

Top Movers - January 2023

Counter	Volumes (Mn)	Value (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	221.22	4,814.82	(2,673.59)	57.1%
Equity	31.50	1,434.94	(217.45)	56.4%
EBL	2.35	401.25	51.41	74.4%
KCB	6.18	237.55	13.77	15.7%
Co-op	12.28	152.10	(0.16)	0.4%
Total KES Bn	332.70	7,807.69	(2,854.47)	51.7%
Total USD Mn		63.00	(23.03)	

Top Gainers - January 2023

Counter	31-Jan-22	30-Dec-22	31-Jan-23	% Δ m-m
Trans-Century	1.30	0.93	1.29	38.7%
Orchards	10.40	10.40	13.70	31.7%
Umeme	5.94	7.42	9.68	30.5%
E.A. Cables	1.20	0.84	0.95	13.1%
Sameer	2.67	2.10	2.33	11.0%

Top Losers - January 2023

Counter	31-Jan-22	30-Dec-22	31-Jan-23	% Δ m-m
Car & General	59.25	47.45	36.00	24.1%
Liberty	6.66	5.60	4.54	18.9%
NBV	4.95	3.77	3.21	14.9%
Sanlam	9.74	9.58	8.34	12.9%
Olympia	1.85	2.96	2.61	11.8%

Top Foreign Buys - January 2023

Counter	Price	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	24.15	1,412.37	29.3%
Equity	44.50	700.38	48.8%
EABL	167.50	324.09	80.8%
Stanbic	102.00	64.42	65.6%
KCB	38.10	44.11	18.6%
Foreign Buys (Total KES Mn) KES		2,612.53	48.30%
Foreign Buys (USD Mn)		21.08	

Top Foreign Sales - January 2023

Counter	Price	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	24.15	4,085.96	84.9%
Equity	44.50	917.83	64.0%
EABL	167.50	272.68	68.0%
BAT	460.00	89.33	93.8%
Stanbic	102.00	32.67	33.3%
Foreign Sales (Total KES Mn) KES		5,467.00	60.62%
Foreign sales (USD Mn)		44.12	

NSE MARKET MONTHLY PERFORMANCE - Jan 2023

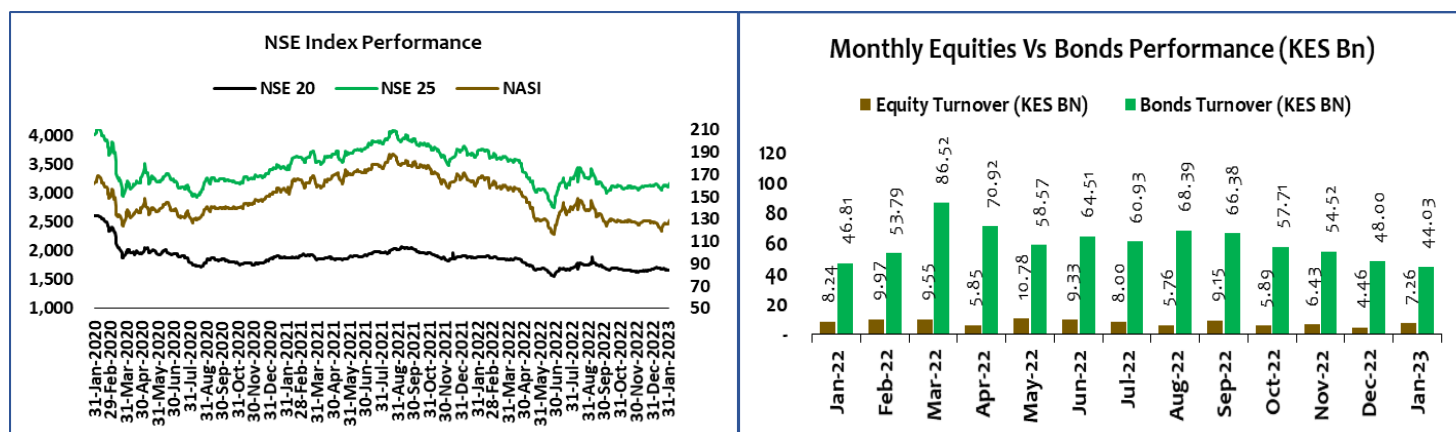
Indicator	Jan-22	Dec-22	Jan-23	%Δ m-m
NSE 20	1,914.29	1,676.10	1,657.32	1.1%
NSE 25	3,756.21	3,133.64	3,115.27	0.6%
NASI	167.10	127.47	125.91	1.2%
Mkt Cap (Bn)	2,601.45	1,986.08	1,961.63	1.2%
Market Cap (USD Mn)	22.95	16.16	15.83	2.0%
Equities Turnover (Mn)	8,244.71	4,232.98	7,259.37	71.5%
Eq. Turnover (USD Mn)	72.73	34.43	58.58	70.1%
Volumes (Mn)	220.23	164.39	332.34	102.2%
Foreign Buys (KES Mn)	4,714.66	2,086.01	2,612.53	25.2%
Foreign sells (Kes. Bn)	5,137.17	3,751.44	2,086.01	44.4%
Foreign Net (Kes. Bn)	(422.51)	(1,665.42)	3,751.44	325.3%
Foreign Net (USD Mn)	(3.73)	(13.55)	30.27	323.5%
Foreign Activity (%)	59.7%	59.5%	51.7%	770.obps
Bonds Turnover (Bn)	46.81	48.00	44.03	8.3%
Bonds deals	1,496	2,212	2,075	6.2%

