# Equity Stock Picks 7<sup>Th</sup> June 2022

#### WEEKLY STOCK PICKS SELECTION

Equities' prices performances have been edging down in over the last three months since the onset of war in Eastern Europe which has halted supply of energy, metals, and agricultural supplies globally. Rising inflations globally has also necessitated central banks to hike interest rates, resulting to a ripple and sentimental effect on equities investment prices both locally and globally as bond yields soar up.

Price performance has resisted despite the strong result performance projected by the banking industry and telecommunication giant Safaricom figures. It's in the wake of this that we issue the following recommendations:

**Safaricom – Long-Term Buy:** Currently trading at KES 26.40, the telecom counter has shed 35.0% Y/Y, 30.9% YTD and 28.7% in the last six months. Recording a low of KES 26.00 in the last 12 months, the telcom giant has signaled signs of price recovery to its current price while repelling any further decline.

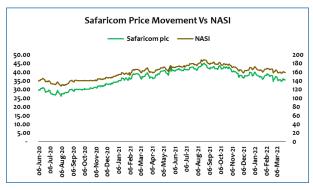
Fundamentally, Safaricom remained strong recording a 22.2% growth on its profits before tax for the year ending March 2022. This was boosted by a 45.8% increase in M-pesa revenue from KES 35.89Bn to KES 45.80Bn after return of transaction charges on reopened and improved economy.

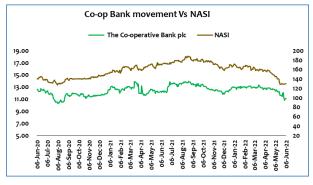
In line with this and as we expect return of foreigners to rally prices upwards, reinforced by the counter's dividend policy of 80% payout, we recommend a BUY on the counter for long-term investors.

**Co-op Bank Group – Long-Term BUY:** The conservative bank remained least affected on its price compared to its peers on effect of capital exit from the market by foreigners. Immediately after its dividend book closure of KES 1.00 on 30<sup>th</sup> May, the counter dropped to record a low of KES 10.80 on Thursday, 2<sup>nd</sup> June. Later, on signs of recovery, the counter recovered reverted to the current price of KES 11.10 as at the closure of Monday, 6<sup>th</sup> June. The Group lost 8.6% Y/Y, 14.6% YTD and 7.5% and 14.3% in the last six and three months respectively.

The Bank reported a 56.3% spike in profits before tax (PBT) from KES 4.98Bn to KES 7.79Bn in Q1-2022 supported by strong growths in nonfunded income and interest income at 41.7% and 19.5% Y/Y respectively.

With the expected price recovery on the growing revenues and as we foresee a steady dividend payment and retain a BUY on the group's shares to gain both on capital gains and dividends.





East African Breweries (EABL) – Buy: Trading at KES 140, a 26.4% Y/Y and 15.6% YTD drops in comparison to that of above KES of KES 160.00 of the period before Russia-Ukraine war.

EABL recorded a lowest price of KES 139.00 on 6<sup>th</sup> May and has stabilized at an average of KES 140.75 in the last one month on a price recovery mode to its current price of KES 139.75

We anticipate a better financial performance for FY-2022 as evidenced by a 120.7% y/y jump in PBT for H1-2022 from KES 5.36Bn to KES 12.88Bn largely on improved economic environment. Factoring in the expected final dividend payment in addition to the KES 3.75 interim dividend for H1-2022, we forecast a further rise on its price and therefore issue a BUY recommendation.

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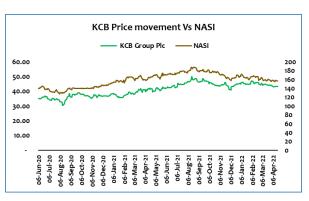
KCB Group – Long-term Buy: Trading at KES 38.65, the counter has lost 8.4% Y/Y, 15.0% YTD and 13.8% in the last three months while recording a low of KES 35.00 on 18<sup>th</sup> May 2022. On signs of recovery, the Group has in the last two weeks recovered 10.6% from KES 35.00 to the current price of KES 38.79. Its highest price stood at KES 49.90 in the last 12-months.

