

### WEEKLY MARKET PERFORMANCE SUMMARY – WEEK ENDING 19<sup>TH</sup> APRIL 2024

| Market Indicators' Performance - Week 16 2024 |             |             |                 |
|---|-------------|-------------|-----------------|
| Indicator                                     | 12 Apr 2024 | 19 Apr 2024 | %Δ w-w          |
| NSE 10  | 1141.2      | 1101.62     | <b>-3.5%</b>    |
| NSE 20  | 1724.86     | 1689.31     | <b>-2.1%</b>    |
| NSE 25  | 2,932.54    | 2,821.19    | <b>-3.8%</b>    |
| NASI  | 110.63      | 106.60      | <b>-3.6%</b>    |
| MKT CAP                                       | 1,728.39    | 1,665.46    | <b>-3.6%</b>    |
| VOLUMES(Mn)                                   | 56.49       | 66.77       | <b>18.2%</b>    |
| Turnover (Mn)                                 | 1,376.85    | 1,601.55    | <b>16.3%</b>    |
| NSE Turnover (USD Mn)                         | 10.56       | 12.29       | <b>16.3%</b>    |
| Net Foreign Activity (Mn)                     | 314.50      | 27.42       | <b>-91.3%</b>   |
| Foreign Activity (%)                          | 49.3%       | 40.7%       | <b>859.3bps</b> |

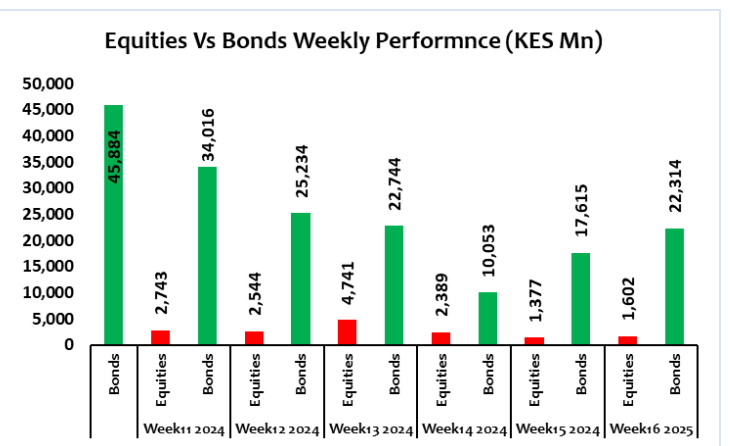
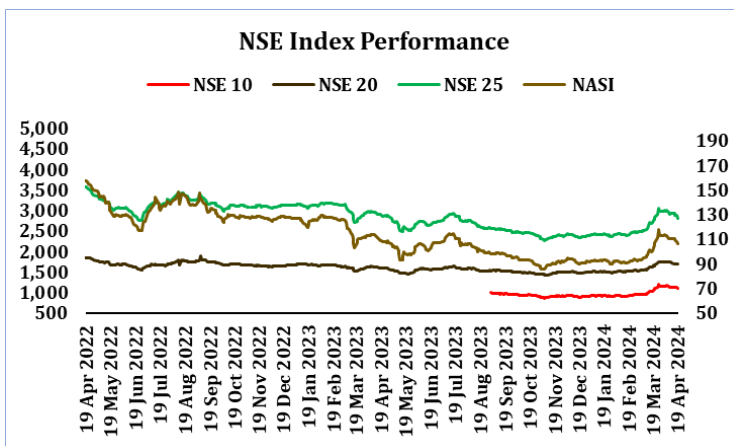
| Top Gainers - Week 16 2024 |          |          |              |
|----------------------------|----------|----------|--------------|
| Counter                    | Week 15  | Week 16  | % Δ          |
| TPS Eastern                | 15.70    | 20.05    | <b>27.7%</b> |
| ABSA Gold                  | 2,625.00 | 2,920.00 | <b>11.2%</b> |
| EABL                       | 140.25   | 156.00   | <b>11.2%</b> |
| Car & General              | 26.10    | 28.50    | <b>9.2%</b>  |
| Flame Tree                 | 1.11     | 1.20     | <b>8.1%</b>  |

| Top Losers - Week 16 2024 |         |         |               |
|---------------------------|---------|---------|---------------|
| Counter                   | Week 15 | Week 16 | % Δ           |
| Sanlam Kenya              | 6.88    | 6.00    | <b>-12.8%</b> |
| I&M Holdings              | 21.70   | 19.05   | <b>-12.2%</b> |
| B.O.C Kenya               | 76.00   | 67.00   | <b>-11.8%</b> |
| Cables                    | 1.03    | 0.93    | <b>-9.7%</b>  |
| Equity Group              | 46.45   | 42.10   | <b>-9.4%</b>  |

| Top Movers - Week 16 2024 |              |                   |                               |                    |
|---------------------------|--------------|-------------------|-------------------------------|--------------------|
| Counter                   | Volumes (Mn) | Turnover (KES Mn) | Net Foreign Activity (KES Mn) | % Foreign Activity |
| Safaricom                 | 29.73        | 490.54            | (174.44)                      | 44.6%              |
| EABL                      | 2.25         | 351.50            | 99.52                         | 78.0%              |
| KCB Group                 | 10.32        | 288.07            | 152.05                        | 43.0%              |
| Equity Group              | 3.51         | 155.92            | (15.21)                       | 7.5%               |
| StanChart                 | 0.38         | 74.67             | (7.39)                        | 5.0%               |
| Total (KES Mn)            | 66.77        | 1,601.22          | 27.42                         | 40.7%              |
| Total (USD Mn)            |              | 9.98              | 0.17                          |                    |