Equities Market

- Equities market performed dismally in the first month the year with all the market indices recording negative growths. NSE 20 index fell 1.1% m-m from 1,676.10 to 1,657.32 points and 13.1% lower compared to 1,914.29 points of Jan-2022.
- Volumes transacted jumped 102.2% m-m from 164.39Mn to 332.34Mn shares, heavily rallied by trade spikes in the Safaricom (KES 23.40, -2.5% m-m) which moved 221.22Mn shares or 66.5% of the total market volumes. This saw the market value 71.5% m-m up to KES 7.26Bn.
- The transaction spikes on Safaricom, saw the counter record an about-turn in price after touching a low of KES 20.60.
- The Telco giant, Safaricom retained a top mover at KES 4.81Bn or 61.7% of the market value with an average foreign activity of 57.1% and a foreign net out flow of KES 2,673.59Mn.
- The banking Sector came second moving a total of 71.15Mn shares valued at KES 2,366.61Mn with Equity (KES 44.00, -1.1%) contributing 60.6%. This is even as the earning season for the sector draws near which we expect to rally the market on the expected better dividend signaled by the stellar banking Q3-2022 financials.

- East African Breweries declared an interim dividend of KES 3.75 per share after its HY-2023 profit after tax (PAT) remained relatively flat at KES 8.70Bn, a 0.4% y-y drop announced on 26th January. The dividend book closure and payments dates are 16th February 2023 and 28th April respectively.
- Trans-Century was the month's top gainers at 38.7% m-m from KES 0.93 to 1.29 buoyed by its rights issue of ratio 1:5 whose closure date was 3rd February 2022 after a 10-day extension.
- Car & General lost the most at 24.1% from KES 47.45 to KES 36.00 after its PAT dropped 23.4% to 679.46Mn for the FY-2022 results announced on 25th January 2023. This saw the counter's Board declare a final dividend of KES 0.80

per share, a 30.0% drop in comparison to KES 3.20 paid in FY-2021. The book closure and payment dates are 24th February and 23rd March 2023 respectively.



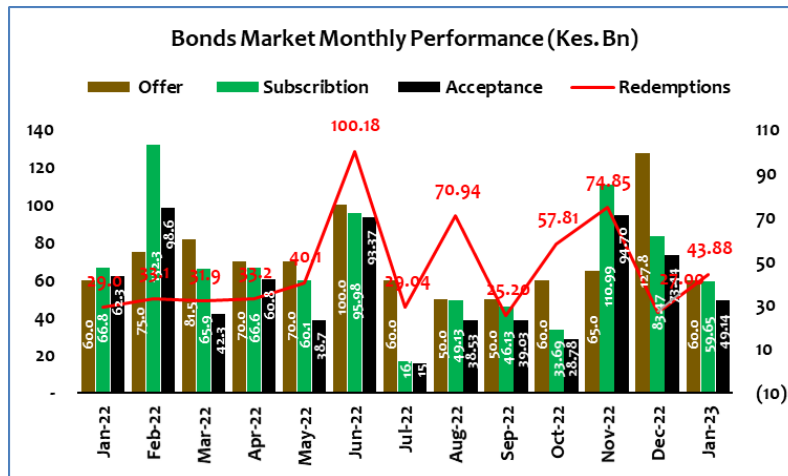
Bonds Market

- Secondary market activity fell 6.2% m-m from a total of 2,212 deals to 2,075 deals, pulling the value traded 8.3% down m-m from KES 48.00Bn to KES 44.03Bn. This is largely attributed to tight market liquidity even as business activities gather pace.
- Infrastructure bond papers controlled the market at 79.0% moving a total of KES 31.20Bn in the first four week of the year with yields of the most remaining on an uptrend.
- Bond payouts for January were KES 43.88Bn of which KES 16.79Bn were principle redemptions. In Feb we expect payouts of KES 42.75Bn in coupons.

Top Bond Movers - Jan 2023				
Bond	Value Traded	Yield Rate -Dec 22	Yield Rate - Jan 23	Δ bps m-m
IFB1/2022/14Yr	10,484.30	13.382	13.428	4.6
IFB1/2022/6Yr	9,500.80	12.389	12.447	5.9
IFB 1/2013/12Yr	2,947.47	13.360	12.158	(120.2)
FXD1/2008/20Yr(Re-opened)	2,486.20	13.650	13.798	14.8
IFB1/2020/11Yr	2,191.30	13.035	13.483	44.8

In the primary market a total of KES 41.63Bn was subscribed against the National treasury's target of KES 50.0Bn at an acceptance level of 83.3% of a performance rate of 63.0% following aggressive bidding from investors. High liquidity demand saw the government issue a tap-sale targeting KES 10.0Bn which was oversubscribed at 180.2% and an acceptance of 176.3%.

