

Annual Top Movers -2022

Counter	Volumes (Mn)	Value (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	1,576.43	46,519.68	(18,150.55)	63.6%
EQTY	316.95	14,591.73	(2,295.27)	56.7%
KCB	263.42	10,418.43	(1,761.29)	29.4%
EABL	52.97	7,512.02	(1,664.19)	64.3%
NCBA	74.43	2,128.83	(31.65)	1.7%
Total KES Bn	3,075.54	92,981.09	(24,428.06)	54.1%
Total USD Mn		788.41	(207.13)	

Top Gainers - 2022

Counter	31-Dec-21	30-Dec-22	% Δ
NCBA	25.20	39.35	56.2%
Olympia	2.00	2.96	48.0%
Car & Gen	33.95	47.45	39.8%
Crown	30.50	41.85	37.2%
Limuru	320.00	420.00	31.3%

Top Losers - 2022

Counter	31-Dec-21	30-Dec-22	% Δ
Centum	14.10	8.36	-40.7%
NBV	6.06	3.77	-37.8%
Jubilee	316.75	198.75	-37.3%
Safaricom	37.95	24.15	-36.4%
Britam	7.50	5.20	-30.7%

Top Foreign Buys - 2022

Counter	Price	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	24.15	20,488.69	44.0%
Equity	44.50	7,119.60	48.8%
EABL	167.50	3,999.67	53.2%
KCB	38.10	2,181.57	20.9%
BAT	460.00	1,157.48	56.8%
Total Foreign Buys (KES Mn)		38,754.76	34.69%
Total Foreign Buys (USD Mn)		328.61	

Top Foreign Sales - 2022

Counter	Price	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	24.15	38,639.24	83.1%
Equity	44.50	9,414.87	64.5%
EABL	167.50	5,663.86	75.4%
KCB	38.10	3,942.86	37.8%
BAT	460.00	1,823.10	89.5%
Foreign Sales (Total KES Mn)		63,182.82	65.69%
Foreign sales (USD Mn)		535.74	

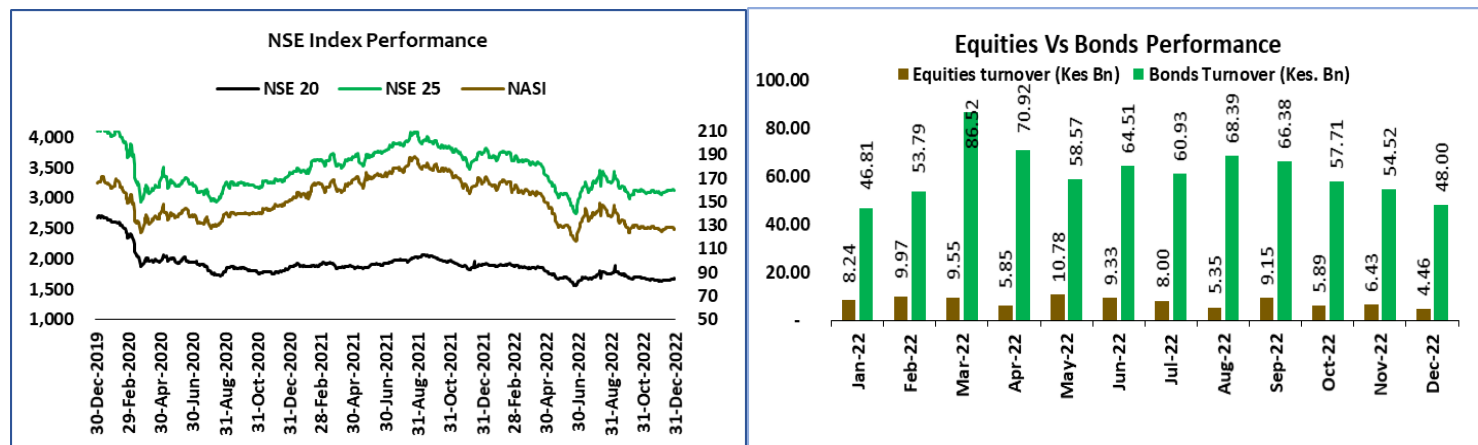
NSE Annual Performance - 2022

Indicator	2020	2021	2022	Y/YΔ (%)
NSE 20	1,868.39	1,902.57	1,676.10	11.9%
NSE 25	3,415.24	3,743.90	3,133.64	16.3%
NASI	152.11	166.46	127.47	23.4%
Mkt Cap (Bn)	2,336.70	2,592.92	1,986.08	23.4%
Equities Value (Bn)	148.34	137.20	92.98	32.2%
Value (USD Bn)	1.39	1.25	0.79	37.0%
Volumes (Mn)	5,251.50	4,040.97	3,075.54	23.9%
Foreign Buys (KES Mn)	81.49	72.54	38.75	46.6%
Foreign sells (KES Mn)	110.15	82.80	63.18	23.7%
Foreign Net (KES Mn)	(28.67)	(10.17)	(24.43)	140.2%
Foreign Activity (%)	64.5%	56.7%	54.1%	4.6%
Bonds (Bn)	691.24	956.97	741.85	22.5%
Bonds (Bn)	6.49	8.73	6.29	27.9%