| Top Foreign Buys - Week 16 2024 |                      |               |
|---------------------------------|----------------------|---------------|
| Counter                         | Foreign Buy (KES Mn) | % Foreign Buy |
| EABL                            | 323.82               | 92.1%         |
| KCB Group                       | 199.86               | 69.4%         |
| Safaricom                       | 131.38               | 26.8%         |
| Stanbic                         | 5.46                 | 27.1%         |
| Equity Group                    | 4.02                 | 2.6%          |
| Total (KES Mn)                  | 665.52               | 41.6%         |
| Total (USD Mn)                  | 4.15                 |               |

| Top Foreign Sales - Week 16 2024 |                        |                |
|----------------------------------|------------------------|----------------|
| Counter                          | Foreign sales (KES Mn) | % Foreign Sale |
| Safaricom                        | 305.82                 | 62.3%          |
| EABL                             | 224.30                 | 63.8%          |
| KCB Group                        | 47.81                  | 16.6%          |
| Equity Group                     | 19.23                  | 12.3%          |
| ABSA Bank (K)                    | 9.30                   | 18.1%          |
| Total (KES Mn)                   | 638.10                 | 61.1%          |
| Total (USD Mn)                   | 3.98                   |                |



### Equities Market

Book closure or near book closure timelines saw all the market indices record drops pulling down the market capitalization 3.6% down from KES 1,728.39Bn to KES 1,665.46Bn. NSE 25 index lost the most at 3.8% followed by 3.6% and 3.5% losses on NASI and NSE 10 indices while the NSE 20 lost 2.1%.

During the week, I&M Holdings plc and Standard Chartered Bank (Kenya) closed their books of KES 2.55 and KES 23.00 final per share dividend respectively. As a result, the two banks lost 12.2% and 2.0% from KES 21.70 to KES 19.05 and from KES 199.25 to KES 195.25 per share. We expect a further price erosion on StanChart on anticipated heavy supply compared to demand after the dividend book closure that happened on Friday, April 19, 2024.

Volumes traded however increased from 56.49Mn to 66.77Mn shares pushing the market value 16.3% up from KES 1.38Bn to KES 1.60Bn on a full trading week compared to a four-day trading week before.

Market foreign activity further declined from 49.3% to 40.7% impacting the market net foreign outflows to decline from KES 314.50Mn to KES 27.42Mn. Total foreign sales stood at KES 61.1% of KES 665.52Mn as foreign sales averaged at 61.1% of KES 638.10Mn.

Heavy activities were witnessed on Safaricom, transacting 29.73Mn shares of KES 490.54Mn supported by a continued high foreign outflow. Safaricom's foreign buys were KES 131.38Mn or 26.8% of all its buys transactions as the foreign sales grew to KES 305.82Mn or 62.3% of all its sales resulting to a net foreign outflow of KES 174.4Mn.

Focus also turned to East African Breweries (EABL) which came second in top movers to transact KES 351.50Mn from 2.25Mn shares pushing its price 11.3% up from KES 140.25 to KES 156.00 per shares. The manufacturing company is expected to report better results on its second half of the financial year ending June-2024 on what we view as reduced cost of production especially the cost of inputs which has drastically gone down. As such, we remain bullish on the stock's price rising soon and even in the long-term.

KCB Group (KES 27.95, +7.0% w-w) and Equity Group (KES 42.10, - 9.4% w-w) took the 3<sup>th</sup> and 4<sup>th</sup> market over positions even as their prices eroded fast by 7.0% and 9.4% week on week (w-w) defying the gains made the past few weeks.

Losses in Equity Group's price came quite earlier a head of the KES 4.00 per share dividend whose book closure date is set for 24<sup>th</sup> May 2024.

### Ongoing Corporate Actions

| Counter           | Declared                 | Issue Date       | Book Closure     | Payment Date     | Dividend     | Total Dividend | EPS          | Payout       |
|-------------------|--------------------------|------------------|------------------|------------------|--------------|----------------|--------------|--------------|
| Absa Bank (K)     | Final dividend           | 18-Mar-24        | 30-Apr-24        | 23-May-24        | 1.35         | 1.55           | 2.83         | 54.8%        |
| Co-op Bank Group  | Final Dividend           | 21-Mar-24        | 28-Apr-24        | 10-Jun-24        | 1.50         | 1.50           | 3.92         | 38.3%        |
| DTBK              | Final Dividend           | 27-Mar-24        | 24-May-24        | 28-Jun-24        | 6.00         | 6.00           | 24.60        | 24.4%        |
| Equity Group      | First & Final            | 27-Mar-24        | 24-May-24        | 28-Jun-24        | 4.00         | 4.00           | 11.12        | 36.0%        |
| <b>I&amp;M</b>    | <b>First &amp; Final</b> | <b>25-Mar-24</b> | <b>18-Apr-24</b> | <b>25-May-24</b> | <b>2.55</b>  | <b>2.55</b>    | <b>7.63</b>  | <b>33.4%</b> |
| KCB Group         | Nil                      | 20-Mar-24        | -                | -                | -            | -              | -            | -            |
| NCBA Group        | Final Dividend           | 27-Mar-24        | 30-Sep-24        | 29-May-24        | 3.00         | 4.75           | 13.02        | 0.36         |
| Stanbic           | Final dividend           | 6-Mar-24         | 17-May-24        | TBA              | 14.20        | 15.35          | 30.75        | 49.9%        |
| <b>Stan-Chart</b> | <b>Final dividend</b>    | <b>12-Mar-24</b> | <b>19-Apr-24</b> | <b>30-May-24</b> | <b>23.00</b> | <b>29.00</b>   | <b>36.39</b> | <b>79.7%</b> |
| Umeme**           | Final                    | 25-Mar-24        | 28-Jun-24        | 19-Jul-24        | 54.20        |                |              |              |
| NSE               | First & Final            | 2-Apr-24         | 30-May-24        | 31-Jul-24        | 0.16         | 0.16           | 0.07         | 228.6%       |
| Kakuzi            | Final Dividend           | 20-Mar-24        | 31-May-24        | 15-Jun-24        | 24.00        | 24.00          | 23.14        | 103.7%       |
| Sasin             | Final                    | 8-Jan-24         | 22-Feb-24        | 22-Mar-24        | 0.50         | 1.50           | 2.41         | 62.2%        |
| Safaricom         | Interim                  | 22-Feb-24        | 15-Mar-24        | 31-Mar-24        | 0.55         |                |              |              |
| EABL              | Interim                  | 26-Jan-24        | 16-Feb-24        | 26-Apr-24        | 1.00         |                |              |              |
| BAT               | Final                    | 15-Feb-24        | 24-May-24        | 26-Jun-24        | 45.00        | 50.00          | 55.68        | 89.8%        |

