

Tender Offer by Diageo Kenya Limited (“Diageo Kenya”) for up to 118,394,897 ordinary shares in the issued share capital of East African Breweries PLC (“EABL”).

Diageo Kenya Ltd announced commencement on the tender offer to acquire an additional 118,394,897 shares or 14.97% of East Africa Breweries Plc (EABL). This will push holding by Diageo Kenya Limited to 514,003,331 or 65.0% of EABL issued shares.

Who Can Accept the Offer?

The offer price is KES 192.00 and is open to all EABL shareholders with those on record date of January 16th, 2023 given priority.

Investors who only become Shareholders after the Record Date are able to participate but may not have access to the Guaranteed Allocation Pool in the event that the Tender Offer is oversubscribed

Offer Methods

Below are the methods of offer:

- a. **Completing and submitting an electronic application, and uploading the required supporting documentation, on the application portal accessible at <https://www.diageokenya-eabloffer.com> or <https://offers.image.co.ke>; or**
- b. **Completing and submitting a mobile application utilizing the USSD code *483*902#. This option is only available for shareholders who intend to tender 1,562 ordinary shares or fewer, resulting in a transaction value of no more than KES 300,000; or**
- c. **Downloading and printing a physical Tender Form from <https://offers.image.co.ke>, and submitting the Tender Form to the Sponsoring Broker, SBG Securities, or to any of the authorised acceptance agents. The completed Tender Form must be submitted together with the required supporting documents**

Payment

The payment will commence on April 11th, 2023. Payment below KES 300,000 will be paid via mobile money transfer while amounts above KES 300,000 will be paid through bank transfer.

Calendar Schedule

Time	Date	Event
9.00Am	February 6th, 2023	Tender offer opens
	February 26th,	
5.00 pm	2023	First Closing
	March 6th, 2023	Announcement of Result of First Closing
5.00 pm	March 17th, 2023	Second Closing
	April 5th, 2023	Announcement of Result of Second Closing
	April 11th, 2023	Transfer and Settlement of Shares Commences

For questions, kindly contact info@kingdomsecurities.co.ke or any numbers below

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