

Market Indicators' Performance - Week 02 - 2023

Indicator	6-Jan-23	13-Jan-23	%D w/w
NSE 20	1,705.33	1,695.23	-0.6%
NSE 25	3,154.48	3,116.02	-1.2%
NASI	126.85	123.26	-2.8%
MKT CAP	1,976.41	1,920.37	-2.8%
Volumes (Mn)	31.39	36.19	15.3%
Turnover (Mn)	769.67	1,160.40	50.8%
NSE Turnover (USD Mn)	6.23	9.40	50.8%
Net Foreign Activity (Mn)	(292.85)	(142.76)	51.3%
Foreign Activity (%)	54.1%	54.5%	40.0bps

Top Gainers - Week 02 2022

Counter	Week 01	Week 02	% Δ
Standard	8.74	10.50	20.1%
Liberty	4.66	5.52	18.5%
Sanlam	7.94	9.04	13.9%
Express	4.50	5.10	13.3%
E.A. Cables	0.90	1.01	12.2%

Top Foreign Buys - Week 02 - 2023

Counter	Foreign Buy (KES Mn)	% Foreign Buy
Equity	240.47	90.4%
EABL	51.27	84.6%
Safaricom	39.54	23.1%
Stanbic	28.81	76.3%
KCB	2.77	13.7%
Total (KES Mn)	559.33	48.3%
Total (USD Mn)	4.53	

Top Movers - Week 02 - 2023

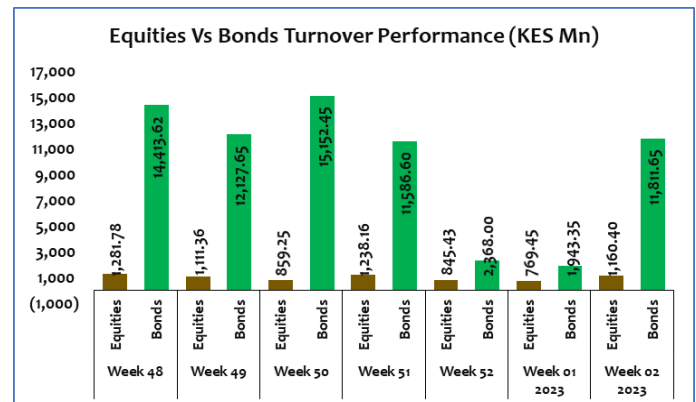
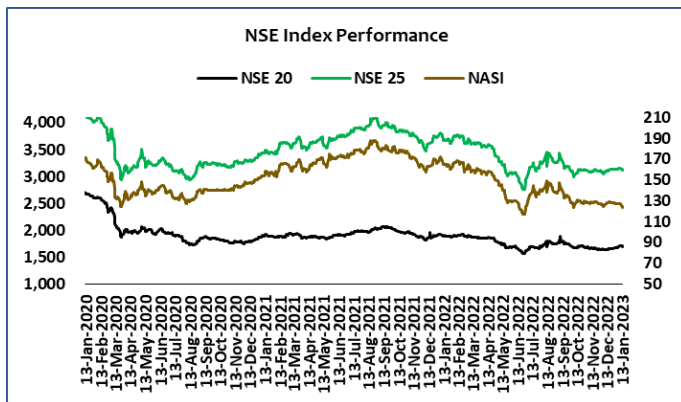
Counter	Turnover (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	350.26	15.39	(193.98)	50.8%
Equity	265.95	5.83	24.12	85.9%
EABL	197.31	1.15	34.54	75.8%
NCBA	105.23	2.66	(0.72)	0.3%
Stanbic	84.40	0.78	31.75	57.5%
Total (KES Mn)	1,158.13	36.27	(292.85)	0.0%
Total (USD Mn)	9.38		(2.37)	

Top Losers - Week 02 2022

Counter	Week 01	Week 02	% Δ
TPS	13.90	12.00	-13.7%
Bamburi	31.45	29.05	-7.6%
Portland	7.46	6.94	-7.0%
Total	24.00	22.40	-6.7%
Safaricom	23.50	22.00	-6.4%