\*\* - Uganda Shilling

### Bonds Market

Secondary bonds market activity improved in the week supported by improved liquidity in the market. A total of KES 22.31Bn was traded, a 34.3% rise compared to KES 16.61Bn traded the week before. Number of deals transacted jumped 43.3% from 455 to 652 transactions.

The IFB1/2024/8.5-year paper was the most traded paper, exchanging KES 12.66Bn of 289 deals, representing 56.7% and 44.3% of the secondary bonds market value and activity respectively. This was as the paper's yield gained 7.9bps from 16.255% to 16.334%.

The on the run paper, FXD1/2024/10-year paper that entered the market in the week transacted only KES 701.00Mn as its yield moved up to 16.383% from a coupon of 16.000%.

| Bond                   | Weekly Bonds Market Performance - Week 15 20234 |                  |                    |              | Yield Movement<br>Δ bps w-w |
|------------------------|---|------------------|--------------------|--------------|-----------------------------|
|                        | Value Traded (KES Mn)                           |                  | Yield Movement (%) |              |                             |
|                        | Week 15 2024                                    | Week 16 2024     | Week 15 2024       | Week 16 2024 |                             |
| IFB1/2024/8.5Yr        | 6,265.55  | 12,655.45        | 16.2547            | 16.3339      | 7.93                        |
| FXD 1/2023/5Yr         | 1,738.70  | 4,883.20         | 17.5491            | 17.4962      | - 5.29                      |
| IFB1/2023/6.5Yr        | 1,971.70  | 1,015.70         | 16.4242            | 16.1990      | - 22.52                     |
| FXD1/2024/10Yr         | -   | 701.00           | -                  | 16.3833      | 1,638.33                    |
| FXD1/2021/20Yr         | 387.20  | 329.40           | 16.1050            | 16.1039      | - 0.11                      |
| <b>Total Mkt Value</b> | <b>16,614.60</b>                                | <b>22,313.50</b> |                    |              |                             |

In the primary auction, the FXD1/2023/02-year paper was oversubscribed at a discount market average yield to maturity of 17.1469%, while the government accepting a rate of 16.9922% from a coupon of 16.9723%.

The settlement for the bond is set to happen on Monday, 22 April 2024.

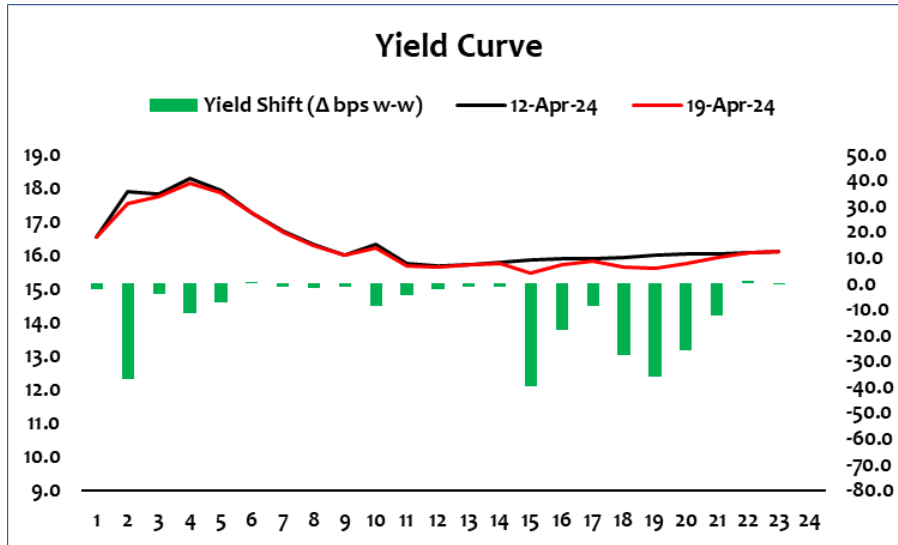
| April 2024 Primary Auction |                |                   |          |             |               |              |             |
|----------------------------|----------------|-------------------|----------|-------------|---------------|--------------|-------------|
| Paper                      | offer (KES Bn) | Received (Kes Bn) | Accepted | Performance | Mkt Aver Rate | Accepted Ret | Coupon Rate |
| FXD1/2023/02               | 40.00          | 47.19             | 34.76    | 86.9%       | 17.1469%      | 16.9922%     | 16.9723%    |

### Yield Curve

The yield curve further yielded downwards in the week on effect even as rates continue easing downwards on effect from the lowering inflation. Rates on the short end and the long-end of above 16-years shifted down faster.

