

### NSE MARKET MONTHLY PERFORMANCE - AUGUST 2022

Indicator	Aug-2021	Jul-2022	Aug-2022	Δ (%) Y/Y	Δ (%) M/M
NSE 20 Index	2,020.77	1,701.31	1,751.20	-13.3%	2.9%
NSE 25 Index	4,018.77	3,274.84	3,254.17	-19.0%	-0.6%
NASI Index	182.33	141.05	137.46	-24.6%	-2.5%
Mkt Cap (Bn)	2,841.40	2,198.26	2,142.12	-24.6%	-2.6%
<b>Mkt Cap (USD Mn)</b>	<b>26,010.75</b>	<b>18,578.46</b>	<b>17,933.60</b>	<b>-31.1%</b>	<b>-3.5%</b>
Equities Turnover (Bn)	11,842.73	7,997.01	5,759.89	-51.4%	-28.0%
<b>Turnover (USD Mn)</b>	<b>108.41</b>	<b>67.59</b>	<b>48.22</b>	<b>55.5%</b>	<b>-28.7%</b>
Volumes (Mn)	356.04	263.71	198.54	-44.2%	-24.7%
Foreign Buys (KES Mn)	6,612.45	2,556.88	1,594.95	-75.9%	-37.6%
Foreign sells (Kes. Bn)	4,891.77	5,528.45	3,183.54	-34.9%	-42.4%
Foreign Net (Kes. Bn)	1,720.68	(2,971.57)	(1,588.58)	-192.3%	-46.5%
Foreign Net (USD Mn)	15,751.46	(25,114.10)	(13,299.47)	-184.4%	-47.0%
Foreign Activity (%)	48.5%	50.5%	49.9%	140.0bps	60.0bps
Bonds Turnover (Bn)	83.04	7,997.01	52.82	-36.4%	-99.3%
Bonds deals	2,006	2,092	1,716	-14.5%	-18.0%

### Top Gainers - August 2022

Counter	July-22	August-22	% Δ
Liberty Kenya Holdings Ltd Ord. 1.00	5.60	6.70	19.6%
Unga Group Ltd Ord 5.00	29.50	34.50	16.9%
NCBA Group Plc Ord 5.00	24.95	29.10	16.6%
Longhorn Publishers Plc Ord 1.00	3.24	3.76	16.0%
Uchumi Supermarket Plc Ord 5.00	0.21	0.24	14.3%

### Top Losers - August 2022

Counter	July - 22	August - 22	% Δ
Sameer Africa Plc Ord 5.00	3.97	3.60	-9.3%
Eaagads Ltd Ord 1.25	13.70	12.50	-8.8%
Safaricom Plc Ord 0.05	29.95	27.95	-6.7%
Nairobi Business Ventures Ltd Ord. 1.00	3.55	3.39	-4.5%
Sanlam Kenya Plc Ord 5.00	12.00	11.50	-4.2%

### Top Movers - August 2022

Counter	Volumes (Mn)	Value (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	100.40	2,985.85	(1,219.49)	58.6%
EQTY	16.06	792.59	(183.35)	49.5%
KCB	10.64	442.89	(224.36)	32.1%
EABL	2.58	398.00	37.85	59.1%
SCBK	0.68	92.57	0.81	21.2%

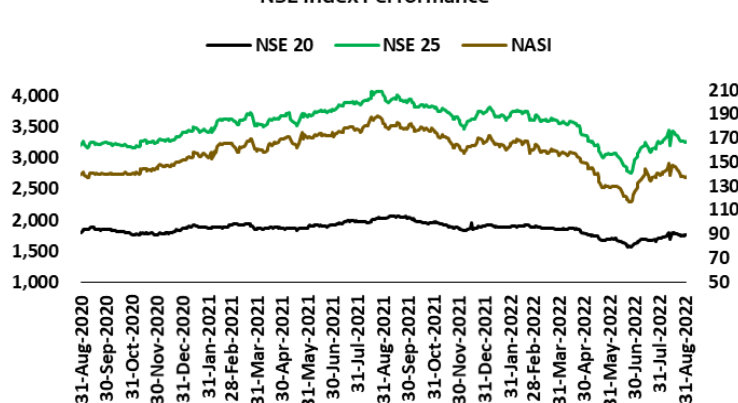
### Top Foreign Buys - August 2022

Counter	Price	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	27.95	1,139.80	21.3%
EQTY.Ooooo	48.00	300.35	46.9%
EABL.Ooooo	151.00	254.12	59.1%
KCB.Ooooo	40.85	29.93	29.9%
WTK.Ooooo	156.50	24.62	91.6%
<b>Foreign Buys (KES Mn)</b>	<b>1,594.95</b>		<b>33.30%</b>
<b>Foreign Buys (USD Mn)</b>	<b>13.35</b>		

