        | <b>12.31</b>  |               |                    | <b>100.0%</b>             | <b>0.0%</b>              |

### Primary Auction Result – February 2023

The Government has issued an infrastructure bond, IFB1/2023/17, for the month of March seeking KES 50.00Bn. The bond, which the issuer anticipates attracting dollar flows to cover for the USD 77.50Mn coupon payment scheduled end of February. Follow us as we shall share our bidding guidance.

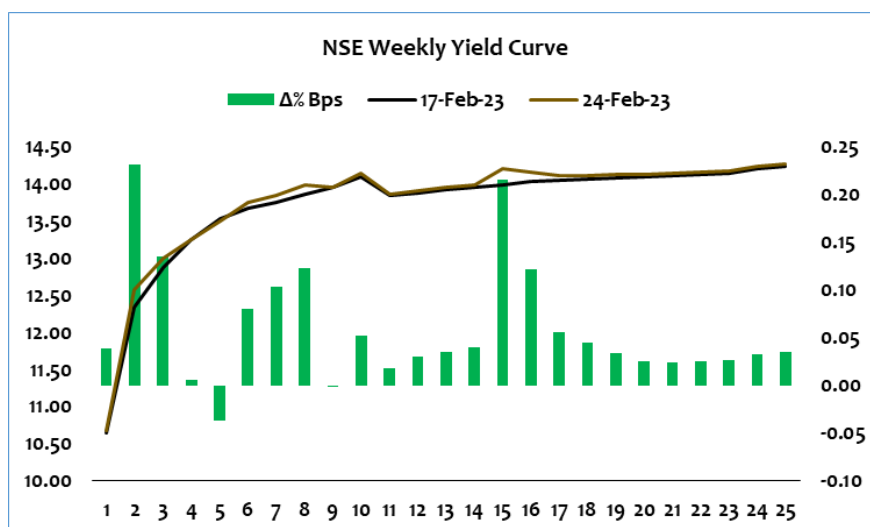
| Primary Auction Issue March-2023 |              |          |                   |                      |            |
|----------------------------------|--------------|----------|-------------------|----------------------|------------|
| Bond                             | Issue KES Bn | Tenure   | Coupon            | Period of Sale       | Value Date |
| IFB1/2023/017Yr                  | 50.00        | 17 Years | Market Determined | 15-02-23 to 07-03-23 | 13-Mar-23  |

### Yield Curve

The yield curve continued with an upward shift as indicated by year on year shift with short end up 212.6bps upward while long end up by 52.2bps.

Expectation of the infrastructure bond and the on-the-run 10-year bond are key to setting price in the market. We expect a further upward shift between the 15-year and 20-year space while the 10-year to 15-year space to remain stable.

| Yield Key Rates % | 25-Feb-22 | 06-Jan-23 | 17-Feb-23 | 24-Feb-23 | y-y bps Δ | y-t-d bps Δ | w-w bps Δ |
|-------------------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| 2-Yr              | 10.4500   | 12.1960   | 12.3439   | 12.5758   | 212.6     | 38.0        | 23.2      |
| 5-Yr              | 11.7877   | 13.5472   | 13.5320   | 13.4949   | 170.7     | -5.2        | -3.7      |
| 10-Yr             | 12.9110   | 13.8562   | 14.0972   | 14.1490   | 123.8     | 29.3        | 5.2       |
| 15-Yr             | 13.4741   | 14.0073   | 13.9853   | 14.2004   | 72.6      | 19.3        | 21.5      |
| 20-Yr             | 13.7173   | 14.0586   | 14.0991   | 14.1241   | 40.7      | 6.6         | 2.5       |
| 24-Yr             | 13.6521   | 14.1760   | 14.1469   | 14.1738   | 52.2      | -0.2        | 2.7       |