Yield on the 15-year paper dropped faster at 39.66bps followed by 37.24bps drop on the 2-year paper. The 2-year paper dropped shed 37.24bps from 17.885% to 17.513%.

| Yield Key Rates % | 05-Jan-24 | 12-Apr-24 | 19-Apr-24 | y-y bps | y-y bps |
|-------------------|-----------|-----------|-----------|---------|---------|
| 2-Yr              | 17.9234   | 17.8853   | 17.5129   | 41.05   | 37.24   |
| 5-Yr              | 17.4396   | 17.9187   | 17.8441   | -40.45  | 7.46    |
| 10-Yr             | 15.7044   | 16.2998   | 16.2113   | -50.69  | 8.85    |
| 15-Yr             | 15.7253   | 15.8461   | 15.4495   | 27.58   | 39.66   |
| 20-Yr             | 15.8983   | 16.0079   | 15.7465   | 15.18   | 26.14   |
| 23-Yr             | 16.0647   | 16.0836   | 16.0799   | -1.52   | 0.37    |



### Interbank

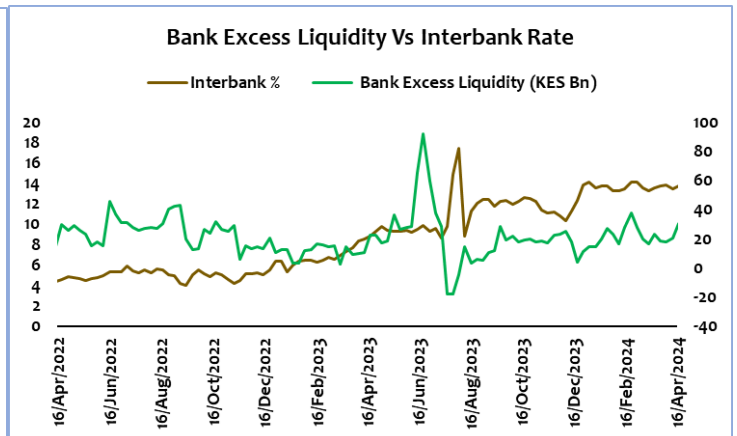
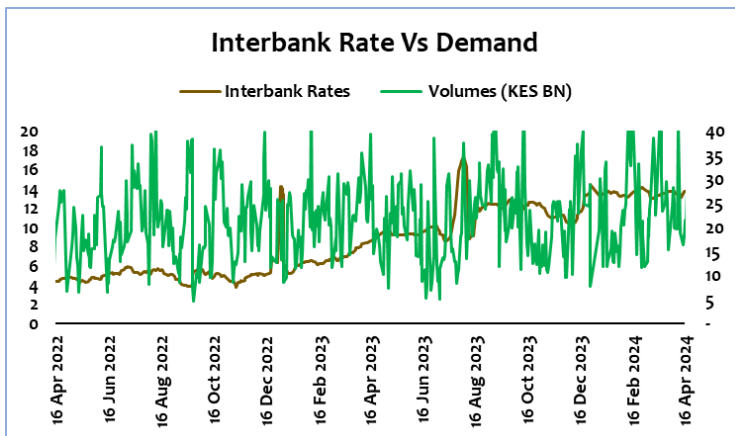
Interbank rate edged up 54.3bps w-w to close the week at 13.73% on elevated liquidity demand to settle the above primary auction and payments of value added tax (VAT), rental, excise duty and withholding taxes that happened on 20<sup>th</sup> April 2024. Average interbank rate went up 34.0bps from 13.37% to 13.71%.

Liquidity demand soared 57.0% up from KES 18.10 to KES 28.42Bn on heavy demand from the above tax payments.

Bank excess reserves expanded 51.2% from KES 20.1Bn to KES 30.4Bn as investors conserved funds towards the above settlement.

We project a relief on the interbank rate in the new week as liquidity demand slows down in the week.

| Interbank Rate Week 16 2024    |               |              |         |
|--------------------------------|---------------|--------------|---------|
| Period/Narration               | Previous Week | Current Week | %Δ w/w  |
| Closed Week at                 | 13.19%        | 13.73%       | 44.7bps |
| Average Rate                   | 13.37%        | 13.71%       | 39.3bps |
| Closing Demand (KES BN)        | 18.10         | 28.42        | 57.0%   |
| Average Demand (KES BN)        | 24.58         | 21.13        | -14.0%  |
| Bank Excess Liquidity (KES BN) | 20.10         | 30.40        | 51.2%   |