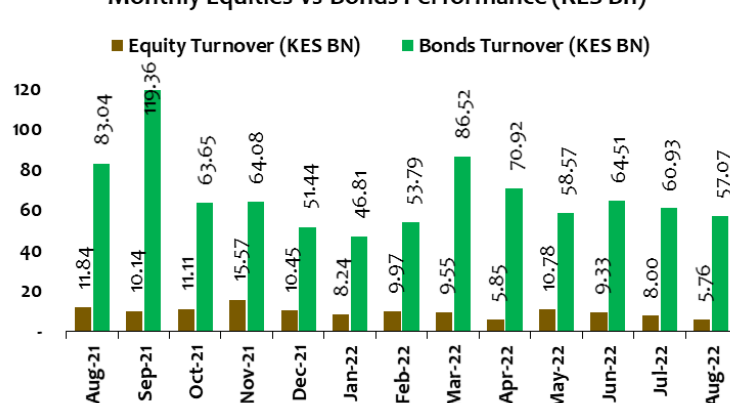
### Top Foreign Sales - August 2022

Counter	Price	Foreign sales (KES Mn)	% Foreign Sale
SCOM	27.95	2,359.30	79.0%
EQTY	48.00	483.70	61.0%
KCB	40.85	254.29	57.4%
EABL	151.00	216.27	54.3%
KEGN	3.71	29.24	66.1%
<b>Foreign Sales (KES Mn)</b>		<b>3,183.54</b>	<b>66.46%</b>
<b>Foreign sales (USD Mn)</b>		<b>26.65</b>	

### NSE Index Performance



### Monthly Equities Vs Bonds Performance (KES Bn)



## Equities Market

Equities activity shrunk further on electioneering fears with investors being skeptical on the outcome of the elections even as some joined politicians in the campaigns. This saw several fund managers and foreigners stay partially out of the market evidenced by the low market activity.

The all share index (NASI) recorded a 2.6% decline from 1,701.31 in July to close August at 1,751.20 points on a general price drops especially the small cap companies. NSE 20 however, was up 2.9% M/M from 1,751.20 in Jul-

22 to 1,751.20 points in Aug-22 riding on price gains in NCBA (KES 29.10, +16.6%), BK Group (KES 31.50, +8.6%), Absa (KES 11.85, +7.2%) Co-op (KES 12.40, +4.2%) etc.

Overall price deterioration saw the market capitalization shed 2.6% M/M from KES 2,198.26Bn in Jul-22 to KES 2,142.12Bn in Aug-22 and 24.6% Y/Y down compared to that of KES 2,841.40Mn in the close of Aug-2021.

Volumes traded sunk 24.7% M/M from 263.71Mn to 198.54Mn shares pulling the value traded 28.0% down to KES 5.76Bn. The telecom sector dominated the market at 55.9% as the banking sector followed at 30.3% of the total turnover with a reduction on its activity despite recording stellar financial performances in H1-2022.

Foreign participation fell 60.0bps M/M from 50.5% to 49.9% in August with a reduced foreign outflow of KES 1,588.58Mn compared to an outflow of KES 2,971.57Mn recorded in July 2022.

Liberty Kenya emerged the month's top gainer at 19.6% from KES 5.60 to KES 6.70 after moving a total of 70,200 shares for the month. Sameer Africa lost the most at 9.3% M/M from KES 3.97 to KES 3.60 after also trading 90,400 shares.

### Ongoing Corporate Action

Counter	Declared	Issue Date	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Jubilee Holdings	Interim	30-Aug-22	09-Sep-22	11-Oct-22	1.00			
BOC Kenya	Interim	29-Aug-22	30-Sep-22	22-Oct-22	1.60			
ABSA Bank Kenya	Interim	26-Aug-22	30-Sep-22	12-Oct-22	0.20			
NCBA Group	Interim	25-Aug-22	15-Sep-22	30-Sep-22	2.00			
EABL	Final	28-Jul-22	15-Sep-22	30-Oct-22	7.25	11.00	15.00	73.3%
Centum Investments	Final	26-Jul-22	30-Sep-22	STA	0.59	0.59		
BAT Kenya	Interim	20-Jul-22	12-Aug-22	16-Sep-22	5.00	10.00		
Safaricom	Final	12-May-22	29-Jul-22	31-Aug-22	0.75	1.39	1.74	79.9%