### Treasury Bills

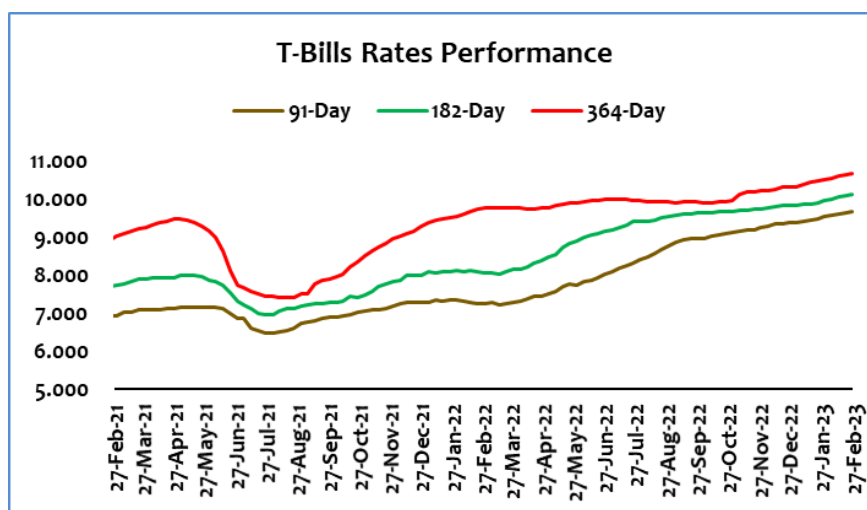
T-bills market auction performed below target at 81.0% of KES 19.43Bn. the performance remains heavily affected by the ongoing infrastructure bond primary auction which remains the investors' favorite.

CBK accepted KES 18.85Bn, a 78.5% performance against the weekly borrowing target of KES 24.00Bn.

Returns on investment across the papers remained steady, gathering 3.2bps, 3.8bps and 3.8bps to 9.655%, 10.117% and 10.676% on the 91-, 182- and 364-day papers respectively. We expect the rates across the papers to remain on an upward trend.

In the new week we expect treasury bill maturities of KES 23.90Bnb due on 27<sup>th</sup> February.

| T-Bills Performance |                   |              |              |              |                 |                 |               |
|---------------------|-------------------|--------------|--------------|--------------|-----------------|-----------------|---------------|
| Tenure              | Offer<br>(KES Bn) | Subscription | Acceptance   | Performance  | Week 7<br>WAR % | Week 8<br>WAR % | Δbps<br>y-t-d |
| 364-Day             | 10.00             | 36.7%        | 99.7%        | 36.6%        | 10.638%         | 10.676%         | 5.3           |
| 182-Day             | 10.00             | 44.0%        | 100.0%       | 44.0%        | 10.079%         | 10.117%         | 4.5           |
| 91-Day              | 4.00              | 284.1%       | 94.9%        | 269.7%       | 9.623%          | 9.655%          | 2.0           |
| <b>Total</b>        | <b>24.00</b>      | <b>81.0%</b> | <b>97.0%</b> | <b>78.5%</b> |                 |                 |               |



### Interbank

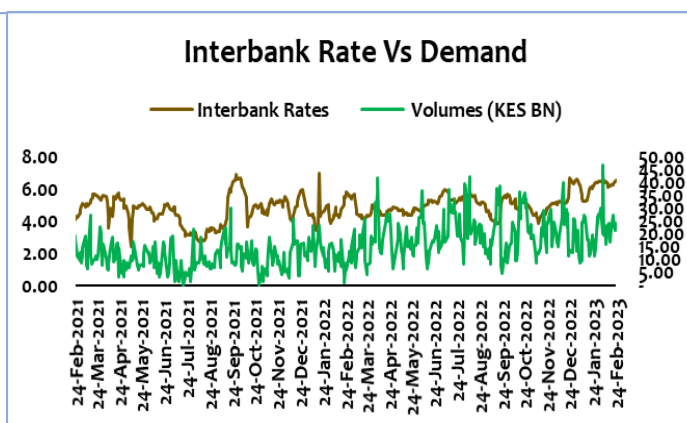
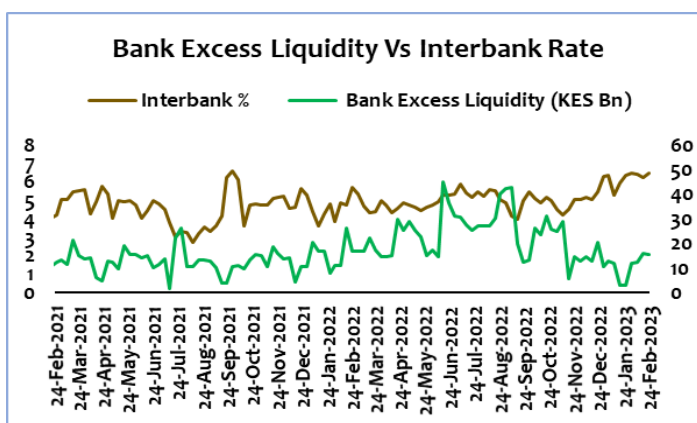
Weekly interbank rate spiked 33.5bps w-w from 6.23% the previous Friday to close at 6.56% on Friday, 24th Feb 2023. Average interbank was 18.1bps higher from 6.22% to 6.40%.