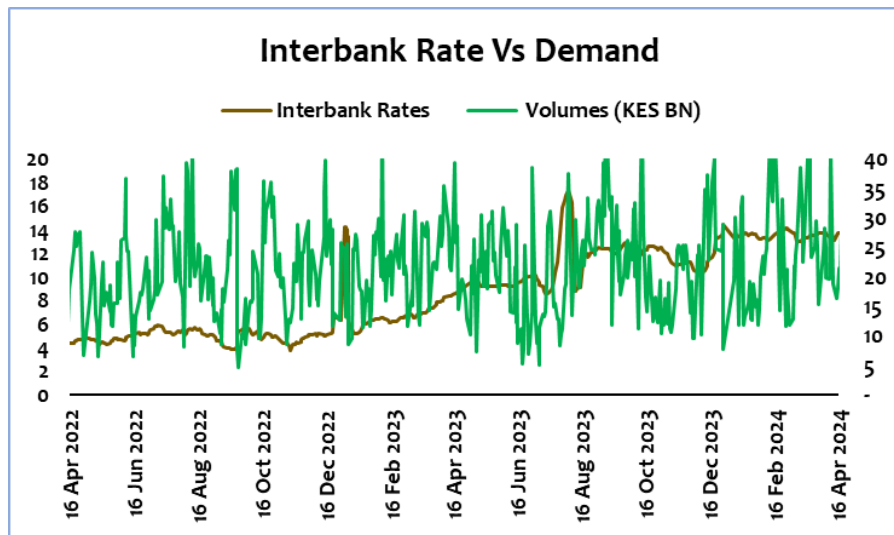


### Treasury Bills

Returns from government treasury bills remains on a down trend in the week on what we view as early confirmations of the upcoming interest rate cuts by the Central Bank. The 91-day paper still lost the most at 1.93bps loss followed by the 182- and 3664-day papers in that order, see table below table.

Oversubscriptions remained in the week supported rollover redemptions which stood at KES 30.10Bn

| T-Bills Performance |                |               |               |               |                 |                |           |
|---------------------|----------------|---------------|---------------|---------------|-----------------|----------------|-----------|
| Tenure              | Offer (KES Bn) | Subscription  | Acceptance    | Performance   | Current WAR (%) | Previous WAR % | w-w Δ bps |
| 364-Day             | 10,000         | 12,267        | 12,263        | 122.6%        | 16.5077%        | 16.5310%       | (0.02)    |
| 182-Day             | 10,000         | 7,815         | 7,763         | 77.6%         | 16.4664%        | 16.8684%       | (0.40)    |
| 91-Day              | 4,000          | 6,056         | 5,945         | 148.6%        | 15.8029%        | 17.7330%       | (1.93)    |
| <b>Total</b>        | <b>24,000</b>  | <b>80,138</b> | <b>25,972</b> | <b>108.2%</b> |                 |                |           |

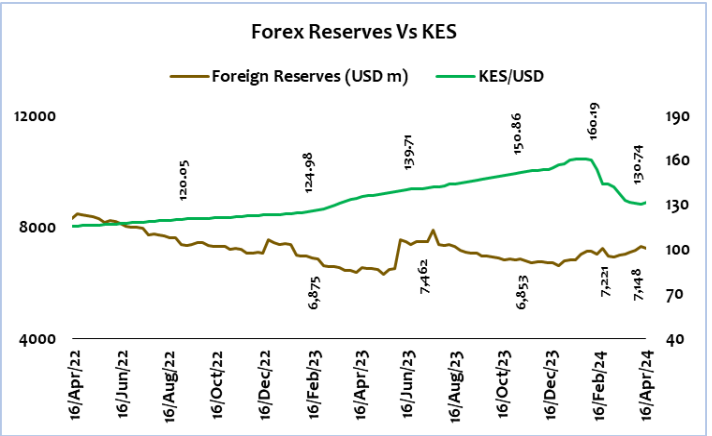
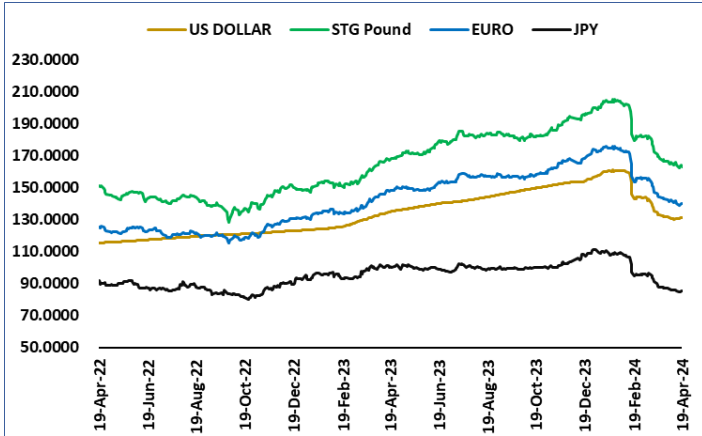


### Currency

The Kenya shilling seemed to be shaken in the week, easing 0.8% against the US dollar from KES 130.35 to KES 131.44 per dollar, while remaining the other major currencies.