Month	Offer	Subscription	Acceptance	Payouts
Nov-22	65.00	110.99	94.70	74.85
Dec-22	127.80	83.47	73.44	27.00
Jan-22	50.00	59.65	49.14	43.88

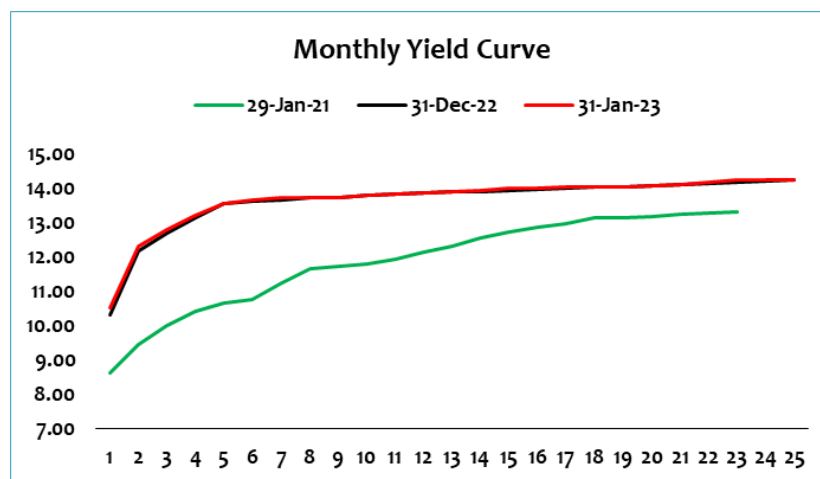


Yield Curve

Lifting of interest rate cap and penetration of the interest rate hikes effect continue pushing the yield curve upwards with the short end widening faster compared to the mid and long end.

We foresee the yield curve to remain shifting upwards as investors seek full compensation by aggressive bidding rates in the market.

Yield Key Rates %	29-Jan-21	31-Dec-22	31-Jan-23	M/M bps Δ
2-Yr	10.1000	12.1736	12.2989	12.5300
5-Yr	11.4261	13.5287	13.5286	0.0100
10-Yr	12.6611	13.7746	13.7789	0.4300
15-Yr	13.1276	13.9316	13.9826	5.1000
20-Yr	13.6241	14.0459	14.0473	0.1400
25-Yr	13.7332	14.2247	14.2470	2.2300



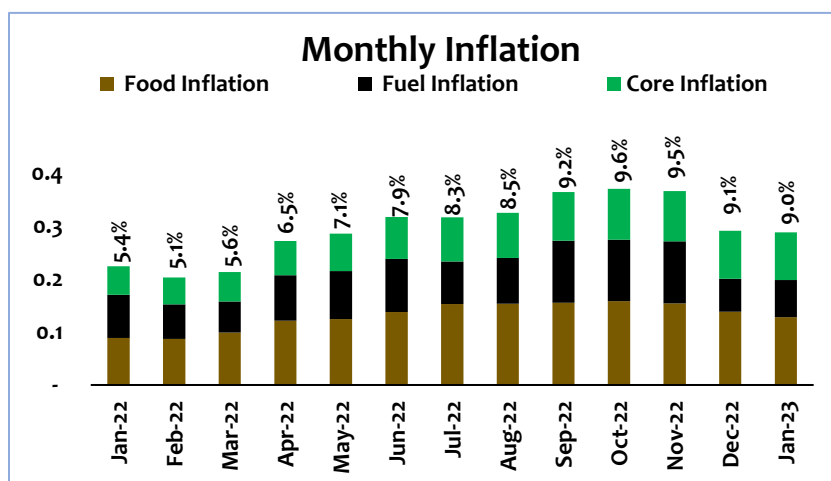
CBK

- On its last meeting held on 30th January, CBK monetary policy committee reined the Central Bank Rate (CBR) at 8.75% citing of persistent global and local economic uncertainties which saw inflations hit their high levels in over a decade.
- Global economic outlook has improved as evidenced by the easing inflation pressures on the gradual falling prices especially international oil prices.
- Private sector credit grew by 12.5% by close of 2022 compared to that of 8.6% of 2021 with strong contributions from manufacturing, transport and communication, trade, business services and consumer durables which went up by 13.8%, 23.5%, 11.4%, 13.7% and 12.9% respectively.
- According to Stanbic bank PMI, the private sector grew to 52.0 points from 51.6 points in December 2022 with continued business recoveries evidenced in exports, increased employment rate and rises in both production and purchase orders. Constraints however remain from high inflation, taxation and weakening Kenya shilling.