Equities Market Performance – Year 2022

- Equities market activity performed below expectation in 2022, moving a turnover of below KES 100 billion on a global effect of geopolitical fears, high inflations that has seen central banks hike their lending rates globally and recession fears in some parts of the world.
- All the market indices recorded negative growths with the All Share Index shedding 23.4% y-y from 166.46 to 127.47 points at the close of 2022 on a general decline in share prices. NSE 20 fell 11.9% y-y on losses in Safaricom (KES 24.15, -36.5%), Equity (KES 44.50, -15.6%), KCB (KES 38.10, -16.2%) among its peers.
- A total of KES 92.98Bn was traded from a total of 3,075.54Mn shares traded, representing 32.2% and 23.9% drops in value and volumes traded respectively.
- The telecommunication giant, Safaricom, remained the market mover moving a total of KES 46.52Bn or 49.4% of the total market value. Of these, a total KES 29.56Bn or 63.6% was transacted by foreigners of which 83.1% was on the foreign sale side.
- Market foreign participation stood at KES 54.1% with a net foreign outflow of KES 24.43Bn compared to that of 56.7% and a foreign net outflow of KES 10.17Bn in 2021.
- Safaricom maintained a top foreign buy activity of KES 20.49Bn or 44.0% of all its buys activity and a top foreign sale of KES 38.64Bn or 83.1% of all its sale side activity.
- The heavy foreign outflow in Safaricom is attributed to the recalling of cash by foreign investors occasioned by better returns in their countries brought about by the above interest rates hikes. This saw the company in the list of the top five losers of the year.
- NCBA emerged the year's top gainer at 56.2% from KES 25.20 to KES 39.35 after the Group doubled its profits after tax at 96.0% y-y for Q3-2022 from KES 6.53Bn to KES 12.80Bn. The lender issued an interim dividend of KES 2.00 in late August 2022 on its H1-2022 results whose payment happened on 30th October 2022.

- Centum was the year's top loser at 40.7% y-y from KES 14.10 to KES 8.36 per share after expanding its loss after tax from 0.66Bn to KES 1.23Bn for H1-2022 ended 31st September 2022.



Note: See pricelist and foreign activity table at the end of the report

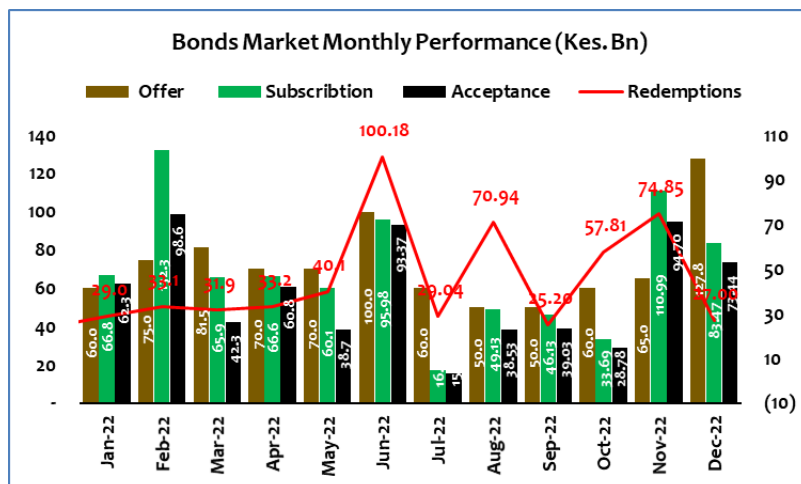
Bonds Market

- A total of KES 708.94Bn was traded in the secondary market, a 25.4% drop from that of KES 950.32Bn moved in 2021 on a tight liquidity in the market.
- Infrastructure bond papers dominated the market at 57.4% trading a total KES 407.27Bn with the on the run papers getting the attention of many investors. IFB1/2022/18-Yr and IFB1/2022/19-Yr issued in June and February 2022 were the year's top bond movers with total value traded of KES 76.27Bn and KES 41.11Bn respectively.
- The National Treasury issued a total of KES 869.30Bn in the primary market where it received a subscription of 93.2% of KES 809.75Bn while accepting KES 686.31Bn, a 78.9% performance.
- Total payouts were KES 552.40Bn out of which Kes 393.52Bn were coupon payments and KES 158.88Bn were principle redemptions. See below bonds performance summary.