The rate was depressed by heavy liquidity towards the February tap-sale auction and the tax payments for value added tax, rental, excise duty and withholding taxes whose payment happened on 20th February and thereby straining liquidity from the market.

The week's average daily liquidity demand went up 13.8% w-w from KES 21.50 to KES 24.47Bn.

Bank Excess Liquidity fell dropped 4.3% w-w from KES 16.1Bn to KES 15.40Bn on the above payments.

| Interbank Rate Week 08 - 2023  |               |              |         |
|--------------------------------|---------------|--------------|---------|
| Period/Narration               | Previous Week | Current Week | %Δ w/w  |
| Closed Week at                 | 6.23%         | 6.56%        | 91.0bps |
| Average Rate                   | 6.22%         | 6.40%        | 33.0bps |
| Closing Demand (KES BN)        | 22.05         | 24.04        | 9.0%    |
| Average Demand (KES BN)        | 21.50         | 24.47        | 13.8%   |
| Bank Excess Liquidity (KES BN) | 11.80         | 12.40        | 5.1%    |

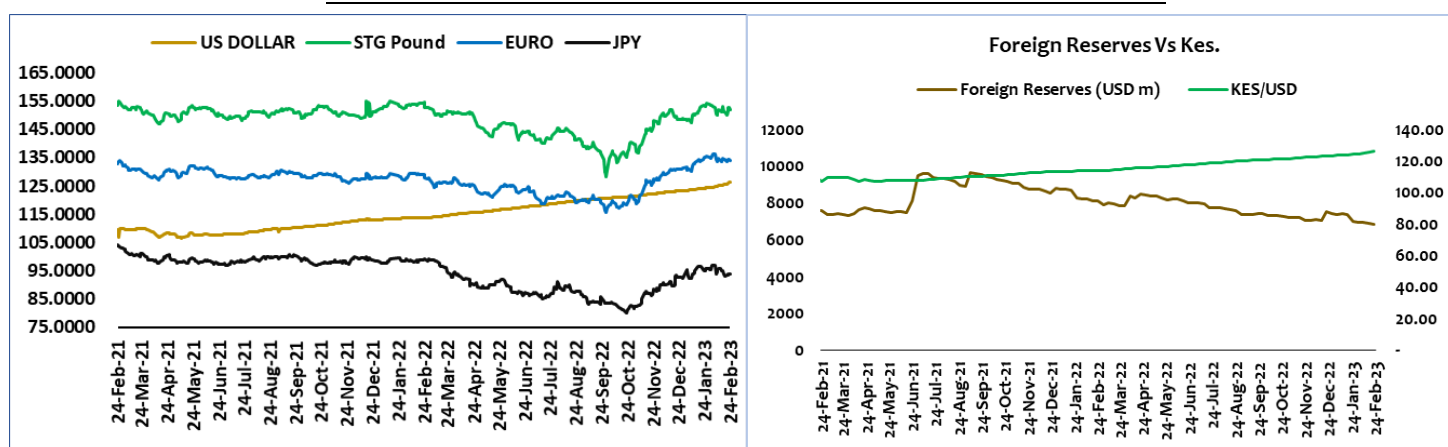


### Currency

The week saw the shilling shed 0.6% w-w to record a new low of KES 126.43 per dollar from that of KES 125.63 recorded the previous week. Year to date (y-t-d) the shilling has lost 2.4% largely on account of high dollar demand towards importation and external debt obligations.

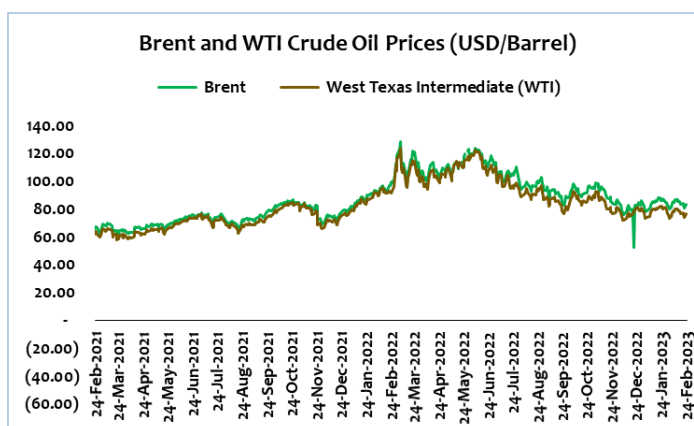
This has resulted to a 0.2% w-w drops in the forex reserves from USD 6,875Mn to USD 6,860Mn, enough for a 3.84 months of import cover.

