

Quarterly NSE market Performance -Q2 2022

NSE QUARTERLY PERFORMANCE - Q2 2022					
Indicator	Q2 - 2021	Q1 - 2022	Q2 - 2022	Y/YΔ (%)	Q/Q Δ (%)
NSE 20	1,927.53	1,846.74	1,612.89	-16.3%	-12.7%
NSE 25	3,772.19	3,565.06	2,953.55	-21.7%	-17.2%
NASI	173.53	155.74	124.47	-28.3%	-20.1%
Mkt Cap (Bn)	2,702.22	2,425.53	1,939.21	-28.2%	-20.1%
NSE Turnover (Bn)	37,980.62	27,762.94	25,955.59	-31.7%	-6.5%
Volumes (Mn)	1,097.89	752.27	869.11	-20.8%	15.5%
Foreign Buys (KES Mn)	20,934.95	14,385.42	10,623.77	-49.3%	-26.1%
Foreign sells (KES Mn)	22,816.85	16,071.85	21,569.96	-5.5%	34.2%
Foreign Net (KES Mn)	(1,881.91)	(1,686.43)	(10,946.19)	481.7%	549.1%
Foreign Activity (%)	58.4%	54.7%	61.4%	670bps	670.0bps
Bonds (Bn)	259.4	187.13	194.01	-25.2%	3.7%

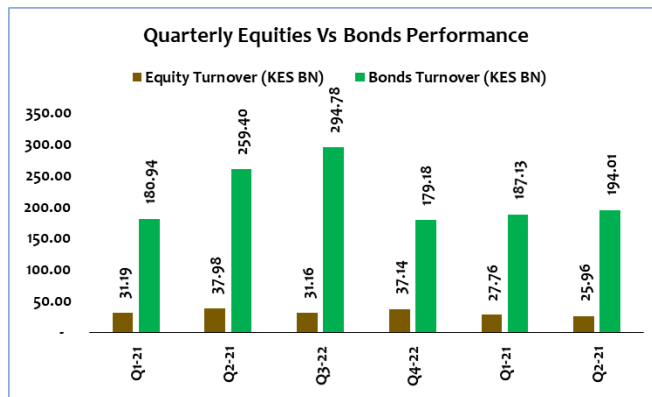
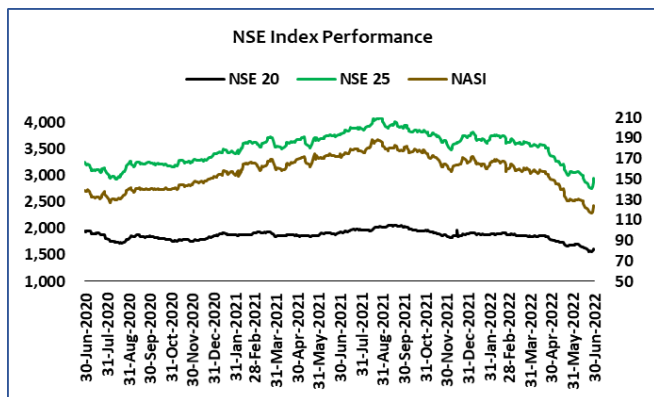
Top Gainers - Q2 2022			
Counter	31-Mar-22	30-Jun-22	% Δ
SMER	2.46	3.80	54.5%
PORT	6.54	8.00	22.3%
TPS	11.75	13.80	17.4%
CRWN	36.00	41.50	15.3%
OCH	2.00	2.30	15.0%

Top Losers - Q2 2022			
Counter	31-Mar-22	30-Jun-22	% Δ
CGEN	69.00	44.25	-35.9%
SCOM	34.15	24.95	-26.9%
NBV	4.85	3.60	-25.8%
SCAN	4.00	3.08	-23.0%
LKL	3.49	2.80	-19.8%

Top Movers - Q2 2022				
Counter	Volumes (Mn)	Value (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	522.23	14,869.06	(8,177.78)	63.8%
EQTY	83.32	3,733.31	(1,419.21)	65.8%
EABL	18.21	2,418.35	(850.99)	71.5%
KCB	36.69	1,386.54	(473.46)	35.6%
SBIC	11.15	1,200.05	72.88	92.9%