Year	Offer	Subscription	Acceptance	Payouts
2020	705.60	1,063.85	747.57	388.50
2021	778.00	1,136.04	872.02	425.49
2022	869.30	828.10	686.31	552.40

Top Movers - Bonds					
Bond	2021 Value Traded (Kes Bn)	2022 Value Traded (Kes Bn)	2021 Average Yield	2022 Average Yield	Δ Yields (bps)
IFB1/2022/18Yr	-	76,270.87	-	13.395	-
IFB1/2022/19Yr	-	41,110.65	-	13.500	-
IFB1/2019/16Yr	26,966.90	40,916.82	11.750	12.775	102.5
IFB1/2020/11Yr	74,409.99	40,027.88	10.900	12.405	150.5
IFB1/2018/15Yr	23,183.81	29,029.84	12.500	12.665	16.5
FXD1/2021/20Yr	21,971.11	28,865.10	13.444	13.920	47.6

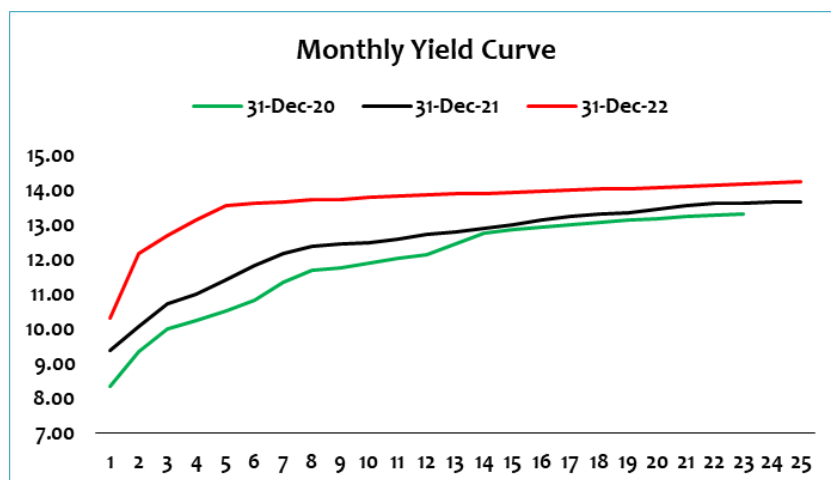
IFB1/2021/16Yr	102,351.09	27,349.63	12.257	12.405	14.8
IFB1/2021/21Yr	80,364.51	22,297.70	12.737	12.845	10.8
FXD 1/2020/5Yr	9,840.84	18,497.63	11.667	12.000	33.3
FXD1/2021/025	42,775.49	15,560.34	13.924	13.213	(71.2)
Total Mkt Value	950.32	708.94			



Yield Curve

- Rising bond yields has generally pushed the yield curve upwards with the short end widening faster on heavy demand for short-term papers. The 2-year key rate rose by 112.0bps from 10.05% to 12.12.17% followed by those of the 4- and 5-year papers which both gained 211.2bps to 13.11% and 13.52% respectively.
- The upward shift on the short end was escalated by the reopened FXD1/2020/05 (2.4Yr) and the December 2022 switch auction of IFB1/2022/06-Yr papers

Yield Key Rates %	31-Dec-20	31-Dec-21	31-Dec-22	Y-Y Δ bps
2-Yr	9.3187	10.0533	12.1736	212.03
5-Yr	10.5125	11.4162	13.5287	211.25
10-Yr	11.8834	12.4866	13.7746	128.80
15-Yr	12.8437	12.9975	13.9316	93.41
20-Yr	13.1725	13.4567	14.0459	58.92
25-Yr		13.6513	14.2247	57.34

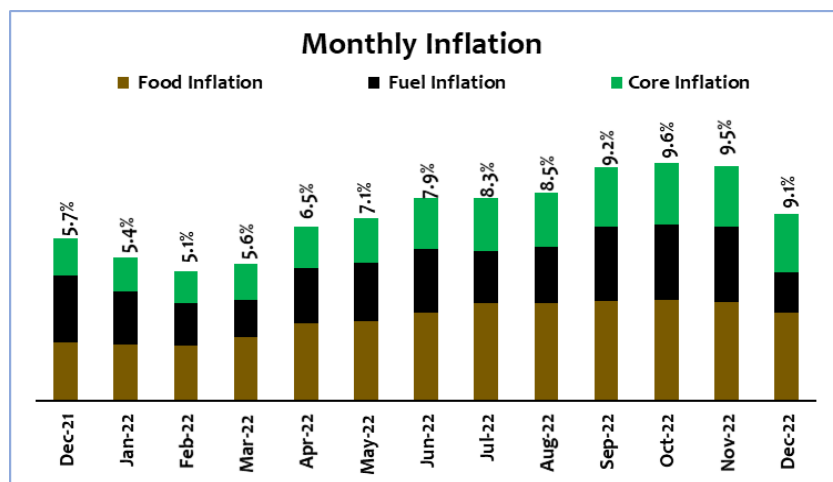


Money Market and Key Rates

CBK

- The year saw inflation breach the government target of 5% - 7% to close December at 9.1% even as major economies suffered the same fate. This resulted from supply chain constrains of both raw material and goods just before economies emerged from the effects of covid-19.
- Mounting sanctions on petroleum from Russia, which supplies about 14.0% of world oil, saw oil prices skyrocket worsening the situation. The sanctions were an effort to end the Russia-Ukraine war.
- To curb the soaring inflation, CBK raised its lending rate four times in 2022 from 7.00% in April of the year to 7.50% in May, to 8.25% in September and to 8.75% in November 2022, the last monetary policy meeting held for 2022.
- High inflation experienced in the year was eroded majorly by high Food and fuel prices.
- The price of a 2kg packet of maize flour was 35.3%y-y up from KES 136.45 to KES 184.65 as petroleum price spiked from Kes 130.54 in Dec 2021 and Kes 130.54 in Jan-2022 to Kes 178.05 per litre in Dec-2022.