| Currency  | 03-Jan-23 | 17-Feb-23 | 24-Feb-23 | %Δ YTD | %Δ W/W |
|-----------|-----------|-----------|-----------|--------|--------|
| Dollar    | 123.4235  | 125.6265  | 126.4294  | -2.4%  | -0.6%  |
| STG Pound | 148.7291  | 151.1238  | 152.1174  | -2.3%  | -0.7%  |
| Euro      | 131.6574  | 134.3482  | 133.9741  | -1.8%  | 0.3%   |
| JPY       | 95.2379   | 93.2604   | 93.6896   | 1.6%   | -0.5%  |



International oil prices remained relatively flat even as the prospects for higher prices was present on account of production cuts by Russia. During the week, Russia had announced a 25% oil production cut in an aim to lift prices for its oil.

The Brent and the West Texas Intermediate (WTI) crude oil stabilized at USD 83.16 and USD 76.32 after hitting above USD 84 and USD 77 per barrel at the start of the week.

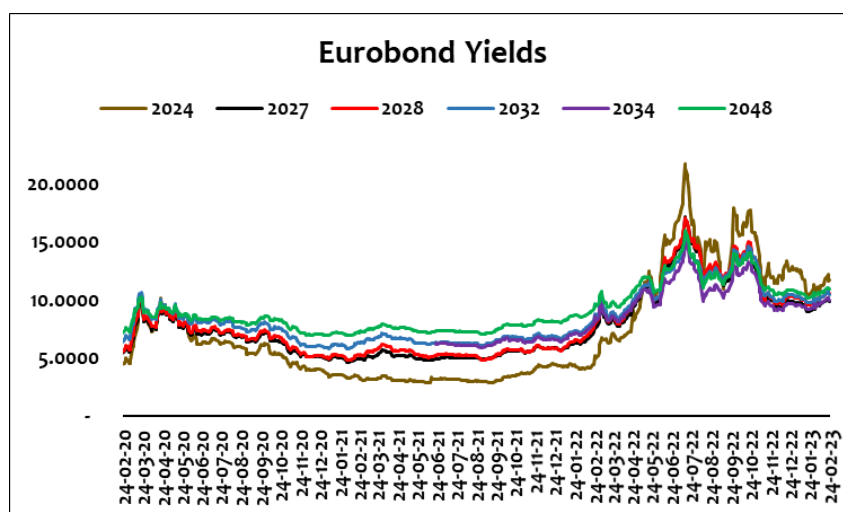




### Eurobond

Eurobond yield rates generally edged upwards with the 2048 paper gaining 12.3bps followed by the 2028 paper at 10.5bps even as the rates on the 2024 paper dropped by 12.3bps. The upward momentum reduced pace to mirror the global trend.

| Euro-bond Paper | 03-01-23 | 17-02-23 | 24-02-23 | Δ bps y-t-d | Δ bps w-w |
|-----------------|----------|----------|----------|-------------|-----------|
| Jun-2024        | 12.671   | 11.818   | 11.695   | 97.6        | 12.3      |
| May-2027        | 9.724    | 9.928    | 9.926    | -20.2       | 0.2       |
| Feb-2028        | 10.200   | 10.473   | 10.578   | -37.8       | -10.5     |
| May-2032        | 10.314   | 10.466   | 10.508   | -19.4       | -4.2      |
| Jan-2034        | 9.539    | 9.950    | 9.995    | -45.6       | -4.5      |
| Feb-2048        | 10.708   | 10.854   | 10.977   | -26.9       | -12.3     |



