

### WEEKLY MARKET PERFORMANCE REPORT – WEEK ENDING 13<sup>TH</sup> May 2022

| Market Indicators' Performance - Week 19 - 2022 |          |            |          |
|---|----------|------------|----------|
| Indicator                                       | Week 18  | Week 19    | %D w/w   |
| NSE 20  | 1,755.57 | 1,747.22   | -0.5%    |
| NSE 25  | 3,279.85 | 3,199.15   | -2.5%    |
| NASI  | 144.73   | 139.65     | -3.5%    |
| MKT CAP   | 2,255.74 | 2,176.36   | -3.5%    |
| Volumes (Mn)                                    | 40.74    | 77.88      | 91.2%    |
| Turnover (Mn)                                   | 1,390.11 | 2,475.81   | 78.1%    |
| Net Foreign Activity (Mn)                       | (549.84) | (1,208.61) | 119.8%   |
| Foreign Activity (%)                            | 65.0%    | 55.9%      | 910.obps |

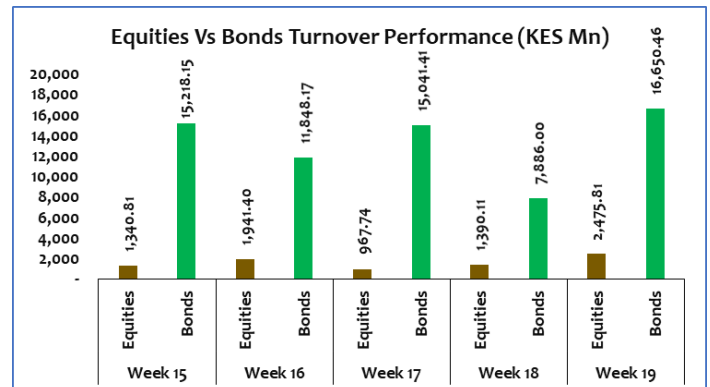
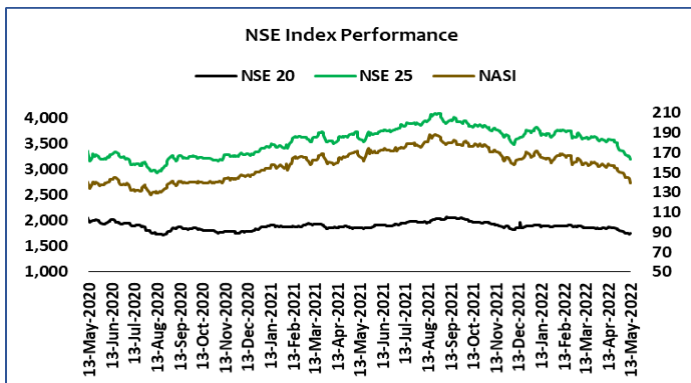
| Top Movers - Week 16 - 2022 |              |                |                               |                    |
|-----------------------------|--------------|----------------|-------------------------------|--------------------|
| Counter                     | Volumes (Mn) | Value (KES Mn) | Net Foreign Activity (KES Mn) | % Foreign Activity |
| SCOM                        | 49.97        | 1,605.11       | (809.59)                      | 64.0%              |
| EQTY                        | 8.31         | 375.75         | (291.31)                      | 45.8%              |
| KCB                         | 5.27         | 189.13         | (75.50)                       | 35.2%              |
| EABL                        | 0.94         | 131.26         | (32.00)                       | 68.1%              |
| NCBA                        | 1.71         | 44.16          | 0.00                          | 0.0%               |

| Top Gainers - Week 15 2022 |         |         |       |
|----------------------------|---------|---------|-------|
| Counter                    | Week 14 | Week 15 | % Δ   |
| SLAM                       | 12.90   | 14.85   | 15.1% |
| EGAD                       | 11.50   | 13.10   | 13.9% |
| EVRD                       | 0.82    | 0.88    | 7.3%  |
| TCL                        | 1.10    | 1.18    | 7.3%  |
| CGEN                       | 30.00   | 32.00   | 6.7%  |

| Top Foreign Buys - Week 15 - 2022 |                      |               |
|-----------------------------------|----------------------|---------------|
| Counter                           | Foreign Buy (KES Mn) | % Foreign Buy |
| SCOM                              | 622.32               | 38.8%         |
| EABL                              | 73.33                | 55.9%         |
| KCB                               | 28.76                | 15.2%         |
| EQTY                              | 26.46                | 7.0%          |
| SBIC                              | 26.33                | 98.1%         |

| Top Losers - Week 15 2022 |         |         |        |
|---------------------------|---------|---------|--------|
| Counter                   | Week 14 | Week 15 | % Δ    |
| NBV                       | 4.35    | 3.66    | -15.9% |
| KAPCH                     | 98.75   | 90.00   | -8.9%  |
| CABL                      | 1.10    | 1.03    | -6.4%  |
| FTGH                      | 1.27    | 1.19    | -6.3%  |
| SCOM                      | 32.00   | 30.20   | -5.6%  |

| Top Foreign Sales - Week15 - 2022 |                        |                |
|-----------------------------------|------------------------|----------------|
| Counter                           | Foreign sales (KES Mn) | % Foreign Sale |
| SCOM                              | 1,431.91               | 89.2%          |
| EQTY                              | 317.77                 | 84.6%          |
| EABL                              | 105.34                 | 80.3%          |
| KCB                               | 104.26                 | 55.1%          |
| COOP                              | 8.83                   | 67.6%          |