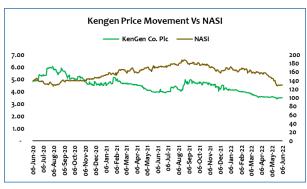
The lender remains resilient and expansionary both locally and regionally to report a 53.9% Y/Y rise in its PBT from KES 9.12Bn to KES 14.03Bn in Q1-2022. This was supported a 26.0% rise in total income. We expect returns on investment to investors to improve as we forecast a KES 3.0 dividend payment for long-term investors.

In addition, we anticipate a further price recovery upon return of foreigners and therefore issue a BUY recommendation to both short-term and long-term investors.

**Kengen – Short-Term Buy:** Currently trading at KES 3.49 after striking a high of KES 4.98 on 10<sup>th</sup> September 2021 and a low of KES 3.42 on 19<sup>th</sup> May 2022, the counter has lost 11.8% Y/Y and 16.5% YTD. In the last six and three months the electric generating company has lost 16.9% and 8.4% and further reduced its losses to 2.5% M/M on what seems to be price recovery from its bottom price.

The energy listed counter's last 3, 6 and 12-months averages are KES 3.52, KES 3.77, and KES 4.15 respectively. In comparison to 2021 and 2020, the company's 12-months average were KES 4.47 and KES 5.17 respectively.