| Agricultural                       | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
|------------------------------------|---------------|---------------|--------|---------------------|-----------------|--------|-------|---------|----------------|
| Eaagads Ltd                        | 11.20         | 11.35         | 1.3%   | 32,157,000          | 365             | 0.26   | -     | 43.65   | 0.0%           |
| Kakuzi Plc                         | 415.00        | 382.50        | -7.8%  | 19,599,999          | 7,497           | 16.31  | 22.00 | 23.45   | 5.8%           |
| Kapchorua Tea Kenya Plc            | 126.00        | 137.00        | 8.7%   | 7,824,000           | 1,072           | 27.35  | 10.00 | 5.01    | 7.3%           |
| The Limuru Tea Co. Plc             | 400.00        | 400.00        | 0.0%   | 2,400,000           | 960             | 0.79   | 0.70  | 506.33  | 0.2%           |
| Sasini Plc                         | 21.50         | 22.00         | 2.3%   | 228,055,500         | 5,017           | 2.49   | 1.00  | 8.84    | 4.5%           |
| Williamson Tea Kenya Plc           | 175.00        | 179.00        | 2.3%   | 17,512,640          | 3,135           | 29.73  | 20.00 | 6.02    | 11.2%          |
| Sector PE                          |               |               |        |                     |                 |        |       |         | 11.05          |
| AUTOMOBILES & ACCESSORIES          | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| Car & General (K) Ltd              | 36.00         | 36.50         | 1.4%   | 80,206,616          | 2,928           | 8.55   | 0.80  | 4.27    | 2.2%           |
| Sector PE                          |               |               |        |                     |                 |        |       |         | 4.27           |
| BANKING                            | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| ABSA Bank Kenya Plc                | 12.55         | 12.55         | 0.0%   | 5,431,536,000       | 68,166          | 1.90   | 1.10  | 6.61    | 8.8%           |
| BK Group Plc                       | 31.00         | 31.00         | 0.0%   | 896,759,222         | 27,800          | 6.49   | 3.24  | 16.98   | 10.5%          |
| Diamond Trust Bank Kenya Ltd       | 50.00         | 48.10         | -3.8%  | 279,602,220         | 13,449          | 10.60  | 3.00  | 4.54    | 6.2%           |
| Equity Group Holdings Plc          | 46.45         | 45.95         | -1.1%  | 3,773,674,802       | 173,400         | 10.38  | 3.00  | 4.43    | 6.5%           |
| HF Group Plc                       | 3.67          | 3.56          | -3.0%  | 384,614,168         | 1,369           | (1.54) | -     | (2.31)  | 0.0%           |
| I&M Holdings Plc                   | 18.00         | 18.00         | 0.0%   | 1,653,621,476       | 29,765          | 4.92   | 1.50  | 3.66    | 8.3%           |
| KCB Group Plc                      | 38.55         | 38.30         | -0.6%  | 3,213,462,815       | 123,076         | 10.64  | 3.00  | 3.60    | 7.8%           |
| NCBA Group Plc                     | 37.35         | 36.20         | -3.1%  | 1,647,519,532       | 59,640          | 6.21   | 3.00  | 5.83    | 8.3%           |
| Stanbic Holdings Plc               | 111.00        | 109.00        | -1.8%  | 395,321,638         | 43,090          | 18.23  | 9.00  | 5.98    | 8.3%           |
| Standard Chartered Bank Kenya Ltd  | 161.25        | 163.00        | 1.1%   | 377,861,629         | 61,591          | 23.49  | 19.00 | 6.94    | 11.7%          |
| The Co-operative Bank of Kenya Ltd | 12.60         | 12.55         | -0.4%  | 5,867,174,695       | 73,633          | 2.66   | 1.00  | 4.72    | 8.0%           |
| Sector PE                          |               |               |        |                     |                 |        |       |         | 4.76           |
| COMMERCIAL AND SERVICES            | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| Deacons (East Africa) Plc          | 0.45          | 0.45          | 0.0%   | 123,558,228         | 56              | (6.82) | -     | (0.07)  | 0.0%           |
| Eveready East Africa Ltd           | 0.66          | 0.62          | -6.1%  | 210,000,000         | 130             | (0.33) | -     | (1.88)  | 0.0%           |
| Express Kenya Plc                  | 4.51          | 4.40          | -2.4%  | 47,711,481          | 210             | (1.97) | -     | (2.23)  | 0.0%           |