#### Equities Market

General price erosion remained present resulting from heavy foreign exits fueled by soaring inflation globally, rising interest rates, local currency weakening and Russia-Ukraine war among other factors as investors sought safer havens. The all share index (NASI) shed the most at 3.5% w/w to 139.65 points followed by NSE 25 at a 2.5% drop to 3199.15 points.

The top liquid counters were 0.5% down pulling the NSE 20 down to 1,747.22 points on losses on Safaricom (KES 30.20, -5.2%), Equity (KES 45.50, -3.5%), KCB (KES 35.75, -1.4%) and Absa (KES 9.70, -2.4%) among others.

Volumes traded nearly doubled at 91.2% to 77.88Mn shares as local investors took advantage of lower prices. This pushed the market turnover 78.1% up from KES 1.39Bn to KES 2.48Bn. Despite this, the market cap lowered 3.5% to KES 2,176.36Bn.

Foreign activity fell to 55.9% from 65.0% the week before with a 119.8% jump in net foreign outflows from KES 549.84Mn to KES 1,208.61Mn. Total foreign sales stood at KES 1,987.02Mn as foreign buys remained down at KES 778.41Mn.

Safaricom remained the top mover trading a total of 49.97Mn shares with a total foreign outflows of KES 809.59Mn. The counter topped in both foreign buys and sales with KES 622,32Mn and KES 1,431.91Mn respectively.

Sanlam remained the week's top gainer at 15.1% from KES 12.90 to KES 14.85 still benefitting from the proposed creation of a Pan-African joint venture between Sanlam Limited and Allianz SE aimed at streamlining their operations in Africa.

Nairobi Business Ventures lost the most at 15.9% from KES 4.35 to KES 3.66 on speculations delayed financials for the year ending March 2021.

During the week, Equity Group announced a 30.6% y/y uptick in profits before tax (PBT) from KES 11.71Bn in Q1-21 to KES to KES 15.28Bn by end of Q1-22 resulting from revenue growths in loans and advances and government securities. [Find Equity Group Holdings earning report here.](#)

Safaricom recorded a 9.2% y/y growth in PBT to KE 102.31Bn for the year ending March 2022 from that of KES 93.64Bn same period last year. This emanated from a 12.3% and 34.2% growths in service revenue and handsets and other revenue. [See Safaricom Plc full earnings report here.](#)

Stanbic Holdings posted a 14.0% y/y growth in PBT from KES 2.57Bn to KES 2.93Bn in Q1-22 from a 16.1% rise in revenues from loans and advances to KES 4.12Bn as its government securities revenue dipped 14.6% to KES 1.05Bn in Q1-22.