Top Foreign Buys - Q2 2022			
Counter	Price	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	24.95	5,401.99	36.3%
EQTY	43.00	1,747.45	46.8%
EABL	137.25	1,303.17	53.9%
SBIC	98.75	1,150.97	95.9%
KCB	38.65	257.12	18.5%

Top Foreign Sales - Q2 2022			
Counter	Price	Foreign sales (KES Mn)	% Foreign Sale
SCOM	24.95	13,579.77	91.3%
EQTY	43.00	3,166.66	84.8%
EABL	137.25	2,154.16	89.1%
SBIC	98.75	1,078.09	89.8%
KCB	38.65	730.58	52.7%



Equities market

- Equities and bonds performed dismally in Q2 2022 depressed by the Russia-Ukraine invasion, soaring inflations, higher interest rates and a possible recessions in some economies like the US. Supply chain constraints for goods and raw materials remain key challenge even as Central banks hike their rates to curb inflation.
- Locally, equities activity slumped as majority of foreign investors shied from the market aggravating the prices in general.

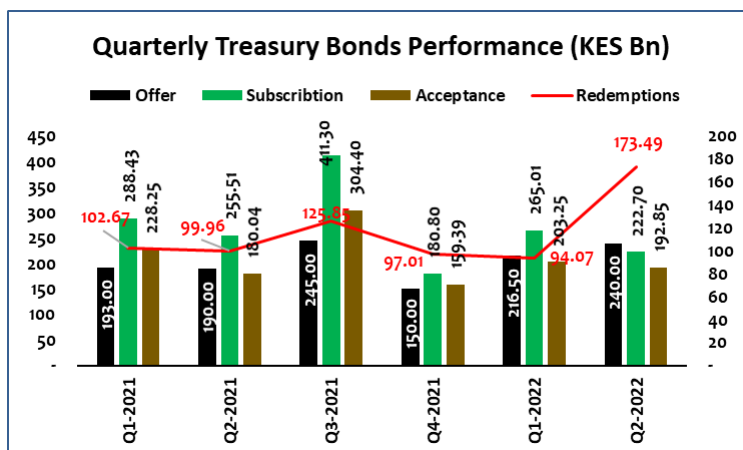
- All market indices edged down with the All-Share index (NASI) easing 20.1% Q-Q from 155.74 to 124.47 points on general price recessions. NSE 20 shed 12.7% Q-Q from 1,846.74 to 1,612.89 points largely on losses in Safaricom (KES 24.95, -26.9%), Equity (KES 43.00, -14.9%), KCB (KES 38.65, -12.3%), Co-op (KES 10.90, -15.2%) and Absa (KES 10.45, -16.1%) among other counters, giving an average price fall of 10.1%.
- Volumes traded improved 15.5% Q-Q from 752.27Mn to 869.11Mn shares but remained 20.8% Y-Y down in comparison to that of 1,097.89mn shares traded same period last year. Activity in the telecom counter spiked from 48.9% (368.11Mn shares) to 60.0% Q-Q of the total market transaction or 522.23Mn shares by closure of Q2 2022 emanating from a rise on its foreign exits. Banking sector activity dipped 23.8% from 254.19mn to 193.79Mn shares despite a better earnings season witnessed in the period.
- Value traded in the quarter dropped 6.5% Q-Q from KES 27.62Bn to KES 25.96Bn being heavily affected by fall in prices.
- Quarterly foreign participation improved 670.obps from 57.0% to 61.4% rallied by heavy foreign exits which pushed the net foreign outflows to KES 10.95Bn in Q2 2022 from a foreign outflow of KES 1.69Bn in Q1 2022. Foreign sales escalated to 82.2% in Q2 2022 from that of 57.7% in Q1 2022.
- Sameer Africa emerged the quarter's top gainer at 54.5% Q-Q from KES 2.46 to KES 3.80 after posting a 400.0% growth on its net income from KES 43.48Mn to KES 217.39Bn. East Africa Portland was second at a 22.3% gain from KES 6.54 to KES 8.00 after moving a total of 14,900 shares in the quarter.
- Car & General lost the most at 35.9% from KES 69.00 to KES 44.25 after its dividend and bonus share book closures. Safaricom followed at a 26.9% loss from 34.15 to KES 24.95 being affected by heavy foreign exits.