### Bonds Market

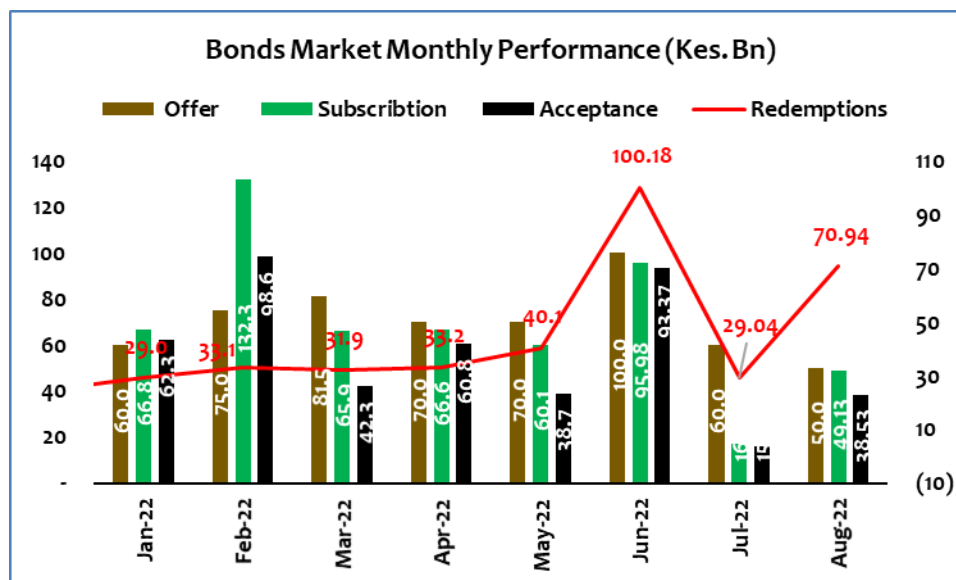
In August, the national Treasury issued 50.00Bn to the primary auction which was subscribed at 98.3% at an acceptance rate of 78.4%. the performance rate for the month stood at 77.1% of CBK's target.

This was despite the high liquidity witnessed in the market resulting from the investors' reluctance to invest during elections.

Primary Auction - August 2022					
FXD2/2018/15	Offer (KES Mn)	Received	Acceptance	Market weighted rate	coupon
FXD1/2022/03		21,817.39	21,800.81	12.445%	11.766%
FXD2/2019/10	50,000	8,961.47	8,775.73	13.884%	12.300%
FXD1/2021/20		18,347.49	7,948.69	13.963%	13.444%

Bond payouts for August were KES 70.94Bn against a total demand of KES 50.00Bn of which KES 41.34Bn were coupon payments and KES 29.60Bn a maturity payment.

In September we anticipate a continued undersubscription on low coupon payments of KES 25.20Bn, a majority of which we expect to be reinvested. This will further be depressed by a wait and see stand-off by investors as they weigh the direction of the by then new government.

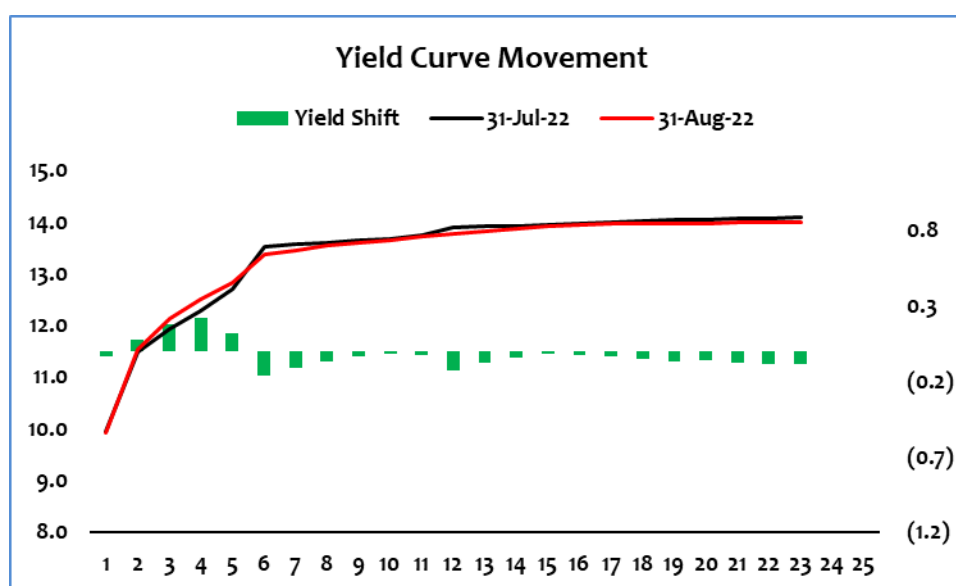


### Yield Curve

The yield curve experienced some movements on the short end as some investors took a tactical move to conserve funds on the short-term papers in anticipation for a new direction from the incoming government.

The middle and the long-end experienced little to no activity pushing the rates on to remain stable or on low demand for these papers.

Yield Key Rates %	31-Aug-21	31-Jul-22	31-Aug-22	y-y bps Δ	M/M bps Δ
2-Yr	8.3182	11.4711	11.5443	322.61	7.32
5-Yr	11.1500	12.7109	12.8294	167.94	11.85
10-Yr	12.3369	13.6660	13.6441	130.72	-2.19
15-Yr	12.8828	13.9289	13.9106	102.78	-1.83
20-Yr	13.3015	14.0405	13.9753	67.38	-6.52
23-Yr	13.3913	14.0785	13.9891	-	-8.94



### CBK

Central bank retained its central bank rate at 7.5% despite major central banks spiking their rates in a move to tame the rising inflation globally. This was informed by a 22.2% growth in transport and telecommunication, 15.2% in manufacturing, 11.6% in trade and a 14.7% in consumables.