### Ongoing Corporate Action List

| Counter              | Declared         | Issue Date | Book Closure | Payment Date | Dividend | Total Dividend | EPS   | Payout |
|----------------------|------------------|------------|--------------|--------------|----------|----------------|-------|--------|
| Safaricom Plc        | Interim          | 12-May-22  | STA          | STA          | 0.75     | 1.39           | 1.71  | 81.3%  |
| Crown Paints Plc     | First and Final  | 04-May-22  | 28-Jun-22    | 15-Aug-22    | 4.00     | 4.00           | 6.85  | 58.4%  |
| BAT Kenya            | Final            | 17-Feb-22  | 22-Apr-22    | 24-May-22    | 50.00    | 53.00          | 63.83 | 83.0%  |
| Bamburi Cement       | First and Final  | 26-Apr-22  | 26-May-22    | 26-Jul-22    | 3.58     | 3.58           | 3.58  | 100.0% |
| BOC Kwnya            | Final            | 26-Apr-22  | 27-May-22    | 19-Jul-22    | 2.90     | 4.40           | 5.55  | 79.3%  |
| Nation Media Group   | First and Final  | 20-Apr-22  | 16-Jun-22    | 29-Jul-22    | 1.50     | 1.50           | 2.5   | 60.0%  |
| Total Energies       | First and Final  | 01-Apr-22  | 24-Jun-22    | 30-Jul-22    | 1.31     | 1.31           | 5.24  | 25.0%  |
| Jubilee Holdings     | Special Dividend | 01-Apr-22  | 22-Jun-22    | 25-Jul-22    | 5.00     | 14.00          | 89.88 | 15.6%  |
| Jubilee Holdings     | Final            | 01-Apr-22  | 22-Jun-22    | 25-Jul-22    | 8.00     | 14.00          | 89.88 | 15.6%  |
| Kenya Re             | First and Final  | 31-Mar-22  | 17-Jun-22    | 29-Jul-22    | 0.10     | 0.10           | 1.01  | 9.9%   |
| Bank of Kigali*      | Final            | 31-Mar-22  | 22-Jun-22    | 01-Jul-22    | 28.70    | 28.70          | 57.4  | 50.0%  |
| I&M                  | Fist and Final   | 30-Mar-22  | 21-Apr-22    | 26-May-22    | 1.50     | 1.50           | 4.92  | 30.5%  |
| NSE                  | Final            | 29-Mar-22  | 03-Jun-22    | 15-Jul-22    | 0.40     | 1.40           | 0.51  | 274.5% |
| NSE                  | Special Dividend | 29-Mar-22  | 03-Jun-22    | 15-Jul-22    | 0.50     | 1.40           | 0.51  | 274.5% |
| Umeme**              | Final            | 28-Mar-22  | 24-Jun-22    | 22-Jul-22    | 54.10    | 54.10          | 87.5  | 61.8%  |
| DTB                  | First and Final  | 28-Mar-22  | 30-Jun-22    | 28-Jul-22    | 3.00     | 3.00           | 13.98 | 21.5%  |
| NCBA Group           | Final            | 23-Mar-22  | 29-Apr-22    | 05-May-22    | 2.25     | 3.00           | 6.21  | 48.3%  |
| Kakuzi Plc           | Fist and Final   | 17-Mar-22  | 31-May-22    | 30-Jun-22    | 22.00    | 22.00          | 16.31 | 134.9% |
| Equity Groupop       | Fist and Final   | 21-Mar-22  | 20-May-22    | 30-Jun-22    | 3.00     | 3.00           | 10.38 | 28.9%  |
| Co-op Bank           | First and Final  | 16-Mar-22  | 30-May-22    | 17-Jun-22    | 1.00     | 1.00           | 2.85  | 35.1%  |
| KCB Group            | Final            | 16-Mar-22  | 25-Apr-22    | STA          | 2.00     | 3.00           | 10.64 | 28.2%  |
| ABSA Bank Kenya      | First and Final  | 15-Mar-22  | 25-Apr-22    | 26-May-22    | 1.10     | 1.10           | 2     | 55.0%  |
| Stanchart Bank Kenya | Final            | 14-Mar-22  | 27-Apr-22    | 25-May-22    | 14.00    | 19.00          | 23.49 | 80.9%  |
| Stanbic Holding      | Final            | 02-Mar-22  | 20-May-22    | 03-Jun-22    | 7.30     | 9.00           | 41.43 | 21.7%  |
| BAT Kenya            | Final            | 17-Feb-22  | 22-Apr-22    | 24-May-22    | 50.00    | 53.00          | 63.83 | 83.0%  |

\*Rwandese Francs \*\* Ugandan Shilling

### Bonds Performance

Secondary market was active in the week on improved liquidity, doubling the value traded at 111.1% from KES 7.89Bn of 305 deals to KES 16.65Bn from a total of 605 deals despite the by then primary auction for May 2022.

Infrastructure bond papers took the lead in the secondary market, trading 53.8% or KES 8.96Bn out of the above market total. IFB1/2022/19Yr lead with a total of KES 2.32Bn with a yield rate of 12.740% from that of 12.712% the week before.

| Bonds Performance - Week 19 - 2022 |               |              |           |
|------------------------------------|---------------|--------------|-----------|
| Indicator                          | Previous Week | Current Week | %Δ<br>w/w |
| No. of Deals                       | 327           | 605          | 85.0%     |
| Value traded (KES Bn)              | 7.89          | 16.65        | 111.1%    |

| Week's Top Movers - Bonds |                     |                     |                    |                      |                         |
|---------------------------|---------------------|---------------------|--------------------|----------------------|-------------------------|
| Bond                      | Week 14<br>(KES Bn) | Week 15<br>(KES Bn) | Week's<br>Value %Δ | Average<br>Yield (%) | Week's Average<br>Δ bps |
| IFB1/2022/19Yr            | 990.65              | 2,321.70            | 15.9%              | 12.740               | (2.9)                   |
| IFB1/2021/21Yr            | 28.50               | 1,735.65            | 11.9%              | 12.919               | (51.5)                  |
| FXD3/2007/15Yr            | -                   | 1,526.75            | 10.4%              | 8.798                | 0.00                    |
| FXD1/2010/15Yr            | -                   | 948.80              | 6.5%               | 12.157               | 0.00                    |
| IFB1/2020/9Yr             | 259.70              | 917.20              | 6.3%               | 11.993               | 6.7                     |

The May-22 primary auction received a total of KES 43.12Bn, a 71.9% performance with a 73.6% (KES 31.74Bn) acceptance. The papers were aggressively bided pushing the weighted average rates to 13.542% and 14.246 for the FXD1/2022/10Yr and FXD1/2021/25Yr respectively.

Value payment for the auction is on Monday, 16<sup>th</sup> May.