Key Rates	31-Jan-22	31-Dec-22	31-Jan-23
Central Bank Rate	7.00%	8.75%	8.75%
Inter-Bank Rate	5.05%	6.49%	6.44%
Average Interbank (One month)	4.49%	5.45%	5.95%
Cash Reserve Requirement (CRR)	4.25%	4.25%	4.25%
Inflation	5.39%	9.06%	8.98%
91-Day T-Bill	7.343%	9.370%	9.538%
182-Day T-Bill	8.112%	9.825%	9.954%
364-Day T-Bill	9.544%	10.310%	10.504%
Bank Excess Liquidity (KES Bn)	8.00	10.60	2.90
Forex Reserves (USD Mn)	8,287	7,439	7,005
Months of Import Cover	5.07	4.17	3.92

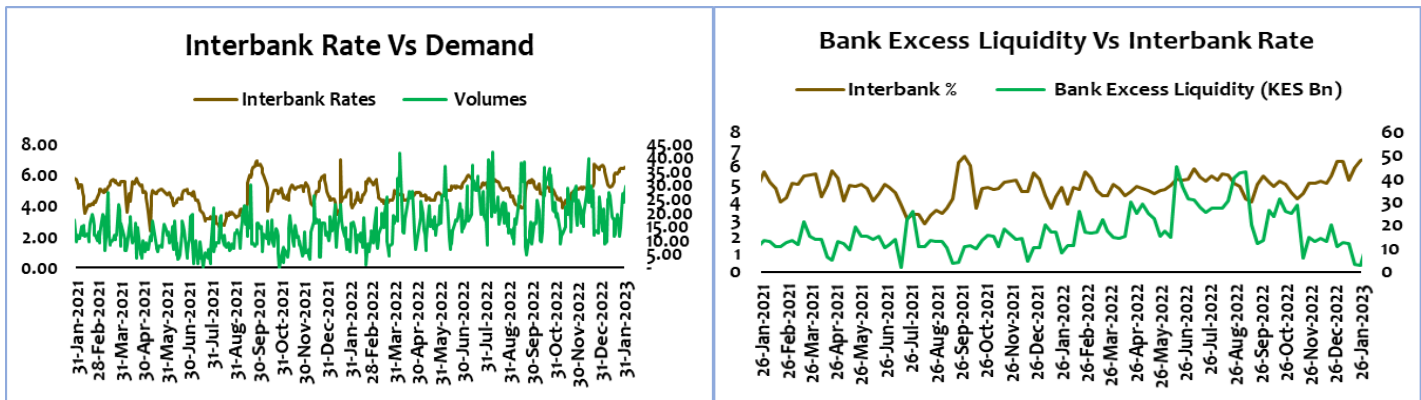
Inflation

- January inflation eased to 9.0% largely on drops in food prices which stood at 12.8% compared to that of 13.8% witnessed in December 2022. Maize grain per kilogram declined 1.4% m-m to KES 76.42 as that of potatoes went 3.8% down to KES 91.02 per kilogram.
- The relief largely came from the harvesting season in the western part of Kenya and the short October-December rains that improved vegetable prices.
- Ongoing drought remains a headache for about 23 counties of arid and semi-arid regions while delaying the planting season in many farming areas.



Interbank

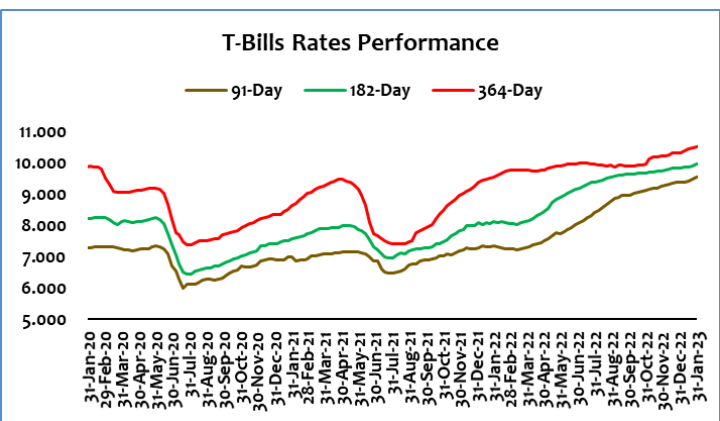
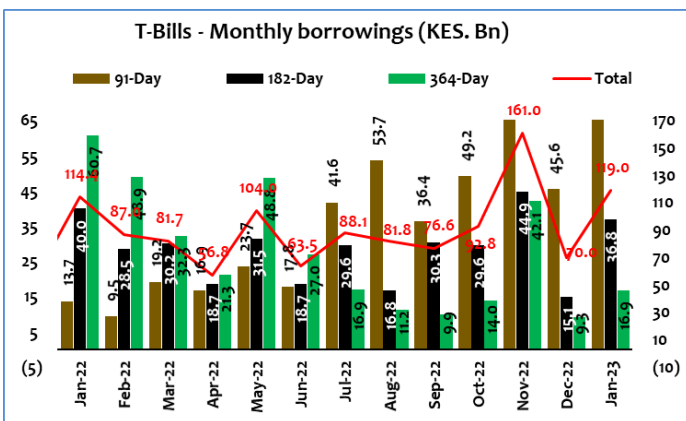
- Tight liquidity in the market saw the interbank average at 5.95% in January with the second half of the month averaging above 6.0% to close January at 6.44%.
- Liquidity demand closed the month at KES 27.10Bn from that of KES 25.49 of December 2022. Liquidity demand averaged at KES 17.90Bn from that of KES 22.57Bn of the previous month.
- Bank Excess Liquidity plunged 72.6% m-m to close January at KES 2.90Bn in relation to that of KES 10.6Bn at the close of the month before. Monthly average bank excess liquidity fell by half to KES 7.70Bn from an average of KES 14.3Bn in Dec-2022.