Private sector credit grew by 12.3% as of June 2022 from that of 11.5% in April with strong liquidity levels even as on-performing loans eroded to 14.7% in August from that of 14.1% in April.

Stanbic's purchasing managers' index recorded a negative growth for the fifth month consecutive to 44.2 points from that of 46.3 points in July on a sharp declines in production and sales/orders by manufactures amid soaring inflations worsened by the national election fears.

Globally, the Fed continued hiking its rates to a range of 2.25% and 2.50% in a move to quench the US inflation which is currently at 8.5%. This is projected to surpass the 3.3% mark by 2023, albeit seen as a counterproductive measure amid heavy government spending. United Kingdom's inflation hitting 9.4% in August, the bank of England hiked its rates to 1.75%.

Key Rates	31-Aug-21	31-Jul-22	31-Aug-22
Central Bank Rate	7.00%	7.50%	7.50%
Inter-Bank Rate	3.363%	5.346%	5.003%
Cash Reserve Requirement (CRR)	4.25%	4.25%	4.25%
Inflation	6.57%	8.30%	8.50%
91-Day T-Bill	6.741%	8.322%	8.767%
182-Day T-Bill	7.195%	9.393%	9.53%
364-Day T-Bill	7.492%	9.968%	9.910%
Bank Excess Liquidity	13.20	27.20	40.10
Months of Import Cover	4.71	4.80	5.01
Forex Reserves (USD Mn)	8,986	7,740	7,608

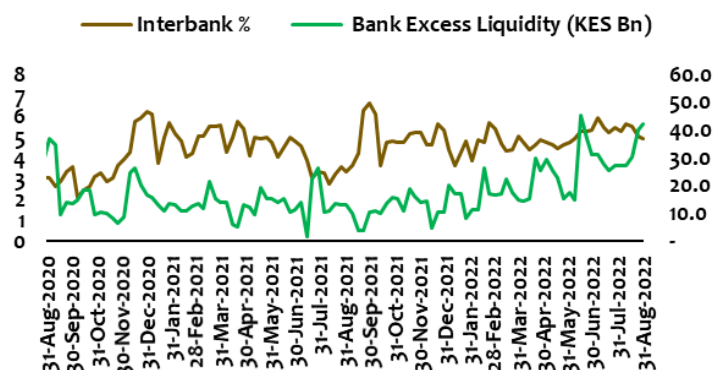
### Interbank

The interbank rate dropped 35.3bps from 5.35% to 5.00% supported by low liquidity demand in the month as investors remained skeptical on elections and related petitions outcome. Average monthly interbank was at 5.33% in relation to an average of 5.50%.

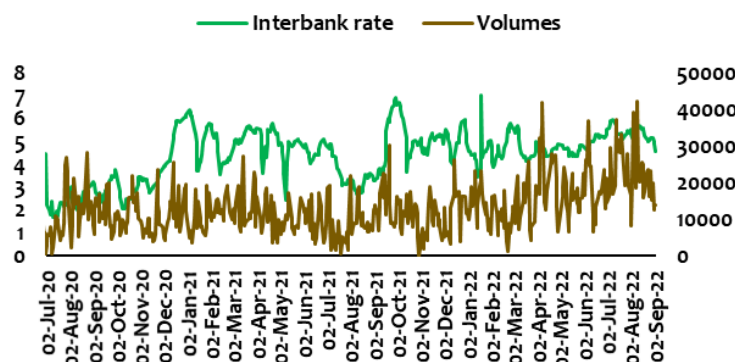
Liquidity demand closed the month at KES 12.57B, a 33.1% m/m drop with a monthly average demand of KES 22.33Bn compared to that of 24.52Bn of July 2022.

Commercial bank excess liquidity averaged at KES 31.25Bn in August, a 12.2% m/m growth from an average of KES 27.85Bn in July 2022. This was largely boosted by the low liquidity demand witnessed in the market suppressed by the election fears.