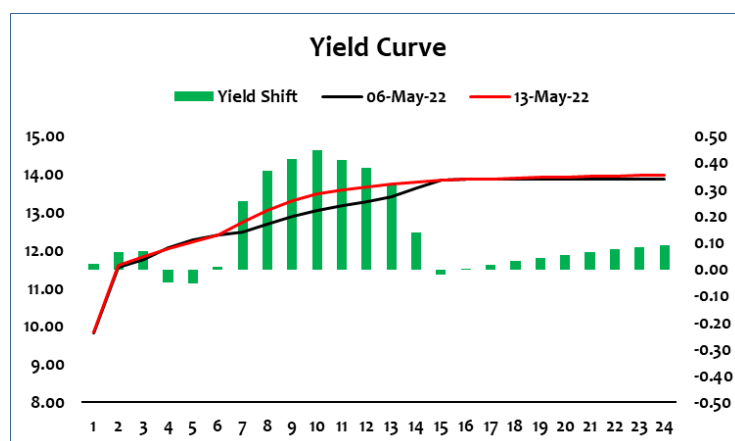
| Bonds Primary Auction - May 2022 |                |              |            |         |         |
|----------------------------------|----------------|--------------|------------|---------|---------|
| Tenure                           | Offer (KES Bn) | Subscription | Acceptance | WAR     | Coupon  |
| FXD1/2022/10Yr                   | 60.00          | 54.8%        | 87.2%      | 13.542% | 13.490% |
| FXD1/2021/25Yr                   |                | 17.0%        | 30.0%      | 14.246% | 13.976% |

### Yield Curve

A general upward shift was witnessed on the yield curve with the mid curve of the curve shifting up faster rallied by the primary FXD1/2022/10-Yr auction which affected the rates from the 7<sup>th</sup> to the 13<sup>th</sup> year papers uphill.

Rates on the long-end rose steadily gaining from 0.02bps to 9.21bps progressively right from the 16-Yr paper to the 24-yr paper. This resulted from investors preference or shift to medium term papers opposed to long-term papers.

| Yield<br>Curve<br>Key<br>Rates % | 07-Jan-<br>22 | 06-May-<br>22 | 13-May-<br>22 | (YTD)<br>bps | (w/w)<br>bps |
|----------------------------------|---------------|---------------|---------------|--------------|--------------|
| 2-Yr                             | 9.9932        | 11.5458       | 11.6100       | -161.7       | -6.4         |
| 5-Yr                             | 11.4177       | 12.2710       | 12.2195       | -80.2        | 5.2          |
| 10-Yr                            | 12.5246       | 13.0412       | 13.4886       | -96.4        | -44.7        |
| 15-Yr                            | 12.9749       | 13.8565       | 13.8383       | -86.3        | 1.8          |
| 20-Yr                            | 13.5400       | 13.8748       | 13.9302       | -39.0        | -5.5         |
| 24-Yr                            | 13.5956       | 13.8740       | 13.9760       | -38.0        | -10.2        |

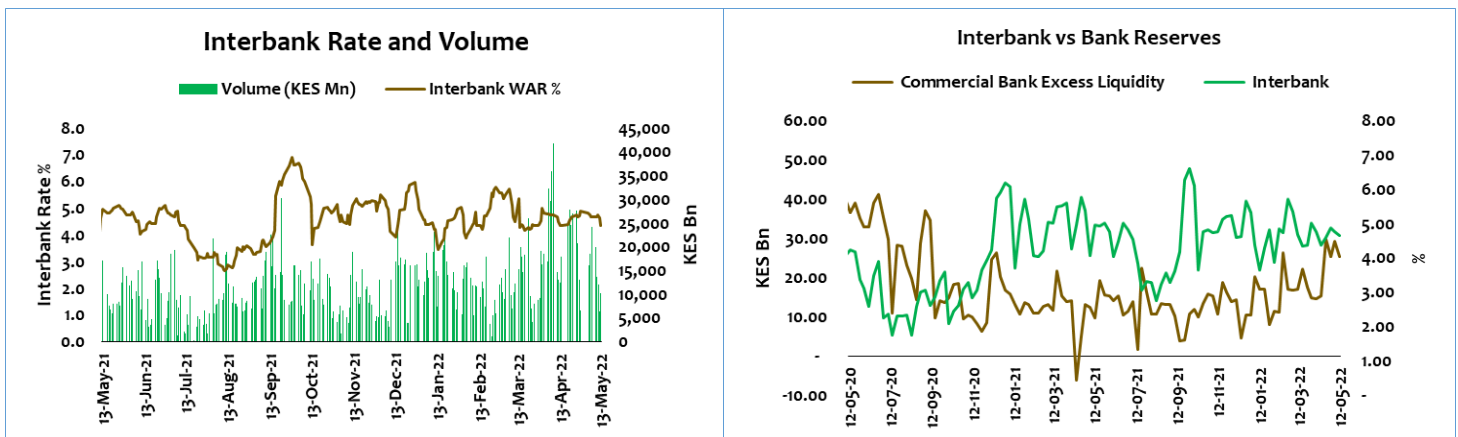


### Interbank Rate

Money market environment remained was liquid as the regulator-maintained injections into the market. Interbank rate closed the week 32.5bps lower w-w at 4.3427% from 4.6688% previous week. the week’s average rate was 14.8bps lower at 4.61% from 4.76% with demand declining by 36.2% to KES 12.52Bn from KES 19.63Bn.