Against the British pound and euro, the shilling gained 0.4% and 0.2% from KES 163.88 to KES 163.20, and from KES 140.08 to KES 139.74 per sterling pound and per euro.

| Currency        | 02-Jan-24 | 12-Apr-24 | 19-Apr-24 | %D Y-T-D | %D w-w |
|-----------------|-----------|-----------|-----------|----------|--------|
| Dollar          | 156.99    | 130.35    | 131.44    | 16.3%    | -0.8%  |
| STG Pound       | 199.85    | 163.88    | 163.20    | 18.3%    | 0.4%   |
| Euro            | 173.65    | 140.08    | 139.74    | 19.5%    | 0.2%   |
| JPY             | 110.98    | 85.26     | 85.15     | 23.3%    | 0.1%   |
| US Dollar Index | 102.20    | 106.01    | 106.11    | 3.8%     | 0.1%   |



Note: Find below the Equities pricelist.



| Agricultural             | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS   | DPS   | P/E          | Dividend<br>Yield |
|--------------------------|---------------------|---------------------|-------------|------------------------|--------------------|-------|-------|--------------|-------------------|
| Eaagads Ltd              | 13.95               | 12.60               | -9.68%      | 32,157,000             | 405.18             | 0.26  | 0.00  | 48.46        | 0.00%             |
| Kakuzi Plc               | 371.25              | 372.00              | 0.20%       | 19,599,999             | 7,291.20           | 23.14 | 24.00 | 16.08        | 6.45%             |
| Kapchorua Tea Kenya Plc  | 230.00              | 210.00              | -8.70%      | 7,824,000              | 1,643.04           | 40.20 | 25.00 | 5.22         | 11.90%            |
| The Limuru Tea Co. Plc   | 380.00              | 380.00              | 0.00%       | 2,400,000              | 912.00             | 3.38  | 1.00  | 112.43       | 0.26%             |
| Sasini Plc               | 20.95               | 20.90               | -0.24%      | 228,055,500            | 4,766.36           | 2.49  | 1.00  | 8.39         | 4.78%             |
| Williamson Tea Kenya Plc | 239.75              | 248.00              | 3.44%       | 17,512,640             | 4,343.13           | 29.42 | 30.00 | 8.43         | 12.10%            |
| <b>Sector PE</b>         |                     |                     |             |                        |                    |       |       | <b>10.37</b> |                   |

| AUTOMOBILES & ACCESSORIES | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS  | DPS  | P/E         | Dividend<br>Yield |
|---------------------------|---------------------|---------------------|-------------|------------------------|--------------------|------|------|-------------|-------------------|
| Car & General (K) Ltd     | 29.00               | 26.10               | -10.00%     | 80,206,616             | 2,093.39           | 8.55 | 0.80 | 3.05        | 3.07%             |
| <b>Sector PE</b>          |                     |                     |             |                        |                    |      |      | <b>3.05</b> |                   |

| BANKING                            | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS   | DPS   | P/E         | Dividend<br>Yield |
|------------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|-------|-------|-------------|-------------------|
| ABSA Bank Kenya Plc                | 14.00               | 13.55               | -3.21%      | 5,431,536,000          | 73,597.31          | 2.83  | 1.55  | 4.79        | 11.44%            |
| BK Group Plc                       | 34.00               | 33.00               | -2.94%      | 896,759,222            | 29,593.05          | 7.47  | 3.74  | 4.42        | 11.33%            |
| Diamond Trust Bank Kenya Ltd       | 53.75               | 50.25               | -6.51%      | 279,602,220            | 14,050.01          | 17.83 | 6.00  | 2.82        | 11.94%            |
| Equity Group Holdings Plc          | 47.85               | 46.45               | -2.93%      | 3,773,674,802          | 175,287.19         | 11.12 | 4.00  | 4.18        | 8.61%             |
| HF Group Plc                       | 3.93                | 3.84                | -2.29%      | 384,614,168            | 1,476.92           | 1.01  | 0.00  | 3.80        | 0.00%             |
| I&M Holdings Plc                   | 21.90               | 21.70               | -0.91%      | 1,653,621,476          | 35,883.59          | 7.63  | 2.55  | 2.84        | 11.75%            |
| KCB Group Plc                      | 30.10               | 30.05               | -0.17%      | 3,213,462,815          | 96,564.56          | 11.41 | 0.00  | 2.63        | 0.00%             |
| NCBA Group Plc                     | 45.20               | 44.50               | -1.55%      | 1,647,519,532          | 73,314.62          | 13.02 | 4.75  | 3.42        | 10.67%            |
| Stanbic Holdings Plc               | 126.25              | 117.75              | -6.73%      | 395,321,638            | 46,549.12          | 30.75 | 15.35 | 3.83        | 13.04%            |
| Standard Chartered Bank Kenya Ltd  | 201.25              | 199.25              | -0.99%      | 377,861,629            | 75,288.93          | 36.17 | 29.00 | 5.51        | 14.55%            |
| The Co-operative Bank of Kenya Ltd | 14.95               | 14.20               | -5.02%      | 5,867,174,695          | 83,313.88          | 3.66  | 1.50  | 3.88        | 10.56%            |
| <b>Sector PE</b>                   |                     |                     |             |                        |                    |       |       | <b>3.76</b> |                   |