Bonds Market

- Bonds market was a bit volatile on fears of rising interest rates both locally and globally. Local market value traded grew 5.0% Q-Q to a total of KES 194.01Bn from KES 187.13Bn in Q1 2022. Total deals closed were 6,528 deals as opposed to 6,621 deals of Q1 2022.
- Infrastructure bond paper controlled the market at 60.2% moving a total of KES 110.32Bn with the IFB1/2019/16-Yr taking the lead at KES 23.40Bn.

Bond	Q1-22 (KES Mn)	Q2-22 (KES Mn)	%D Q-Q	Yield Rate (%)
IFB1/2019/16Yr	2,589.05	23,402.45	12.8%	12.159
IFB1/2022/19Yr	38,099.65	21,075.25	11.5%	12.763
IFB1/2020/11Yr	15,973.10	13,925.45	7.6%	11.891
IFB1/2021/21Yr	6,794.10	8,967.05	4.9%	13.121
IFB1/2021/18Yr	2,538.50	7,992.25	4.4%	12.586

- Appetite for funds by the government for completion of its projects a head of the elections and leadership transition saw the National treasury seek KES 240.00Bn from the primary market where KES 222.70Bn was subscribed at 86.7% or KES 192.85Bn acceptance in relation to KES 216.00Bn issued in Q1 2022 where KES 265.01Bn was received at 76.7% or KES 203.24Bn acceptance.
- Payouts for the quarter stood at KES K173.49Bn of which KES 101.53Bn were coupon payments as maturities stood at KES 71.96Bn.

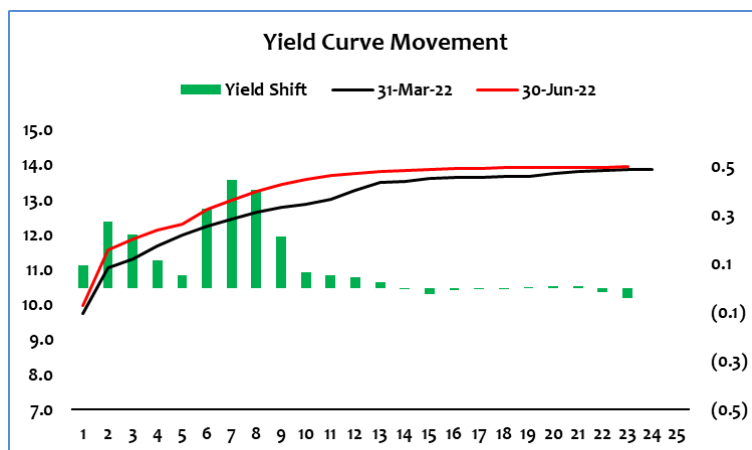


Yield Curve

Rising treasury yields pushed the yield curve upwards Q-Q with the short end to medium term papers shifting faster compared to the long-end.

The lag for the risk-based-pricing implementation saw investors prefer short-term papers as a funds conservation measure pushing rates on the short end upwards.

Yield Key	30/Jun/21	31/Mar/22	30/Jun/22	y-y bps Δ	M/M bps Δ
2-Yr	9.4260	11.0414	11.5572	213.12	51.58
5-Yr	11.1231	11.9775	12.2933	117.02	31.58
10-Yr	12.2628	12.8760	13.5941	133.13	71.81
15-Yr	12.8841	13.6180	13.8762	99.21	25.82
20-Yr	13.2736	13.7388	13.9231	64.95	18.43
23-Yr	13.4188	13.8615	13.9371	-	7.56