Top Foreign Sales - Week 02 - 2023

Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	274.84	78.5%
Equity	216.35	81.3%
EABL	132.36	67.1%
BAT	34.81	98.5%
Stanbic	32.65	38.7%
Total (KES Mn)	702.09	60.6%
Total (USD Mn)	5.69	



Equities Market Performance

- Equities underperformed in the second week of 2023, with all the market indices recording negative growths, despite the global stock market recording gains on signs of a cooling inflation. All share index (NASI) lost 2.8% from 126.85 to 123.26 points on a general price decline in the market. NSE 20 was down 0.6% from 1,705.33 to 1,695.23 points eroded by price losses in Safaricom (KES 22.00, -6.1% w-w), NCBA (KES 38.70, -2.3% w-w) and BAT (KES 450.00, -2.2% w-w) among others.
- Value traded however, jumped 50.8% from KES 0.77Bn to KES 1.16Bn on increased activity in the telecom giant, Safaricom, and the banking sector especially on NCBA Group and the Co-operative Bank Group (KES 12.25, +1.6% w-w) and Stanbic (KES 108.75, +6.4% w-w), betting on their earnings season in March. Total volumes traded were 15.3% up to 36.19Mn shares.

- Safaricom remained the week's top mover moving a total of KES 350.26Mn with a foreign participation of 50.8% in relation to a value of KES 113.08Mn and a foreign activity of 67.7 recorded the first week of 2023. Equity Group came second with a value of KES 265.95Mn, becoming a foreigner's favorite at 85.9% of its market turnovers.
- Foreign activity participation remained stable at 54.5% with a reduced net foreign outflows of KES 142.76Mn compared to a foreign participation of 54.1% and a net out flow of KES 292.85Mn in the first week of the year.
- Equity Group topped in foreign buys at KES 240.47Mn or 90.4% Of its total buys as Safaricom topped in foreign sales at KES 274.84Mn or 78.5% of its sale side.
- In our view, the heavy foreign exits in Safaricom remain on sentimental reasons after the exit of its board chair but fundamentally, the company remains strong.
- Standard Group emerged the top gainer at 20.1% w-w from KES 8.74 to KES 10.50 per share after moving 5,400 shares. Serena (TPS) lost the most at 13.7% w-w from KES 13.90 to KES 12.00 per share after trading a total of 4,600 shares.

Bonds Market

- Activities in the bonds market rejuvenated in the 2nd week of the year moving a total of KES 11.81Bn from that of KES 1.94Bn traded the first week. This happened as many businesses resumed from the festive season. A total of 459 deals happened after the January primary auction results.
- Infrastructure paper controlled the market at KES 10.59Bn or 89.7%, of the total market value with the IFB1/2022/14Yr of November 2022, taking the lead at KES 2.99Bn.

Bonds Performance - Week 01 - 2023			
Indicator	Week 01	Week 02	%Δ w/w
No. of Deals	186	459	146.8%
Value traded (KES Bn)	1.94	11.81	507.8%

Top Movers - Bonds					
Bond	Week 01- 2023 (KES Bn)	Week 02- 2023 (KES Bn)	Week 01 (Yield %)	Week 02 (Yield %)	D Yields (bps)
IFB1/2022/14Yr	1,214.70	2,988.90	13.582	13.470	(11.3)
IFB 1/2013/12Yr	-	2,876.95	-	12.653	-
IFB1/2022/6Yr	237.40	2,750.50	12.414	12.417	0.2
IFB1/2020/11Yr	8.40	884.10	13.542	13.389	(15.2)
IFB 1/2016/9Yr	-	590.00	-	12.850	-
Total Mkt Value	1,938.35	11,811.65			

The January 2023 primary auction saw a total subscription of KES 41.63Bn at an acceptance of 75.7% of KES 31.51Bn, representing a performance rate of 63.0% against a target of KES 50Bn.