A CRICILITURE	52 wk high	E2 wk lew	Vwap	Vwap (31/12/2021)	Performance YTD (%)	Trailing EDC	DDC	DVDC	D/E	D/D	Div Violal (0/)	Div Dove t (9/)	DOE	PO A
AGRICULTURE Eaagads Ltd	52 WK nigh 14.40	10.50	(06/06/2022) 13.45	13.50	-0.4%	Trailing EPS 0.05	DPS	31.40	P/E 269.00	P/B 0.43	Div Yield (%)	DIV Payout (%)	17.61%	ROA 15.93%
Kakuzi Plc	440.00	372.75	8.00	385.00	-97.9%	16.31	22.00	259.37	0.49	0.03	275.00%	134.89%	12.24%	9.36%
Kapchorua Tea Kenya Plc Ord 5.00	101.00	80.00	86.75	95.50	-9.2%	0.90	10.00	202.45	96.39	0.43	11.53%	1111.11%	2.80%	1.96%
The Limuru Tea Co. Plc	355.00	263.00	355.00	320.00	10.9%	0.79	0.70	79.18	449.37	4.48	0.20%	88.61%	-0.63%	-0.58%
Sasini Plc	22.40	16.85	20.50	18.70	9.6%	2.49	0.50	58.95	8.23	0.35	2.44%	20.08%	4.26%	3.79%
Williamson Tea Kenya Plc	152.25	124.25	129.00	130.00	-0.8%	-8.31	10.00	338.08	-	0.38	7.75%	-	-3.17%	-2.29%
Industry Average									12.03	0.33			4.5%	3.7%
			Vwap	Vwap										
AUTOMOBILES & ACCESSORIES	52 wk high		(06/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)		ROE	ROA
Car & General (K) Ltd	76.00	0.00	42.00	33.95	23.7%	22.43	3.20	121.04	1.87	0.35	7.62%	14.27%	18.28%	12.53%
Industry Average									1.87	0.35			18.3%	12.5%
BANKING	52 wk high	E2 wk lew	Vwap (06/06/2022)	Vwap (31/12/2020)	Performance YTD (%)	Trailing EDC	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Dove t (9/)	ROE	ROA
ABSA Bank Kenya Plc	12.70	9.40	10.95	11.85	-7.6%	Trailing EPS 1.90	1.00	10.39	5.76	1.05	9.13%	52.63%	19.26%	2535.63%
BK Group Plc	40.00	24.30	31.00	29.00	6.9%	4.66	-	28.45	6.65	1.09	9.13%	32.03%	16.90%	3.66%
Diamond Trust Bank Kenya Ltd	69.00	49.00	50.75	59.50	-14.7%	10.89	3.00	240.68	4.66	0.21	5.91%	27.55%	6.56%	0.97%
Equity Group Holdings Plc	54.25	42.00	45.45	52.75	-13.8%	10.38	3.00	46.69	4.38	0.97	6.60%	28.90%	22.74%	3.07%
HF Group Plc	4.90	2.91	3.09	3.90	-20.8%	-4.44	-	17.79	-	0.17	-	-	-20.63%	-2.72%
I&M Holdings Plc	23.25	16.90	17.00	21.10	-19.4%	9.77	2.25	43.14	1.74	0.39	13.24%	23.03%	13.28%	2.37%
KCB Group Plc	49.90	35.00	38.65	45.45	-15.0%	10.64	3.00	53.44	3.63	0.72	7.76%	28.20%	19.90%	3.29%
NCBA Group Plc	28.15	23.00	25.75	25.20	2.2%	2.77	1.50	47.34	9.30	0.54	5.83%	54.15%	13.11%	1.73%
Stanbic Holdings Plc	108.00	80.00	99.00	87.25	13.5%	18.23	9.00	142.80	5.43	0.69	9.09%	49.37%	12.77%	2.19%
Standard Chartered Bank Kenya Ltd	146.25	123.75	123.75	128.25	-3.5%	23.49	19.00	138.89	5.27	0.89	15.35%	80.89%	17.23%	2.70%
The Co-operative Bank of Kenya Ltd	13.95	10.80	11.10	12.95	-14.3%	2.66	1.00	17.08	4.17	0.65	9.01%	37.59%	16.51%	2.85%
Industry Average									4.18	0.72			16.8%	2.8%
COMMEDIAL AND SERVICES	E2 whilehiele	E2.udulani	(ne (ne (2022)	Vwap (21/12/2021)	Porformence VTD (64)	Trailing EDO	DDC	DVDC	D/E	D/D	Div Viold (94)	Div Pavout (94)	205	DO A
COMMERCIAL AND SERVICES Deacons (East Africa) Plc	52 wk high 0.45	52 wk low 0.00	(06/06/2022) 0.45	(31/12/2021)	Performance YTD (%) 0.0%	Trailing EPS -6.82	DPS -	BVPS 2.67	P/E	P/B 0.17	Div Yield (%)	DIV Payout (%)	-254.96%	ROA -54.19%