Money Market

CBK and Other Macroeconomic Update

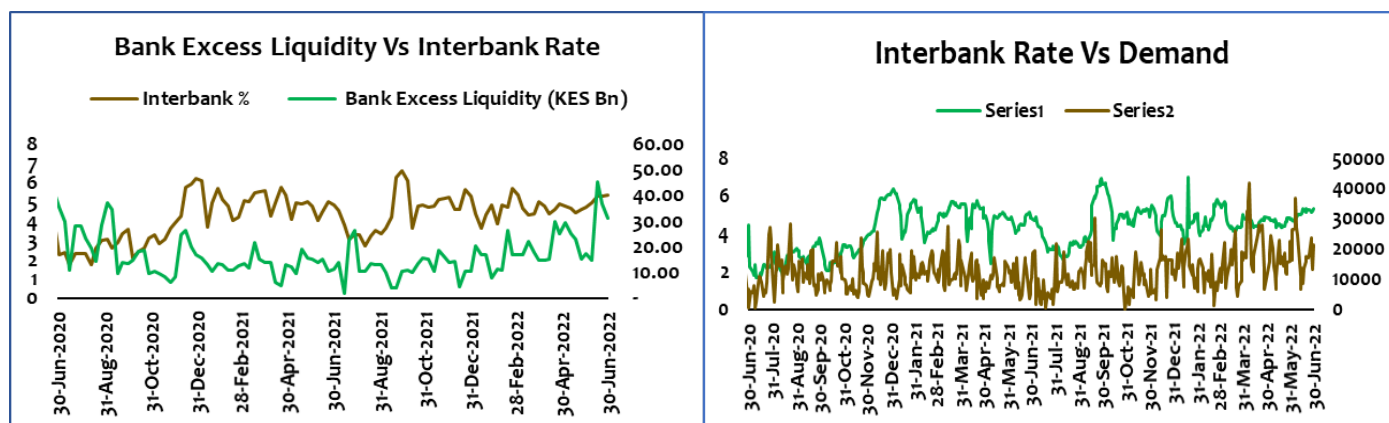
- Monetary policy committee reviewed the central bank rate (CBR) 50bps up from 7.0% to 7.5% in a move to cushion the rising inflation which is currently at 7.9% by end of June 2022.
- Inflation pressures remain an elephant in the economy buoyed by international oil prices, raw materials supply constrain, a stronger dollar and as businesses pass on the costs to consumers.
- According to the Stanbic purchasing managers' index (PMI), the cost of production input costs skyrocketed severely by closure of Q2 2022 on higher fuel prices, supply shortages and weakening of the Kenyan shilling. This pulled to an average of 48.2 points from an average of 50.3 points in Q1 2022.
- Private sector credit grew by 11.5% by April 2021 with strong growths in transport and telecommunication and manufacturing respectively from that of 10.9% witnessed in March 2022 according to the CBK statistics for April 2022.

- The banking sector remains strong with strong liquidity levels and stellar performance reported in the quarter, even as pressure from non-performing loans remained high at 14.1% in April compared to that of 14.0% in Feb 2022.

Key Rates	Q2-2021	Q1-2022	Q2-2022
Central Bank Rate	7.00%	7.00%	7.50%
Inter-Bank Rate	4.82%	5.02%	5.32%
Cash Reserve Requirement (CRR)	4.25%	4.25%	4.25%
Inflation	6.30%	5.56%	7.90%
91-Day T-Bill	6.680%	7.448%	8.013%
182-Day T-Bill	7.317%	8.373%	9.163%
364-Day T-Bill	7.729%	9.755%	9.974%
Bank Excess Liquidity (Avg)	12.59	16.65	24.84
Months of Import Cover (Avg)	4.6	5.02	4.91
Forex Reserves -Avg (USD Mn)	7,586	8,216	8,259

Interbank

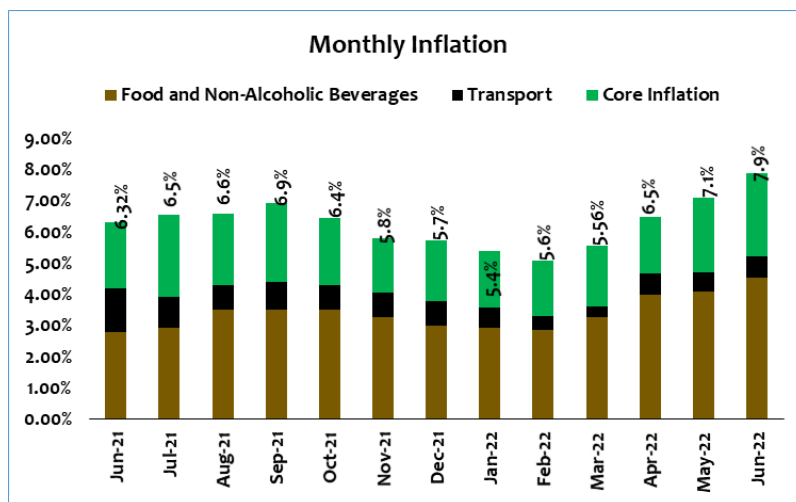
- Interbank rate closed the quarter 31.obps Q-Q up from 5.02% to 5.33% eroded heavy demand for funds by the government in the last month of the month to fulfill its obligations.
- Average quarterly interbank rate remained relatively stable at 4.78% benefitting from the above bonds payouts of KES 173.49Bn compared to KES 94.07Bn in Q1 2021.
- Bank excess liquidity remained high in the quarter at an average of KES 24.84Bn compared to an average of KES 16.65Bn in Q1 2022. This was as Liquidity demand spiked jumped 30.2% Q-Q to KES 21.11Bn.