| Homeboyz Entertainment Plc         | 4.66          | 4.66          | 0.0%   | 63,200,000          | 295             | (0.51) | -     | (9.14)  | 0.0%           |
| Kenya Airways Ltd                  | 3.83          | 3.83          | 0.0%   | 5,681,738,063       | 21,761          | (2.73) | -     | (1.40)  | 0.0%           |
| Longhorn Publishers Plc            | 3.00          | 2.78          | -7.3%  | 272,440,473         | 757             | 0.68   | -     | 4.09    | 0.0%           |
| Nairobi Business Ventures Ltd      | 3.79          | 3.35          | -11.6% | 1,353,711,934       | 4,535           | (3.20) | -     | (1.05)  | 0.0%           |
| Nation Media Group Plc             | 15.50         | 14.60         | -5.8%  | 190,295,163         | 2,778           | 2.50   | 1.50  | 5.84    | 10.3%          |
| Sameer Africa Plc                  | 2.40          | 2.15          | -10.4% | 278,342,393         | 598             | 0.16   | -     | 13.44   | 0.0%           |
| Standard Group Plc                 | 10.15         | 10.25         | 1.0%   | 81,731,808          | 838             | (3.79) | -     | (2.70)  | 0.0%           |
| TPS Eastern Africa Ltd             | 13.80         | 12.50         | -9.4%  | 182,174,108         | 2,277           | (3.40) | -     | (3.68)  | 0.0%           |
| Uchumi Supermarket Plc             | 0.19          | 0.20          | 5.3%   | 364,959,616         | 73              | (4.60) | -     | (0.04)  | 0.0%           |
| WPP Scangroup Plc                  | 3.03          | 3.05          | 0.7%   | 432,155,985         | 1,318           | (0.04) | -     | (76.25) | 0.0%           |
| Sector PE                          |               |               |        |                     |                 |        |       |         | (1.56)         |
| CONSTRUCTION & ALLIED              | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| ARM Cement Plc                     | 5.55          | 5.55          | 0.0%   | 959,940,200         | 5,328           | (6.83) | -     | (0.81)  | 0.0%           |
| Bamburi Cement Ltd                 | 27.90         | 27.00         | -3.2%  | 362,959,275         | 9,800           | 3.58   | 3.58  | 7.54    | 13.3%          |
| Crown Paints Kenya Plc             | 35.40         | 35.05         | -1.0%  | 142,362,000         | 4,990           | 6.85   | 4.00  | 5.12    | 11.4%          |
| E.A.Cables Ltd                     | 0.90          | 0.96          | 6.7%   | 253,125,000         | 243             | (2.15) | -     | (0.45)  | 0.0%           |
| E.A.Portland Cement Co. Ltd        | 6.02          | 6.56          | 9.0%   | 90,000,000          | 590             | 6.02   | -     | 1.09    | 0.0%           |
| Sector PE                          |               |               |        |                     |                 |        |       |         | (4.89)         |
| ENERGY & PETROLEUM                 | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| KenGen Co. Plc                     | 2.67          | 2.51          | -6.0%  | 6,594,522,339       | 16,552          | 0.72   | 0.20  | 3.49    | 8.0%           |
| Kenya Power & Lighting Co Plc      | 1.58          | 1.58          | 0.0%   | 1,951,467,045       | 3,083           | 1.80   | -     | 0.88    | 0.0%           |
| TotalEnergies Marketing Kenya Plc  | 22.55         | 22.00         | -2.4%  | 175,065,000         | 3,851           | 4.35   | 1.31  | 5.06    | 6.0%           |
| Umeme Ltd                          | 9.96          | 9.90          | -0.6%  | 1,623,878,005       | 16,076          | 2.76   | 1.74  | 3.59    | 17.6%          |
| Sector PE                          |               |               |        |                     |                 |        |       |         | 2.93           |
| INSURANCE                          | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS    | DPS   | P/E     | Dividend Yield |
| Britam Holdings Plc                | 5.12          | 5.14          | 0.4%   | 2,523,486,816       | 12,971          | 0.02   | -     | 257.00  | 0.0%           |
| CIC Insurance Group Ltd            | 1.99          | 2.01          | 1.0%   | 2,615,538,528       | 5,257           | 0.23   | -     | 8.74    | 0.0%           |
| Jubilee Holdings Ltd               | 183.00        | 182.25        | -0.4%  | 72,472,950          | 13,208          | 89.88  | 13.00 | 2.03    | 7.1%           |
| Kenya Re Insurance Corporation Ltd | 1.82          | 1.77          | -2.7%  | 2,799,796,272       | 4,956           | 2.55   | 0.10  | 0.69    | 5.6%           |