### Bank Excess Liquidity Vs Interbank Rate



### Interbank Rate Vs Demand

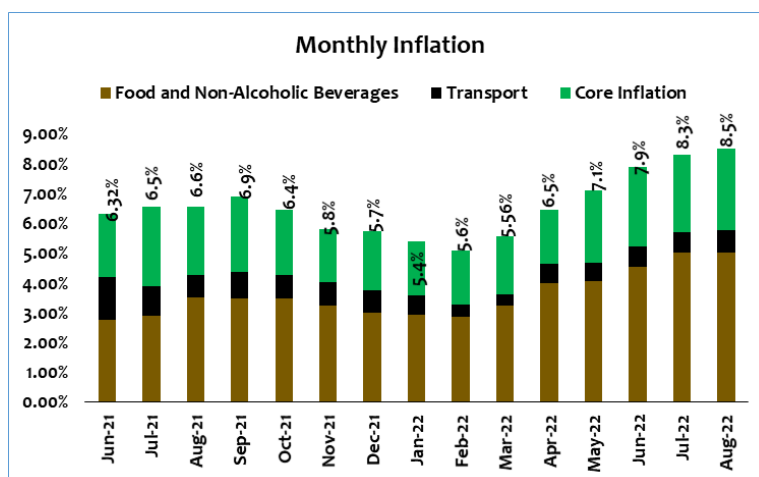


## Inflation

Overall inflation recorded a new high at 8.5% in August fueled by rising prices of goods and commodities. Consumer price index remained heavily affected by food and non-alcoholic prices at 15.3% y/y and 0.5% m/m upticks.

Maize flour and sugar remained on a rise gathering 4.7% and 4.6% month on month to close the month at KES 78.50 and KES 135.18 in August up from KES 74.84 and KES 129.30 per kilogram. This was despite the harvesting season in some parts of Western Kenya whose production was low on insufficient rainfall witnessed in March-May rainfall season.

Petrol and Diesel prices remained flat m/m on government subsidy at KES 159.94 and KES 140.90 respectively. However, the was 25.0% and 29.8% y/y higher from same month last year's prices.



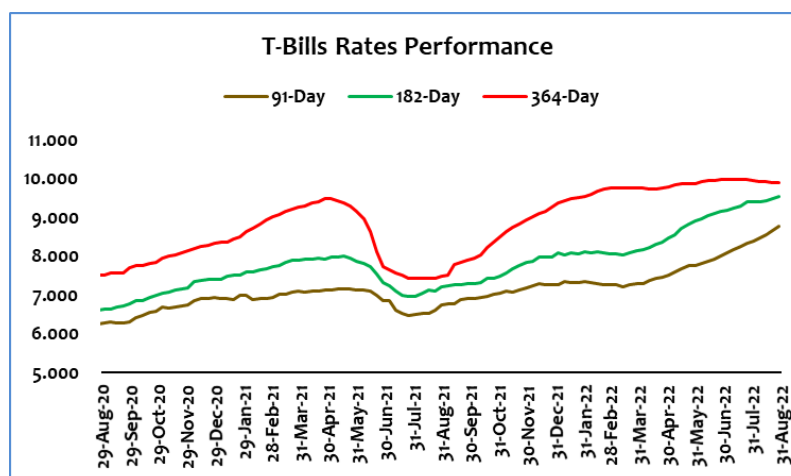
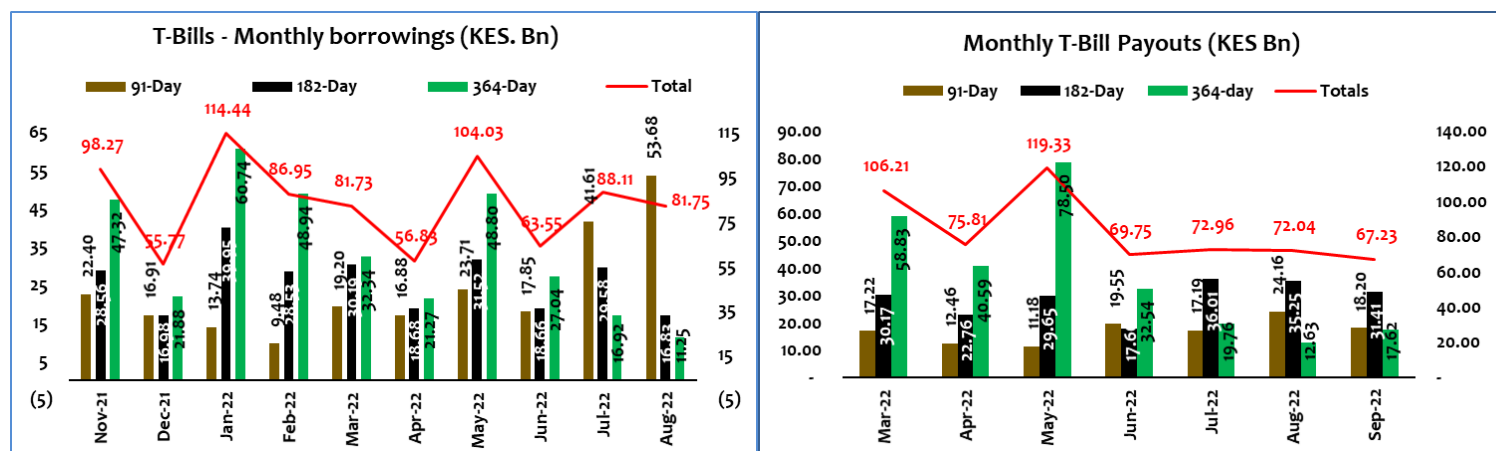
## Treasury Bills

Total T-bill subscriptions dropped 6.1% to KES 87.79Bn against a target of KES 120.00Bn, held down by the national elections with an acceptance of 93.1% acceptance of KES 81.85Bn.