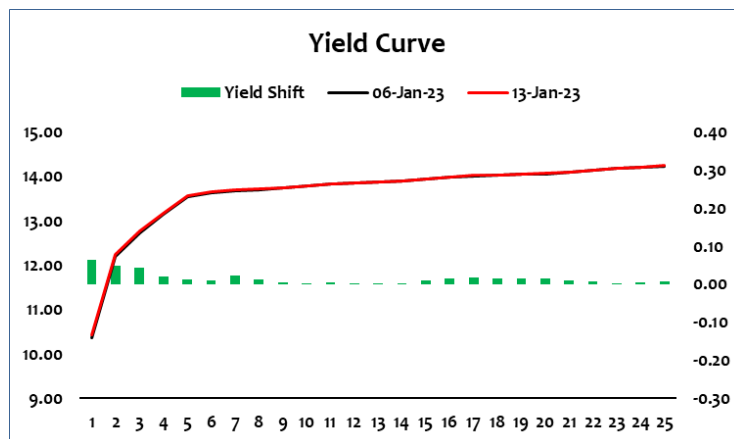
January 2023 - Primary Auction Performance						
Issue Date	Offer (KES Bn)	Subscription	Acceptance	Mkt WAR	Accepted WAR	Coupon
FXD1/2020/005	50.00	27.62035	24.35262	12.917%	12.879%	11.667%
FXD1/2022/015		14.01192	7.16039	14.337%	14.186%	13.942%

Yield Curve

- The yield curve generally edged upwards with the short end widening faster, being affected by the on the run paper reopen FXD1/2020/05-Yr, upon entry to the secondary market.

- With the adoption of the risk-based pricing model for loans by banks and the recent review of central bank rates, we anticipate the yield curve to remain edging upwards while making new bonds more attractive.

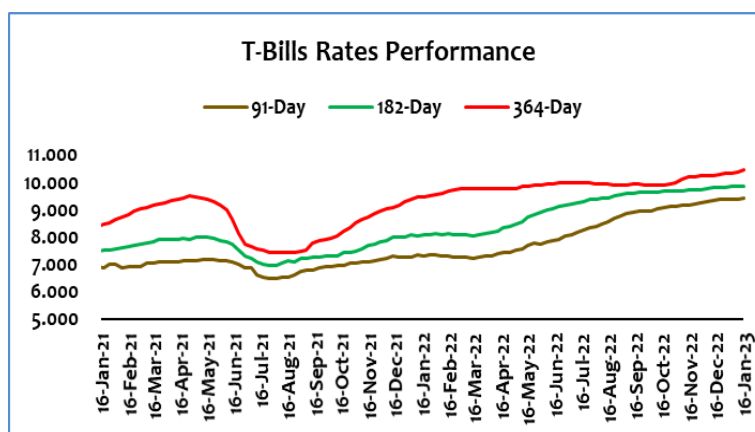
Yield Curve Key Rates %	14-Jan-22	06-Jan-23	13-Jan-23	(Y-o-Y) bps	(w-w) bps
2-Yr	10.0487	12.1960	12.2453	219.7	4.9
5-Yr	11.3938	13.5472	13.5587	216.5	1.1
10-Yr	12.5914	13.7798	13.7828	119.1	0.3
15-Yr	13.0110	13.9356	13.9445	93.4	0.9
20-Yr	13.6241	14.0586	14.0730	44.9	1.4
25-Yr	13.6076	14.2374	14.2440	63.6	0.7



Treasury Bills

- Total weekly T-bill auction was oversubscribed at 108.9% at KES 26.13Bn with CBK accepting KES 26.11Bn, a performance rate of 108.8% against a weekly target of KES 24.00Bn.
- The 91-day paper was the most subscribed at KES 392.3% on a funds conservation mission, looking ahead for better return rates signaled by the above adoption of risk-based pricing model by banks. The 182- and 364-day papers were undersubscribed at 57.7% and 46.7% respectively.
- Return on investment across the papers flourished further to new levels of 9.425%, 9.859% and 10.369% for the 91-, 182- and 364-day papers respectively.
- In the new week we expect total maturities of KES 29.95Bn which we expect to be reinvested back and thus help sustain the high subscriptions witnessed in the recent past.