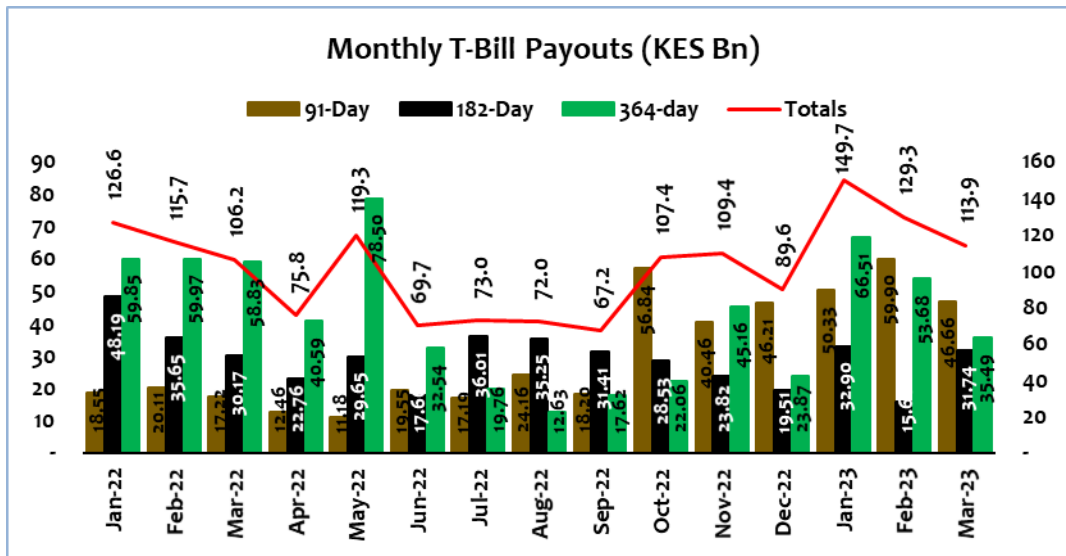


Treasury Bills

- T-bill subscriptions flourished in January on investors conserving funds in the papers as they weigh in on the impact lifting of the risk-based pricing model for lenders especially banks.
- A total of KES 121.48Bn was subscribed against CBK's target of KES 96Bn at an acceptance of KES 118.99Bn. This remain rallied by heavy reinvestments from the maturing papers.
- The 91-day paper remain a market favorite contributing 55.6% and 54.9% of the subscribed and accepted amounts for the month of January.
- Return on investments on the 91-day paper hit its highest level in the month at 9.538% since Feb 2016, the 182-day paper at 9.954% since June-2018 as the 364-day paper soared to a high of 10.550% last seen in July-2018.

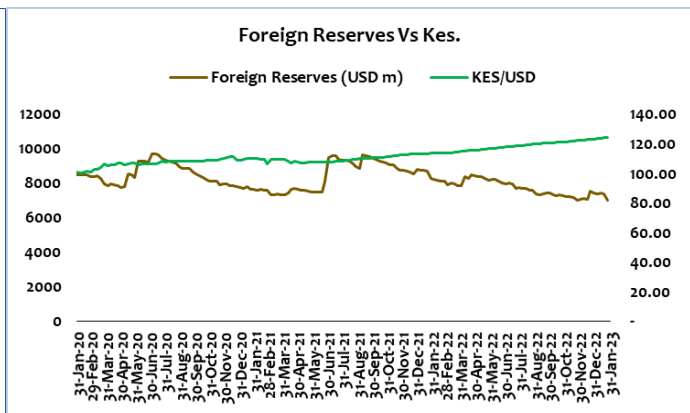
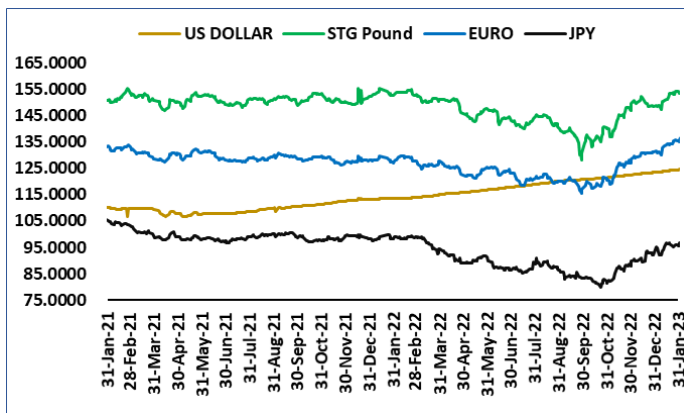
Month	Offer (KES Bn)	Subscription	Acceptance	Payouts
Dec-22	96.00	89.06	69.98	89.60
Jan-22	96.00	121.48	118.99	149.74