Over-subscriptions were witnessed on the 91-day paper in fund conservation tactic by investors awaiting the national elections outcome, especially the presidency. The paper was oversubscribed at 28.6% at a 95.6% acceptance. 182-day and 364-day papers were undersubscribed at 40.4% and 22.9% respectively.



Returns on the 91-day paper bettered in the month to record its five year high at 8.767%, a 44.5bps rise from that of 8.322% in July 2022. This also resulted from aggressive bidding on the paper even as government thirst for funds remained high.

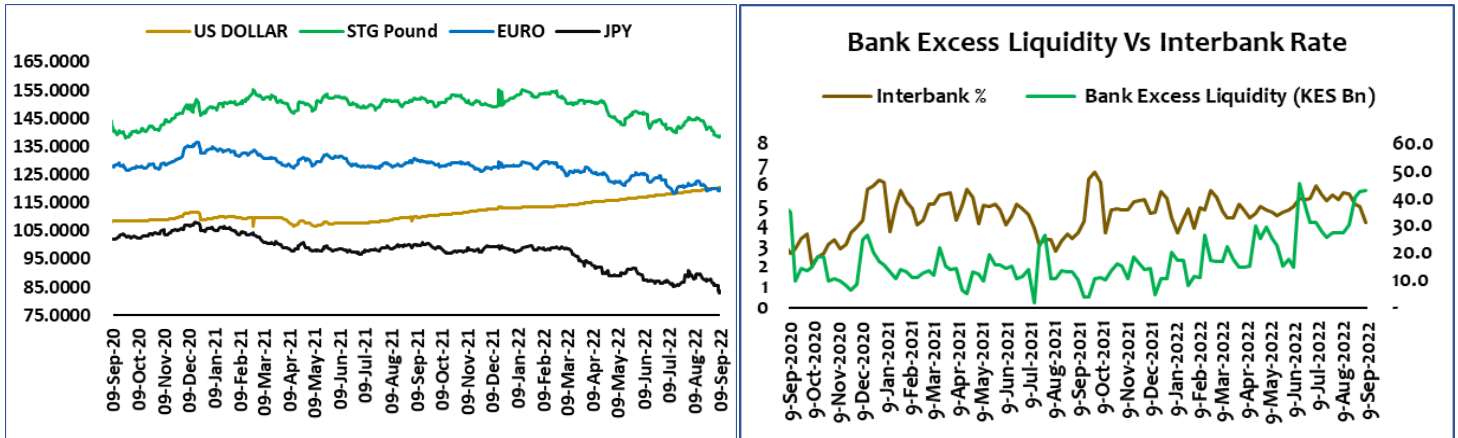


## Currency

The Kenyan shilling weakened against the dollar 1.0% M/M from KES 118.80 to KES 120.01 on the US economy remained stronger compared to the local economy. Against the pound, Euro and the Yen, the shilling stood tall gaining 2.2%, 0.5% and 3.2% M/m from KES 143.69, KES 120.67 and KES 89.38 to KES 140.50, KES 120.09, and KES 86.54 respectively.

Forex reserves eased 1.7% m/m from USD 7,740Mn at end of July to close August at USD 7,608Mn eroded by receipt payments on oil imports. This represented 4.39 months of import cover against a target of 4.0 months.

Currency	Aug-21	29-Jul-22	31-Aug-22	%Δ Y/Y	%Δ M/M
Dollar	109.8718	118.8000	120.0129	-9.2%	-1.0%
STG Pound	151.1344	143.6903	140.4988	7.0%	2.2%
Euro	129.5944	120.6665	120.0915	7.3%	0.5%
JPY	99.988	89.3804	86.5364	13.5%	3.2%