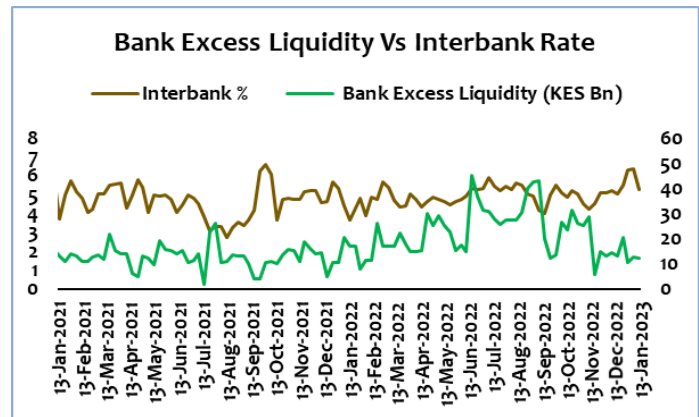
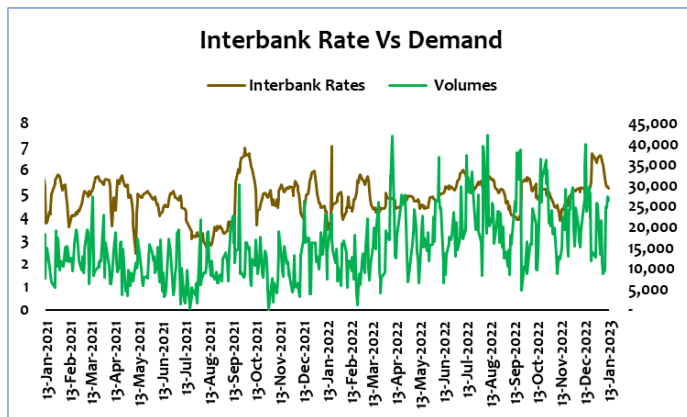
T-Bills Performance							
Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	Week 01 WAR %	Week 02 WAR %	Δ bps y-t-d
364-Day	10.00	46.7%	99.8%	46.6%	10.369%	10.432%	6.3
182-Day	10.00	57.7%	99.9%	57.7%	9.847%	9.859%	1.2
91-Day	4.00	392.3%	100.0%	392.3%	9.392%	9.425%	3.3
Total	24.00	108.9%	99.9%	108.8%			



Interbank

- Interbank rate fell 103.0bps w-w from 6.24% to 5.21% on despite demand liquidity tripling at 203.0% from KES 8.67Bn to 26.29Bn a head of the value payment scheduled for Monday, 16th January 2023. Average interbank was down 109.0bps from 6.44% to 5.35%.
- Bank excess reserves slightly dropped by 3.9% from KES 12.70Bn to KES 12.20Bn.
- In the third week of January, we forecast a drop-in bank reserves following the upcoming tax payments for value added tax, rental, excise duty and withholding taxes plus the above auction payment due for Monday, 16th Jan 2023.
- In the third week of the year, a total of KES 2.18Bn is expected in coupon payments.

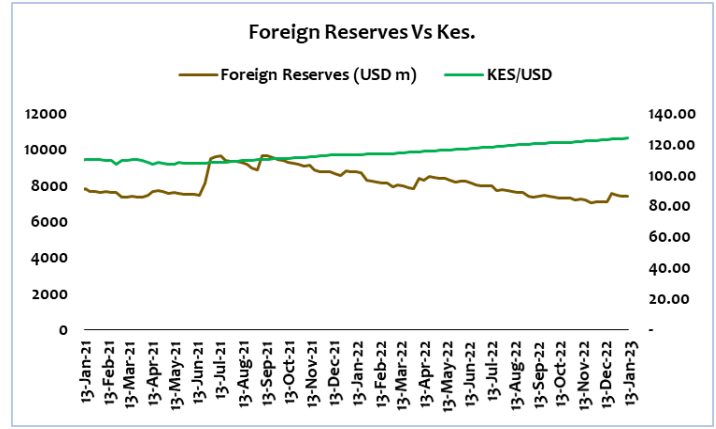
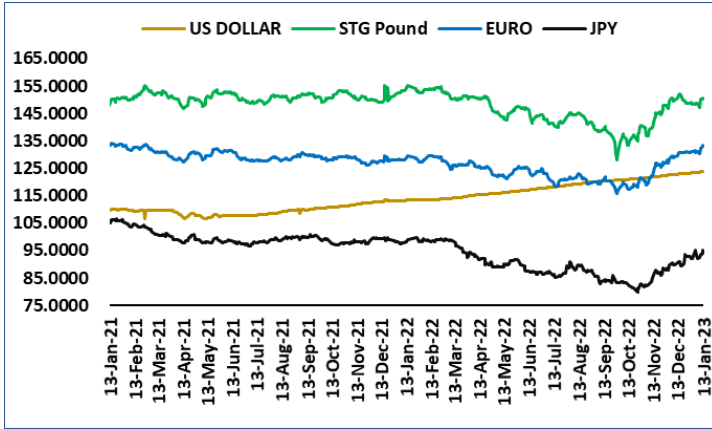
Interbank Rate Week 02 - 2023			
Period/Narration	Previous Week	Current Week	%Δ w/w
Week Closed at	6.24%	5.21%	103.0bps
Average Rate	6.44%	5.35%	109.0bps
Closing Demand (KES BN)	8.67	26.29	203.4%
Average Demand (KES BN)	13.78	22.52	63.4%
Bank Excess Liquidity (KES BN)	12.70	12.20	-3.9%