| COMMERCIAL AND SERVICES       | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS  | P/E          | Dividend<br>Yield |
|-------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|---------|------|--------------|-------------------|
| Deacons (East Africa) Plc     | 0.45                | 0.45                | 0.00%       | 123,558,228            | 55.60              | (6.82)  | 0.00 | (0.07)       | 0.00%             |
| Evereaddy East Africa Ltd     | 1.23                | 1.23                | 0.00%       | 210,000,000            | 258.30             | (0.24)  | 0.00 | (5.13)       | 0.00%             |
| Express Kenya Plc             | 3.20                | 3.20                | 0.00%       | 47,711,481             | 152.68             | (1.97)  | 0.00 | (1.62)       | 0.00%             |
| Homeboyz Entertainment Plc    | 4.66                | 4.66                | 0.00%       | 63,200,000             | 294.51             | 0.24    | 0.00 | 19.42        | 0.00%             |
| Kenya Airways Ltd             | 3.83                | 3.83                | 0.00%       | 5,681,738,063          | 21,761.06          | (6.57)  | 0.00 | (0.58)       | 0.00%             |
| Longhorn Publishers Plc       | 2.30                | 2.30                | 0.00%       | 272,440,473            | 626.61             | 0.68    | 0.00 | 3.38         | 0.00%             |
| Nairobi Business Ventures Ltd | 2.22                | 2.25                | 1.35%       | 1,353,711,934          | 3,045.85           | (3.20)  | 0.00 | (0.70)       | 0.00%             |
| Nation Media Group Plc        | 20.50               | 20.50               | 0.00%       | 190,295,163            | 3,901.05           | 1.70    | 1.50 | 12.06        | 7.32%             |
| Sameer Africa Plc             | 2.23                | 2.14                | -4.04%      | 278,342,393            | 595.65             | 0.17    | 0.00 | 12.59        | 0.00%             |
| Standard Group Plc            | 6.80                | 6.80                | 0.00%       | 81,731,808             | 555.78             | (10.05) | 0.00 | (0.68)       | 0.00%             |
| TPS Eastern Africa Ltd        | 16.10               | 15.70               | -2.48%      | 182,174,108            | 2,860.13           | 1.45    | 0.00 | 10.83        | 0.00%             |
| Uchumi Supermarket Plc        | 0.20                | 0.19                | -5.00%      | 364,959,616            | 69.34              | (4.60)  | 0.00 | (0.04)       | 0.00%             |
| WPP Scangroup Plc             | 2.30                | 2.16                | -6.09%      | 432,155,985            | 933.46             | 0.14    | 0.00 | 15.43        | 0.00%             |
| <b>Sector PE</b>              |                     |                     |             |                        |                    |         |      | <b>-0.79</b> |                   |

| CONSTRUCTION & ALLIED       | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS  | P/E    | Dividend<br>Yield |
|-----------------------------|---------------------|---------------------|-------------|------------------------|--------------------|--------|------|--------|-------------------|
| ARM Cement Plc              | 5.55                | 5.55                | 0.00%       | 959,940,200            | 5,327.67           | (6.83) | 0.00 | (0.81) | 0.00%             |
| Bamburi Cement Ltd          | 43.15               | 47.50               | 10.08%      | 362,959,275            | 17,240.57          | 0.56   | 0.75 | 84.82  | 1.58%             |
| Crown Paints Kenya Plc      | 40.00               | 37.25               | -6.88%      | 142,362,000            | 5,302.98           | 5.79   | 4.00 | 6.43   | 10.74%            |
| E.A.Cables Ltd              | 0.99                | 1.03                | 4.04%       | 253,125,000            | 260.72             | (1.02) | 0.00 | (1.01) | 0.00%             |
| E.A.Portland Cement Co. Ltd | 7.92                | 7.50                | -5.30%      | 90,000,000             | 675.00             | 6.02   | 0.00 | 1.25   | 0.00%             |
| <b>Sector PE</b>            |                     |                     |             |                        |                    |        |      |        | <b>-5.49</b>      |

| ENERGY & PETROLEUM            | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS  | DPS  | P/E   | Dividend<br>Yield |
|-------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|------|------|-------|-------------------|
| KenGen Co. Plc                | 2.37                | 2.23                | -5.91%      | 6,594,522,339          | 14,705.78          | 0.76 | 0.30 | 2.93  | 13.45%            |
| Kenya Power & Lighting Co Plc | 1.70                | 1.56                | -8.24%      | 1,951,467,045          | 3,044.29           | 1.80 | 0.00 | 0.87  | 0.00%             |
| Total Kenya Ltd               | 20.00               | 19.00               | -5.00%      | 175,065,000            | 3,326.24           | 3.88 | 1.31 | 4.90  | 6.89%             |
| Umeme Ltd                     | 16.05               | 15.65               | -2.49%      | 1,623,878,005          | 25,413.69          | 0.24 | 2.66 | 65.21 | 17.00%            |
| <b>Sector PE</b>              |                     |                     |             |                        |                    |      |      |       | <b>4.85</b>       |

| INSURANCE                          | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E     | Dividend<br>Yield |
|------------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|--------|-------|---------|-------------------|
| Britam Holdings Plc                | 5.10                | 5.76                | 12.94%      | 2,523,486,816          | 14,535.28          | 1.29   | 0.00  | 4.47    | 0.00%             |
| CIC Insurance Group Ltd            | 2.39                | 2.31                | -3.35%      | 2,615,538,528          | 6,041.89           | 0.40   | 0.13  | 5.78    | 5.63%             |
| Jubilee Holdings Ltd               | 196.00              | 198.75              | 1.40%       | 72,472,950             | 14,404.00          | 88.13  | 11.00 | 2.26    | 5.53%             |
| Kenya Re Insurance Corporation Ltd | 2.14                | 2.11                | -1.40%      | 2,799,796,272          | 5,907.57           | 1.08   | 0.20  | 1.95    | 9.48%             |
| Liberty Kenya Holdings Ltd         | 5.12                | 5.12                | 0.00%       | 535,707,499            | 2,742.82           | 0.15   | 0.00  | 34.13   | 0.00%             |
| Sanlam Kenya Plc                   | 6.98                | 6.88                | -1.43%      | 144,000,000            | 990.72             | (0.08) | 0.00  | (86.00) | 0.00%             |
| <b>Sector PE</b>                   |                     |                     |             |                        |                    |        |       |         | <b>3.24</b>       |