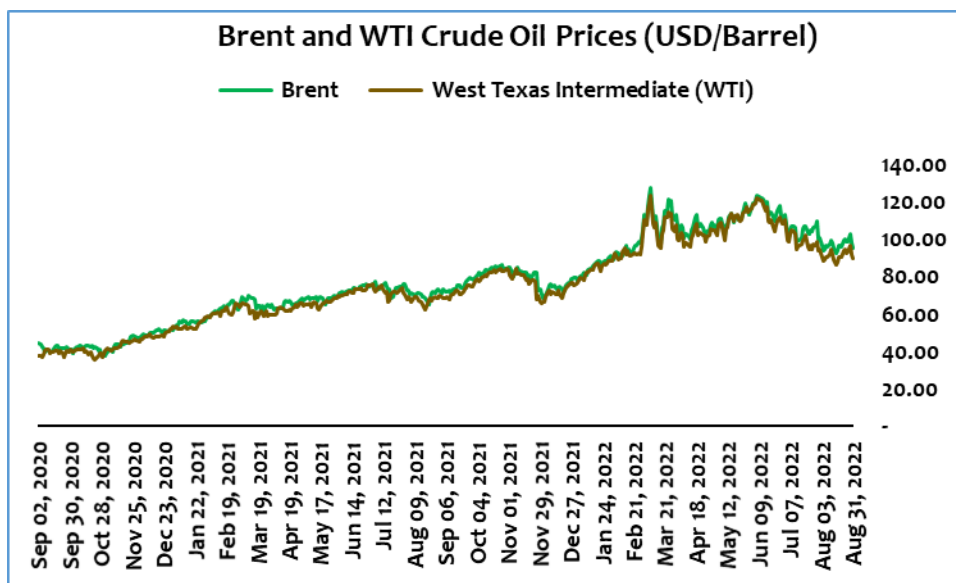


Internationally, the Euro-zone countries continue gobbling with the energy crisis worsened by the unending Russia-Ukraine war. This is likely to result in recession in Europe as their winter season nears if not contained.

International oil priced receded in August on slowed demand from the world's largest importer of oil, China on its efforts to curb the spread of covid-19.

The brent dropped 13.1% M/M from USD 110.01 in Jul-2022 to USD 95.64 per barrel at the end of August whereas the West Texas Intermediate oil (WTI) fell 9.2% M/M from USD 98.62 to USD 89.55per barren omn 31st August.

The brent and WTI had hit record highs of USD 127.98 and USD 123.70 per barrel in March 2022 at the onset of the Russia-Ukraine war.



Agricultural	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.70	12.50	-8.76%	32,157,000	401.96	0.26	0.00	48.08	0.00%
Kakuzi Plc	367.50	399.75	8.78%	19,599,999	7,835.10	16.31	22.00	24.51	5.50%
Kapchorua Tea Kenya Plc	108.00	110.00	1.85%	7,824,000	860.64	27.35	10.00	4.02	9.09%
The Limuru Tea Co. Plc	462.00	510.00	10.39%	2,400,000	1,224.00	0.79	0.70	645.57	0.14%
Sasini Plc	20.40	23.15	13.48%	228,055,500	5,279.48	2.49	1.00	9.30	4.32%
Williamson Tea Kenya Plc	152.00	156.50	2.96%	17,512,640	2,740.73	29.73	20.00	5.26	12.78%
Sector PE								11.24	
AUTOMOBILES & ACCESSORIES	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	43.05	43.75	1.63%	80,206,616	3,509.04	22.43	3.20	1.95	7.31%
Sector PE								1.95	
BANKING	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.05	11.85	7.24%	5,431,536,000	64,363.70	1.90	1.10	6.24	9.28%
BK Group Plc	29.00	31.50	8.62%	896,759,222	28,247.92	6.49	3.24	4.85	10.29%
Diamond Trust Bank Kenya Ltd	49.00	50.00	2.04%	279,602,220	13,980.11	10.60	3.00	4.72	6.00%
Equity Group Holdings Plc	48.00	48.00	0.00%	3,773,674,802	181,136.39	10.38	3.00	4.62	6.25%
HF Group Plc	3.33	3.54	6.31%	384,614,168	1,361.53	(1.54)	0.00	(2.30)	0.00%
I&M Holdings Plc	17.00	17.00	0.00%	1,653,621,476	28,111.57	4.92	1.50	3.46	8.82%
KCB Group Plc	41.15	40.85	-0.73%	3,213,462,815	131,269.96	10.64	3.00	3.84	7.34%
NCBA Group Plc	24.95	29.10	16.63%	1,647,519,532	47,942.82	6.21	3.00	4.69	10.31%
Stanbic Holdings Plc	95.50	99.75	4.45%	395,321,638	39,433.33	18.23	9.00	5.47	9.02%
Standard Chartered Bank Kenya Ltd	133.00	136.50	2.63%	377,861,629	51,578.11	23.49	19.00	5.81	13.92%
The Co-operative Bank of Kenya Ltd	11.90	12.40	4.20%	5,867,174,695	72,752.97	2.66	1.00	4.66	8.06%
Sector PE								4.65	
COMMERCIAL AND SERVICES	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.75	0.80	6.67%	210,000,000	168.00	(0.33)	0.00	(2.42)	0.00%
Express Kenya Plc	3.24	3.70	14.20%	47,711,481	176.53	(1.97)	0.00	(1.88)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	3.24	3.76	16.05%	272,440,473	1,024.38	0.68	0.00	5.53	0.00%
Nairobi Business Ventures Ltd	3.55	3.39	-4.51%	1,353,711,934	4,589.08	(3.20)	0.00	(1.06)	0.00%
Nation Media Group Plc	19.10	18.80	-1.57%	190,295,163	3,577.55	2.50	1.50	7.52	7.98%
Sameer Africa Plc	3.97	3.60	-9.32%	278,342,393	1,002.03	0.16	0.00	22.50	0.00%
Standard Group Plc	12.50	13.30	6.40%	81,731,808	1,087.03	(3.79)	0.00	(3.51)	0.00%
TPS Eastern Africa Ltd	17.00	17.00	0.00%	182,174,108	3,096.96	(3.40)	0.00	(5.00)	0.00%
Uchumi Supermarket Plc	0.21	0.24	14.29%	364,959,616	87.59	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	3.44	3.70	7.56%	432,155,985	1,598.98	(0.04)	0.00	(92.50)	0.00%
Sector PE								(1.69)	
CONSTRUCTION & ALLIED	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	33.10	34.65	4.68%	362,959,275	12,576.54	3.58	3.58	9.68	10.33%
Crown Paints Kenya Plc	39.80	43.60	9.55%	142,362,000	6,206.98	6.85	4.00	6.36	9.17%
E.A.Cables Ltd	1.14	1.23	7.89%	253,125,000	311.34	(2.15)	0.00	(0.57)	0.00%
E.A.Portland Cement Co. Ltd	7.70	7.54	-2.08%	90,000,000	678.60	20.97	0.00	0.36	0.00%
Sector PE								(8.54)	
ENERGY & PETROLEUM	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	3.49	3.71	6.30%	6,594,522,339	24,465.68	0.18	0.30	20.61	8.09%
Kenya Power & Lighting Co Plc	1.40	1.46	4.29%	1,951,467,045	2,849.14	0.76	0.00	1.92	0.00%