Currency

- Slow local economic growth saw the Kenyan shilling weaken at an average of 0.8% in January from an average exchange rate of KES 122.93 to KES 123.93 per dollar. This has exacerbated by a faster rise in imports especially for oil and payment of dollar dominated external loans.
- This saw forex reserves dwindle 5.8% m-m from USD 7,439Mn to USD 7,005Mn as at the close of January 2023 statistics.
- We expect pressure to remain on the shilling in February upon Euro-bond coupon payments due at the end of Feb-2023. **Balance of trade data**

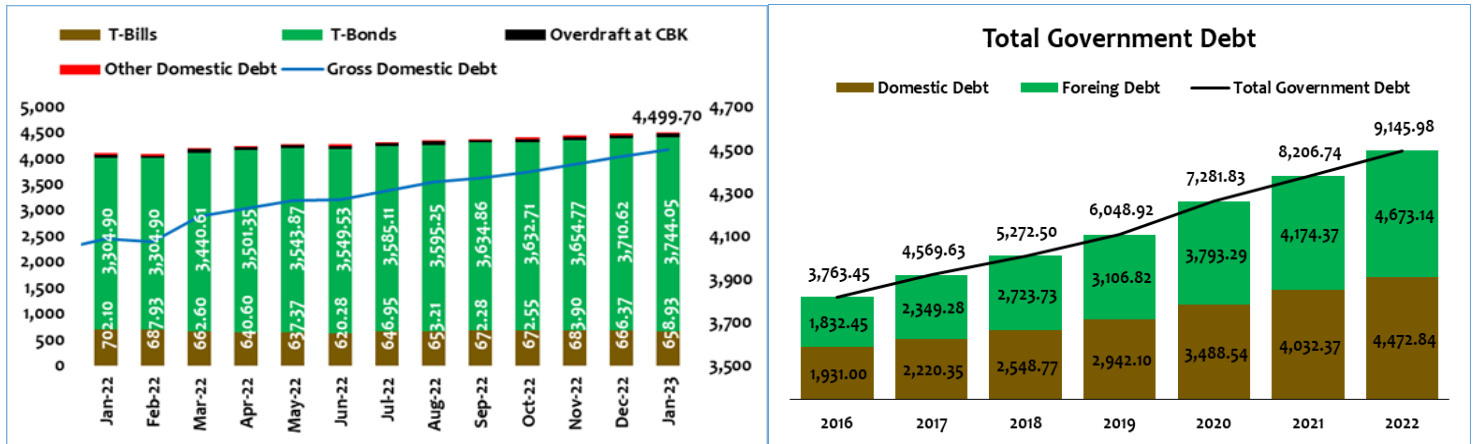


Currency	31-Jan-22	30-Dec-22	31-Jan-23	%Δ Y/Y	%Δ Y-Y
Dollar	113.5735	123.3735	124.4029	-9.5%	-0.8%
STG Pound	152.5526	148.4671	153.9974	-0.9%	-3.7%
Euro	127.2215	131.2653	135.3303	-6.4%	-3.1%
JPY	98.4045	92.2798	95.4413	3.0%	-3.4%

Public Debt

Total public debt stood at KES 9,145.98Bn by end of January 2023 with domestic debt contributing KES 4,472.84Bn or 48.9%. This represented a total growth of 11.1% y-y from that of KES 8,210.04Bn same period last year.

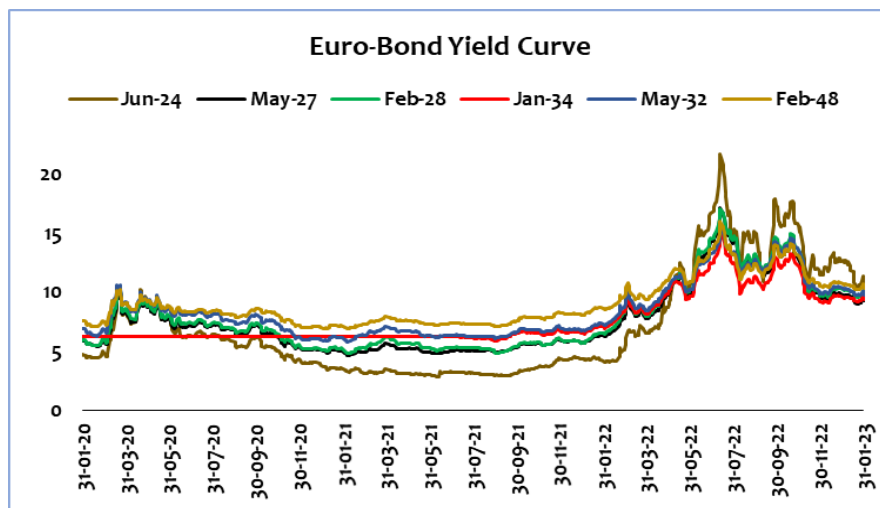
Foreign debt went up 11.9% from KES 4,176.18Bn in Jan 2022 to KES 4,673.14Bn.