Key Rates	31-Dec-20	31-Dec-21	31-Dec-22
Central Bank Rate	7.00%	7.00%	8.75%
Inter-Bank Rate	6.19%	4.95%	6.49%
Average Interbank (FY)	3.68%	4.71%	4.90%
Cash Reserve Requirement (CRR)	4.25%	4.25%	4.25%
Inflation	5.62%	5.73%	9.10%
Average Annual Inflation	5.21%	6.12%	7.64%
91-Day T-Bill	6.929%	7.264%	9.370%
182-Day T-Bill	7.403%	7.982%	9.825%
364-Day T-Bill	8.338%	9.265%	10.310%
Bank Excess Liquidity (KES Bn)	16.80	10.50	10.60
Forex Reserves (USD Mn)	7,750	8,817	7,439
Average Annual Forex Reserves	8,530	8,405	7,833
Months of Import Cover	4.76	5.39	4.17



Fuel Prices (Kes/Litre)

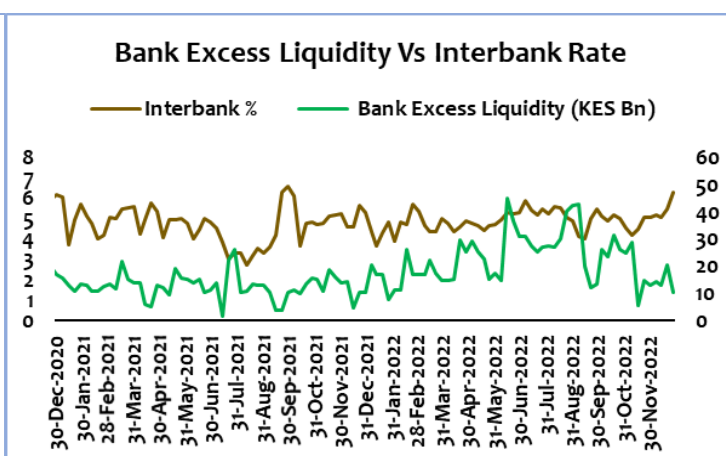
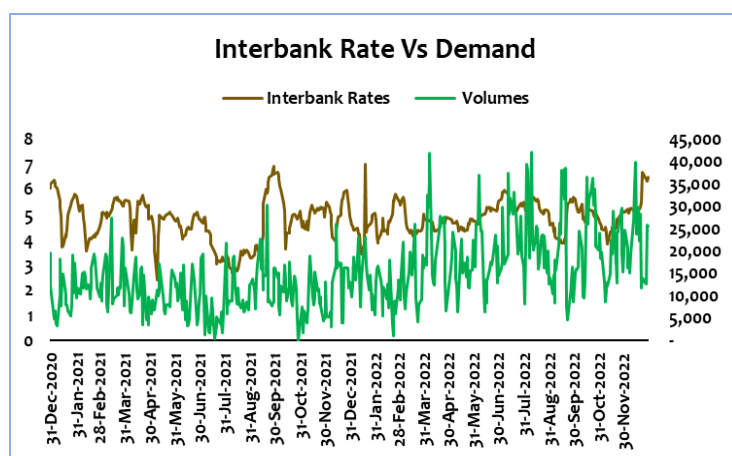
	Dec-2021	Dec-2022
Kerosene	106.46	146.86
Petrol	130.54	178.05
Diesel	111.51	162.91

Maize Flour (Kes/2Kg packet)

	Dec-2021	Dec-2022
Maize Flour	136.45	186.65

Interbank

- Interbank averaged at 4.9% in 2022 on average heavy demand for liquidity in the market compared to an average of 3.68% in 2021. High demand for cash in the December primary auctions, further depressed the interbank rate to close the year at 154.obps y-y higher compared to that of 4.95% of end of 2021.
- Average daily liquidity demand stood at Kes 18.65Bn compared to that of Kes 10.68Bn in 2021.
- This saw bank excess reserves remain low at Kes 10.60Bn by end of 2022.