Inflation

- The quarter saw inflation rate break the government projections of below 7.5% to close June at 7.9% attributed to the ballooning prices in food and non-alcoholic prices, transport, electricity, gas, and other fuels.
- Prices of white flour, kerosene, petrol and diesel rose by 45.2%, 30.5%, 29.3% and 29.8% Q-Q respectively.
- We expect inflation to remain above the government target on the rising prices of goods, weakening shilling that has led to expensive importation costs and rising international oil prices.

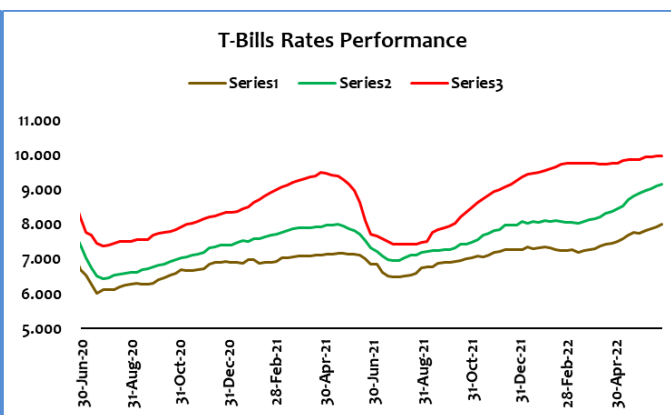
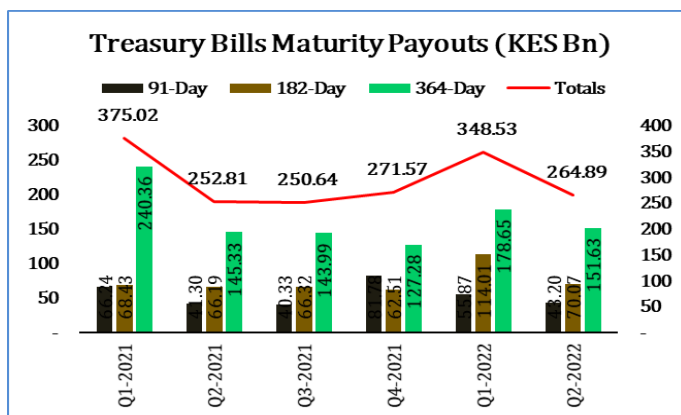
- The long-rain season of March-May 2022 experienced a below average rainfall of under 75% of their normal performance, with a further reduction in water, pasture, and agricultural production in overall as per the Kenya meteorological department report and weather forecast for June-July.



Treasury Bills

- Thirst for funds for the government’s short-term cash management pushed the treasury bills’ rates higher to close at 8.01%, 9.16% and 9.97% in June for 91-day, 182-day and 364-day papers from that of 7.28%, 8.13% and 9.77% respectively.
- Yields on the 182-day paper gained the most at 102.9bps followed by the 91-day paper 73.0bps as a funds conservation measure in anticipation for better rates.
- A total of 312.00Bn was on offer by the National treasury while KES 243.65bn was bided at 91.2% or KES 224.41Bn acceptance.
- The 91-day paper was the most subscribed paper at 127.6% with an 88.1% acceptance as investors pushed for better returns which moved 102.9bps up to 9.974% by closure of Q2 2022.