Eveready East Africa Ltd	0.45 1.22	0.00	0.45	0.45	-11.2%	-6.82 -0.33	-	0.03	-	29.00	-	-	-254.96% -550.65%	-54.19% -495.80%
Express Kenya Plc	4.61	3.37	3.80	0.98 4.10	-11.2% -7.3%	-0.33 -1.97	-	-2.87	-	-1.32	-		-550.65% 50.92%	-495.80% -21.71%
Homeboyz Entertainment Plc	4.66	0.00	4.66	4.66	0.0%	-0.51	-	0.46	-	10.15	-		-77.47%	-21.71% -24.29%
Kenya Airways Ltd	3.83	0.00	3.83	3.83	0.0%	-6.22	-	-13.00	-	-0.29	_		15.55%	-7.49%
Longhorn Publishers Plc	4.40	2.99	3.02	4.00	-24.5%	0.68	-	2.75	4.44	1.10	_	-	4.03%	1.39%
Nairobi Business Ventures Ltd	12.80	2.73	4.24	6.06	-30.0%	-3.20	-	0.11	-	38.54	-		22.12%	18.52%
Nation Media Group Plc	26.10	17.70	21.00	18.45	13.8%	0.20	-	42.51	105.00	0.49	-	-	6.10%	5.77%
Sameer Africa Plc	3.88	0.00	2.87	2.86	0.3%	0.16	-	1.38	17.94	2.09	-	-	66.97%	21.33%
Standard Group Plc	20.00	11.90	12.40	13.55	-8.5%	-3.79	-	13.00	-	0.95	-	-	-5.34%	-1.41%
TPS Eastern Africa Ltd	16.95	11.50	12.00	15.25	-21.3%	-6.32	-	39.35	-	0.30	-	-	-15.71%	-8.16%
Uchumi Supermarket Plc	#N/A	#N/A	0.18	0.24	-25.0%	-4.60	-	-5.75	-	-0.03	-	-	135.25%	-56.71%
WPP Scangroup Plc	5.74	2.86	3.76	4.14	-9.2%	1.00	-	12.19	3.76	0.31	-	-	-32.89%	-19.82%
Industry Average			36	36					(0.90)	-0.73			32.9%	-8.7%
CONSTRUCTION & ALLIED	52 wk high	E2 wk low	Vwap (06/06/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
ARM Cement Pic	5.55	0.00	5.55	5.55	0.0%	-6.83	-	28.95		0.19	Div Heiu (28)	Div Payout (28)	-10.08%	-5.48%
Bamburi Cement Ltd	39.80	32.15	34.10	38.00	-10.3%	2.89	3.00	93.81	11.80	0.36	8.80%	103.81%	3.47%	2.39%
Crown Paints Kenya Plc	42.40	19.65	39.20	30.50	28.5%	8.42	-	17.22	4.66	2.28	-	-	27.98%	10.25%
E.A.Cables Ltd	1.60	0.93	0.98	1.20	-18.3%	-2.15	-	10.10	-	0.10	-	-	-22.79%	-7.72%
E.A.Portland Cement Co. Ltd	9.40	6.06	7.80	6.66	17.1%	20.97	-	187.68	0.37	0.04	-	-	-8.71%	-5.38%
Average									-8.17	0.29			-3.6%	-2.1%
			Vwap	Vwap										
ENERGY & PETROLEUM	52 wk high		(06/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)		ROE	ROA
KenGen Co. Plc	4.98	3.42	3.49	4.19	-16.7%	0.18	0.30	32.04	19.39	0.11	8.60%	166.67%	8.70%	4.45%
Kenya Power & Lighting Co Plc	2.02	1.30	1.51	1.75	-13.7%	0.76	-	28.81	1.99	0.05		-	0.47%	0.08%
Total Kenya Ltd Umeme Ltd	26.30 8.30	22.05 0.00	21.75 8.00	25.00 6.74	-13.0% 18.7%	5.24 0.81	1.57 0.37	129.47 14.19	4.15 9.88	0.17 0.56	7.22% 4.63%	29.96% 45.68%	10.20% 16.69%	5.89% 5.47%
Industry Average	8.30	0.00	8.00	0.74	16.7%	0.81	0.57	14.19	8.72	0.14	4.03%	43.08%	7.9%	2.9%
muusti y Average			Vwap	Vwap					0.72	0.14			7.570	2.570
INSURANCE	52 wk high	52 wk low	(06/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Britam Holdings Plc	8.38	6.28	6.50	7.50	-13.3%	-3.62	-	6.76	-	0.96	-	-	53.39%	7.28%
CIC Insurance Group Ltd	3.39	1.95	1.99	2.21	-10.0%	0.23	-	3.05	8.65	0.65	-	-	8.37%	1.61%
Jubilee Holdings Ltd	390.00	248.50	266.00	316.75	-16.0%	50.06	9.00	490.33	5.31	0.54	3.38%	17.98%	11.50%	2.80%
Kenya Re Insurance Corporation Ltd	2.68	2.01	2.04	2.30	-11.3%	2.55	0.10	11.41	0.80	0.18	4.90%	3.92%	12.41%	7.88%