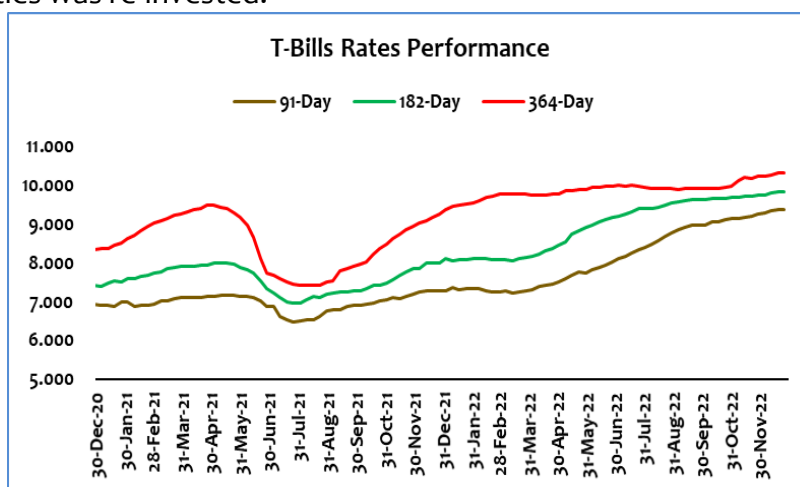


Treasury Bills

- Treasury bills were undersubscribed in the year at 95.1% of KES 1,141.68Bn at an acceptance of 88.1% of Kes 1,046.05Bn. The second half of the year performed better riding on better returns especially in the last quarter.
- Rates across the three papers flourished to record their highs in the for the last four years as investors sought compensation on the readjusted central bank rates. This was furthered by heavy demand for cash by the government.
- Rate of returns on the 91-day paper rose faster at 209.9bps y-t-d from 7.27% to 9.37% followed by the 182- and 364-day papers at 173.0bps and 94.3bps y-t-d respectively.
- T-bill maturities for the year was Kes 1,132.11Bn with the month of December recording the highest of KES 149.74Bn. Majority of this maturities was re-invested.

T-Bill Rates Movement (% , 31-Dec)

	91-day	182-Day	364-Day
2020	6.929	7.403	8.338
2021	7.264	7.982	9.265

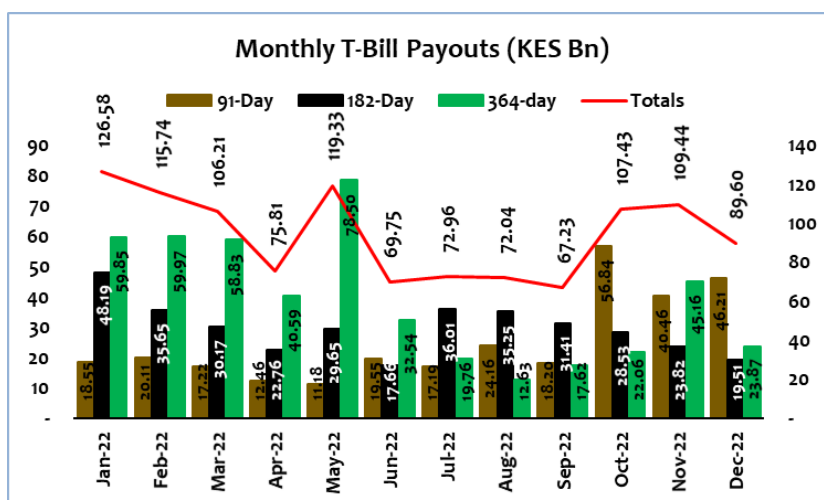
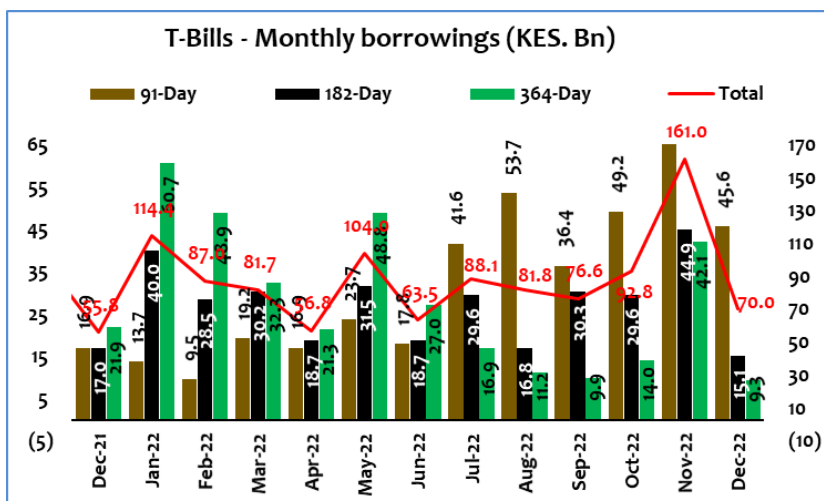


T-Bill Borrowings (Kes Bn)

2021	2022
950.49	1,046.05

T-Bill Redemptions (Kes Bn)