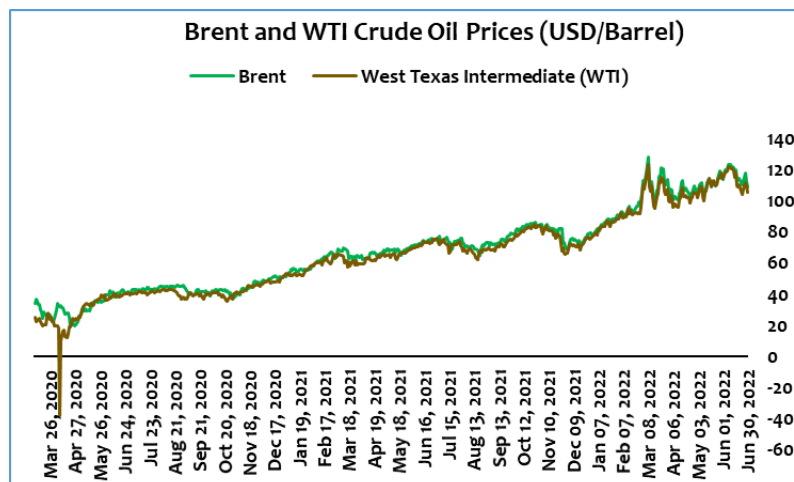
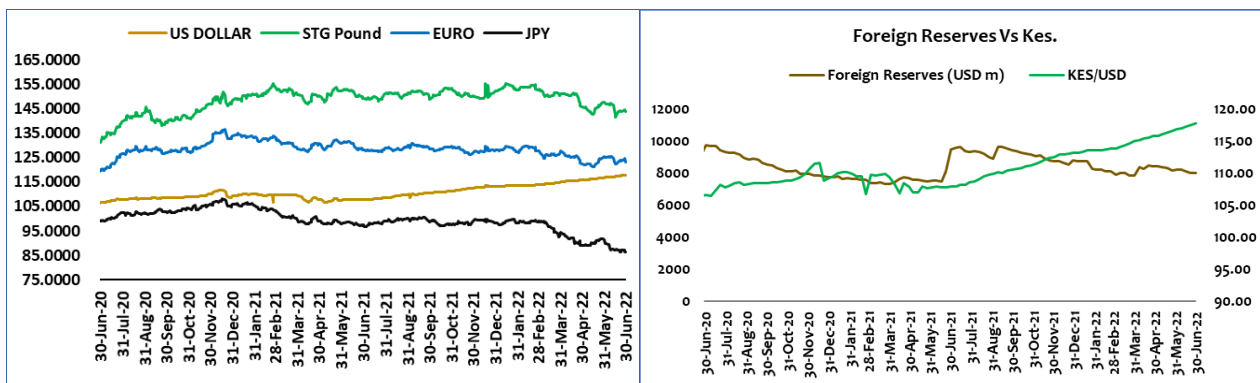
Paper	Offer (KES BN)	Subscription (KES BN)	Acceptance (KES BN)
91-Day Paper	52.00	66.35	58.43
182-Day Paper	130.00	75.57	68.87
364-Day Paper	130.00	101.73	97.10



Currency

- The Kenyan shilling weakened against the dollar 2.5% Q-Q from KES 114.95 to KES 117.84 per dollar while gaining against the British pound, Euro and the Japanese yen at 4.9%, 3.7% and 8.5% largely on the political turmoil in Eastern Europe.
- The shilling remained affected by heavy imports which grew by 29.0% in the twelve months ending April compared to an 11.1% growth in exports for the same period. This was heavily eroded by the rising international oil prices.
- The dollar remained strong against major currencies measured by the dollar index largely on strong economic performance of the US economy boosted by the global demand for dollars globally in exchange for several commodities and goods.
- Dollar reserves remained sufficient in the quarter at an average of USD 8,259Mn sufficient for 4.9months of import cover.
- Forex remittances improved 18.9% YTD to USD 1,718.57Mn in comparison to that of USD 1,444.50Mn recorded same time last year.