Liberty Kenya Holdings Ltd	9.98	5.02	5.20	7.00	-25.7%	0.15	-	16.45	34.67	0.32	-	-	0.93%	0.20%
Sanlam Kenya Plc	15.00	9.16	13.90	11.55	20.3%	0.81	octor PF	12.05	17.16	1.15	-	-	6.59%	0.39%
			Vwap	Vwap		S	ector PE	11.18361464	21.14	0.50			17.5%	4.2%
INVESTMENT	52 wk high	52 wk low	Vwap (06/06/2022)	vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Centum Investment Co Pic	17.85	9.82	9.84	14.10	-30.2%	-0.93	0.33	79.08		0.12	3.35%	r ayout (70)	8.80%	4.54%
Home Afrika Ltd	0.44	0.30	0.33	0.40	-17.5%	-0.60	-	-4.79	_	-0.07	-	-	-45.79%	-20.44%
Kurwitu Ventures Ltd	1500.00	0.00	1500.00	1500.00	0.0%	-36.00	-	592.46	-	2.53	-		-8.90%	-3.90%
Olympia Capital Holdings Ltd	2.28	1.76	2.20	2.00	10.0%	-0.14	-	32.09	-	0.07	-	-	0.45%	0.35%
Trans-Century Plc	1.53	0.00	1.01	1.17	-13.7%	-7.95	-	9.45	-	0.11	-	-	-56.07%	-9.11%
Industry Average									-1.89	0.13			3.2%	1.3%
			Vwap	Vwap										
INVESTMENT SERVICES	52 wk high		(06/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E			Div Payout (%)	ROE	ROA
Nairobi Securities Exchange Plc	10.15	7.00	7.54	8.00	-5.8%	0.65	1.03	8.04	11.60	0.94	13.7%	158.5%	3.8%	3.6% 3.6%
Industry Average			Vwap	Vwap					11.60	0.94			3.8%	3.6%
MANUFACTURING & ALLIED	52 wk high	52 wk low	Vwap (06/06/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
B.O.C Kenya Plc	93.25	0.00	73.00	70.00	4.3%	5.21	4.15	78.03	14.01	0.94	5.68%	79.65%	4.57%	3.24%
British American Tobacco Kenya Plc	509.00	404.00	420.00	441.50	-4.9%	53.50	64.83	118.56	7.85	3.54	15.44%	121.18%	46.54%	25.42%
Carbacid Investments Plc	13.25	10.35	11.25	11.00	2.3%	1.63	1.60	8.38	6.90	1.34	14.22%	98.16%	12.39%	7.93%
East African Breweries Ltd	193.75	139.00	140.00	165.00	-15.2%	5.51	-	17.70	25.41	7.91	-	-	50.17%	5.84%
Flame Tree Group Holdings Ltd	1.43	1.08	1.12	1.26	-11.1%	0.42	-	4.57	2.67	0.25	-	-	4.16%	1.84%
Kenya Orchards Ltd	10.40	0.00	10.40	10.40	0.0%	0.69	-	1.88	15.07	5.52	-	-	36.65%	7.76%
Mumias Sugar Co. Ltd	0.27	0.00	0.27	0.27	0.0%	-9.90	-	-9.40	-	-0.03	-	-	105.26%	-96.22%
Unga Group Ltd	36.25	0.00	29.00	27.65	4.9%	0.45		74.09	64.44	0.39	-	-	1.18%	0.55%
Industry Average				,,					-33.29	7.42			-10.0%	-1.2%
TELECONANALINICATION & TENUNCIA	F21.1.1	Familia	Vwap	Vwap	Douforman a Mary (or)	Trailines		Division	D/E	D/D	Div Violation	Div Davis (ac)	200	200
TELECOMMUNICATION & TECHNOLOGY	52 wk high 44.95	52 wk low 26.00	(06/06/2022)	(31/12/2021) 37.95	Performance YTD (%) -30.4%	Trailing EPS	DPS 1.37	BVPS 3.57	P/E 15.44	P/B 7.39	Div Yield (%) 1 5.2%		ROE 51.5%	ROA 34.5%
Safaricom Plc Industry Average	44.95	20.00	26.40	37.95	-30.4%	1.71	1.3/	3.57	15.44	7.39	5.2%	80.1%	51.5%	34.5% 34.5%
maastry riverage			Vwap	Vwap					13.44	,			JI.J/6	34.378
REAL ESTATE INVESTMENT TRUST	52 wk high	52 wk low	(06/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
STANLIB FAHARI I-REIT	7.20	5.30	6.00	6.26	-4.2%	0.82	0.60	20.86	7.32	0.29	10.0%	73.2%	3.9%	3.8%
Industry Average									7.32	0.29				