# KINGDOM SECURITIES

## Weekly Market Wrap Week 08 - 2023

| Liberty Kenya Holdings Ltd         | 4.99          | 4.99          | 0.0%   | 535,707,499         | 2,673           | 0.15    | -     | 33.27   | 0.0%           |
|------------------------------------|---------------|---------------|--------|---------------------|-----------------|---------|-------|---------|----------------|
| Sanlam Kenya Plc                   | 8.58          | 8.72          | 1.6%   | 144,000,000         | 1,256           | (2.79)  | -     | (3.13)  | 0.0%           |
| Sector PE                          |               |               |        |                     |                 |         |       |         | 2.88           |
| INVESTMENT                         | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| Centum Investment Co Plc           | 9.00          | 9.04          | 0.4%   | 665,441,714         | 6,016           | (0.93)  | 0.33  | (9.72)  | 3.7%           |
| Home Afrika Ltd                    | 0.30          | 0.32          | 6.7%   | 405,255,320         | 130             | (0.72)  | -     | (0.44)  | 0.0%           |
| Kurwitu Ventures Ltd               | 1500.00       | 1500.00       | 0.0%   | 102,272             | 153             | (36.00) | -     | (41.67) | 0.0%           |
| Olympia Capital Holdings Ltd       | 2.62          | 2.83          | 8.0%   | 40,000,000          | 113             | 0.28    | -     | 10.11   | 0.0%           |
| Trans-Century Plc                  | 1.10          | 1.09          | -0.9%  | 375,202,766         | 409             | (7.95)  | -     | (0.14)  | 0.0%           |
| Sector PE                          |               |               |        |                     |                 |         |       |         | (1.76)         |
| INVESTMENT SERVICES                | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| Nairobi Securities Exchange Plc    | 6.58          | 6.58          | 0.0%   | 259,500,791         | 1,708           | 0.51    | 1.40  | 12.90   | 21.3%          |
| Sector PE                          |               |               |        |                     |                 |         |       |         | 12.90          |
| MANUFACTURING & ALLIED             | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| B.O.C Kenya Plc                    | 70.00         | 77.00         | 10.0%  | 19,525,446          | 1,503           | 5.55    | 4.40  | 13.87   | 5.7%           |
| British American Tobacco Kenya Plc | 479.75        | 479.75        | 0.0%   | 100,000,000         | 47,975          | 68.92   | 57.00 | 6.96    | 11.9%          |
| Carbacid Investments Plc           | 12.45         | 12.20         | -2.0%  | 254,851,985         | 3,109           | 2.78    | 1.70  | 4.39    | 13.9%          |
| East African Breweries Ltd         | 180.25        | 175.75        | -2.5%  | 790,774,356         | 138,979         | 15.00   | 11.00 | 11.72   | 6.3%           |
| Flame Tree Group Holdings Ltd      | 1.19          | 1.08          | -9.2%  | 178,053,486         | 192             | 0.58    | -     | 1.86    | 0.0%           |
| Kenya Orchards Ltd                 | 15.00         | 15.00         | 0.0%   | 12,868,124          | 193             | 0.28    | -     | 53.57   | 0.0%           |
| Mumias Sugar Co. Ltd               | 0.27          | 0.27          | 0.0%   | 1,530,000,000       | 413             | (9.90)  | -     | (0.03)  | 0.0%           |
| Unga Group Ltd                     | 21.85         | 22.15         | 1.4%   | 75,708,873          | 1,677           | 2.48    | -     | 8.93    | 0.0%           |
| Sector PE                          |               |               |        |                     |                 |         |       |         | 41.13          |
| TELECOMMUNICATION                  | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| Safaricom Plc                      | 23.65         | 23.35         | -1.3%  | 40,065,428,000      | 935,528         | 1.74    | 1.39  | 13.42   | 6.0%           |
| Sector PE                          |               |               |        |                     |                 |         |       |         | 13.42          |
| REAL ESTATE INVESTMENT TRUST       | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| ILAM FAHARI I-REIT                 | 6.18          | 6.46          | 4.5%   | 180,972,300         | 1,169           | (0.68)  | 0.56  | -       | 8.7%           |
| EXCHANGE TRADED FUNDS              | VWAP 17-02-23 | VWAP 24-02-23 | Prices | Total Shares Issued | Mkt Cap. KES Mn | EPS     | DPS   | P/E     | Dividend Yield |
| ABSA New Gold ETF                  | 2325.00       | 2325.00       | 0.0%   | 400,000             | 930             | -       | -     | -       | 0.0%           |

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