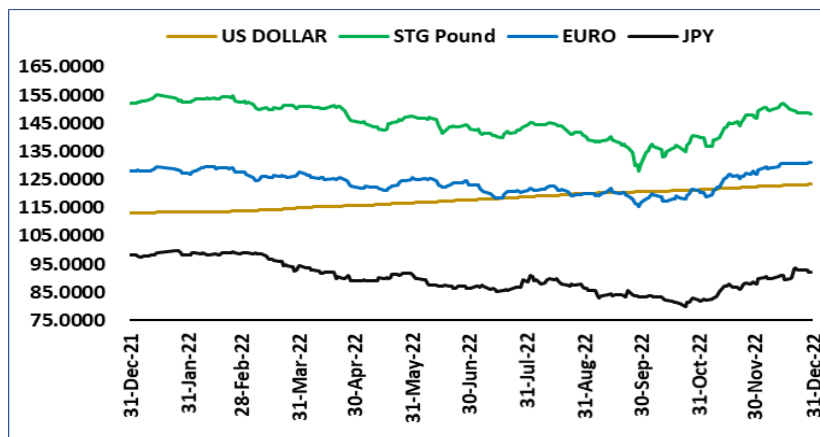
1,150.04	1,132.11
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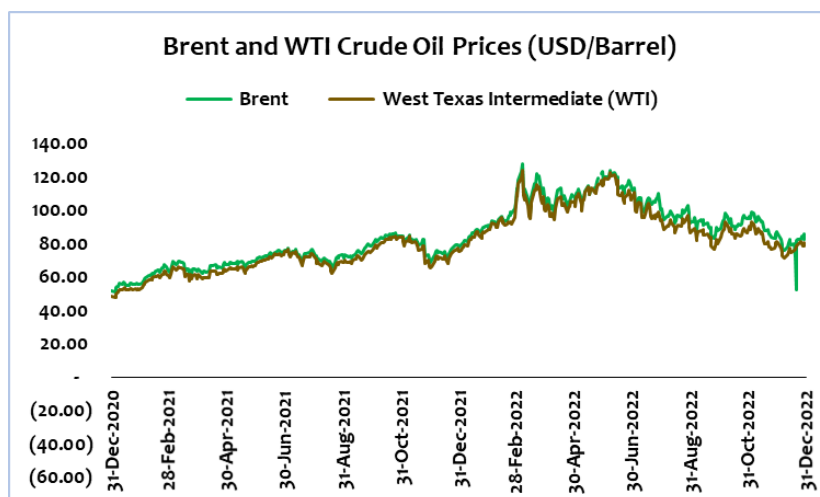
Currency

- The strengthening of the US dollar rallied by the global demand for dollars, saw the shilling exchange against the dollar at an all time high of Kes 123.37 per dollar.
- This was further worsened by a faster rise in imports which rose by 18.0% in the 12 months to end of Sept-2022 compared to a 13.9% growth in exports for the same period. A great impact emanated from oil imports.
- Forex reserves witnessed headwinds in the year especially in the last quarter of the year averaging at USD 7,832.89Mn, a 4.59 months of import cover against a target of 4.0 months. By end of the year foreign reserves stood at USD 7,439 or 4.17 months of import cover compared to that of USD 8,817Mn by end of December 2021.
- Foreign remittances went up 9.0% in the first eleven months of 2022 totaling to USD 3,670.61Mn from that of USD 3,367.33Mn same time in 2021.

Currency	31-Dec-20	31-Dec-21	30-Dec-22	%Δ Y/Y	%Δ Y/Y
Dollar	109.1718	113.1412	123.3735	-13.0%	-9.0%
STG Pound	148.357	152.0538	148.4671	-0.1%	2.4%
Euro	133.895	127.9932	131.2653	2.0%	-2.6%
JPY	105.9252	98.3024	92.2798	12.9%	6.1%



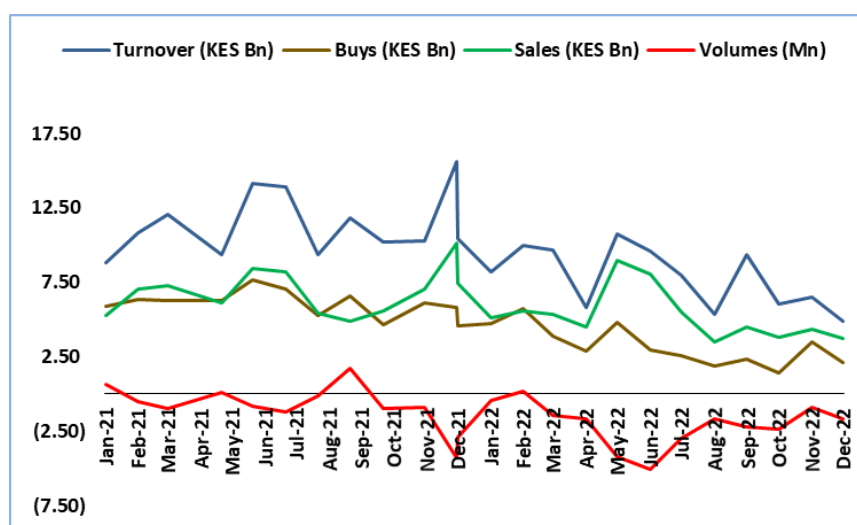
International oil prices receded at the close of the year after soaring to their highest upon the Russia-Ukraine war as from March 2022. The prices, however, were 10.5% and 7.0% higher at USD 85.91 and USD 80.47 per barrel at the close of 2022 from those of USD 77.78 and 75.21 per barrel in 2021 for the Brent and the West Texas Intermediate (WTI).