Bank reserves declined to KES 25.3Bn above the 4.25% require reserves by commercial banks with support from CBK reverse repos position.

We expect the interbank rate to remain sub 5.0% on the short-term liquidity as bank reserves remain >KES 20.0Bn levels on CBK support.



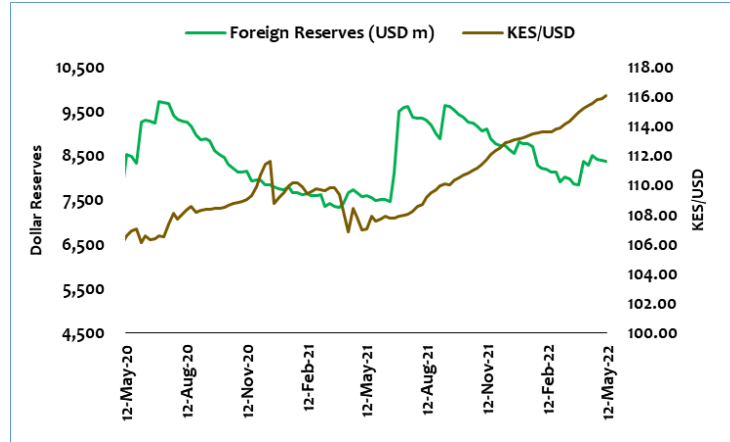
### Currency

The local shilling lost 0.2% on the US Dollar with the dollar gaining against major currencies from the continued geopolitical tension, supply chain disruption, the tempering Chinese economy and positive vibe by the Fed on rate hike.

Higher inflation in the British and Euro regions have continued to see the Euro and British pound shedding against the green buck leading to a trickle effect to the local currency which gained 1.4% and 0.6% w-w against the British Pound and Euro respectively.

Forex reserved dipped by USD 29.0Mn to USD 8,372Mn or 4.98 months of import cover.

| KES       | KES/USD  | KES/GBP  | KES/EUR  | KES/JPY | Dollar Index |
|-----------|----------|----------|----------|---------|--------------|
| 13-May-22 | 116.1235 | 142.9650 | 121.7738 | 90.1405 | 104.6210     |
| W/W       | 0.2%     | -1.4%    | -0.6%    | 1.2%    | 0.9%         |
| M-t-D     | 0.3%     | -1.6%    | -0.3%    | 1.3%    | 2.0%         |
| M/M       | 0.6%     | -5.0%    | -3.0%    | -1.9%   | 4.7%         |
| Y-t-D     | 2.6%     | -6.2%    | -4.9%    | -8.1%   | 8.7%         |
| Y/Y       | 8.5%     | -5.5%    | -6.1%    | -8.4%   | 15.3%        |



There remains fear of world economic growth due to high inflation levels leading to weak consumer sentiment with expectation of further inflationary pressure.

International petroleum prices dipped after Chinese economic figures showed a weak trajectory, a result of the ongoing lockdown. China April retail sales figures declined by 11.1% y-y while industrial output dropped 2.9%.

### Treasury Bills

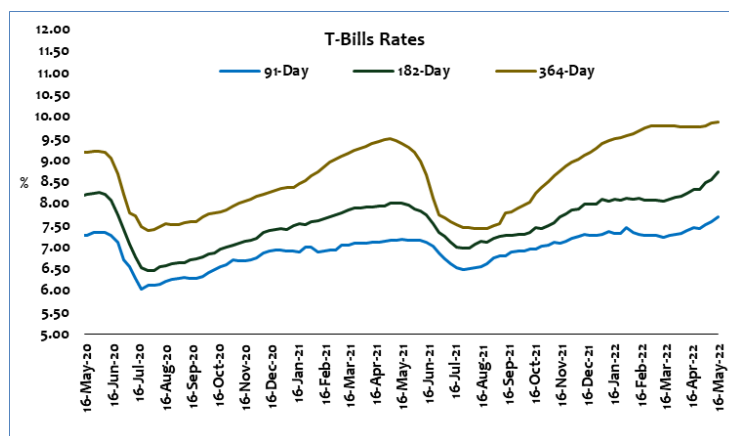
Auction saw an over subscription with KES 24.55Bn received or 102.3% rate with most investors opting to reinvest especially maturities on the 91-day and 182-day papers.

The government accepted KES 23.10Bn on a 94.1% acceptance rate and performance rate.

Yields were up 10.3bps, 18.0bps and 2.0bps to 7.683%, 8.722% and 9.860% on the 91-day, 182-day and 364-day respect.