Currency	Q2-2021	Q1-2022	Q2-2022	%Δ Y/Y	%Δ Q/Q
Dollar	113.1382	114.9513	117.8384	-4.2%	-2.5%
STG Pound	152.3362	151.1268	143.7006	5.7%	4.9%
Euro	128.0897	127.8018	123.0203	4.0%	3.7%
JPY	98.1294	94.3345	86.3083	12.0%	8.5%



Q2- 2022

Agricultural	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	12.65	13.45	6.32%	32,157,000	432.51	0.05	0.00	269.00	0.00%
Kakuzi Plc	424.50	441.25	3.95%	19,599,999	8,648.50	16.31	22.00	27.05	4.99%
Kapchorua Tea Kenya Plc	99.75	107.00	7.27%	7,824,000	837.17	0.90	10.00	118.89	9.35%
The Limuru Tea Co. Plc	320.00	320.00	0.00%	2,400,000	768.00	0.79	0.70	405.06	0.22%
Sasini Plc	18.65	19.00	1.88%	228,055,500	4,333.05	2.49	1.00	7.63	5.26%
Williamson Tea Kenya Plc	135.00	124.00	-8.15%	17,512,640	2,171.57	(8.31)	10.00	(14.92)	8.06%
								Sector PE	22.84
AUTOMOBILES & ACCESSORIES	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	69.00	44.25	-35.87%	80,206,616	3,549.14	22.43	3.20	1.97	7.23%
								Sector PE	1.97
BANKING	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.45	10.45	-16.06%	5,431,536,000	56,759.55	1.90	1.10	5.50	10.53%
BK Group Plc	29.95	29.45	-1.67%	896,759,222	26,409.56	6.49	3.24	4.54	11.00%
Diamond Trust Bank Kenya Ltd	59.00	49.95	-15.34%	279,602,220	13,966.13	10.60	3.00	4.71	6.01%
Equity Group Holdings Plc	50.50	43.00	-14.85%	3,773,674,802	162,268.02	10.38	3.00	4.14	6.98%
HF Group Plc	3.16	3.23	2.22%	384,614,168	1,242.30	(1.54)	0.00	(2.10)	0.00%
I&M Holdings Plc	20.90	17.00	-18.66%	1,653,621,476	28,111.57	4.92	1.50	3.46	8.82%
KCB Group Plc	44.05	38.65	-12.26%	3,213,462,815	124,200.34	10.64	3.00	3.63	7.76%
NCBA Group Plc	25.85	23.60	-8.70%	1,647,519,532	38,881.46	6.21	3.00	3.80	12.71%
Stanbic Holdings Plc	103.00	98.75	-4.13%	395,321,638	39,038.01	18.23	9.00	5.42	9.11%
Standard Chartered Bank Kenya Ltd	143.75	124.75	-13.22%	377,861,629	47,138.24	23.49	19.00	5.31	15.23%
The Co-operative Bank of Kenya Ltd	12.85	10.90	-15.18%	5,867,174,695	63,952.20	2.66	1.00	4.10	9.17%
								Sector PE	4.24
COMMERCIAL AND SERVICES	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.85	0.74	-12.94%	210,000,000	155.40	(0.33)	0.00	(2.24)	0.00%
Express Kenya Plc	4.00	3.25	-18.75%	47,711,481	155.06	(1.97)	0.00	(1.65)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	3.49	2.80	-19.77%	272,440,473	762.83	0.68	0.00	4.12	0.00%
Nairobi Business Ventures Ltd	4.85	3.60	-25.77%	1,353,711,934	4,873.36	(3.20)	0.00	(1.13)	0.00%
Nation Media Group Plc	20.00	17.05	-14.75%	190,295,163	3,244.53	2.50	1.50	6.82	8.80%
Sameer Africa Plc	2.46	3.80	54.47%	278,342,393	1,057.70	0.16	0.00	23.75	0.00%
Standard Group Plc	13.40	12.75	-4.85%	81,731,808	1,042.08	(3.79)	0.00	(3.36)	0.00%
TPS Eastern Africa Ltd	11.75	13.80	17.45%	182,174,108	2,514.00	(3.40)	0.00	(4.06)	0.00%
Uchumi Supermarket Plc	0.19	0.18	-5.26%	364,959,616	65.69	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	4.00	3.08	-23.00%	432,155,985	1,331.04	(0.04)	0.00	(77.00)	0.00%
								Sector PE	(1.64)
CONSTRUCTION & ALLIED	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	35.75	34.35	-3.92%	362,959,275	12,467.65	3.58	3.58	9.59	10.42%
Crown Paints Kenya Plc	36.00	41.50	15.28%	142,362,000	5,908.02	6.85	4.00	6.06	9.64%
E.A.Cables Ltd	1.08	0.90	-16.67%	253,125,000	227.81	(2.15)	0.00	(0.42)	0.00%
E.A.Portland Cement Co. Ltd	6.54	8.00	22.32%	90,000,000	720.00	20.97	0.00	0.38	0.00%
								Sector PE	(8.39)
ENERGY & PETROLEUM	VWAP 31-Mar- 22	VWAP 30-Jun- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	3.60	3.38	-6.11%	6,594,522,339	22,289.49	0.18	0.30	18.78	8.88%
Kenya Power & Lighting Co Plc	1.31	1.43	9.16%	1,951,467,045	2,790.60	0.76	0.00	1.88	0.00%
Total Kenya Ltd	25.00	23.45	-6.20%	175,065,000	4,105.27	4.35	1.31	5.39	5.59%