Foreign activity performance table and graph

Foreign Activity Performance -2022

Month	Turnover (KES Bn)	Buys (KES Bn)	Sales (KES Bn)	Volumes (Mn)	Net (KES Mn)	Activity
Jan-22	8,246.04	4,714.66	5,137.17	(422.51)	220.47	59.7%
Feb-22	9,969.57	5,778.64	5,591.77	186.87	281.30	57.0%
Mar-22	9,639.65	3,892.11	5,342.91	(1,450.80)	251.30	47.9%
Apr-22	5,850.00	2,855.18	4,507.37	(1,652.19)	192.88	62.9%
May-22	10,776.77	4,790.06	8,996.43	(4,206.36)	319.73	64.0%
Jun-22	9,606.29	2,978.52	8,066.16	(5,087.65)	357.48	57.5%
Jul-22	7,997.47	2,556.88	5,528.45	(2,971.57)	263.95	50.5%
Aug-22	5,341.46	1,852.85	3,508.73	(1,655.88)	208.08	50.2%
Sep-22	9,393.26	2,314.10	4,541.08	(2,226.98)	351.21	36.5%
Oct-22	6,012.54	1,448.65	3,838.19	(2,389.54)	241.46	44.0%
Nov-22	6,486.63	3,487.09	4,373.12	(886.03)	287.86	60.6%
Dec-22	4,906.93	2,086.01	3,751.44	(1,665.42)	164.39	59.5%



Agricultural	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.50	10.50	-22.2%	32,157,000	337.65	0.26	0.00	40.38	0.0%
Kakuzi Plc	385.00	385.00	0.0%	19,599,999	7,546.00	16.31	22.00	23.61	5.7%
Kapchorua Tea Kenya Plc	95.50	113.25	18.6%	7,824,000	886.07	27.35	10.00	4.14	8.8%
The Limuru Tea Co. Plc	320.00	420.00	31.3%	2,400,000	1,008.00	0.79	0.70	531.65	0.2%
Sasini Plc	18.70	22.45	20.1%	228,055,500	5,119.85	2.49	1.00	9.02	4.5%
Williamson Tea Kenya Plc	130.00	160.00	23.1%	17,512,640	2,802.02	29.73	20.00	5.38	12.5%
								Sector PE	10.84
AUTOMOBILES & ACCESSORIES	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	33.95	47.45	39.8%	80,206,616	3,805.80	22.43	3.20	2.12	6.7%
								Sector PE	2.12
BANKING	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.85	12.30	3.8%	5,431,536,000	66,807.89	1.90	1.10	6.47	8.9%
BK Group Plc	29.00	31.50	8.6%	896,759,222	28,247.92	6.49	3.24	4.85	10.3%
Diamond Trust Bank Kenya Ltd	59.50	50.00	-16.0%	279,602,220	13,980.11	10.60	3.00	4.72	6.0%
Equity Group Holdings Plc	52.75	44.50	-15.6%	3,773,674,802	167,928.53	10.38	3.00	4.29	6.7%
HF Group Plc	3.90	3.19	-18.2%	384,614,168	1,226.92	(1.54)	0.00	(2.07)	0.0%
I&M Holdings Plc	21.10	17.00	-19.4%	1,653,621,476	28,111.57	4.92	1.50	3.46	8.8%
KCB Group Plc	45.45	38.10	-16.2%	3,213,462,815	122,432.93	10.64	3.00	3.58	7.9%
NCBA Group Plc	25.20	39.35	56.2%	1,647,519,532	64,829.89	6.21	3.00	6.34	7.6%
Stanbic Holdings Plc	87.25	102.00	16.9%	395,321,638	40,322.81	18.23	9.00	5.60	8.8%
Standard Chartered Bank Kenya Ltd	128.25	142.75	11.3%	377,861,629	53,939.75	23.49	19.00	6.08	13.3%
The Co-operative Bank of Kenya Ltd	12.95	12.30	-5.0%	5,867,174,695	72,166.25	2.66	1.00	4.62	8.1%
								Sector PE	4.65
COMMERCIAL AND SERVICES	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.0%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.0%
Eveready East Africa Ltd	0.98	0.69	-29.6%	210,000,000	144.90	(0.33)	0.00	(2.09)	0.0%
Express Kenya Plc	4.10	4.71	14.9%	47,711,481	224.72	(1.97)	0.00	(2.39)	0.0%
Homeboyz Entertainment Plc	4.66	4.66	0.0%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.0%
Kenya Airways Ltd	3.83	3.83	0.0%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.0%
Longhorn Publishers Plc	4.00	3.00	-25.0%	272,440,473	817.32	0.68	0.00	4.41	0.0%
Nairobi Business Ventures Ltd	6.06	3.77	-37.8%	1,353,711,934	5,103.49	(3.20)	0.00	(1.18)	0.0%
Nation Media Group Plc	18.45	15.95	-13.6%	190,295,163	3,035.21	2.50	1.50	6.38	9.4%
Sameer Africa Plc	2.86	2.10	-26.6%	278,342,393	584.52	0.16	0.00	13.13	0.0%
Standard Group Plc	13.55	10.45	-22.9%	81,731,808	854.10	(3.79)	0.00	(2.76)	0.0%
TPS Eastern Africa Ltd	15.25	13.35	-12.5%	182,174,108	2,432.02	(3.40)	0.00	(3.93)	0.0%
Uchumi Supermarket Plc	0.24	0.23	-4.2%	364,959,616	83.94	(4.60)	0.00	(0.05)	0.0%
WPP Scangroup Plc	4.14	3.01	-27.3%	432,155,985	1,300.79	(0.04)	0.00	(75.25)	0.0%
								Sector PE	(1.61)
CONSTRUCTION & ALLIED	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.0%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.0%
Bamburi Cement Ltd	38.00	31.50	-17.1%	362,959,275	11,433.22	3.58	3.58	8.80	11.4%
Crown Paints Kenya Plc	30.50	41.85	37.2%	142,362,000	5,957.85	6.85	4.00	6.11	9.6%
E.A.Cables Ltd	1.20	0.84	-30.0%	253,125,000	212.63	(2.15)	0.00	(0.39)	0.0%
E.A.Portland Cement Co. Ltd	6.66	6.80	2.1%	90,000,000	612.00	6.02	0.00	1.13	0.0%
								Sector PE	(5.50)
ENERGY & PETROLEUM	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	4.19	3.22	-23.2%	6,594,522,339	21,234.36	0.18	0.30	17.89	9.3%
Kenya Power & Lighting Co Plc	1.75	1.56	-10.9%	1,951,467,045	3,044.29	1.80	0.00	0.87	0.0%
Total Kenya Ltd	25.00	23.85	-4.6%	175,065,000	4,175.30	4.35	1.31	5.48	5.5%
Umeme Ltd	6.74	7.42	10.1%	1,623,878,005	12,049.17	2.76	1.74	2.69	23.5%
								Sector PE	4.07