Total Kenya Ltd	22.40	24.95	11.38%	175,065,000	4,367.87	4.35	1.31	5.74	5.25%
Umeme Ltd	7.40	7.50	1.35%	1,623,878,005	12,179.09	2.76	1.74	2.72	23.20%

**Sector PE 5.54**

INSURANCE	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	6.08	6.40	5.26%	2,523,486,816	16,150.32	0.02	0.00	320.00	0.00%
CIC Insurance Group Ltd	2.04	2.00	-1.96%	2,615,538,528	5,231.08	0.23	0.00	8.70	0.00%
Jubilee Holdings Ltd	248.75	258.00	3.72%	72,472,950	18,698.02	89.88	13.00	2.87	5.04%
Kenya Re Insurance Corporation Ltd	2.00	2.05	2.50%	2,799,796,272	5,739.58	2.55	0.10	0.80	4.88%
Liberty Kenya Holdings Ltd	5.60	6.70	19.64%	535,707,499	3,589.24	0.15	0.00	44.67	0.00%
Sanlam Kenya Plc	12.00	11.50	-4.17%	144,000,000	1,656.00	(2.79)	0.00	(4.12)	0.00%

**Sector PE 3.65**

INVESTMENT	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	9.32	9.54	2.36%	665,441,714	6,348.31	(0.93)	0.33	(10.26)	3.46%
Home Afrika Ltd	0.36	0.37	2.78%	405,255,320	149.94	(0.72)	0.00	(0.51)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.30	2.60	13.04%	40,000,000	104.00	0.28	0.00	9.29	0.00%
Trans-Century Plc	1.12	1.26	12.50%	375,202,766	472.76	(7.95)	0.00	(0.16)	0.00%

**Sector PE (1.86)**

INVESTMENT SERVICES	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	7.60	7.60	0.00%	259,500,791	1,972.21	0.51	1.40	14.90	18.42%

**Sector PE 14.90**

MANUFACTURING & ALLIED	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	80.00	84.75	5.94%	19,525,446	1,654.78	5.55	4.40	15.27	5.19%
British American Tobacco Kenya Plc	440.00	450.00	2.27%	100,000,000	45,000.00	64.83	53.50	6.94	11.89%
Carbacid Investments Plc	11.55	12.00	3.90%	254,851,985	3,058.22	1.63	1.60	7.36	13.33%
East African Breweries Ltd	155.25	151.00	-2.74%	790,774,356	119,406.93	15.00	11.00	10.07	7.28%
Flame Tree Group Holdings Ltd	1.29	1.32	2.33%	178,053,486	235.03	0.58	0.00	2.28	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.28	0.00	37.14	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	29.50	34.50	16.95%	75,708,873	2,611.96	2.39	0.00	14.44	0.00%

**Sector PE 43.03**

TELECOMMUNICATION	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	29.95	27.95	-6.68%	40,065,428,000	1,119,828.71	1.74	1.39	16.06	4.97%

**Sector PE 16.06**

REAL ESTATE INVESTMENT TRUST	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.54	6.54	0.00%	180,972,300	1,183.56	(0.68)	0.56	(9.62)	8.56%

EXCHANGE TRADED FUNDS	VWAP 29-Jul- 22	VWAP 31-Aug- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2015.00	2015.00	0.00%	400,000	806.00	-	0.00	-	0.00%

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