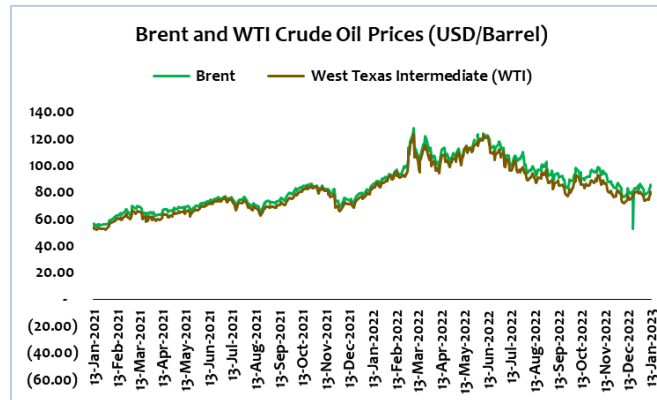
Currency

- The local currency weakened 0.2% from KES 123.55 to KES 123.84 against the US dollar on the US economy remaining stronger compared to the local economy. The shilling has shed 9.3% compared to same time last year. Against the Sterling pound, the Euro and the Japanese Yen, the shilling also lost 1.4%, 1.7% and 3.2% w-w on a fast-economic recovery in their respective regions.
- Forex reserves were 0.5% up w-w from USD 7,381Mn to USD 7,415Mn benefiting from foreign remittances receipts and the IMF disbursement of USD 447Mn towards budgetary support that had happened in the first week of January.
- Diaspora remittances receipts for December 2022 was 3.4% higher at USD 357.3Mn compared to that of USD 345.4Mn of November 2022. This saw the total remittances for the 2022 grow by 8.3% y-y from that of USD 3,718Mn to USD 4,028Mn.

Currency	13-Jan-22	06-Jan-23	13-Jan-23	%Δ YTD	%Δ W/W
Dollar	113.3329	123.5471	123.8353	-9.3%	-0.2%
STG	154.2744	148.5565	150.6003	2.4%	-1.4%
Euro	128.7624	131.0882	133.3156	-3.5%	-1.7%
JPY	98.3068	92.2131	95.1884	3.2%	-3.2%



International oil prices increased during the week, with the Brent rising by 8.5% w-w from USD 78.57 to USD 85.28Mn as the West Texas Intermediate (WTI) also went up 8.7% from USD 73.69 to USD 80.08 per barrel. Murban oil that is imported to the local market rose by 5.8% from USD 77.19 to USD 81.69 per barrel