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#### **Recommendation Guide:**

Analysts' stock ratings are defined as follows:

- **Buy** A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- Accumulate An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return fallsbetween 10% and 30%.
- **Hold** A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2)Expected return falls within the range of 5% to 10%.
- **Speculative Buy** A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantiallyhigher than normal risk 2) Expected return falls above 10%.
- Sell A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

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<sup>\*</sup>Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

#### **KSL Stock Meter**

			Vwap	Vwap										
AGRICULTURE	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)	Div Payout (%)	ROE	ROA
Eaagads Ltd	14.40	10.50	13.45	13.50	-0.4%	0.05	<del>.</del>	31.40	269.00	0.43	<del>.</del>	<del>.</del>	17.61%	15.93%
Kakuzi Plc	440.00	372.75	8.00	385.00	-97.9%	16.31	22.00	259.37	0.49	0.03	275.00%	134.89%	12.24%	9.36%
Kapchorua Tea Kenya Plc Ord 5.00	101.00	80.00	86.75	95.50	-9.2%	0.90	10.00	202.45	96.39	0.43	11.53%	1111.11%	2.80%	1.96%
The Limuru Tea Co. Plc	355.00	263.00	355.00	320.00	10.9%	0.79	0.70	79.18	449.37	4.48	0.20%	88.61%	-0.63%	-0.58%
Sasini Plc	22.40	16.85	20.50	18.70	9.6%	2.49	0.50	58.95	8.23	0.35	2.44%	20.08%	4.26%	3.79%
Williamson Tea Kenya Plc	152.25	124.25	129.00	130.00	-0.8%	-8.31	10.00	338.08	-	0.38	7.75%	-	-3.17%	-2.29%
Industry Average									12.03	0.33			4.5%	3.7%
			Vwap	Vwap										
AUTOMOBILES & ACCESSORIES	52 wk high	52 wk low	(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Car & General (K) Ltd	76.00	0.00	42.00	33.95	23.7%	22.43	3.20	121.04	1.87	0.35	7.62%	14.27%	18.28%	12.53%
Industry Average									1.87	0.35			18.3%	12.5%
			Vwap	Vwap										
BANKING	52 wk high	52 wk low	(07/06/2022)	(31/12/2020)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
ABSA Bank Kenya Plc	12.70	9.40	10.95	11.85	-7.6%	1.90	1.00	10.39	5.76	1.05	9.13%	52.63%	19.26%	2535.63%
BK Group Plc	40.00	24.30	31.00	29.00	6.9%	4.66	-	28.45	6.65	1.09	-	-	16.90%	3.66%
Diamond Trust Bank Kenya Ltd	69.00	49.00	50.75	59.50	-14.7%	10.89	3.00	240.68	4.66	0.21	5.91%	27.55%	6.56%	0.97%
Equity Group Holdings Plc	54.25	42.00	45.45	52.75	-13.8%	10.38	3.00	46.69	4.38	0.97	6.60%	28.90%	22.74%	3.07%
HF Group Plc	4.90	2.91	3.09	3.90	-20.8%	-4.44	-	17.79	-	0.17	-	-	-20.63%	-2.72%
I&M Holdings Plc	23.25	16.90	17.00	21.10	-19.4%	9.77	2.25	43.14	1.74	0.39	13.24%	23.03%	13.28%	2.37%
KCB Group Plc	49.90	35.00	38.65	45.45	-15.0%	10.64	3.00	53.44	3.63	0.72	7.76%	28.20%	19.90%	3.29%
NCBA Group Plc	28.15	23.00	25.75	25.20	2.2%	2.77	1.50	47.34	9.30	0.54	5.83%	54.15%	13.11%	1.73%
Stanbic Holdings Plc	108.00	80.00	99.00	87.25	13.5%	18.23	9.00	142.80	5.43	0.69	9.09%	49.37%	12.77%	2.19%
Standard Chartered Bank Kenya Ltd	146.25	123.75	123.75	128.25	-3.5%	23.49	19.00	138.89	5.27	0.89	15.35%	80.89%	17.23%	2.70%
The Co-operative Bank of Kenya Ltd	13.95	10.80	11.10	12.95	-14.3%	2.66	1.00	17.08	4.17	0.65	9.01%	37.59%	16.51%	2.85%
Industry Average									4.18	0.72			16.8%	2.8%
		Į.	Vwap	Vwap										