Eurobond

Euro-bond papers saw yield rates edge down in January on the general effect of easing of inflation rates globally. The Jun2-2024 paper recorded a highest drop at 127.5bps m-m from 12.603% to 11.328% followed by the May-2032 paper at 29.3bps m-m from 10.430% to 10.137%.

Euro-bond Paper	31-01-22	30-12-22	31-01-23	Δ bps y-y	Δ bps m-m
24-06-24	4.173	12.603	11.328	-715.5	127.5
22-05-27	6.321	9.874	9.752	-343.1	12.2
28-02-28	6.518	10.312	10.172	-365.4	14
22-05-32	7.295	10.43	10.137	-284.2	29.3
23-01-34	7.06	9.655	9.685	-262.5	-3
28-02-48	8.654	10.824	10.677	-202.3	14.7



	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Agricultural									
Eaagads Ltd	11.40	11.20	-1.75%	32,157,000	360.16	0.26	0.00	43.08	0.00%
Kakuzi Plc	405.00	406.00	0.25%	19,599,999	7,957.60	16.31	22.00	24.89	5.42%
Kapchorua Tea Kenya Plc	122.00	120.00	-1.64%	7,824,000	938.88	27.35	10.00	4.39	8.33%
The Limuru Tea Co. Plc	420.00	420.00	0.00%	2,400,000	1,008.00	0.79	0.70	531.65	0.17%
Sasini Plc	21.50	21.10	-1.86%	228,055,500	4,811.97	2.49	1.00	8.47	4.74%
Williamson Tea Kenya Plc	175.00	175.00	0.00%	17,512,640	3,064.71	29.73	20.00	5.89	11.43%
								Sector PE	11.11

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
AUTOMOBILES & ACCESSORIES									
Car & General (K) Ltd	36.00	36.00	0.00%	80,206,616	2,887.44	22.43	3.20	1.60	8.89%
								Sector PE	1.60

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
BANKING									
ABSA Bank Kenya Plc	12.40	12.40	0.00%	5,431,536,000	67,351.05	1.90	1.10	6.53	8.87%
BK Group Plc	32.00	32.00	0.00%	896,759,222	28,696.30	6.49	3.24	4.93	10.13%
Diamond Trust Bank Kenya Ltd	50.00	50.00	0.00%	279,602,220	13,980.11	10.60	3.00	4.72	6.00%
Equity Group Holdings Plc	45.30	44.00	-2.87%	3,773,674,802	166,041.69	10.38	3.00	4.24	6.82%
HF Group Plc	3.35	3.32	-0.90%	384,614,168	1,276.92	(1.54)	0.00	(2.16)	0.00%
I&M Holdings Plc	17.10	17.00	-0.58%	1,653,621,476	28,111.57	4.92	1.50	3.46	8.82%
KCB Group Plc	38.00	38.10	0.26%	3,213,462,815	122,432.93	10.64	3.00	3.58	7.87%
NCBA Group Plc	34.60	35.90	3.76%	1,647,519,532	59,145.95	6.21	3.00	5.78	8.36%
Stanbic Holdings Plc	110.75	110.00	-0.68%	395,321,638	43,485.38	18.23	9.00	6.03	8.18%
Standard Chartered Bank Kenya Ltd	158.00	157.25	-0.47%	377,861,629	59,418.74	23.49	19.00	6.69	12.08%
The Co-operative Bank of Kenya Ltd	12.45	12.45	0.00%	5,867,174,695	73,046.32	2.66	1.00	4.68	8.03%
								Sector PE	4.67

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
COMMERCIAL AND SERVICES									
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.69	0.65	-5.80%	210,000,000	136.50	(0.33)	0.00	(1.97)	0.00%
Express Kenya Plc	4.55	4.55	0.00%	47,711,481	217.09	(1.97)	0.00	(2.31)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	3.20	3.02	-5.63%	272,440,473	822.77	0.68	0.00	4.44	0.00%
Nairobi Business Ventures Ltd	3.50	3.21	-8.29%	1,353,711,934	4,345.42	(3.20)	0.00	(1.00)	0.00%
Nation Media Group Plc	15.00	14.95	-0.33%	190,295,163	2,844.91	2.50	1.50	5.98	10.03%
Sameer Africa Plc	2.33	2.33	0.00%	278,342,393	648.54	0.16	0.00	14.56	0.00%
Standard Group Plc	10.50	10.60	0.95%	81,731,808	866.36	(3.79)	0.00	(2.80)	0.00%
TPS Eastern Africa Ltd	14.20	12.00	-15.49%	182,174,108	2,186.09	(3.40)	0.00	(3.53)	0.00%
Uchumi Supermarket Plc	0.20	0.22	10.00%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	2.97	2.97	0.00%	432,155,985	1,283.50	(0.04)	0.00	(74.25)	0.00%
								Sector PE	(1.56)