| INVESTMENT                   | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS  | P/E     | Dividend<br>Yield |
|------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|---------|------|---------|-------------------|
| Centum Investment Co Plc     | 8.08                | 8.02                | -0.74%      | 665,441,714            | 5,336.84           | (6.28)  | 0.60 | (1.28)  | 7.48%             |
| Home Afrika Ltd              | 0.33                | 0.35                | 6.06%       | 405,255,320            | 141.84             | (0.15)  | 0.00 | (2.33)  | 0.00%             |
| Kurwitu Ventures Ltd         | 1500.00             | 1500.00             | 0.00%       | 102,272                | 153.41             | (36.00) | 0.00 | (41.67) | 0.00%             |
| Olympia Capital Holdings Ltd | 3.70                | 3.50                | -5.41%      | 40,000,000             | 140.00             | 0.28    | 0.00 | 12.50   | 0.00%             |
| Trans-Century Plc            | 0.58                | 0.66                | 13.79%      | 1,128,028,321          | 744.50             | (7.95)  | 0.00 | (0.08)  | 0.00%             |
| <b>Sector PE</b>             |                     |                     |             |                        |                    |         |      |         | <b>-0.49</b>      |

| INVESTMENT SERVICES             | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS  | DPS  | P/E   | Dividend<br>Yield |
|---------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|------|------|-------|-------------------|
| Nairobi Securities Exchange Plc | 6.22                | 6.06                | -2.57%      | 259,500,791            | 1,572.57           | 0.07 | 0.16 | 86.57 | 2.64%             |
| <b>Sector PE</b>                |                     |                     |             |                        |                    |      |      |       | <b>86.57</b>      |

| MANUFACTURING & ALLIED             | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E    | Dividend<br>Yield |
|------------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|--------|-------|--------|-------------------|
| B.O.C Kenya Plc                    | 76.00               | 76.00               | 0.00%       | 19,525,446             | 1,483.93           | 7.58   | 4.45  | 10.03  | 5.86%             |
| British American Tobacco Kenya Plc | 414.00              | 410.25              | -0.91%      | 100,000,000            | 41,025.00          | 55.68  | 50.00 | 7.37   | 12.19%            |
| Carbacid Investments Plc           | 17.45               | 17.25               | -1.15%      | 254,851,985            | 4,396.20           | 3.20   | 1.70  | 5.39   | 9.86%             |
| East African Breweries Ltd         | 138.75              | 140.25              | 1.08%       | 790,774,356            | 110,906.10         | 12.47  | 5.50  | 11.25  | 3.92%             |
| Flame Tree Group Holdings Ltd      | 1.17                | 1.11                | -5.13%      | 178,053,486            | 197.64             | (1.21) | 0.00  | (0.92) | 0.00%             |



|                      |       |       |       |               |          |        |      |        |       |
|----------------------|-------|-------|-------|---------------|----------|--------|------|--------|-------|
| Kenya Orchards Ltd   | 19.50 | 19.50 | 0.00% | 12,868,124    | 250.93   | 0.17   | 0.00 | 114.71 | 0.00% |
| Mumias Sugar Co. Ltd | 0.27  | 0.27  | 0.00% | 1,530,000,000 | 413.10   | (9.90) | 0.00 | (0.03) | 0.00% |
| Unga Group Ltd       | 14.55 | 14.75 | 1.37% | 75,708,873    | 1,116.71 | (8.41) | 0.00 | (1.75) | 0.00% |

**Sector PE 404.00**

| TELECOMMUNICATION | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS | DPS | P/E | Dividend<br>Yield |
|-------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|
|-------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|

|               |       |       |        |                |            |      |      |       |       |
|---------------|-------|-------|--------|----------------|------------|------|------|-------|-------|
| Safaricom Plc | 17.55 | 16.95 | -3.42% | 40,065,428,000 | 679,109.00 | 1.55 | 1.20 | 10.94 | 7.08% |
|---------------|-------|-------|--------|----------------|------------|------|------|-------|-------|

**Sector PE 10.94**

| REAL ESTATE INVESTMENT TRUST | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS | DPS | P/E | Dividend<br>Yield |
|------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|
|------------------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|

|                                 |       |       |       |             |          |   |      |   |       |
|---------------------------------|-------|-------|-------|-------------|----------|---|------|---|-------|
| LAPTRUST IMARA I-REIT Ord.20.00 | 20.00 | 20.00 | 0.00% | 346,231,413 | 6,924.63 | - | 0.00 | - | 0.00% |
|---------------------------------|-------|-------|-------|-------------|----------|---|------|---|-------|

| EXCHANGE TRADED FUNDS | VWAP<br>05-Apr-2024 | VWAP<br>12-Apr-2024 | % Δ W-<br>W | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS | DPS | P/E | Dividend<br>Yield |
|-----------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|
|-----------------------|---------------------|---------------------|-------------|------------------------|--------------------|-----|-----|-----|-------------------|

|                   |         |         |       |         |          |   |      |   |       |
|-------------------|---------|---------|-------|---------|----------|---|------|---|-------|
| ABSA New Gold ETF | 2625.00 | 2625.00 | 0.00% | 400,000 | 1,050.00 | - | 0.00 | - | 0.00% |
|-------------------|---------|---------|-------|---------|----------|---|------|---|-------|

**END**

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