Q2- 2022

Umeme Ltd	7.10	6.88	-3.10%	1,623,878,005	11,172.28	2.76	1.74	2.49	25.29%
							Sector PE	5.10	
INSURANCE	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
Britam Holdings Plc	6.64	5.60	-15.66%	2,523,486,816	14,131.53	0.02	0.00	280.00	0.00%
CIC Insurance Group Ltd	2.16	2.10	-2.78%	2,615,538,528	5,492.63	0.23	0.00	9.13	0.00%
Jubilee Holdings Ltd	272.00	259.50	-4.60%	72,472,950	18,806.73	89.88	13.00	2.89	5.01%
Kenya Re Insurance Corporation Ltd	2.25	1.99	-11.56%	2,799,796,272	5,571.59	2.55	0.10	0.78	5.03%
Liberty Kenya Holdings Ltd	5.92	5.40	-8.78%	535,707,499	2,892.82	0.15	0.00	36.00	0.00%
Sanlam Kenya Plc	11.00	12.00	9.09%	144,000,000	1,728.00	(2.79)	0.00	(4.30)	0.00%
							Sector PE	3.48	
INVESTMENT	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
Centum Investment Co Plc	12.10	9.78	-19.17%	665,441,714	6,508.02	(0.93)	0.33	(10.52)	3.37%
Home Afrika Ltd	0.36	0.32	-11.11%	405,255,320	129.68	(0.72)	0.00	(0.44)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.00	2.30	15.00%	40,000,000	92.00	(0.14)	0.00	(16.43)	0.00%
Trans-Century Plc	1.17	1.10	-5.98%	375,202,766	412.72	(7.95)	0.00	(0.14)	0.00%
							Sector PE	(1.87)	
INVESTMENT SERVICES	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
Nairobi Securities Exchange Plc	7.82	7.12	-8.95%	259,500,791	1,847.65	0.51	1.40	13.96	19.66%
							Sector PE	13.96	
MANUFACTURING & ALLIED	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
B.O.C Kenya Plc	80.00	75.00	-6.25%	19,525,446	1,464.41	5.55	4.40	13.51	5.87%
British American Tobacco Kenya Plc	496.25	407.75	-17.83%	100,000,000	40,775.00	53.50	64.83	7.62	15.90%
Carbacid Investments Plc	11.50	11.50	0.00%	254,851,985	2,930.80	1.63	1.60	7.06	13.91%
East African Breweries Ltd	150.00	137.25	-8.50%	790,774,356	108,533.78	5.51	0.00	24.91	0.00%
Flame Tree Group Holdings Ltd	1.29	1.28	-0.78%	178,053,486	227.91	0.58	0.00	2.21	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.28	0.00	37.14	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	28.35	30.40	7.23%	75,708,873	2,301.55	0.45	0.00	67.56	0.00%
							Sector PE	(32.83)	
TELECOMMUNICATION	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
Safaricom Plc	34.15	24.95	-26.94%	40,065,428,000	999,632.43	1.74	1.39	14.34	5.57%
							Sector PE	14.34	
REAL ESTATE INVESTMENT TRUST	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
ILAM FAHARI I-REIT	5.90	6.00	1.69%	180,972,300	1,085.83	(0.68)	0.56	(8.82)	9.33%
EXCHANGE TRADED FUNDS	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	31-Mar-	30-Jun-		Issued	KES Mn				Yield
	22	22							
ABSA New Gold ETF	2035.00	2015.00	-0.98%	400,000	806.00	-	0.00	-	0.00%

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