We anticipate an undersubscription on the upcoming auction while rates will maintain an upwards projection.

| T-Bills Performance |                |               |              |              |               |               |            |
|---------------------|----------------|---------------|--------------|--------------|---------------|---------------|------------|
| Tenure              | Offer (KES Bn) | Subscription  | Acceptance   | Performance  | WAR % WEEK 18 | WAR % WEEK 19 | Δbps y-t-d |
| 364-Day             | 10,000         | 113.4%        | 87.3%        | 87.3%        | 9.840%        | 9.860%        | 2.0        |
| 182-Day             | 10,000         | 79.3%         | 100.0%       | 100.0%       | 8.542%        | 8.722%        | 18.0       |
| 91-Day              | 4,000          | 132.0%        | 100.0%       | 100.0%       | 7.580%        | 7.683%        | 10.3       |
| <b>Total</b>        | <b>24,000</b>  | <b>102.3%</b> | <b>94.1%</b> | <b>94.1%</b> |               |               |            |





| Agricultural                       | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ     | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E              | Dividend<br>Yield |
|------------------------------------|-----------------------|-----------------------|---------|------------------------|--------------------|--------|-------|------------------|-------------------|
| Eaagads Ltd                        | 11.50                 | 13.10                 | 13.91%  | 32,157,000             | 421.26             | 0.05   | 0.00  | 262.00           | 0.00%             |
| Kakuzi Plc                         | 400.00                | 400.00                | 0.00%   | 19,599,999             | 7,840.00           | 16.31  | 22.00 | 24.52            | 5.50%             |
| Kapchorua Tea Kenya Plc            | 98.75                 | 90.00                 | -8.86%  | 7,824,000              | 704.16             | 0.90   | 10.00 | 100.00           | 11.11%            |
| The Limuru Tea Co. Plc             | 320.00                | 320.00                | 0.00%   | 2,400,000              | 768.00             | 0.79   | 0.70  | 405.06           | 0.22%             |
| Sasini Plc                         | 20.85                 | 20.75                 | -0.48%  | 228,055,500            | 4,732.15           | 2.49   | 1.00  | 8.33             | 4.82%             |
| Williamson Tea Kenya Plc           | 124.50                | 126.75                | 1.81%   | 17,512,640             | 2,219.73           | (8.31) | 10.00 | (15.25)          | 7.89%             |
|                                    |                       |                       |         |                        |                    |        |       | <b>Sector PE</b> | <b>22.17</b>      |
| AUTOMOBILES & ACCESSORIES          | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ     | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E              | Dividend<br>Yield |
| Car & General (K) Ltd              | 30.00                 | 32.00                 | 6.67%   | 80,206,616             | 2,566.61           | 22.43  | 3.20  | 1.43             | 10.00%            |
|                                    |                       |                       |         |                        |                    |        |       | <b>Sector PE</b> | <b>1.43</b>       |
| BANKING                            | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ     | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E              | Dividend<br>Yield |
| ABSA Bank Kenya Plc                | 9.94                  | 9.70                  | -2.41%  | 5,431,536,000          | 52,685.90          | 1.90   | 1.00  | 5.11             | 10.31%            |
| BK Group Plc                       | 30.00                 | 30.00                 | 0.00%   | 896,759,222            | 26,902.78          | 6.49   | 3.24  | 4.62             | 10.80%            |
| Diamond Trust Bank Kenya Ltd       | 55.00                 | 53.75                 | -2.27%  | 279,602,220            | 15,028.62          | 10.60  | 3.00  | 5.07             | 5.58%             |
| Equity Group Holdings Plc          | 47.15                 | 45.50                 | -3.50%  | 3,773,674,802          | 171,702.20         | 10.38  | 3.00  | 4.38             | 6.59%             |
| HF Group Plc                       | 3.03                  | 2.99                  | -1.32%  | 384,614,168            | 1,150.00           | (1.54) | 0.00  | (1.94)           | 0.00%             |
| I&M Holdings Plc                   | 18.00                 | 17.95                 | -0.28%  | 1,653,621,476          | 29,682.51          | 4.92   | 1.50  | 3.65             | 8.36%             |
| KCB Group Plc                      | 36.25                 | 35.75                 | -1.38%  | 3,213,462,815          | 114,881.30         | 10.64  | 3.00  | 3.36             | 8.39%             |
| NCBA Group Plc                     | 24.95                 | 26.50                 | 6.21%   | 1,647,519,532          | 43,659.27          | 6.21   | 3.00  | 4.27             | 11.32%            |