COMMERCIAL AND SERVICES	52 wk high	52 wk low	(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Deacons (East Africa) Plc	0.45	0.00	0.45	0.45	0.0%	-6.82	-	2.67	-	0.17	-	-	-254.96%	-54.19%
Eveready East Africa Ltd	1.22	0.75	0.87	0.98	-11.2%	-0.33	-	0.03	_	29.00	-	-	-550.65%	-495.80%
Express Kenya Pic	4.61	3.37	3.80	4.10	-7.3%	-1.97	-	-2.87		-1.32	_	-	50.92%	-21.71%
Homeboyz Entertainment Plc	4.66	0.00	4.66	4.66	0.0%	-0.51	-	0.46	_	10.15	-	-	-77.47%	-24.29%
Kenya Airways Ltd	3.83	0.00	3.83	3.83	0.0%	-6.22	-	-13.00		-0.29	_	-	15.55%	-7.49%
Longhorn Publishers Plc	4.40	2.99	3.02	4.00	-24.5%	0.68	-	2.75	4.44	1.10	-	-	4.03%	1.39%
Nairobi Business Ventures Ltd	12.80	2.73	4.24	6.06	-30.0%	-3.20	-	0.11	-	38.54	-	-	22.12%	18.52%
Nation Media Group Plc	26.10	17.70	21.00	18.45	13.8%	0.20	_	42.51	105.00	0.49	_	_	6.10%	5.77%
Sameer Africa Plc	3.88	0.00	2.87	2.86	0.3%	0.16	_	1.38	17.94	2.09	_	_	66.97%	21.33%
Standard Group Plc	20.00	11.90	12.40	13.55	-8.5%	-3.79	_	13.00	17.54	0.95	_	_	-5.34%	-1.41%
TPS Eastern Africa Ltd	16.95	11.50	12.00	15.25	-21.3%	-6.32	-	39.35	-	0.30	-	-	-15.71%	-8.16%
Uchumi Supermarket Plc	#N/A	#N/A	0.18	0.24	-25.0%	-4.60	-	-5.75	-	-0.03	-	-	135.25%	-56.71%
WPP Scangroup Plc	5.74	2.86	3.76	4.14	-9.2%	1.00	-	12.19	3.76	0.31	-	-	-32.89%	-19.82%
Industry Average	5.74	2.80	3.76	4.14	-9.2%	1.00	•	12.19	(0.90)	-0.73		-	32.9%	-19.82%
muustry Average			Vwap	Vwap					(0.50)	-0./3			32.9%	-0.7%
CONSTRUCTION & ALLIED	52 wk high	E2 wk low	(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Viold (9/)	Div Payout (%)	ROE	ROA
						•	Dra		P/E	•	DIV FIEIG (%)	DIV Payout (%)		-5.48%
ARM Cement Plc	5.55	0.00	5.55 34.10	5.55 38.00	0.0%	-6.83	-	28.95	11.00	0.19	8.80%	102.010/	-10.08%	-5.48% 2.39%
Bamburi Cement Ltd	39.80	32.15	39.20	30.50	-10.3%	2.89	3.00	93.81	11.80	0.36	0.00%	103.81%	3.47% 27.98%	10.25%
Crown Paints Kenya Plc E.A.Cables Ltd	42.40 1.60	19.65 0.93	0.98	1.20	28.5% -18.3%	8.42 -2.15	-	17.22 10.10	4.66	2.28 0.10	-	-	-22.79%	-7.72%
E.A.Portland Cement Co. Ltd	9.40	6.06	7.80	6.66	17.1%	20.97	-	187.68	0.37	0.04	-	-	-8.71%	-5.38%
	9.40	6.06	7.80	0.00	17.176	20.97	-	187.08	-8.17	0.04			-3.6%	-2.1%
Average			Vwap	Vwap					-0.17	0.29			-3.0%	-2.1%
ENERGY & PETROLEUM	eal. blak	52 wk low			D	Tarilla - EDC	DPS	DVDC	D/F	0/0	D: V:-1-1 (0/)	Di. D (0/)	ROE	ROA
	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS		BVPS	P/E		Div Yield (%)			
KenGen Co. Plc	4.98	3.42	3.49	4.19	-16.7%	0.18	0.30	32.04	19.39	0.11	8.60%	166.67%	8.70%	4.45%
Kenya Power & Lighting Co Plc	2.02	1.30	1.51	1.75	-13.7%	0.76	-	28.81	1.99	0.05			0.47%	0.08%
Total Kenya Ltd	26.30	22.05	21.75	25.00	-13.0%	5.24	1.57	129.47	4.15	0.17	7.22%	29.96%	10.20%	5.89%
Umeme Ltd	8.30	0.00	8.00	6.74	18.7%	0.81	0.37	14.19	9.88	0.56	4.63%	45.68%	16.69%	5.47%
Industry Average									8.72	0.14			7.9%	2.9%
10101101101			Vwap	Vwap	n ( )	- 11	222	D1/D0	2/5	2/2	D: 10 1160	D: D . (0/)		
INSURANCE	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)	Div Payout (%)	ROE	ROA
Britam Holdings Plc	8.38	6.28	6.50	7.50	-13.3%	-3.62	-	6.76		0.96	-	-	53.39%	7.28%
CIC Insurance Group Ltd	3.39	1.95	1.99	2.21	-10.0%	0.23		3.05	8.65	0.65			8.37%	1.61%
Jubilee Holdings Ltd	390.00	248.50	266.00	316.75	-16.0%	50.06	9.00	490.33	5.31	0.54	3.38%	17.98%	11.50%	2.80%