INSURANCE	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	7.50	5.20	-30.7%	2,523,486,816	13,122.13	0.02	0.00	260.00	0.0%
CIC Insurance Group Ltd	2.21	1.95	-11.8%	2,615,538,528	5,100.30	0.23	0.00	8.48	0.0%
Jubilee Holdings Ltd	316.75	198.75	-37.3%	72,472,950	14,404.00	89.88	13.00	2.21	6.5%
Kenya Re Insurance Corporation Ltd	2.30	1.83	-20.4%	2,799,796,272	5,123.63	2.55	0.10	0.72	5.5%
Liberty Kenya Holdings Ltd	7.00	5.60	-20.0%	535,707,499	2,999.96	0.15	0.00	37.33	0.0%
Sanlam Kenya Plc	11.55	9.58	-17.1%	144,000,000	1,379.52	(2.79)	0.00	(3.43)	0.0%
							Sector PE	3.01	
INVESTMENT	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	14.10	8.36	-40.7%	665,441,714	5,563.09	(0.93)	0.33	(8.99)	3.9%
Home Afrika Ltd	0.40	0.32	-20.0%	405,255,320	129.68	(0.72)	0.00	(0.44)	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	0.0%	102,272	153.41	(36.00)	0.00	(41.67)	0.0%
Olympia Capital Holdings Ltd	2.00	2.96	48.0%	40,000,000	118.40	0.28	0.00	10.57	0.0%
Trans-Century Plc	1.17	0.93	-20.5%	375,202,766	348.94	(7.95)	0.00	(0.12)	0.0%
							Sector PE	(1.62)	
INVESTMENT SERVICES	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	8.00	6.78	-15.3%	259,500,791	1,759.42	0.51	1.40	13.29	20.6%
							Sector PE	13.29	
MANUFACTURING & ALLIED	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	70.00	70.75	1.1%	19,525,446	1,381.43	5.55	4.40	12.75	6.2%
British American Tobacco Kenya Plc	441.50	460.00	4.2%	100,000,000	46,000.00	64.83	53.50	7.10	11.6%
Carbacid Investments Plc	11.00	12.00	9.1%	254,851,985	3,058.22	2.78	1.70	4.32	14.2%
East African Breweries Ltd	165.00	167.50	1.5%	790,774,356	132,454.70	15.00	11.00	11.17	6.6%
Flame Tree Group Holdings Ltd	1.26	1.08	-14.3%	178,053,486	192.30	0.58	0.00	1.86	0.0%
Kenya Orchards Ltd	10.40	10.40	0.0%	12,868,124	133.83	0.28	0.00	37.14	0.0%
Mumias Sugar Co. Ltd	0.27	0.27	0.0%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.0%
Unga Group Ltd	27.65	32.00	15.7%	75,708,873	2,422.68	2.48	0.00	12.90	0.0%
							Sector PE	43.18	
TELECOMMUNICATION	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	37.95	24.15	-36.4%	40,065,428,000	967,580.09	1.74	1.39	13.88	5.8%
							Sector PE	13.88	
REAL ESTATE INVESTMENT TRUST	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.26	6.52	4.2%	180,972,300	1,179.94	(0.68)	0.56	(9.59)	8.6%
EXCHANGE TRADED FUNDS	VWAP 31-Dec-21	VWAP 31-Dec-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1880.00	2165.00	15.2%	400,000	866.00	-	0.00	-	0.0%

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