| Stanbic Holdings Plc               | 105.50                | 103.25                | -2.13%  | 395,321,638            | 40,816.96          | 18.23  | 9.00  | 5.66             | 8.72%             |
| Standard Chartered Bank Kenya Ltd  | 124.75                | 124.75                | 0.00%   | 377,861,629            | 47,138.24          | 23.49  | 19.00 | 5.31             | 15.23%            |
| The Co-operative Bank of Kenya Ltd | 12.35                 | 12.25                 | -0.81%  | 5,867,174,695          | 71,872.89          | 2.66   | 1.00  | 4.61             | 8.16%             |
|                                    |                       |                       |         |                        |                    |        |       | <b>Sector PE</b> | <b>4.34</b>       |
| COMMERCIAL AND SERVICES            | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ     | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E              | Dividend<br>Yield |
| Deacons (East Africa) Plc          | 0.45                  | 0.45                  | 0.00%   | 123,558,228            | 55.60              | (6.82) | 0.00  | (0.07)           | 0.00%             |
| Eveready East Africa Ltd           | 0.82                  | 0.88                  | 7.32%   | 210,000,000            | 184.80             | (0.33) | 0.00  | (2.67)           | 0.00%             |
| Express Kenya Plc                  | 3.90                  | 3.86                  | -1.03%  | 47,711,481             | 184.17             | (1.97) | 0.00  | (1.96)           | 0.00%             |
| Homeboyz Entertainment Plc         | 4.66                  | 4.66                  | 0.00%   | 63,200,000             | 294.51             | (0.51) | 0.00  | (9.14)           | 0.00%             |
| Kenya Airways Ltd                  | 3.83                  | 3.83                  | 0.00%   | 5,681,738,063          | 21,761.06          | (2.73) | 0.00  | (1.40)           | 0.00%             |
| Longhorn Publishers Plc            | 3.40                  | 3.44                  | 1.18%   | 272,440,473            | 937.20             | 0.68   | 0.00  | 5.06             | 0.00%             |
| Nairobi Business Ventures Ltd      | 4.35                  | 3.66                  | -15.86% | 1,353,711,934          | 4,954.59           | (3.20) | 0.00  | (1.14)           | 0.00%             |
| Nation Media Group Plc             | 20.40                 | 20.10                 | -1.47%  | 190,295,163            | 3,824.93           | 2.50   | 1.50  | 8.04             | 7.46%             |
| Sameer Africa Plc                  | 2.83                  | 2.75                  | -2.83%  | 278,342,393            | 765.44             | 0.16   | 0.00  | 17.19            | 0.00%             |
| Standard Group Plc                 | 13.00                 | 13.00                 | 0.00%   | 81,731,808             | 1,062.51           | (3.79) | 0.00  | (3.43)           | 0.00%             |
| TPS Eastern Africa Ltd             | 12.45                 | 12.00                 | -3.61%  | 182,174,108            | 2,186.09           | (3.40) | 0.00  | (3.53)           | 0.00%             |
| Uchumi Supermarket Plc             | 0.19                  | 0.19                  | 0.00%   | 364,959,616            | 69.34              | (4.60) | 0.00  | (0.04)           | 0.00%             |
| WPP Scangroup Plc                  | 3.64                  | 3.59                  | -1.37%  | 432,155,985            | 1,551.44           | (0.04) | 0.00  | (89.75)          | 0.00%             |
|                                    |                       |                       |         |                        |                    |        |       | <b>Sector PE</b> | <b>(1.66)</b>     |
| CONSTRUCTION & ALLIED              | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ     | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS    | DPS   | P/E              | Dividend<br>Yield |
| ARM Cement Plc                     | 5.55                  | 5.55                  | 0.00%   | 959,940,200            | 5,327.67           | (6.83) | 0.00  | (0.81)           | 0.00%             |
| Bamburi Cement Ltd                 | 37.00                 | 37.00                 | 0.00%   | 362,959,275            | 13,429.49          | 3.58   | 3.58  | 10.34            | 9.68%             |
| Crown Paints Kenya Plc             | 40.70                 | 38.80                 | -4.67%  | 142,362,000            | 5,523.65           | 6.85   | 4.00  | 5.66             | 10.31%            |
| E.A.Cables Ltd                     | 1.10                  | 1.03                  | -6.36%  | 253,125,000            | 260.72             | (2.15) | 0.00  | (0.48)           | 0.00%             |
| E.A.Portland Cement Co. Ltd        | 6.94                  | 6.94                  | 0.00%   | 90,000,000             | 624.60             | 20.97  | 0.00  | 0.33             | 0.00%             |
|                                    |                       |                       |         |                        |                    |        |       | <b>Sector PE</b> | <b>(8.56)</b>     |