Agricultural	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	10.55	11.25	6.64%	32,157,000	361.77	0.26	0.00	43.27	0.00%
Kakuzi Plc	385.00	385.25	0.06%	19,599,999	7,550.90	16.31	22.00	23.62	5.71%
Kapchorua Tea Kenya Plc	104.25	109.00	4.56%	7,824,000	852.82	27.35	10.00	3.99	9.17%
The Limuru Tea Co. Plc	420.00	420.00	0.00%	2,400,000	1,008.00	0.79	0.70	531.65	0.17%
Sasini Plc	21.95	21.40	-2.51%	228,055,500	4,880.39	2.49	1.00	8.59	4.67%
Williamson Tea Kenya Plc	160.00	156.00	-2.50%	17,512,640	2,731.97	29.73	20.00	5.25	12.82%
							Sector PE	10.65	
AUTOMOBILES & ACCESSORIES	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	47.00	45.00	-4.26%	80,206,616	3,609.30	22.43	3.20	2.01	7.11%
							Sector PE	2.01	
BANKING	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.05	12.25	1.66%	5,431,536,000	66,536.32	1.90	1.10	6.45	8.98%
BK Group Plc	30.00	30.00	0.00%	896,759,222	26,902.78	6.49	3.24	4.62	10.80%
Diamond Trust Bank Kenya Ltd	52.00	53.00	1.92%	279,602,220	14,818.92	10.60	3.00	5.00	5.66%
Equity Group Holdings Plc	45.55	46.55	2.20%	3,773,674,802	175,664.56	10.38	3.00	4.48	6.44%
HF Group Plc	3.10	3.14	1.29%	384,614,168	1,207.69	(1.54)	0.00	(2.04)	0.00%
I&M Holdings Plc	17.40	17.00	-2.30%	1,653,621,476	28,111.57	4.92	1.50	3.46	8.82%
KCB Group Plc	39.20	38.70	-1.28%	3,213,462,815	124,361.01	10.64	3.00	3.64	7.75%
NCBA Group Plc	39.65	38.70	-2.40%	1,647,519,532	63,759.01	6.21	3.00	6.23	7.75%
Stanbic Holdings Plc	102.25	108.75	6.36%	395,321,638	42,991.23	18.23	9.00	5.97	8.28%
Standard Chartered Bank Kenya Ltd	150.50	155.50	3.32%	377,861,629	58,757.48	23.49	19.00	6.62	12.22%
The Co-operative Bank of Kenya Ltd	12.40	12.60	1.61%	5,867,174,695	73,926.40	2.66	1.00	4.74	7.94%
							Sector PE	4.77	
COMMERCIAL AND SERVICES	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.70	0.73	4.29%	210,000,000	153.30	(0.33)	0.00	(2.21)	0.00%
Express Kenya Plc	4.50	5.10	13.33%	47,711,481	243.33	(1.97)	0.00	(2.59)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	3.25	3.27	0.62%	272,440,473	890.88	0.68	0.00	4.81	0.00%
Nairobi Business Ventures Ltd	4.66	4.53	-2.79%	1,353,711,934	6,132.32	(3.20)	0.00	(1.42)	0.00%
Nation Media Group Plc	16.25	15.65	-3.69%	190,295,163	2,978.12	2.50	1.50	6.26	9.58%
Sameer Africa Plc	2.12	2.16	1.89%	278,342,393	601.22	0.16	0.00	13.50	0.00%
Standard Group Plc	8.74	10.50	20.14%	81,731,808	858.18	(3.79)	0.00	(2.77)	0.00%
TPS Eastern Africa Ltd	13.90	12.00	-13.67%	182,174,108	2,186.09	(3.40)	0.00	(3.53)	0.00%
Uchumi Supermarket Plc	0.23	0.22	-4.35%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	3.02	3.14	3.97%	432,155,985	1,356.97	(0.04)	0.00	(78.50)	0.00%
							Sector PE	(1.65)	
CONSTRUCTION & ALLIED	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	31.45	29.05	-7.63%	362,959,275	10,543.97	3.58	3.58	8.11	12.32%
Crown Paints Kenya Plc	38.00	38.35	0.92%	142,362,000	5,459.58	6.85	4.00	5.60	10.43%
E.A.Cables Ltd	0.90	1.01	12.22%	253,125,000	255.66	(2.15)	0.00	(0.47)	0.00%
E.A.Portland Cement Co. Ltd	7.46	6.94	-6.97%	90,000,000	624.60	6.02	0.00	1.15	0.00%
							Sector PE	(5.18)	
ENERGY & PETROLEUM	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	3.24	3.18	-1.85%	6,594,522,339	20,970.58	0.18	0.30	17.67	9.43%
Kenya Power & Lighting Co Plc	1.68	1.58	-5.95%	1,951,467,045	3,083.32	1.80	0.00	0.88	0.00%
Total Kenya Ltd	24.00	22.40	-6.67%	175,065,000	3,921.46	4.35	1.31	5.15	5.85%
Umeme Ltd	7.50	8.10	8.00%	1,623,878,005	13,153.41	2.76	1.74	2.93	21.48%
							Sector PE	4.14	
INSURANCE	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	5.40	5.56	2.96%	2,523,486,816	14,030.59	0.02	0.00	278.00	0.00%
CIC Insurance Group Ltd	1.95	1.95	0.00%	2,615,538,528	5,100.30	0.23	0.00	8.48	0.00%
Jubilee Holdings Ltd	200.00	195.00	-2.50%	72,472,950	14,132.23	89.88	13.00	2.17	6.67%