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
CONSTRUCTION & ALLIED									
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	29.20	29.00	-0.68%	362,959,275	10,525.82	3.58	3.58	8.10	12.34%
Crown Paints Kenya Plc	38.65	38.65	0.00%	142,362,000	5,502.29	6.85	4.00	5.64	10.35%
E.A.Cables Ltd	1.00	0.95	-5.00%	253,125,000	240.47	(2.15)	0.00	(0.44)	0.00%
E.A.Portland Cement Co. Ltd	6.38	6.38	0.00%	90,000,000	574.20	6.02	0.00	1.06	0.00%
								Sector PE	(5.17)

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ENERGY & PETROLEUM									
KenGen Co. Plc	2.85	2.96	3.86%	6,594,522,339	19,519.79	0.18	0.30	16.44	10.14%
Kenya Power & Lighting Co Plc	1.56	1.52	-2.56%	1,951,467,045	2,966.23	1.80	0.00	0.84	0.00%
Total Kenya Ltd	22.60	23.05	1.99%	175,065,000	4,035.25	4.35	1.31	5.30	5.68%
Umeme Ltd	9.56	9.68	1.26%	1,623,878,005	15,719.14	2.76	1.74	3.51	17.98%
								Sector PE	4.25

	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
INSURANCE									
Britam Holdings Plc	5.06	5.08	0.40%	2,523,486,816	12,819.31	0.02	0.00	254.00	0.00%
CIC Insurance Group Ltd	1.98	1.91	-3.54%	2,615,538,528	4,995.68	0.23	0.00	8.30	0.00%
Jubilee Holdings Ltd	192.25	182.50	-5.07%	72,472,950	13,226.31	89.88	13.00	2.03	7.12%
Kenya Re Insurance Corporation Ltd	1.79	1.79	0.00%	2,799,796,272	5,011.64	2.55	0.10	0.70	5.59%
Liberty Kenya Holdings Ltd	4.54	4.54	0.00%	535,707,499	2,432.11	0.15	0.00	30.27	0.00%

KINGDOM SECURITIES

Monthly Market Performance January 2023

Sanlam Kenya Plc	8.34	8.34	0.00%	144,000,000	1,200.96	(2.79)	0.00	(2.99)	0.00%
							Sector PE	2.84	

INVESTMENT	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.70	8.90	2.30%	665,441,714	5,922.43	(0.93)	0.33	(9.57)	3.71%
Home Afrika Ltd	0.34	0.32	-5.88%	405,255,320	129.68	(0.72)	0.00	(0.44)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.61	2.61	0.00%	40,000,000	104.40	0.28	0.00	9.32	0.00%
Trans-Century Plc	1.26	1.29	2.38%	375,202,766	484.01	(7.95)	0.00	(0.16)	0.00%
							Sector PE	(1.75)	

INVESTMENT SERVICES	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.56	6.40	-2.44%	259,500,791	1,660.81	0.51	1.40	12.55	21.88%
							Sector PE	12.55	

MANUFACTURING & ALLIED	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	70.00	70.00	0.00%	19,525,446	1,366.78	5.55	4.40	12.61	6.29%
British American Tobacco Kenya Plc	445.00	449.75	1.07%	100,000,000	44,975.00	64.83	53.50	6.94	11.90%
Carbacid Investments Plc	12.30	12.40	0.81%	254,851,985	3,160.16	2.78	1.70	4.46	13.71%
East African Breweries Ltd	176.25	176.25	0.00%	790,774,356	139,373.98	15.00	11.00	11.75	6.24%
Flame Tree Group Holdings Ltd	1.05	1.00	-4.76%	178,053,486	178.05	0.58	0.00	1.72	0.00%
Kenya Orchards Ltd	15.00	13.70	-8.67%	12,868,124	176.29	0.28	0.00	48.93	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	28.00	31.00	10.71%	75,708,873	2,346.98	2.48	0.00	12.50	0.00%
							Sector PE	44.55	

TELECOMMUNICATION	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	24.00	23.40	-2.50%	40,065,428,000	937,531.02	1.74	1.39	13.45	5.94%
							Sector PE	13.45	

REAL ESTATE INVESTMENT TRUST	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.40	6.04	-5.63%	180,972,300	1,093.07	(0.68)	0.56	(8.88)	9.27%

EXCHANGE TRADED FUNDS	VWAP 30-dec-23	VWAP 31-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2350.00	2350.00	0.00%	400,000	940.00	-	0.00	-	0.00%

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