| ENERGY & PETROLEUM                 | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
|------------------------------------|-----------------------|-----------------------|--------|------------------------|--------------------|---------|------------------|----------------|-------------------|
| KenGen Co. Plc                     | 3.59                  | 3.55                  | -1.11% | 6,594,522,339          | 23,410.55          | 0.18    | 0.30             | 19.72          | 8.45%             |
| Kenya Power & Lighting Co Plc      | 1.46                  | 1.46                  | 0.00%  | 1,951,467,045          | 2,849.14           | 0.76    | 0.00             | 1.92           | 0.00%             |
| Total Kenya Ltd                    | 23.95                 | 23.05                 | -3.76% | 175,065,000            | 4,035.25           | 4.35    | 1.31             | 5.30           | 5.68%             |
| Umeme Ltd                          | 7.90                  | 8.00                  | 1.27%  | 1,623,878,005          | 12,991.02          | 2.76    | 1.74             | 2.90           | 21.75%            |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>5.47</b>    |                   |
| INSURANCE                          | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| Britam Holdings Plc                | 6.70                  | 6.72                  | 0.30%  | 2,523,486,816          | 16,957.83          | 0.02    | 0.00             | 336.00         | 0.00%             |
| CIC Insurance Group Ltd            | 2.18                  | 2.10                  | -3.67% | 2,615,538,528          | 5,492.63           | 0.23    | 0.00             | 9.13           | 0.00%             |
| Jubilee Holdings Ltd               | 265.00                | 265.00                | 0.00%  | 72,472,950             | 19,205.33          | 89.88   | 13.00            | 2.95           | 4.91%             |
| Kenya Re Insurance Corporation Ltd | 2.18                  | 2.22                  | 1.83%  | 2,799,796,272          | 6,215.55           | 2.55    | 0.10             | 0.87           | 4.50%             |
| Liberty Kenya Holdings Ltd         | 5.80                  | 5.70                  | -1.72% | 535,707,499            | 3,053.53           | 0.15    | 0.00             | 38.00          | 0.00%             |
| Sanlam Kenya Plc                   | 12.90                 | 14.85                 | 15.12% | 144,000,000            | 2,138.40           | 0.81    | 0.00             | 18.33          | 0.00%             |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>3.66</b>    |                   |
| INVESTMENT                         | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| Centum Investment Co Plc           | 11.95                 | 11.60                 | -2.93% | 665,441,714            | 7,719.12           | (0.93)  | 0.33             | (12.47)        | 2.84%             |
| Home Afrika Ltd                    | 0.35                  | 0.34                  | -2.86% | 405,255,320            | 137.79             | (0.72)  | 0.00             | (0.47)         | 0.00%             |
| Kurwitu Ventures Ltd               | 1500.00               | 1500.00               | 0.00%  | 102,272                | 153.41             | (36.00) | 0.00             | (41.67)        | 0.00%             |
| Olympia Capital Holdings Ltd       | 2.24                  | 2.28                  | 1.79%  | 40,000,000             | 91.20              | (0.14)  | 0.00             | (16.29)        | 0.00%             |
| Trans-Century Plc                  | 1.10                  | 1.18                  | 7.27%  | 375,202,766            | 442.74             | (7.95)  | 0.00             | (0.15)         | 0.00%             |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>(2.19)</b>  |                   |
| INVESTMENT SERVICES                | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| Nairobi Securities Exchange Plc    | 8.00                  | 8.38                  | 4.75%  | 259,500,791            | 2,174.62           | 0.51    | 1.40             | 16.43          | 16.71%            |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>16.43</b>   |                   |
| MANUFACTURING & ALLIED             | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| B.O.C Kenya Plc                    | 75.00                 | 78.50                 | 4.67%  | 19,525,446             | 1,532.75           | 5.55    | 4.40             | 14.14          | 5.61%             |
| British American Tobacco Kenya Plc | 417.50                | 423.00                | 1.32%  | 100,000,000            | 42,300.00          | 53.50   | 64.83            | 7.91           | 15.33%            |
| Carbacid Investments Plc           | 11.40                 | 11.40                 | 0.00%  | 254,851,985            | 2,905.31           | 1.63    | 1.60             | 6.99           | 14.04%            |
| East African Breweries Ltd         | 139.00                | 141.50                | 1.80%  | 790,774,356            | 111,894.57         | 5.51    | 0.00             | 25.68          | 0.00%             |
| Flame Tree Group Holdings Ltd      | 1.27                  | 1.19                  | -6.30% | 178,053,486            | 211.88             | 0.58    | 0.00             | 2.05           | 0.00%             |
| Kenya Orchards Ltd                 | 10.40                 | 10.40                 | 0.00%  | 12,868,124             | 133.83             | 0.28    | 0.00             | 37.14          | 0.00%             |
| Mumias Sugar Co. Ltd               | 0.27                  | 0.27                  | 0.00%  | 1,530,000,000          | 413.10             | (9.90)  | 0.00             | (0.03)         | 0.00%             |
| Unga Group Ltd                     | 27.50                 | 28.50                 | 3.64%  | 75,708,873             | 2,157.70           | 0.45    | 0.00             | 63.33          | 0.00%             |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>(33.83)</b> |                   |
| TELECOMMUNICATION                  | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| Safaricom Plc                      | 32.00                 | 30.20                 | -5.62% | 40,065,428,000         | 1,209,975.93       | 1.74    | 1.39             | 17.36          | 4.60%             |
|                                    |                       |                       |        |                        |                    |         | <b>Sector PE</b> | <b>17.36</b>   |                   |
| REAL ESTATE INVESTMENT TRUST       | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| ILAM FAHARI I-REIT                 | 5.76                  | 5.72                  | -0.69% | 180,972,300            | 1,035.16           | (0.68)  | 0.56             | (8.41)         | 9.79%             |
| EXCHANGE TRADED FUNDS              | VWAP<br>06-<br>May-22 | VWAP<br>13-May-<br>22 | % Δ    | Total Shares<br>Issued | Mkt Cap.<br>KES Mn | EPS     | DPS              | P/E            | Dividend<br>Yield |
| ABSA New Gold ETF                  | 2135.00               | 2135.00               | 0.00%  | 250,000                | 533.75             | -       | 0.00             | -              | 0.00%             |

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