Kenya Re Insurance Corporation Ltd	2.68	2.01	2.04	2.30	-11.3%	2.55	0.10	11.41	0.80	0.18	4.90%	3.92%	12.41%	7.88%
Liberty Kenya Holdings Ltd	9.98	5.02	5.20	7.00	-25.7%	0.15	-	16.45	34.67	0.32	-	-	0.93%	0.20%
Sanlam Kenya Plc	15.00	9.16	13.90	11.55	20.3%	0.81	-	12.05	17.16	1.15	-	-	6.59%	0.39%
						<u> </u>	ector PE	11.18361464	21.14	0.50			17.5%	4.2%
			Vwap	Vwap					2,4	2.42	D: 10			
INVESTMENT	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E		Div Yield (%)	Div Payout (%)	ROE	ROA
Centum Investment Co Plc	17.85	9.82	9.84	14.10	-30.2%	-0.93	0.33	79.08	-	0.12	3.35%	-	8.80%	4.54%
Home Afrika Ltd	0.44	0.30	0.33	0.40	-17.5%	-0.60	-	-4.79	-	-0.07	-	-	-45.79%	-20.44%
Kurwitu Ventures Ltd	1500.00	0.00	1500.00	1500.00	0.0%	-36.00	-	592.46	-	2.53	-	-	-8.90%	-3.90%
Olympia Capital Holdings Ltd	2.28	1.76	2.20	2.00	10.0%	-0.14	-	32.09	-	0.07	-	-	0.45%	0.35%
Trans-Century Plc	1.53	0.00	1.01	1.17	-13.7%	-7.95	-	9.45		0.11		-	-56.07%	-9.11%
Industry Average									-1.89	0.13			3.2%	1.3%
			Vwap	Vwap					2,42	2.42	D: 10			
INVESTMENT SERVICES	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E			Div Payout (%)	ROE	ROA
Nairobi Securities Exchange Plc	10.15	7.00	7.54	8.00	-5.8%	0.65	1.03	8.04	11.60	0.94	13.7%	158.5%	3.8%	3.6%
Industry Average									11.60	0.94			3.8%	3.6%
			Vwap	Vwap					2,42	2.42	D: 10			
MANUFACTURING & ALLIED	52 wk high		(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E			Div Payout (%)	ROE	ROA
B.O.C Kenya Plc	93.25	0.00	73.00	70.00	4.3%	5.21	4.15	78.03	14.01	0.94	5.68%	79.65%	4.57%	3.24%
British American Tobacco Kenya Plc	509.00	404.00	420.00	441.50	-4.9%	53.50	64.83	118.56	7.85	3.54	15.44%	121.18%	46.54%	25.42%
Carbacid Investments Plc	13.25	10.35	11.25	11.00	2.3%	1.63	1.60	8.38	6.90	1.34	14.22%	98.16%	12.39%	7.93%
East African Breweries Ltd	193.75	139.00	140.00	165.00	-15.2%	5.51	-	17.70	25.41	7.91	-	-	50.17%	5.84%
Flame Tree Group Holdings Ltd	1.43	1.08	1.12	1.26	-11.1%	0.42	-	4.57	2.67	0.25	-	-	4.16%	1.84%
Kenya Orchards Ltd	10.40	0.00	10.40	10.40	0.0%	0.69	-	1.88	15.07	5.52	-	-	36.65%	7.76%
Mumias Sugar Co. Ltd	0.27	0.00	0.27	0.27	0.0%	-9.90	-	-9.40	-	-0.03	-	-	105.26%	-96.22%
Unga Group Ltd	36.25	0.00	29.00	27.65	4.9%	0.45	-	74.09	64.44	0.39	-		1.18%	0.55%
Industry Average									-33.29	7.42			-10.0%	-1.2%
			Vwap	Vwap										
TELECOMMUNICATION & TECHNOLOGY			(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E			Div Payout (%)	ROE	ROA
Safaricom Plc	44.95	26.00	26.40	37.95	-30.4%	1.71	1.37	3.57	15.44	7.39	5.2%	80.1%	51.5%	34.5%
Industry Average									15.44	7.39			51.5%	34.5%
			Vwap	Vwap										
REAL ESTATE INVESTMENT TRUST	52 wk high	52 wk low	(07/06/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
STANLIB FAHARI I-REIT	7.20	5.30	6.00	6.26	-4.2%	0.82	0.60	20.86	7.32	0.29	10.0%	73.2%	3.9%	3.8%
									7.32	0.29				
Industry Average														

# Equity Stock Picks 7<sup>Th</sup> June 2022

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- Accumulate An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return fallsbetween 10% and 30%.
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<sup>\*</sup>Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.