KINGDOM SECURITIES

Weekly Market Wrap Week 02 - 2023

Kenya Re Insurance Corporation Ltd	1.89	1.86	-1.59%	2,799,796,272	5,207.62	2.55	0.10	0.73	5.38%
Liberty Kenya Holdings Ltd	4.66	5.52	18.45%	535,707,499	2,957.11	0.15	0.00	36.80	0.00%
Sanlam Kenya Plc	7.94	9.04	13.85%	144,000,000	1,301.76	(2.79)	0.00	(3.24)	0.00%

Sector PE 3.06

INVESTMENT	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	8.32	8.34	0.24%	665,441,714	5,549.78	(0.93)	0.33	(8.97)	3.96%
Home Afrika Ltd	0.35	0.35	0.00%	405,255,320	141.84	(0.72)	0.00	(0.49)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.72	3.00	10.29%	40,000,000	120.00	0.28	0.00	10.71	0.00%
Trans-Century Plc	1.13	1.12	-0.88%	375,202,766	420.23	(7.95)	0.00	(0.14)	0.00%

Sector PE (1.64)

INVESTMENT SERVICES	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	6.98	6.90	-1.15%	259,500,791	1,790.56	0.51	1.40	13.53	20.29%

Sector PE 13.53

MANUFACTURING & ALLIED	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	71.00	72.00	1.41%	19,525,446	1,405.83	5.55	4.40	12.97	6.11%
British American Tobacco Kenya Plc	460.00	450.00	-2.17%	100,000,000	45,000.00	64.83	53.50	6.94	11.89%
Carbacid Investments Plc	12.40	12.35	-0.40%	254,851,985	3,147.42	2.78	1.70	4.44	13.77%
East African Breweries Ltd	173.75	172.50	-0.72%	790,774,356	136,408.58	15.00	11.00	11.50	6.38%
Flame Tree Group Holdings Ltd	1.10	1.10	0.00%	178,053,486	195.86	0.58	0.00	1.90	0.00%
Kenya Orchards Ltd	10.40	11.40	9.62%	12,868,124	146.70	0.28	0.00	40.71	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	32.00	31.00	-3.13%	75,708,873	2,346.98	2.48	0.00	12.50	0.00%

Sector PE 43.88

TELECOMMUNICATION	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	23.50	22.00	-6.38%	40,065,428,000	881,439.42	1.74	1.39	12.64	6.32%

Sector PE 12.64

REAL ESTATE INVESTMENT TRUST	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.72	6.42	-4.46%	180,972,300	1,161.84	(0.68)	0.56	(9.44)	8.72%

EXCHANGE TRADED FUNDS	VWAP 06-Jan-23	VWAP 13-Jan-23	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2165.00	2165.00	0.00%	400,000	866.00	-	0.00	-	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Willis Nalwenge, CFA	+254 711 049 283
Shadrack Manyinsa	+254 711 049 956

Sales Team

Edgar Martim	+254 711 049 534
Wycliffe Wesonga	+254 711 049 715
Asena Moffat	+254 711 049 663
Ashley Odundo	+254 711 049 195

Client Service and Operations

Joab Kiprono	+254 711 049 888
---------------------	-------------------------